



COUNCIL

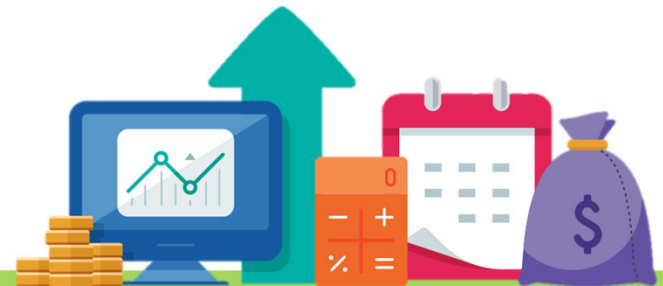
Q3 2023 FINANCIAL UPDATE

NOVEMBER 21, 2023

Q3 REPORT SUMMARY

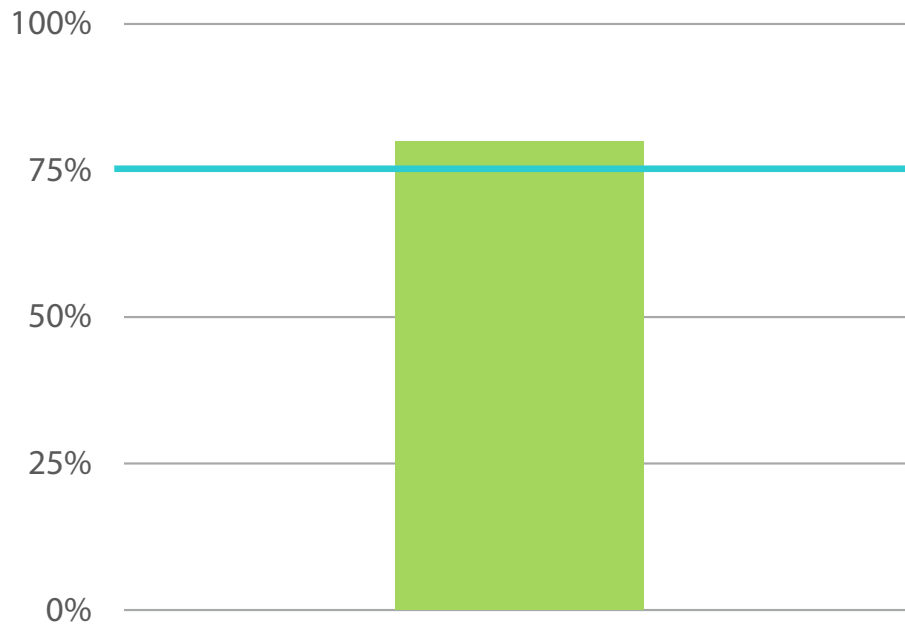
- Five reports presented to Council in Q3:
 - Statement of Operations (Summary)
 - Statement of Operations (Base Program)
 - Statement of Financial Position
 - Notes to Financial Statements
 - Statement of Changes in Net Financial Assets

- The reports represent 75% of the year
 - Focus discussion on variances: $85\% < \text{utilization} < 65\%$

