

**PARKLAND COUNTY**  
**FINANCIAL STATEMENTS**  
**March 31, 2013**

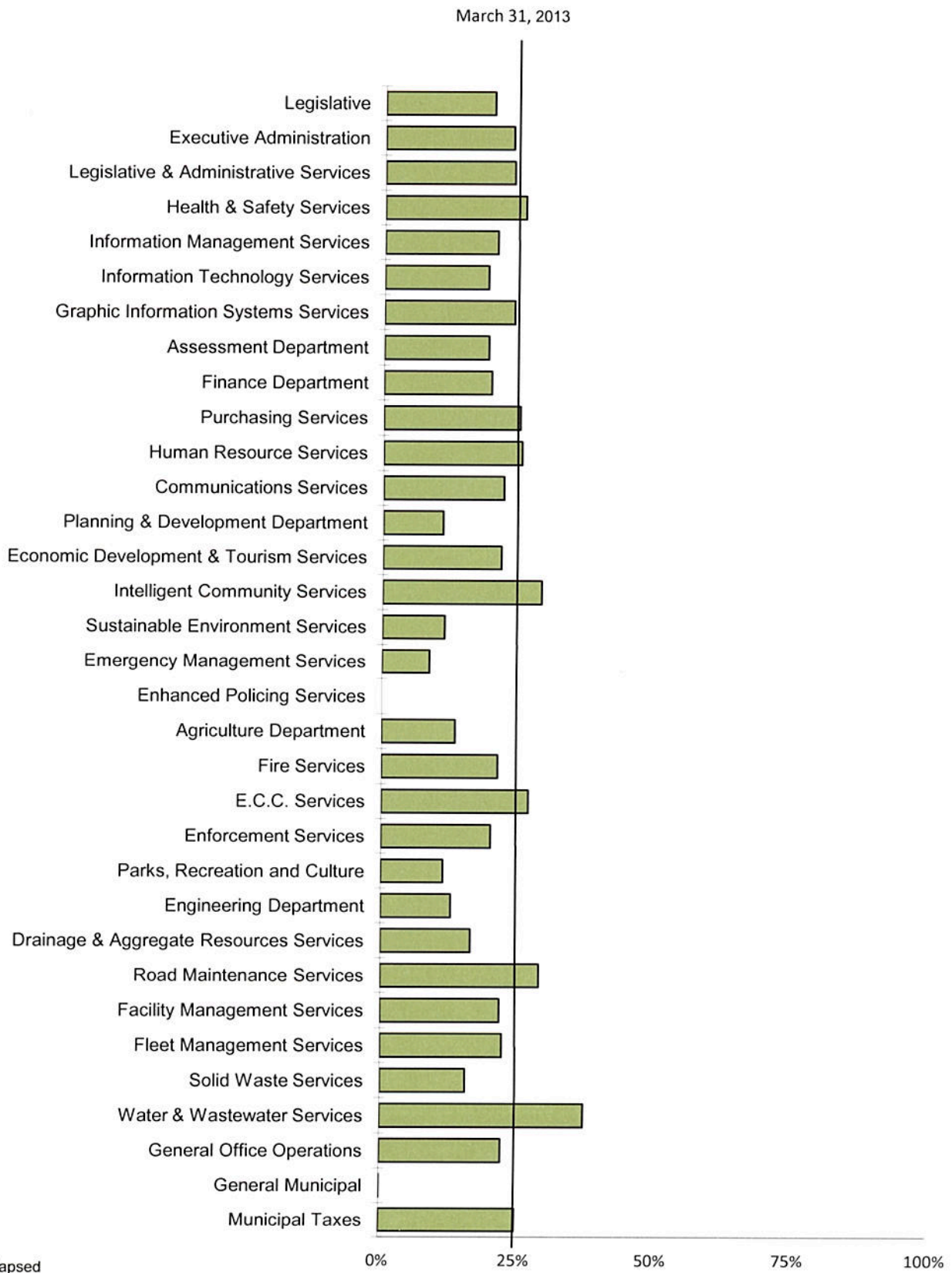
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**PARKLAND COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 2013**

