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		Policy Title		
		<b>REPLACEMENT OF EQUIPMENT</b>		
Council Resolutions	DFA	C.C.	Cross Reference	Effective Date
No. 302-95      Date: July 25/95				July 25, 1995
<p>That the purchase of mobile and computer equipment by Parkland County creates a contingent liability for the replacement of that equipment at the end of its useful life and that this liability grows with the age of the equipment.</p> <p>That in order to recognize this liability, the County shall, in a planned manner, annually transfer to the appropriate reserve (Equipment Replacement or Computer Replacement) those funds necessary to build up reserves that when replacement is justified and approved by Council, funds will be available for purchase.</p> <p>All revenues from the sale of mobile and computer equipment shall be deposited to their respective reserves.</p>				