

PARKLAND COUNTY
FINANCIAL STATEMENTS
November 30, 2014

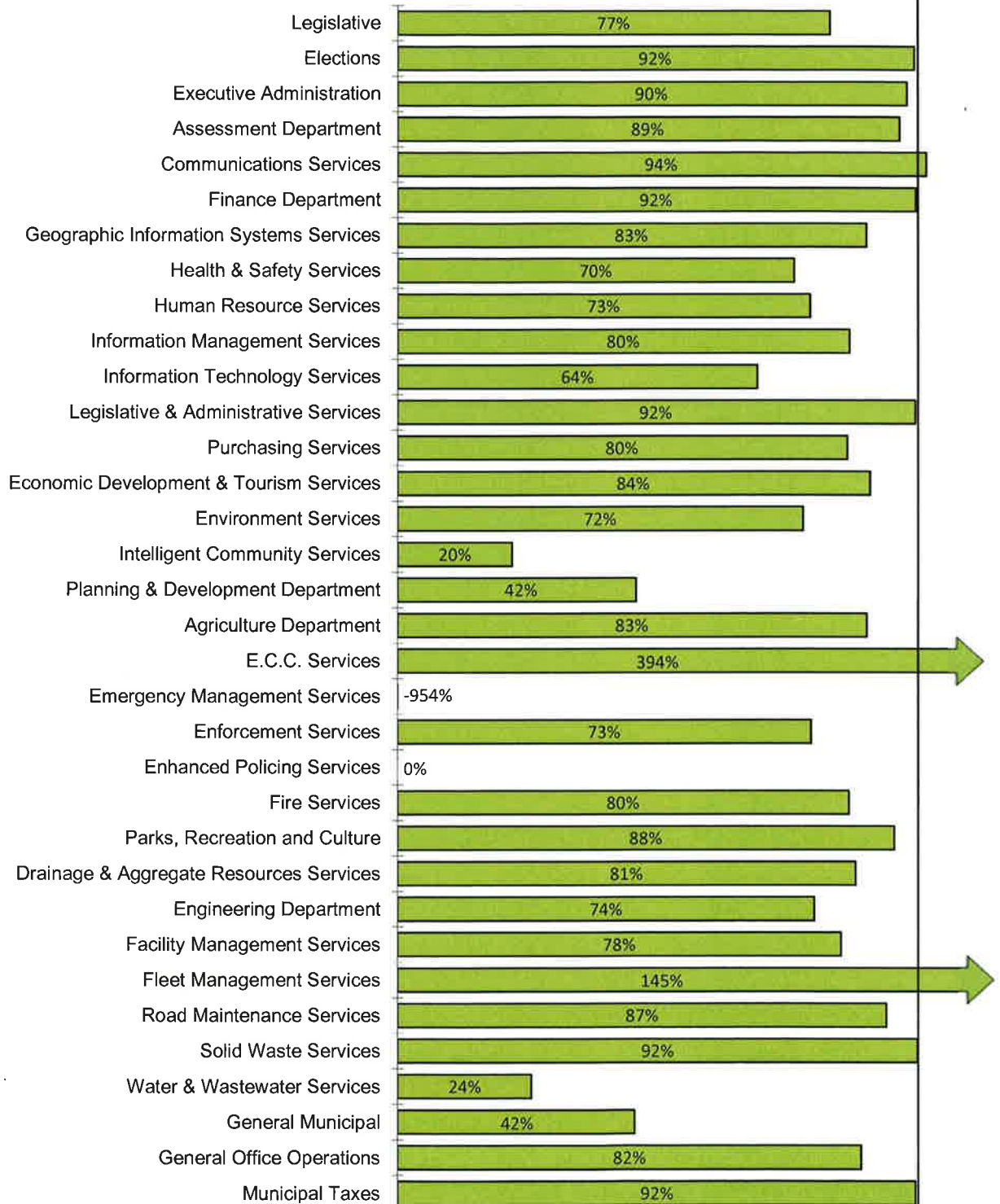
CONTENTS	PAGE
Statement of Financial Position	1
Graph of Percent of Budget Spent	2
Budget Summary	3
Statement of Restricted Surplus	4
Summary of Investments by Term	5
Contingency Funds	6