	<u>31-Mar-13</u>	<u>31-Mar-12</u>
<b>FINANCIAL ASSETS</b>		
Cash and investments	\$76,832,283	\$67,430,531
Accounts receivable		
Taxation	8,749,831	8,802,964
Grants	23,042	539,694
General	3,238,095	2,013,516
Pre-Paid School Requisitions	5,335,195	4,708,646
	<u>94,178,446</u>	<u>83,495,351</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	1,583,372	4,690,319
Deposit liabilities	5,048,814	4,147,493
Employee benefits and other liabilities	1,932,385	1,702,519
Other liabilities	9,262,185	1,194,925
Deferred revenue - grants	27,518,772	24,657,929
	<u>45,345,528</u>	<u>36,393,185</u>
<b>LONG TERM DEBT</b>		
User pay	3,991,577	3,822,547
Tax supported	1,457,800	1,592,294
	<u>5,449,377</u>	<u>5,414,841</u>
<b>NET FINANCIAL ASSETS</b>	<u>43,383,541</u>	<u>41,687,325</u>
<b>NON-FINANCIAL ASSETS</b>		
Inventories	8,468,854	7,658,013
Prepaid expenses/deposits	1,286,930	1,213,995
Tangible capital assets	328,089,487	304,920,571
	<u>337,845,271</u>	<u>313,792,579</u>
<b>ACCUMULATED SURPLUS</b>		
Restricted surplus	54,399,496	51,449,583
Invested in tangible capital assets	322,640,111	299,505,731
Unrestricted surplus:		
Balance, January 1, 2013	2,488,545	2,485,452
Current year operations	<u>1,700,661</u>	<u>2,039,139</u>
	<u>\$381,228,813</u>	<u>\$355,479,905</u>

# PARKLAND COUNTY

## % OF BUDGET SPENT As at March 31, 2013



**Parkland County  
Budget Summary  
As at March 31, 2013**

<b>Department</b>	<b>2013 BUDGET Net Revenue (Expense)</b>	<b>2013 ACTUAL Net Revenue (Expense)</b>	<b>BUDGET Surplus (Deficit)</b>	<b>% of Budget Spent</b>
LEGISLATIVE	(966,600)	(193,884)	772,716	20%
GENERAL SERVICES				
Executive Administration	(1,262,400)	(297,986)	964,414	24%
CORPORATE SERVICES DIVISION				
Legislative & Administrative Services	(561,300)	(133,363)	427,937	24%
Health & Safety Services	(206,600)	(53,520)	153,080	26%
Information Management Services	(243,600)	(50,599)	193,002	21%
Information Technology Services	(1,848,500)	(352,522)	1,495,978	19%
Graphic Information Systems Services	(434,400)	(104,001)	330,399	24%
Assessment Department	(989,400)	(190,264)	799,136	19%
Finance Department	(1,679,600)	(332,545)	1,347,055	20%
Purchasing Services	(222,000)	(55,704)	166,296	25%
Human Resource Services	(416,800)	(106,036)	310,764	25%
Communications Services	(303,200)	(67,197)	236,003	22%
	(6,905,400)	(1,445,752)	5,459,648	21%
DEVELOPMENT SERVICES				
Planning & Development Department	(780,700)	(86,059)	694,641	11%
Economic Development & Tourism Services	(511,100)	(111,217)	399,883	22%
Intelligent Community Services	(222,800)	(65,056)	157,744	29%
Sustainable Environment Services	(95,100)	(10,854)	84,246	11%
	(1,609,700)	(273,186)	1,336,514	17%
COMMUNITY SERVICES DIVISION				
Emergency Management Services	(11,000)	(956)	10,044	9%
Enhanced Policing Services	-	(11,399)	(11,399)	
Agriculture Department	(1,325,500)	(178,968)	1,146,532	14%
Fire Services	(3,485,000)	(743,572)	2,741,428	21%
E.C.C. Services	33,600	9,065	(24,535)	27%
Enforcement Services	(1,972,600)	(397,053)	1,575,547	20%
Parks, Recreation and Culture	(3,754,600)	(428,381)	3,326,219	11%
	(10,515,100)	(1,751,264)	8,763,836	17%
INFRASTRUCTURE SERVICES DIVISION				
Engineering Department	(4,326,400)	(556,092)	3,770,308	13%
Drainage & Aggregate Resources Services	(1,057,000)	(174,483)	882,517	17%
Road Maintenance Services	(8,512,200)	(2,474,554)	6,037,646	29%
Facility Management Services	(1,962,900)	(429,050)	1,533,850	22%
Fleet Management Services	(29,352)	(6,571)	22,781	22%
Solid Waste Services	(1,741,300)	(272,635)	1,468,665	16%
Water & Wastewater Services	(20,900)	(7,806)	13,094	37%
	(17,650,052)	(3,921,191)	13,728,861	22%
OTHER				
General Office Operations	(1,043,900)	(232,658)	811,242	22%
General Municipal	474,700	(53,031)	(527,731)	-11%
	(569,200)	(285,690)	283,510	50%
MUNICIPAL TAXES	39,478,452	9,869,613	(29,608,839)	25%
<b>SURPLUS</b>	<b>-</b>	<b>1,700,661</b>	<b>1,700,661</b>	



