

PARKLAND COUNTY
Summary of All Departments
Statement of Operations by Object (Summary)
For the Nine Months Ending Tuesday, September 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
Revenues					
Taxation - Municipal Requirement	79,026,900	79,026,900	59,237,800	19,789,100	75%
Special and Other Taxes	1,566,100	1,566,100	982,100	584,000	63%
User Fees and Sales	11,654,600	11,654,600	8,631,400	3,023,200	74%
Penalties	1,066,900	1,066,900	962,700	104,200	90%
Investment Income	3,115,300	3,115,300	4,795,300	(1,680,000)	154%
Government Transfers - Operating	5,578,700	5,808,700	3,340,500	2,468,200	58%
Licenses and Permits	1,243,000	1,243,000	832,000	411,000	67%
Other Revenue - Operating	693,600	830,500	932,500	(102,000)	112%
Total Revenues	103,945,100	104,312,000	79,714,300	24,597,700	76%
Expenses					
Salaries, Wages and Employee Benefits	40,864,600	40,864,600	30,459,100	10,405,500	75%
Contracted and General Services	23,800,900	24,501,600	12,419,100	12,082,500	51%
Materials, Goods, Supplies and Utilities	9,553,700	9,643,900	6,872,900	2,771,000	71%
Interest on Long Term Debt and Bank Charges	2,076,700	2,076,700	1,193,100	883,600	57%
Transfers to Government, Agencies and Organization	8,548,800	8,559,800	5,331,900	3,227,900	62%
Purchases from Other Governments	6,205,100	6,205,100	4,379,400	1,825,700	71%
Other Expenses - Operating	587,000	306,000	4,800	301,200	2%
Total Expenses	91,636,800	92,157,700	60,660,300	31,497,400	66%
Surplus/(Deficit) of Revenues over Expenses Before Other	12,308,300	12,154,300	19,054,000	(6,899,700)	
Other					
Contributed Tangible Capital Assets	33,968,400	33,968,400	522,600	33,445,800	2%
Government Transfers - Capital	32,928,800	33,157,500	10,923,000	22,234,500	33%
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	209,200	(50,100)	131%
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(14,517,600)	(6,707,100)	68%
Other Revenue - Capital	120,700	120,700	12,900	107,800	11%
Total Other	45,952,300	46,181,000	(2,849,900)	49,030,900	
	58,260,600	58,335,300	16,204,100	42,131,200	

PARKLAND COUNTY
Summary of All Departments
Statement of Operations by Object Base Program Only
For the Nine Months Ending Tuesday, September 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
Operating Revenues					
Taxation - Municipal Requirement	79,026,900	79,026,900	59,237,800	19,789,100	75%
Special and Other Taxes	1,566,100	1,566,100	982,100	584,000	63%
User Fees and Sales	11,652,100	11,652,100	8,630,600	3,021,500	74%
Penalties	1,066,900	1,066,900	962,700	104,200	90%
Investment Income	3,115,300	3,115,300	4,795,300	(1,680,000)	154%
Government Transfers - Operating	4,032,900	4,032,900	2,924,800	1,108,100	73%
Licenses and Permits	1,243,000	1,243,000	832,000	411,000	67%
Other Revenue - Operating	611,400	611,400	613,300	(1,900)	100%
Total Revenues	102,314,600	102,314,600	78,978,600	23,336,000	77%
Operating Expenditures					
Salaries, Wages and Employee Benefits	40,549,100	40,549,100	30,079,900	10,469,200	74%
Contracted and General Services	17,186,000	17,183,800	10,798,400	6,385,400	63%
Materials, Goods, Supplies and Utilities	7,974,200	7,974,200	6,061,500	1,912,700	76%
Interest on Long Term Debt and Bank Charges	2,076,700	2,076,700	1,191,100	885,600	57%
Transfers to Government, Agencies and Organization	8,448,300	8,459,300	5,321,200	3,138,100	63%
Purchases from Other Governments	6,205,100	6,205,100	3,912,000	2,293,100	63%
Other Expenses - Operating	587,000	306,000	4,800	301,200	2%
Total Expenditures	83,026,400	82,754,200	57,368,900	25,385,300	69%
Surplus/(Deficit) of Revenues over Expenses Before Other	19,288,200	19,560,400	21,609,700	(2,049,300)	
Other					
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	209,200	(50,100)	131%
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(14,517,600)	(6,707,100)	68%
Asset Retirement Obligation Accretion Expense				-	-
Total Other	(21,065,600)	(21,065,600)	(14,308,400)	(6,757,200)	68%
Annual Surplus	(1,777,400)	(1,505,200)	7,301,300	(8,806,500)	