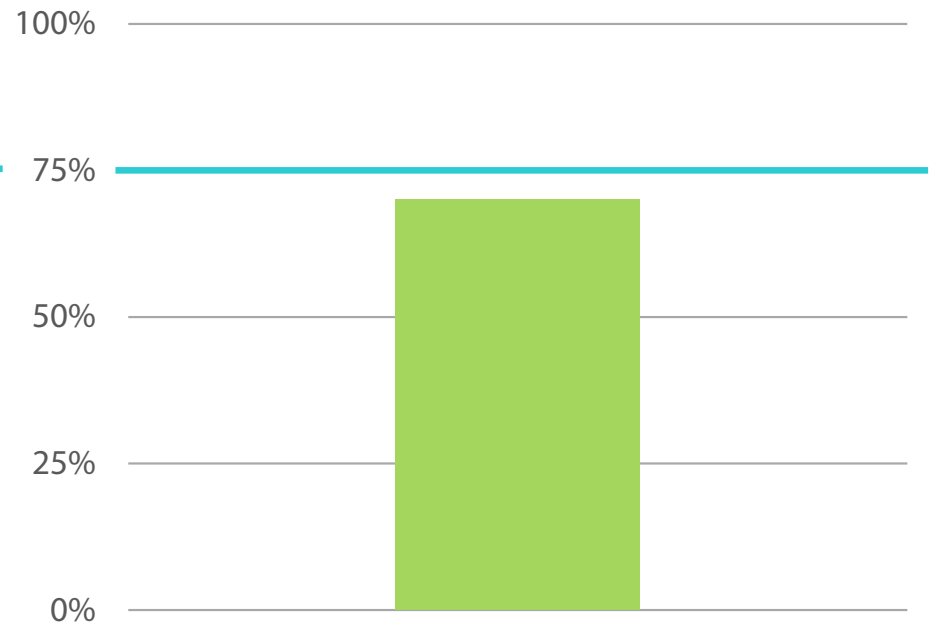


GENERAL OPERATING ACTIVITY

Base Program Operating Revenue

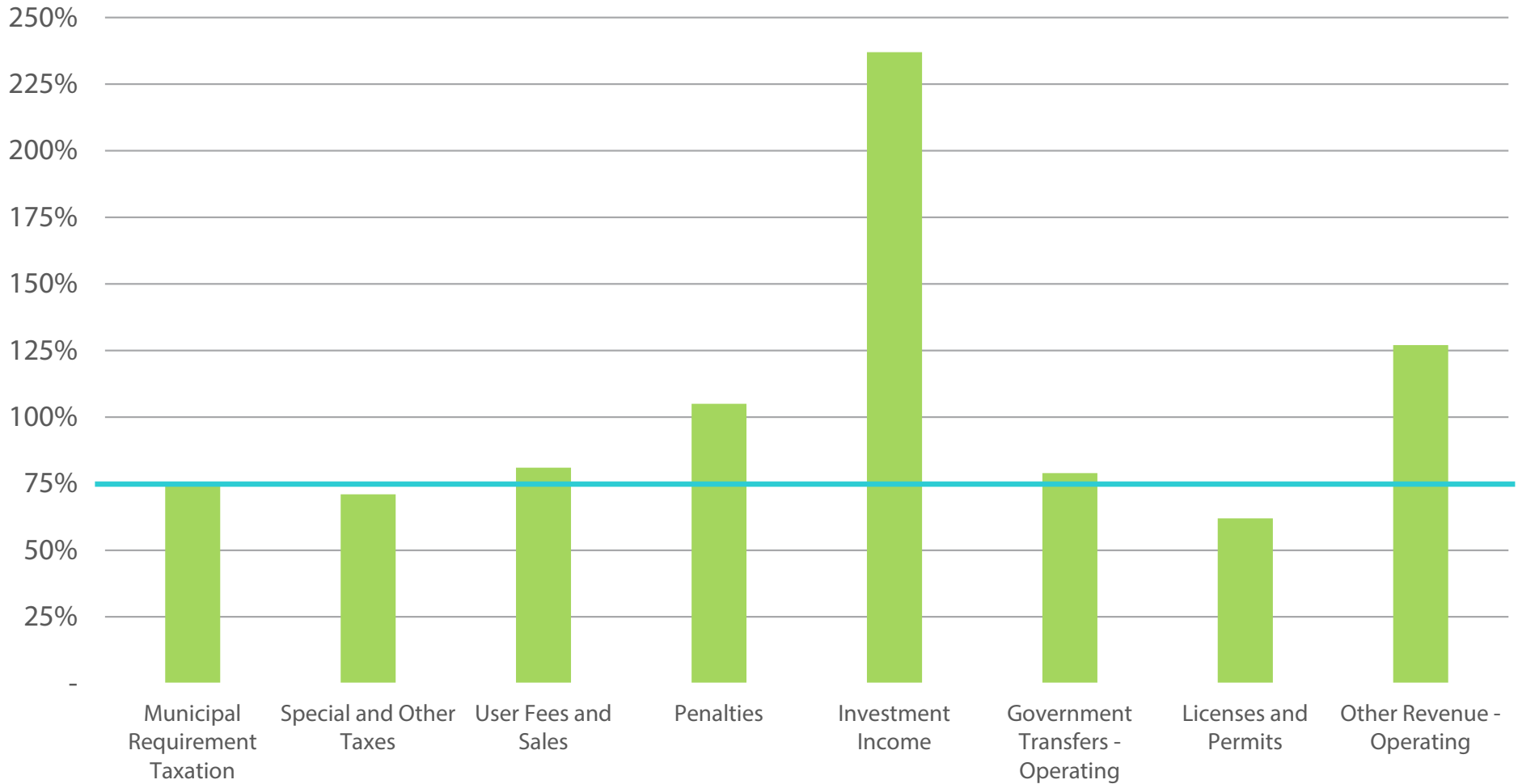


Base Program Operating Expense



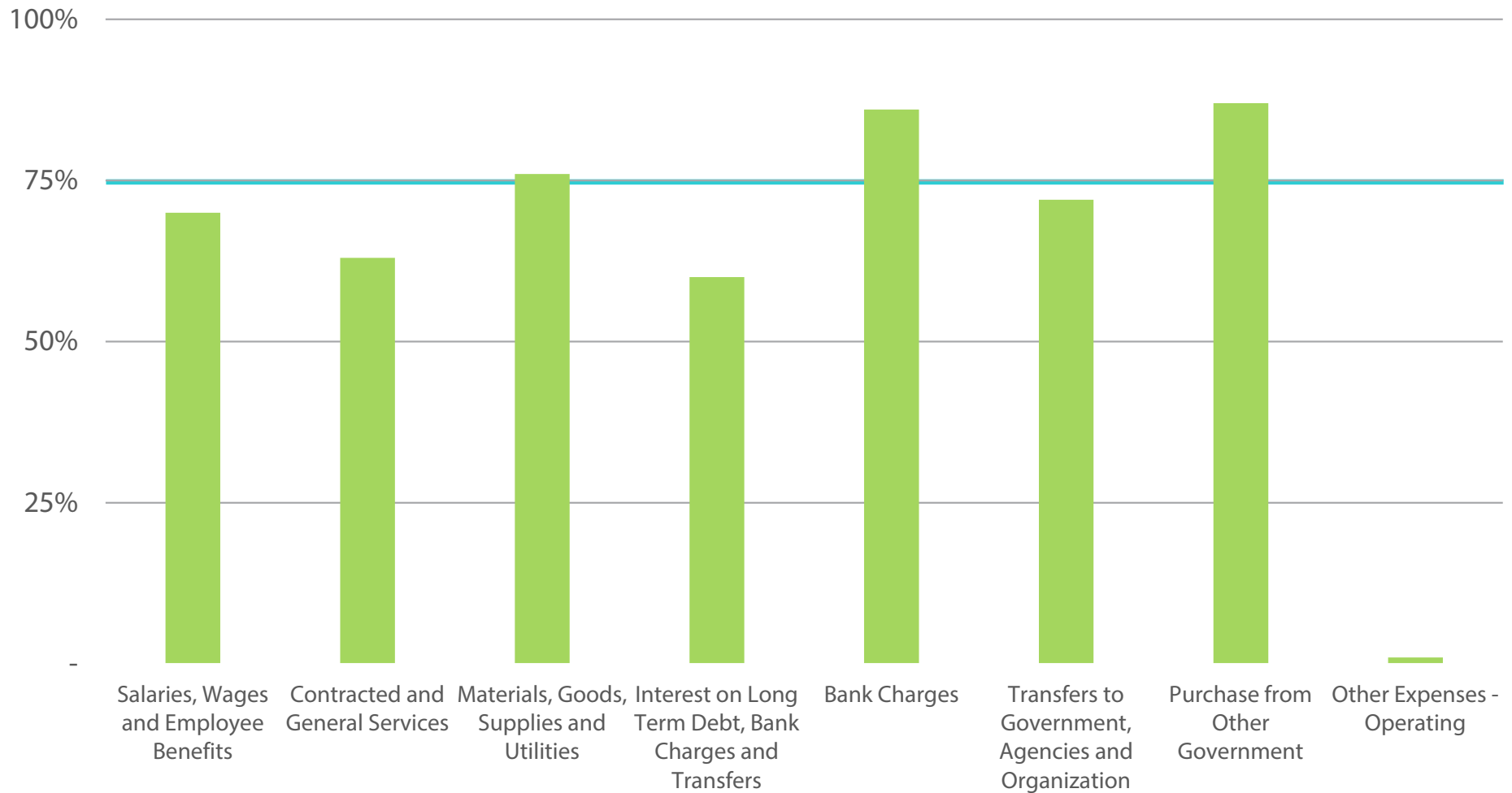
GENERAL OPERATING ACTIVITY - REVENUE

Base Program Operating Revenues



GENERAL OPERATING ACTIVITY - EXPENDITURES

Base Program Operating Expenditures



EFFECT ON TAX RATE

PARKLAND COUNTY Effect on Tax Rate Based on Current Year Council Approvals As at September 30, 2023