**PARKLAND COUNTY**  
**STATEMENT OF RESTRICTED SURPLUS**  
As at March 31, 2013

	<b>BALANCE</b>	<b>TRANSFERS</b>	<b>TRANSFERS</b>	<b>BALANCE</b>	<b>CEILING</b>
	<b><u>Jan. 1, '13</u></b>	<b><u>TO</u></b>	<b><u>FROM</u></b>	<b><u>Mar. 31, '13</u></b>	<b><u>AS PER</u></b>
					<b><u>POLICY</u></b>
Benefit Premium Stabilization	151,336	0	0	151,336	147,000
Contingency	4,610,977	6,026	506,016	4,110,987	7,250,000
County Facilities *	7,392,324	171,448	707,754	6,856,018	10,000,000
Disaster	703,598	0	0	703,598	1,500,000
Early Retirement Incentive	124,603	8,750	0	133,353	500,000
Environmental	833,582	0	0	833,582	800,000
Entwistle Community Development	399,999	0	0	399,999	
Equipment Lifecycle	2,244,819	502,317	70,631	2,676,505	
Facility Maintenance *	1,673,628	41,392	18,161	1,696,859	
Fire Facilities *	0	0	0	0	6,000,000
Fire Services Lifecycle	265,903	66,667	40,718	291,852	
Future Capital	574,734	0	6,782	567,951	
Future Capital - Entwistle	112,231	0	0	112,231	
Future Operating	3,356,070	46,250	57,080	3,345,240	
Future Road Projects *	2,336,528	6,976	10,763	2,332,742	
Granular Aggregates	1,421,873	26,296	17	1,448,152	2,000,000
Information Technology	330,412	8,750	0	339,162	
Internal Financing	1,322,488	125,000	0	1,447,488	
Investment Stabilization	499,329	0	0	499,329	500,000
Long Term Sustainability *	2,013,111	381,777	0	2,394,888	
Municipal Operations	2,349,303	2,516	37,958	2,313,861	
Municipal Park *	3,239,789	10,791	6,374	3,244,206	
Office Systems	1,464,709	95,337	1,322	1,558,723	
Offsite Levies & Development Charges *	288,207	0	6,310	281,897	
Overland Drainage	506,690	0	0	506,690	
Parks - Entwistle	5,570	0	0	5,570	
Protective Services Lifecycle	318,273	17,420	45,800	289,893	
Recreation Facilities *	1,355,226	54,158	33,000	1,376,384	6,000,000
Rural Communications Network Lifecycle	0	0	0	0	
Survey Instruments Lifecycle	66,514	3,954	0	70,468	
Waste Management *	3,870,845	35,709	0	3,906,554	4,000,000
Water & Waste Water	3,428,918	75,934	19,424	3,485,429	
Winter Maintenance	1,000,000	0	0	1,000,000	1,400,000
Working Capital	5,000,000	0	0	5,000,000	5,000,000
Local Improvement	1,061,834	0	43,282	1,018,552	
<b>Total</b>	<b><u>54,323,420</u></b>	<b><u>1,687,468</u></b>	<b><u>1,611,392</u></b>	<b><u>54,399,496</u></b>	