PARKLAND COUNTY
Statement of Financial Position
As at September 30, 2025

	2025 September	2024 December
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 1)	39,572,600	15,435,700
Accounts Receivable (Note 2)	34,961,300	28,982,600
Debt Charges Recoverable (Note 3)	5,016,600	5,195,200
Investments (Note 4)	166,901,300	160,223,200
Property Held for Resale	540,000	560,800
	246,991,800	210,397,500
Liabilities		
Accounts Payable and Accrued Liabilities (Note 5)	6,129,700	14,529,200
Deposit Liabilities	3,298,200	2,605,200
Requisitions Payable	8,530,700	-
Employee Benefits and Other Liabilities	3,760,500	3,157,400
Deferred Revenue	42,702,600	22,898,500
Long-term Debt (Note 6)	50,104,000	44,988,100
Asset Retirement Obligations (Note 7)	5,513,900	5,524,100
Environmental Liability	3,092,600	3,144,300
	123,132,200	96,846,800
Net Financial Assets	123,859,600	113,550,700
Non-Financial Assets		
Tangible Capital Assets (Note 8)	588,428,700	581,049,400
Consumable Inventories (Note 9)	10,662,600	10,599,200
Prepaid Expenses	538,500	2,086,000
	599,629,800	593,734,600
Accumulated Surplus (Note 10)	723,489,400	707,285,300

PARKLAND COUNTY

Notes to the Financial Statements

For the Nine Months Ending Tuesday, September 30, 2025

	Year to Date 2025 September	Year to Date 2024 December
	\$	\$
1. Cash and Cash Equivalents		
Cash	13,866,300	10,417,900
Cash Equivalents	25,706,300	5,017,800
	39,572,600	15,435,700

Cash equivalents include investments that have effective interest rates of 2.90% to 3.25% (December 2024 – 3.65% - 3.75%) that are liquid in less than three months.

2. Accounts Receivable		
Municipal Taxes - Current	11,316,300	2,920,200
Municipal Taxes - Arrears	2,443,400	1,833,800
Requisition Underlevy	-	75,000
Government Transfers Receivable	13,265,900	15,345,900
Local Improvement Receivable	95,600	148,700
Accrued Interest Receivable	5,868,700	5,779,300
Trade and Other	1,971,400	2,879,700
	34,961,300	28,982,600

3. Debt Charges Recoverable

The County has borrowed and loaned funds to the Meridian Housing Foundation ("MHF") in accordance with section 264 of the Municipal Government Act. The financial arrangements are authorized by County bylaws and have the same general repayment terms as the respective debt with interest accrued on outstanding amounts. MHF has the right to requisition taxpayers for their annual shares of the debt recovery payments. As of September 30, 2025, the MHF is in compliance with the terms of the financial arrangement.

	Year to Date 2025 September	Year to Date 2024 December
	\$	\$
4. Investments		
Cash Invested	200	51,900
Notes and Deposits	20,159,800	100
Bank and Callable Bonds	91,484,500	90,966,100
Principal Protected Notes	45,053,600	43,696,600
Guaranteed Investment Certificates	10,000,000	25,305,300
Membership/Shares	203,200	203,200
	166,901,300	160,223,200

Investments have effective interest rates of 1.94% to 5.03% (December 2024 – 1.80% - 6.09%) while the growth index deposits have variable interest and are linked to the performance of an equity market index with maturity dates between April 2029 to October 2035 (December 2024 - April 2031 to August 2034).