Item Description	Date Approved	RFD Number	Cost			Tax Rate Impact		
			2023	2024	2025	2023	2024	2025
Total			\$ -	\$ -	\$ -	0.00%	0.00%	0.00%
Note: 1% tax rate is approximately			\$ 645,000					

EMERGENT ITEMS

Operating Emergent Items

\$142,532 utilized

67% remaining

Operational Services Emergent Items

\$70,000 utilized

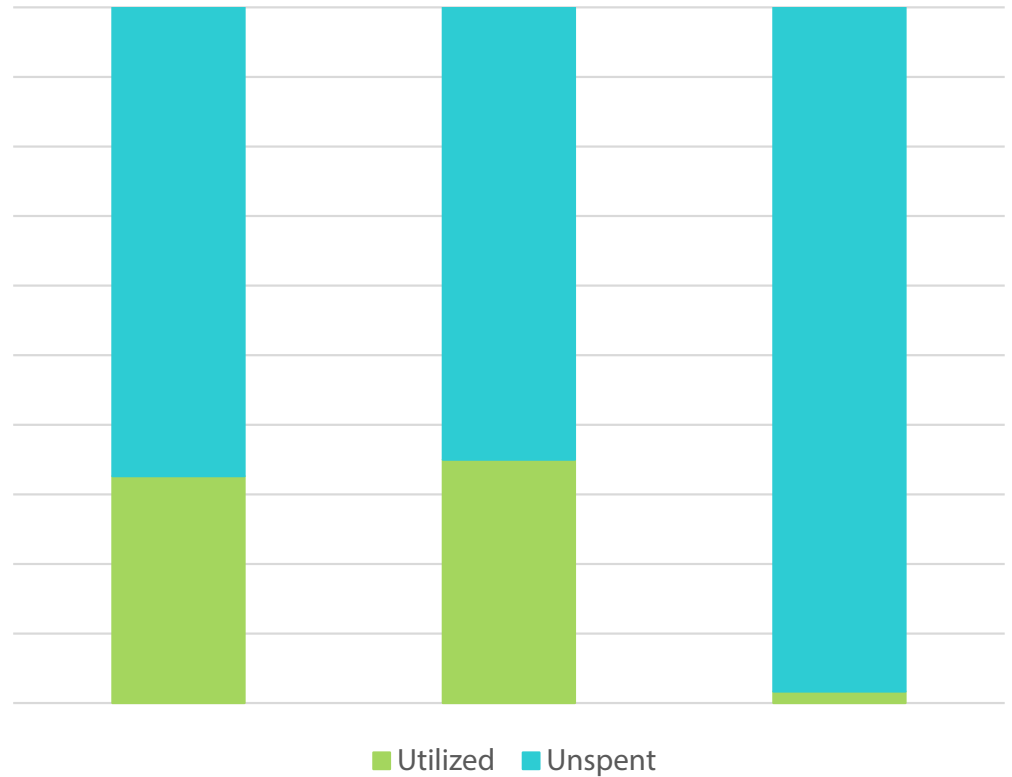
65% remaining

Capital Emergent Items

\$8,296 utilized

98% remaining

Emergent Items Utilization



EMERGENT ITEMS – OPERATING EMERGENT ITEMS

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2023 Budget			\$437,000
Organizational Review	Executive Administration	(14,150)	\$422,850
Organizational Review	Executive Administration	(8,500)	\$414,350
Kinsmen Rodeo Sponsorship	Council	(5,000)	\$409,350
Entwistle Rodeo Sponsorship	Council	(5,000)	\$404,350
Spruce Grove Ag Society, Ag Days Sponsorship	Council	(5,000)	\$399,350
FCM Conference Sponsorship	Council	(10,000)	\$389,350
Wabamun Facilities Space Assessment	Community Services	(25,000)	\$364,350
Regional Edmonton Advanced Laboratory	Growth & Strategy	(10,000)	\$354,350
Energy Roadmap Study	Growth & Strategy	(59,882)	\$294,468
	Total Remaining, September 30		\$294,468

 - Approved in Q3 2023

EMERGENT ITEMS – OPERATIONAL SERVICES

EMERGENT ITEMS

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2023 Budget			\$200,000
Acheson Zone 2 – Wastewater Service Connection	Engineering Services	(10,000)	\$190,000
Big Lake Customer Service Survey	Public Works	(10,000)	\$180,000
Replace Generator for Seba Beach Compactors	Public Works	(20,000)	\$160,000
Wastewater Transfer Station Review and Options Report	Public Works	(30,000)	\$130,000
	Total Remaining, September 30		\$130,000