\* Interest bearing

**PARKLAND COUNTY**  
**SUMMARY OF INVESTMENTS BY TERM**  
**March 31, 2013**

Purchase Date	Redemption/ Maturity Date	Term	Investment	Broker	Bank	Annual Yield	Amount
23-Oct-2009		Demand	Renaissance Savings	Wood Gundy	CIBC	1.20%	923,195
7-Jan-2013	8-Apr-2013	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	5,029,285
25-Jan-2013	25-Apr-2013	90 Days	Term Deposit	Servus Credit Union	Credit Union	1.45%	8,000,000
28-Jan-2013	29-Apr-2013	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	2,569,322
4-Feb-2013	6-May-2013	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	2,000,000
25-Feb-2013	27-May-2013	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	6,055,622
5-Mar-2013	3-Jun-2013	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.43%	5,168,288
4-Mar-2013	3-Jun-2013	91 Days	Term Deposit	Servus Credit Union	Credit Union	1.43%	3,000,000
4-Mar-2013	3-Jun-2013	91 Days	Term Deposit	Servus Credit Union	Credit Union	1.43%	3,000,000
13-Mar-2013	11-Jun-2013	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	4,000,000
<b>TOTAL CASH EQUIVALENTS</b>							<b>39,745,712</b>
10-Dec-2012	10-Jun-2013	182 Days	GIC	Servus Credit Union	Credit Union	1.56%	3,000,000
11-Dec-2012	11-Jun-2013	182 Days	Term Deposit	ATB	Prov. Of Alta.	1.56%	5,051,284
30-Jan-2013	29-Jul-2013	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.45%	6,552,726
25-Feb-2013	25-Feb-2014	1 Years	GIC	RBC Broker	Royal Bank	1.45%	1,044,058
8-Mar-2013	10-Mar-2014	1.01 Years	GIC	RBC Broker	Royal Bank	1.45%	3,176,258
<b>TOTAL INVESTMENTS - NOTES/DEPOSITS</b>							<b>18,824,326</b>
1-Nov-2012	2-Dec-2024	12.09 Years	Cpn Note	Wood Gundy	Province of Ontario	3.18%	676,137
<b>TOTAL INVESTMENTS - PROVINCIAL</b>							<b>676,137</b>
14-Nov-2008	11-Mar-2013	4.32 Years	Strip Cpn Note	Wood Gundy	Royal Bank	4.80%	-
25-Apr-2011	25-Apr-2013	2 Years	GIC	RBC Broker	Bank of Nova Scotia	2.30%	2,093,000
6-Mar-2008	3-Jun-2013	5.25 Years	Residual Bond	Wood Gundy	TD Bank	4.52%	-
28-Sep-2011	23-Jun-2013	1.74 Years	Step-up Bonds	Wood Gundy	Bank of Nova Scotia	2.3% - 5%	635,386
29-Sep-2011	23-Jun-2013	1.73 Years	Step-up Bonds	Wood Gundy	Bank of Nova Scotia	2.3% - 5%	321,703
15-Sep-2010	2-Apr-2015	4.55 Years	Fixed Floater	Wood Gundy	TD Bank	5.48%	933,756
3-Sep-2010	30-Apr-2015	4.66 Years	Residual Bond	Wood Gundy	CIBC	3.02%	2,103,223
8-Jun-2011	7-Oct-2015	4.33 Years	GTD Investment Cert.	Wood Gundy	Nat'l Bank of Canada	2.90%	197,453
9-Mar-2011	2-Nov-2015	4.65 Years	Residual Bond	Wood Gundy	CIBC	3.15%	1,040,698
13-Jun-2011	2-Nov-2015	4.39 Years	Fixed Floater	Wood Gundy	Royal Bank	3.18%	780,918
2-Aug-2011	8-Jul-2016	4.94 Years	Cpn Note	Wood Gundy	Bank of Montreal	3.13%	1,055,287
30-Jan-2012	8-Jul-2016	4.44 Years	Cpn Note	Wood Gundy	Bank of Montreal	3.13%	789,880
25-Jun-2012	14-Dec-2016	4.47 Years	Callable Bond	Wood Gundy	TD Bank	4.78%	491,848
13-Jun-2011	18-Dec-2017	6.52 Years	Callable Bond	Wood Gundy	TD Bank	5.76%	768,679
30-Jan-2012	18-Dec-2017	5.89 Years	Callable Bond	Wood Gundy	TD Bank	5.76%	741,446
15-Jan-2009	31-Jan-2018	9.05 Years	Fixed/Floating Sub Deb	Wood Gundy	Bank of Nova Scotia	5.30%	-
25-Jan-2013	30-Jun-2019	6.43 Years	Callable Bond	Wood Gundy	CIBC	9.98%	1,615,135
<b>TOTAL INVESTMENTS - OTHER</b>							<b>13,568,411</b>
<b>TOTAL INVESTMENTS</b>							<b>33,068,874</b>
12-Dec-2012	10-Jun-2013	180 Days	GIC	Servus Credit Union	Credit Union	1.56%	2,000,000
<b>TOTAL MUNICIPAL PARK RESERVE TERM DEPOSIT</b>							<b>2,000,000</b>
<b>SUMMARY OF INVESTMENTS</b>							<b>74,814,587</b>

PARKLAND COUNTY  
CONTINGENCY FUNDS  
As at March 31, 2013

<u>ITEM DESCRIPTION</u>	<u>DEPT.</u>	<u>DATE APPR.</u>	<u>RES. NO.</u>	<u>G.L. CODE</u>	<u>\$ AMOUNT</u>	<u>\$ Y.T.D.</u>	<u>\$ BALANCE REMAINING</u>
GENERAL							
1 Opening balance					150,000		150,000