PARKLAND COUNTY
STATEMENT OF FINANCIAL POSITION
As at November 30, 2014

	<u>30-Nov-14</u>	<u>30-Nov-13</u>
FINANCIAL ASSETS		
Cash and investments	\$106,099,170	\$101,127,791
Accounts receivable		
Taxation	3,560,177	3,234,104
Government	434,149	307,665
Trade and Other	1,934,794	1,016,861
Local Improvements Receivable	2,070,164	2,275,792
Inventory for Sales	16,004	-
	<u>114,114,458</u>	<u>107,962,213</u>
LIABILITIES		
Accounts payable and accrued liabilities	1,906,822	1,913,945
Deposit liabilities	3,748,840	3,074,735
Employee benefits and other liabilities	2,038,056	1,849,323
Other liabilities	50,561	93,313
Deferred revenue grants	27,763,867	28,896,258
Deferred revenue other	3,860,046	3,438,725
Offsite Levies	18,141,144	12,211,209
School requisitions payable	4,918,096	4,885,707
Landfill Liability	829,790	863,068
	<u>63,257,222</u>	<u>57,226,283</u>
LONG TERM DEBT		
User pay	2,121,528	2,983,512
Tax supported	1,470,600	1,666,389
	<u>3,592,128</u>	<u>4,649,901</u>
NET FINANCIAL ASSETS	<u>47,265,108</u>	<u>46,086,029</u>
NON-FINANCIAL ASSETS		
Consumable Inventory	10,939,514	8,214,565
Prepaid expenses/deposits	370,647	437,867
Tangible capital assets	361,791,982	337,309,868
	<u>373,102,143</u>	<u>345,962,300</u>
ACCUMULATED SURPLUS		
Restricted surplus	53,832,459	53,632,225
Invested in tangible capital assets	358,199,854	332,659,968
Unrestricted surplus:		
Balance, January 1, 2014	2,577,995	2,488,545
Current year operations	5,756,943	3,267,591
	<u>8,334,938</u>	<u>3,267,591</u>
	<u>420,367,251</u>	<u>392,048,329</u>

PARKLAND COUNTY
% OF BUDGET SPENT
As at November 30, 2014

November 30, 2014



92% of year elapsed

*Net revenue and expenses as a percent of budget

**PARKLAND COUNTY
BUDGET SUMMARY
As at November 30, 2014**

	2014 BUDGET Net Revenue (Expense)	2014 ACTUAL Net Revenue (Expense)	BUDGET Surplus (Deficit)	% of Budget Spent
LEGISLATIVE				
Legislative	(987,600)	(759,001)	228,599	77%
Elections	(19,000)	(17,419)	1,581	92%
	(1,006,600)	(776,420)	230,180	77%
GENERAL SERVICES				
Executive Administration	(1,381,900)	(1,247,939)	133,961	90%
	(1,381,900)	(1,247,939)	133,961	90%
CORPORATE SERVICES DIVISION				
Assessment Department	(1,018,500)	(906,528)	111,972	89%
Communications Services	(458,600)	(430,145)	28,455	94%
Finance Department	(1,668,100)	(1,533,061)	135,039	92%
Geographic Information Systems Services	(510,000)	(424,200)	85,800	83%
Health & Safety Services	(321,000)	(226,235)	94,765	70%
Human Resource Services	(521,300)	(381,998)	139,302	73%
Information Management Services	(284,200)	(227,864)	56,336	80%
Information Technology Services	(2,104,600)	(1,345,362)	759,238	64%
Legislative & Administrative Services	(574,600)	(527,328)	47,272	92%
Purchasing Services	(282,900)	(225,679)	57,221	80%
	(7,743,800)	(6,228,401)	1,515,399	80%
DEVELOPMENT SERVICES				
Economic Development & Tourism Services	(611,400)	(511,926)	99,474	84%
Environment Services	(401,284)	(288,696)	112,588	72%
Intelligent Community Services	(164,300)	(33,325)	130,975	20%
Planning & Development Department	(993,261)	(420,598)	572,663	42%
	(2,170,245)	(1,254,546)	915,699	58%
COMMUNITY SERVICES DIVISION				
Agriculture Department	(1,405,700)	(1,168,547)	237,153	83%
E.C.C. Services	93,200	367,447	274,247	394%
Emergency Management Services	(44,200)	421,837	466,037	-954%
Enforcement Services	(2,010,900)	(1,473,307)	537,593	73%
Enhanced Policing Services	-	-	-	
Fire Services	(4,448,800)	(3,555,882)	892,918	80%
Parks, Recreation and Culture	(4,029,400)	(3,544,649)	484,751	88%
	(11,845,800)	(8,953,102)	2,892,698	76%
INFRASTRUCTURE SERVICES DIVISION				
Drainage & Aggregate Resources Services	(1,065,500)	(864,229)	201,271	81%
Engineering Department	(4,097,239)	(3,023,783)	1,073,456	74%
Facility Management Services	(1,849,100)	(1,451,502)	397,598	78%
Fleet Management Services	(92,000)	(133,745)	(41,745)	145%
Road Maintenance Services	(9,652,200)	(8,353,739)	1,298,461	87%
Solid Waste Services	(1,789,400)	(1,647,251)	142,149	92%
Water & Wastewater Services	(35,000)	(8,280)	26,720	24%
	(18,580,439)	(15,482,529)	3,097,910	83%
OTHER				
General Municipal	(806,564)	(338,230)	468,334	42%
General Office Operations	(910,052)	(746,757)	163,295	82%
	(1,716,616)	(1,084,987)	631,629	63%
MUNICIPAL TAXES	44,445,400	40,784,866	(3,660,534)	92%
SURPLUS	-	5,756,943	5,756,943	