5. Accounts Payable and Accrued Liabilities

Trade Payables and Accrued Liabilities	1,892,700	7,392,300
Other Government Payable	1,572,700	882,700
Holdbacks Payable	2,107,500	1,903,900
Other Payable	252,100	4,295,400
Accrued Interest on Long-term Debt	304,700	54,900
	6,129,700	14,529,200

6. Long-term Debt

Long Term Debt - User Pay	36,047,000	35,613,300
Long Term Debt - Tax Supported	-	-
Interim Infrastructure Loan Facility	14,057,000	9,374,800
	50,104,000	44,988,100

Debenture debt is repayable to Alberta Treasury Board and Finance. The debentures have been issued on the credit and security of the County at large. It is payable and due over various periods up to the year 2047 with effective interest rates ranging from 2.08% to 4.88% (December 2024 - 2.08% to 4.88%).

The County entered into an infrastructure loan facility agreement with Servus Credit Union for a term of 20 years, bearing interest at 4.20% based on the Credit Union's prime rate less 0.5% (2024 - 6.70%). The loan can be paid in full prior to maturity and is provided on the faith and credit of the County.

Year to Date 2025 September	Year to Date 2024 December
\$	\$

7. Asset Retirement Obligations

Buildings	458,100	458,100
Land Improvements	2,293,200	2,303,400
Engineered Structures	2,762,600	2,762,600
	5,513,900	5,524,100

8. Tangible Capital Assets

Buildings	51,024,700	52,205,500
Land	166,265,000	166,330,500
Land Improvements	9,648,600	10,288,900
Engineered Structures	296,029,600	305,166,100
Machinery and Equipment	14,208,800	15,961,200
Vehicles	12,027,600	11,717,800
Construction in Progress	39,224,400	19,379,400
	588,428,700	581,049,400

9. Consumable Inventories

Gravel - Pit Run	8,800,500	8,825,500
Gravel - Crushed	1,407,700	1,308,000
Gas, Oil, and Parts	178,100	199,000
Other	276,300	266,700
	10,662,600	10,599,200

10. Accumulated Surplus

Restricted Surplus	174,162,500	167,942,700
Invested in Tangible Capital Assets	537,928,100	535,732,400
Unrestricted Surplus	3,610,200	3,610,200
Total Surplus/(Deficit)	16,204,100	19,070,700
Transfer (to)/from Restricted Surplus and Invested in Tangible Capital Assets	(8,415,500)	(19,070,700)
	723,489,400	707,285,300

	Year to Date 2025 September \$	Year to Date 2024 December \$
10. Accumulated Surplus (cont.)		
Restricted Surplus		
Asset Management		
Future Specified Needs		
Future Capital	7,984,600	8,385,700
Lifecycle Plans	26,590,900	25,864,400
Water and Wastewater	6,843,100	6,823,100
	41,418,600	41,073,200
Future Unspecified Needs		
County Facilities	12,188,900	12,515,600
Environmental	4,891,800	4,217,600
Information Technology	3,275,800	2,578,700
Recreation Facilities	8,995,400	7,637,800
	29,351,900	26,949,700
Risk Mitigation		
Extreme Events	9,862,200	9,734,800
Long Term Sustainability	54,692,000	53,330,600
	64,554,200	63,065,400
Externally Restricted		
Municipal Park	1,143,900	1,169,700
	1,143,900	1,169,700
Other		
Benefit Premium Stabilization	467,000	494,500
Business Attraction	10,865,200	10,189,100
Future Operating	11,473,400	9,853,900
Developer Recoveries	14,888,300	15,147,200
	37,693,900	35,684,700
Total Restricted Surplus	174,162,500	167,942,700
Invested in Tangible Capital Assets		
Tangible Capital Assets	588,428,700	581,049,400
Long-term Debt	(50,104,000)	(44,988,100)
Debt Charges Recoverable	5,016,600	5,195,200
Debt Charges Recoverable - Advanced Payments	100,700	-
Asset Retirement Obligations	(5,513,900)	(5,524,100)
Total Invested in Tangible Capital Assets	537,928,100	535,732,400

