

Nov. 6, 2014

Parkland County 5309A HWY 779 Parkland County, AB T7Z 1R1

ATTENTION: Lenny Richer

Dear Mr. Richer:

Re: Wabamun Arena Capital Cost Share

As per our discussions, the Village of Wabamun would ask for your Council's consideration in cost sharing capital expenses from 2013. The capital expenses are seen below and have already been paid for by the Village.

Electrical Room Upgrade	\$4,165.32
Ice Re-surfacer Overhaul	\$37,177.08
Sandblasting (exterior)	\$12,300
Painting (exterior)	\$41,500
Pressure Release Valve Replacement	\$9339.55

Total Cost: \$104,481.95

Based on our current proposed agreement and the maximum percentage eligible based on usage numbers from 2012-2014, we would ask for your council's consideration in reimbursing the Village for 43.41% of those costs, or \$43,287

The Village of Wabamun very much appreciates the assistance provided by Parkland County towards the maintenance and operation of our arena. We will also ensure that any additional capital investment will be brought to your attention in advance of the expenditures.

We look forward to continuing an excellent working relationship with Parkland County.

Sincerely,

Shawn Patience, LGA

CAO