Conditions of Sale for 2012 Public Auction (for Tax Recovery)

- 1. Each parcel of land offered for sale at public auction will be subject to a reserve bid and to the reservations and conditions contained in the existing certificate of title.
- 2. Redemption of a parcel of land offered for sale may be affected by certified payment of all arrears of taxes, penalties and costs at any time prior to 10:00 a.m. on August 15, 2012.
- 3. Sales are cash only, with a 10% non-refundable deposit upon acceptance of an offer at the public auction, with the balance of the purchase price due within thirty (30) days.
- 4. GST will apply to all applicable lands sold at the auction.
- 5. The lands are being offered for sale on an "as is, where is" basis, and Parkland County makes no representation and gives no warranty whatsoever as to the adequacy of services, soil conditions, land use districting, building and development conditions, absence or presence of environmental contamination, vacant possession, or the developability of the lands for any intended use by the successful bidder.
- 6. No bid will be accepted where the bidder attempts to attach conditions to the sale of any parcel of land.
- 7. No terms and conditions of sale will be considered other than those specified by Parkland County.
- 8. The successful bidder will be required to execute a Sale Agreement in a form and substance acceptable to Parkland County at the close of the public auction.
- 9. No further information is available at the Auction regarding the lands to be sold.
- 10. Parkland County may, after the public auction, become the owner of any parcel of land that is not sold at the public auction.

jm/wp/Prop/2012 Public Auction Conditions