

PARKLAND COUNTY

Attachment 3

Statement of Operations
2021 Final Budget

	2021 Interim Budget	2021 Carry Forwards	2021 Adjustments	2021 Wabamun	2021 Final Budget	Budget Increase/ (Decrease)	Budget Increase/ (Decrease) %
	\$	\$	\$	\$	\$	\$	%
Operating Revenues							
Special Taxes	1,438,900	-	(45,600)	-	1,393,300	(45,600)	(3.2%)
User Fees and Sale of Goods and Services	7,894,710	-	(156,650)	697,100	8,435,160	540,450	6.8%
Government Transfers	2,539,200	106,600	(26,500)	17,600	2,636,900	97,700	3.8%
Transfers from Local Board and Agencies	10,200	-	-	-	10,200	-	-
Investment Income	2,105,800	-	-	15,000	2,120,800	15,000	0.7%
Licenses and Permits	1,354,000	-	2,012,000	9,700	3,375,700	2,021,700	149.3%
Penalties	1,332,400	-	457,600	14,200	1,804,200	471,800	35.4%
Other Revenue - Operating	614,500	-	135,000	316,200	1,065,700	451,200	73.4%
Gain on Disposal of Tangible Capital Assets	108,000	-	-	-	108,000	-	-
Transfers from Restricted Surplus	628,700	940,100	345,450	369,900	2,284,150	1,655,450	263.3%
Total Revenues	18,026,410	1,046,700	2,721,300	1,439,700	23,234,110	5,207,700	28.9%
Operating Expenditures							
Salaries, Wages and Employee Benefits	33,459,300	140,300	-	558,100	34,157,700	698,400	2.1%
Contracted and General Services	13,987,200	675,900	177,600	684,800	15,525,500	1,538,300	11.0%
Materials, Goods, Supplies and Utilities	6,925,400	16,500	18,400	282,400	7,242,700	317,300	4.6%
Interest on Long Term Debt	828,700	-	178,100	-	1,006,800	178,100	21.5%
Bank Charges	39,800	-	-	2,700	42,500	2,700	6.8%
Transfers to Governments, Agencies & Organizations	5,607,100	214,000	126,000	43,800	5,990,900	383,800	6.8%
Purchases from Other Governments	3,668,980	-	(147,100)	195,900	3,717,780	48,800	1.3%
Amortization of Tangible Capital Assets	17,155,500	-	-	-	17,155,500	-	-
Loss on Disposal of Tangible Capital Assets	425,670	-	-	-	425,670	-	-
Other Expenses - Operating	825,000	-	-	-	825,000	-	-
Debt Payments	2,326,700	-	204,800	-	2,531,500	204,800	8.8%
Transfers to Restricted Surplus	13,864,730	-	3,124,000	98,500	17,087,230	3,222,500	23.2%
Internal Charges	(367,500)	-	-	-	(367,500)	-	-
Total Expenditures	98,746,580	1,046,700	3,681,800	1,866,200	105,341,280	6,594,700	6.7%
Operating Surplus/(Shortfall)	(80,720,170)	-	(960,500)	(426,500)	(82,107,170)	(1,387,000)	1.7%

	2021 Interim Budget	2021 Carry Forwards	2021 Adjustments	2021 Wabamun	2021 Final Budget	Budget Increase/ (Decrease)	Budget Increase/ (Decrease)
	\$	\$	\$	\$	\$	\$	%
Add/(Subtract)							
Amortization	17,155,500	-	-	-	17,155,500	-	-
Proceeds on Sale of Tangible Capital Assets	1,403,300	-	-	-	1,403,300	-	-
Gain on Disposal of Tangible Capital Assets	(108,000)	-	-	-	(108,000)	-	-
Loss on Disposal of Tangible Capital Assets	425,670	-	-	-	425,670	-	-
Operating Impact on Taxation	(61,843,700)	-	(960,500)	(426,500)	(63,230,700)	(1,387,000)	2.2%
Operating Projects Revenue							
Government Transfers	13,700	1,010,200	465,000	-	1,488,900	1,475,200	10767.9%
Other Revenue - Operating	694,500	448,400	(50,000)	-	1,092,900	398,400	57.4%
Transfers from Restricted Surplus	1,302,000	2,611,200	-	-	3,913,200	2,611,200	200.6%
Operating Projects Revenues	2,010,200	4,069,800	415,000	-	6,495,000	4,484,800	223.1%
Operating Project Expenditures							
Salaries, Wages and Employee Benefits	111,000	175,000	20,000	-	306,000	195,000	175.7%
Contracted and General Services	1,764,300	3,511,000	345,000	-	5,620,300	3,856,000	218.6%
Materials, Goods, Supplies and Utilities	528,000	383,800	150,000	-	1,061,800	533,800	101.1%
Transfers to Governments, Agencies & Organizations	7,500	-	-	-	7,500	-	-
Operating Projects - Expenditures	2,410,800	4,069,800	515,000	-	6,995,600	4,584,800	190.2%
Operating Surplus/(Shortfall)	(400,600)	-	(100,000)	-	(500,600)	(100,000)	25.0%
Capital Revenue							
Government Transfers	14,189,900	6,447,100	3,910,000	280,700	24,827,700	10,637,800	75.0%
Transfer from Restricted Surplus	12,699,100	3,191,200	1,710,200	-	17,600,500	4,901,400	38.6%
Other Capital Revenue	5,975,200	-	-	-	5,975,200	-	-
Proceeds from Long-Term Debt	4,935,000	279,400	5,000,000	-	10,214,400	5,279,400	107.0%
Total Revenues	37,799,200	9,917,700	10,620,200	280,700	58,617,800	20,818,600	55.1%
Capital Expenditures							
Capital Purchases	27,614,000	9,638,300	6,620,200	280,700	44,153,200	16,539,200	59.9%
Capital Purchases with Debt	4,935,000	279,400	5,000,000	-	10,214,400	5,279,400	107.0%
Contributed Assets	5,975,200	-	-	-	5,975,200	-	-
Total Expenditures	38,524,200	9,917,700	11,620,200	280,700	60,342,800	21,818,600	56.6%
Capital Surplus/(Shortfall)	(725,000)	-	(1,000,000)	-	(1,725,000)	(1,000,000)	137.9%
Total Surplus/(Shortfall)	(62,969,300)	-	(2,060,500)	(426,500)	(65,456,300)	(2,487,000)	3.9%