PARKLAND COUNTY
STATEMENT OF RESTRICTED SURPLUS
As at November 30, 2014

	BALANCE Jan. 1, '14	TRANSFERS TO	TRANSFERS FROM	BALANCE Nov. 30, '14	CEILING AS PER POLICY
Benefit Premium Stabilization	200,140	0	0	200,140	150,000
Contingency	3,054,299	50,697	417,555	2,687,441	9,250,000
County Facilities *	6,191,613	620,792	700,236	6,112,169	10,000,000
Development Charges *	262,965	0	23,139	239,827	
Disaster	763,670	0	0	763,670	1,500,000
Early Retirement Incentive	145,612	215,417	0	361,028	500,000
Environmental	830,975	137,500	0	968,475	800,000
Entwistle Community Development	374,999	0	0	374,999	400,000
Equipment Lifecycle	2,964,105	2,115,733	1,035,581	4,044,258	
Facility Maintenance *	1,704,870	149,877	488,009	1,366,738	
Fire Services Lifecycle	351,512	287,343	214,701	424,154	
Future Capital	697,869	0	200,627	497,241	
Future Operating	2,989,926	398,342	835,099	2,553,169	
Future Transportation *	2,484,832	211,079	611,302	2,084,608	
Granular Aggregates	1,410,731	139,215	65,816	1,484,129	2,000,000
Information Technology	365,412	210,623	42,000	534,034	
Internal Financing	1,082,109	830,193	1,855,563	56,739	
Local Improvement	888,706	0	170,408	718,298	
Long Term Sustainability *	3,512,639	1,602,508	797,686	4,317,461	
Municipal Operations	3,064,303	611,005	3,194,394	480,914	
Municipal Park *	4,398,794	1,038,233	659,138	4,777,890	
Office Systems	1,723,270	168,091	90,847	1,800,514	
Overland Drainage	506,690	0	0	506,690	
Parks - Entwistle	5,570	0	0	5,570	
Protective Services Lifecycle	330,534	59,285	24,262	365,558	
Recreation Facilities *	1,502,688	354,926	164,935	1,692,680	6,000,000
Rural Communications Network Lifecycle	10,000	0	0	10,000	
Survey Instruments Lifecycle	67,493	14,496	0	81,989	
Waste Management *	4,164,945	658,869	309,770	4,514,045	4,000,000
Water & Waste Water	3,540,250	596,529	128,749	4,008,030	
Winter Maintenance	800,000	0	0	800,000	800,000
Working Capital	5,000,000	0	0	5,000,000	5,000,000
Total	55,391,523	10,470,752	12,029,816	53,832,459	