PARKLAND COUNTY
Statement of Changes in Net Financial Assets

For the Nine Months Ending Tuesday, September 30, 2025

	2025	2024
	September	December
	\$	\$
Annual Surplus	16,204,100	19,070,700
Acquisition of Tangible Capital Assets	(21,752,300)	(32,786,500)
Contributed Tangible Capital Assets	(522,600)	(124,200)
Proceeds on Disposals of Tangible Capital Assets	587,200	338,700
Amortization of Tangible Capital Assets	14,517,600	20,010,300
Gain on Asset Retirement Obligations Settlement	-	40,900
Loss on Disposal of Tangible Capital Assets	(209,200)	559,300
	(7,379,300)	(11,961,500)
Change in Consumable Inventories	(63,400)	608,000
Change in Prepaid Expenses	1,547,500	(152,600)
	1,484,100	455,400
Change in Net Financial Assets	10,308,900	7,564,600
Net Financial Assets, Beginning of Period	113,550,700	105,986,100
Net Financial Assets, End of Period	123,859,600	113,550,700

PARKLAND COUNTY
Operating Projects Expenditure by Department
For the Nine Months Ending Tuesday, September 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
COUNCIL					
CHIEF ADMINISTRATION OFFICE					
CORPORATE SERVICES					
Finance	117,900	117,900	1,600	116,300	1%
Technology & Digital Services	2,939,600	2,954,600	1,249,800	1,704,800	42%
General Municipal Operations	-	5,000	22,800	(17,800)	456%
Communications & Customer Services	157,600	197,800	800	197,000	0%
Strategic Growth	1,038,800	1,218,800	363,200	855,600	30%
Governance & Engagement	432,600	432,600	69,600	363,000	16%
	4,686,500	4,926,700	1,707,800	3,218,900	35%
COMMUNITY & DEVELOPMENT SERVICES					
Community Services	295,500	497,400	189,200	308,200	38%
Fire Services	304,200	454,200	458,400	(4,200)	101%
Enforcement Services	15,000	18,800	3,700	15,100	20%
Planning & Development	612,300	682,300	128,000	554,300	19%
	1,227,000	1,652,700	779,300	873,400	47%
OPERATIONS SERVICES					
Public Works	863,600	890,900	410,500	480,400	46%
Road Maintenance & Drainage	150,000	150,000	-	150,000	0%
Engineering Services	759,600	759,600	172,200	587,400	23%
Agricultural & Environment Services	1,720,700	1,820,700	273,100	1,547,600	15%
	3,493,900	3,621,200	855,800	2,765,400	24%
TOTAL EXPENDITURE	9,407,400	10,200,600	3,342,900	6,857,700	33%

PARKLAND COUNTY
Capital Projects Expenditure by Departments
For the Nine Months Ending Tuesday, September 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
COUNCIL					
CHIEF ADMINISTRATION OFFICE					
CORPORATE SERVICES					
Technology & Digital Services	1,950,000	1,950,000	312,500	1,637,500	16%
General Municipal Operations	500,000	385,000	-	385,000	-
Strategic Growth	11,035,900	14,095,900	2,276,500	11,819,400	16%
	13,485,900	16,430,900	2,589,000	13,841,900	16%
COMMUNITY & DEVELOPMENT SERVICES					
Community Services	1,138,500	1,683,500	729,300	954,200	43%
Fire Services	2,557,300	2,686,000	915,600	1,770,400	34%
Planning & Development	165,000	165,000	-	165,000	-
	140,000	140,000	-	140,000	-
	4,000,800	4,674,500	1,644,900	3,029,600	35%
OPERATIONS SERVICES					
Public Works	12,199,700	12,451,700	3,827,600	8,624,100	31%
Road Maintenance & Drainage	31,900	31,900	-	31,900	-
Engineering Services	31,796,600	36,696,600	13,370,900	23,325,700	36%
Agriculture and Environment Services	858,200	858,200	319,900	538,300	37%
	44,886,400	50,038,400	17,518,400	32,520,000	35%
TOTAL EXPENDITURE	62,373,100	71,143,800	21,752,300	49,391,500	31%