LETTER OF UNDERSTANDING

Purpose of Agreement

The terms set out below represent the conditions and obligations on the part of Parkland County (The County) and Stonewood Terrace Homeowner's Association (The Association) regarding requested Municipal Reserve Upgrades.

The parties agree to the following:

Municipal Reserve Location

The municipal reserve lands covered by this agreement are located at 53424 RR 274, Legal Description NE-29-53-27-4 (103MR/3/0723124).

The Association may:

- Replace current ground cover with playground type grass.
- Plant trees with the number and placement of these trees to be determined by the Association and the County Parks and Recreation Department.

The Association will:

- Make no other improvements without County approval.
- Indemnify and hold harmless the County from any and all loss, liability, claims or expense arising out of their use of this municipal reserve.

The County will:

- Work with the Association in determining the number and placement of trees to be planted on the reserve.
- Not assume responsibility for the maintenance and upkeep of any improvements made by the Association to the reserve land should they fail or cease to maintain it. It will be left to return to its natural state.
- Inspect the reserve on a periodic basis to ensure compliance with this Letter of Understanding.

Amendments to the Letter of Understanding

If at any time during the continuance of this letter of understanding, the County or the
Association deem it necessary or expedient to make alteration or addition to this Letter of
Understanding, they may do so by means of a written agreement which shall form part of this
letter of understanding.

Termination of this Letter of Understanding

 The County or the Association may at any time terminate this Letter of Understanding by notifying the other party in writing.

Duration of this Letter of Understanding

Signed on behalf of Parkland County:

 This Letter of Understanding will be in effect for 10 years from date of signing, upon which time it may be renewed.

Name:	Dave (1055 (please print)
Signature:	fler for
Position:	Supervision - Recreation + Parks
Address:	53109A - HWY 774

parkland lounty, B.C.

172 IRI

Phone: (780) 968-3231

Date: **JUNE** 3/89

Signed on behalf of Stonewood Terrace Homeowner's Association:

Name: Kelly HINGS (please print)

Signature: President

Address: = 3 53424

RR 274

Spruce Gove

Phone: 780.960.4159