* Interest bearing

PARKLAND COUNTY
SUMMARY OF INVESTMENTS BY TERM
AS AT NOVEMBER 30, 2014

Purchase Date	Redemption/ Maturity Date	Term	Investment	Broker	Bank	Annual Yield	Closing Balance Carrying Value
7-Oct-2014	22-Dec-2014	76 Days	Term Deposit	Servus Credit Union	Credit Union	1.49%	2,000,000
7-Oct-2014	5-Jan-2015	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.67%	2,510,603
21-Oct-2014	19-Jan-2015	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.66%	3,092,424
22-Oct-2014	20-Jan-2015	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.66%	2,669,830
TOTAL CASH EQUIVALENTS							10,272,858
1-Apr-2014	1-Apr-2015	1 Years	Term Deposit	Servus Credit Union	Credit Union	2.05%	3,500,000
1-Apr-2014	1-Apr-2015	1 Years	Term Deposit	Servus Credit Union	Credit Union	2.05%	3,500,000
2-Jun-2014	1-Dec-2014	182 Days	Term Deposit	Servus Credit Union	Prov. Of Alta.	1.70%	3,027,738
30-Jun-2014	10-Dec-2014	163 Days	Term Deposit	ATB	Prov. Of Alta.	1.72%	2,500,000
17-Jul-2014	15-Dec-2014	181 Days	Term Deposit	ATB	Prov. Of Alta.	1.81%	2,009,723
30-Jun-2014	29-Dec-2014	182 Days	Term Deposit	Servus Credit Union	Credit Union	1.69%	2,500,000
30-Jun-2014	30-Jun-2015	1 Years	Term Deposit	Servus Credit Union	Credit Union	1.80%	2,500,000
8-Jul-2014	8-Jul-2015	1 Years	Term Deposit	Servus Credit Union	Credit Union	1.81%	1,000,000
8-Jul-2014	5-Jan-2015	181 Days	Term Deposit	Servus Credit Union	Credit Union	1.70%	5,000,000
9-Jul-2014	5-Jan-2015	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.82%	5,000,000
14-Jul-2014	12-Jan-2015	182 Days	Term Deposit	ATB	Prov. Of Alta.	1.81%	5,000,000
26-Aug-2014	2-Feb-2015	160 Days	Term Deposit	Servus Credit Union	Credit Union	1.58%	1,713,131
26-Aug-2014	13-Feb-2015	171 Days	Term Deposit	Servus Credit Union	Credit Union	1.58%	1,338,386
25-Aug-2014	23-Feb-2015	182 Days	Term Deposit	ATB	Prov. Of Alta.	1.79%	4,160,861
28-Sep-2014	3-Mar-2015	156 Days	Term Deposit	ATB	Prov. Of Alta.	1.68%	2,510,603
27-Aug-2014	9-Mar-2015	194 Days	Term Deposit	ATB	Prov. Of Alta.	1.79%	3,465,576
3-Nov-2014	10-Mar-2015	127 Days	Term Deposit	Servus Credit Union	Prov. Of Alta.	1.53%	1,072,803
2-Sep-2014	4-Feb-2015	155 Days	Term Deposit	Servus Credit Union	Prov. Of Alta.	1.56%	2,038,893
15-Sep-2014	23-Feb-2015	161 Days	Term Deposit	Servus Credit Union	Prov. Of Alta.	1.59%	3,044,058
10-Nov-2014	12-Mar-2015	122 Days	Term Deposit	ATB	Prov. Of Alta.	1.65%	1,234,439
15-Oct-2014	13-Apr-2015	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.59%	3,000,000
25-Nov-2014	25-Mar-2015	120 Days	Term Deposit	ATB	Prov. Of Alta.	1.64%	3,481,660
24-Nov-2014	25-May-2015	182 Days	Term Deposit	ATB	Prov. Of Alta.	1.72%	3,478,167
TOTAL INVESTMENTS - NOTES/DEPOSITS							66,076,038
15-Sep-2010	2-Apr-2015	4.03 Years	Fixed Floater	Wood Gundy	TD Bank	2.36%	418,182
3-Jun-2011	7-Oct-2015	4.33 Years	GTD Investment Cert.	Wood Gundy	Nat'l Bank of Canada	3.48%	199,139
27-Jun-2014	27-Dec-2015	1.5 Years	Term Deposit	ATB	Prov. Of Alta.	2.20%	4,000,000
26-Jun-2014	26-Jun-2016	2 Years	GIC	RBC Broker	Bank of Nova Scotia	2.00%	2,000,000
27-Jun-2014	27-Jun-2016	2 Years	Term Deposit	ATB	Prov. Of Alta.	2.35%	4,000,000
25-Jun-2012	14-Dec-2016	4.47 Years	Callable Bond	Wood Gundy	TD Bank	2.68%	477,523
13-Jun-2011	18-Dec-2017	6.52 Years	Callable Bond	Wood Gundy	TD Bank	3.59%	747,938
30-Jan-2012	18-Dec-2017	5.89 Years	Callable Bond	Wood Gundy	TD Bank	3.09%	716,193
28-Jun-2013	29-Dec-2018	5.51 Years	Fixed/Floating Sub Deb	Wood Gundy	TD Bank	2.78%	911,598
29-Aug-2013	31-Dec-2018	5.34 Years	Bank Note	Wood Gundy	Bank of Montreal	2.88%	1,113,629
25-Jan-2013	30-Jun-2019	6.43 Years	Callable Bond	Wood Gundy	CIBC	3.28%	1,504,348
1-Apr-2013	30-Jun-2019	6.25 Years	Callable Bond	Wood Gundy	CIBC	2.93%	740,795
28-Jun-2013	18-Oct-2019	6.31 Years	Fixed/Floating Sub Deb	Wood Gundy	Bank of Nova Scotia	3.21%	978,977
13-Feb-2014	30-Jun-2019	5.38 Years	Callable Bond	Wood Gundy	Bank of Nova Scotia	2.73%	2,150,372
13-Feb-2014	30-Jun-2019	5.38 Years	Callable Bond	Wood Gundy	TD Bank	2.82%	1,839,335
25-Sep-2014	7-Apr-2020	5.54 Years	Index Growth Deposit	Wood Gundy	Bank of Nova Scotia	Variable*	500,000
26-Mar-2014	26-Mar-2020	6.01 Years	Index Growth Deposit	Wood Gundy	CIBC	Variable*	750,000
4-Jul-2014	31-Dec-2018	4.5 Years	Callable Bond	Wood Gundy	Bank of Montreal	2.41%	1,465,267
4-Jul-2014	31-Dec-2018	4.5 Years	Callable Bond	Wood Gundy	TD Bank	2.20%	491,465
26-Mar-2014	26-Mar-2020	6.01 Years	Index Growth Deposit	Wood Gundy	RBC	Variable*	765,000
TOTAL INVESTMENTS - OTHER							25,769,761
TOTAL INVESTMENTS							91,845,799
9-Jun-2014	9-Jun-2015	1 Years		Servus Credit Union	Credit Union	1.81%	2,000,000
TOTAL MUNICIPAL PARK RESERVE TERM DEPOSIT							2,000,000
SUMMARY OF INVESTMENTS							104,118,657
							104,118,657
SHARES							
1997-06-09	Common Shares		Servus credit Union				200,000
1970-08-19	Membership Shares		UFA				2,126
TOTAL SUMMARY OF INVESTMENTS AND SHARES							104,320,783

* The estimated rate of return is 5.50% based on the historical market trend.

**PARKLAND COUNTY
CONTINGENCY FUNDS
As at November 30, 2014**

<u>ITEM DESCRIPTION</u>	<u>DEPT.</u>	<u>DATE APPR.</u>	<u>RES. NO.</u>	<u>G.L. CODE</u>	<u>\$ AMOUNT</u>	<u>\$ Y.T.D.</u>	<u>\$ BALANCE REMAINING</u>
GENERAL							
1 Opening balance					150,000		150,000
2 Pow Wow	Legislative	May 13, 2014	14-097	3090	500	500	149,500
3 Tool Cat Capital Equipment Purchase	Parks, Rec & Culture	May 13, 2014	14-090	16000	5,500	6,000	144,000
4 North Saskatchewan Watershed Alliance Funding	Environment Services	May 30, 2014	14-099	5901	15,284	21,284	128,716
5 Capital Assessment Review Board	General Municipal	May 13, 2014	14-023	9029	14,000	35,284	114,716
6 Promotional Items	General Office	June 26, 2014	CAO	8480	18,552	53,836	96,164
7 CAO Recruitment Contract	Human Resources	September 4, 2014	CAO	9690	40,000	93,836	56,164
International Economic Development Council Entrepreneurial & Small Business Development							
8 Course	Intelligent Community	October 24, 2014	CAO	4085	500	94,336	55,664
9 Family and Community Support Services Review	Parks, Rec & Culture	November 24, 2014	CAO	5356	15,000	109,336	40,664