 - Approved in Q3 2023

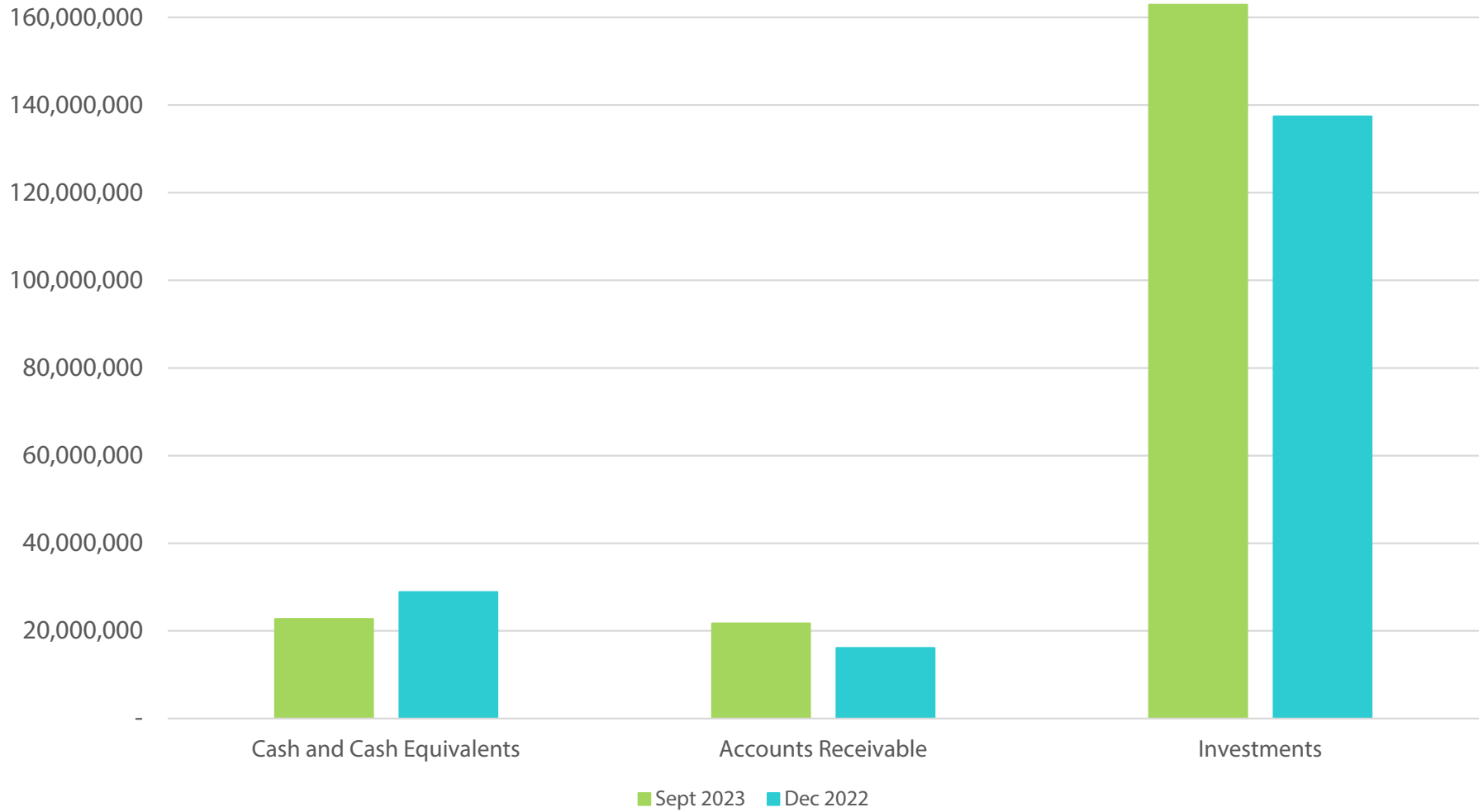
EMERGENT ITEMS – CAPITAL EMERGENT ITEMS

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2023 Budget			\$500,000
Rapid Intervention Emergency Air Supply Pack	Fire Services	(8,296)	\$491,704
	Total Remaining, September 30		\$491,704

 - Approved in Q3 2023

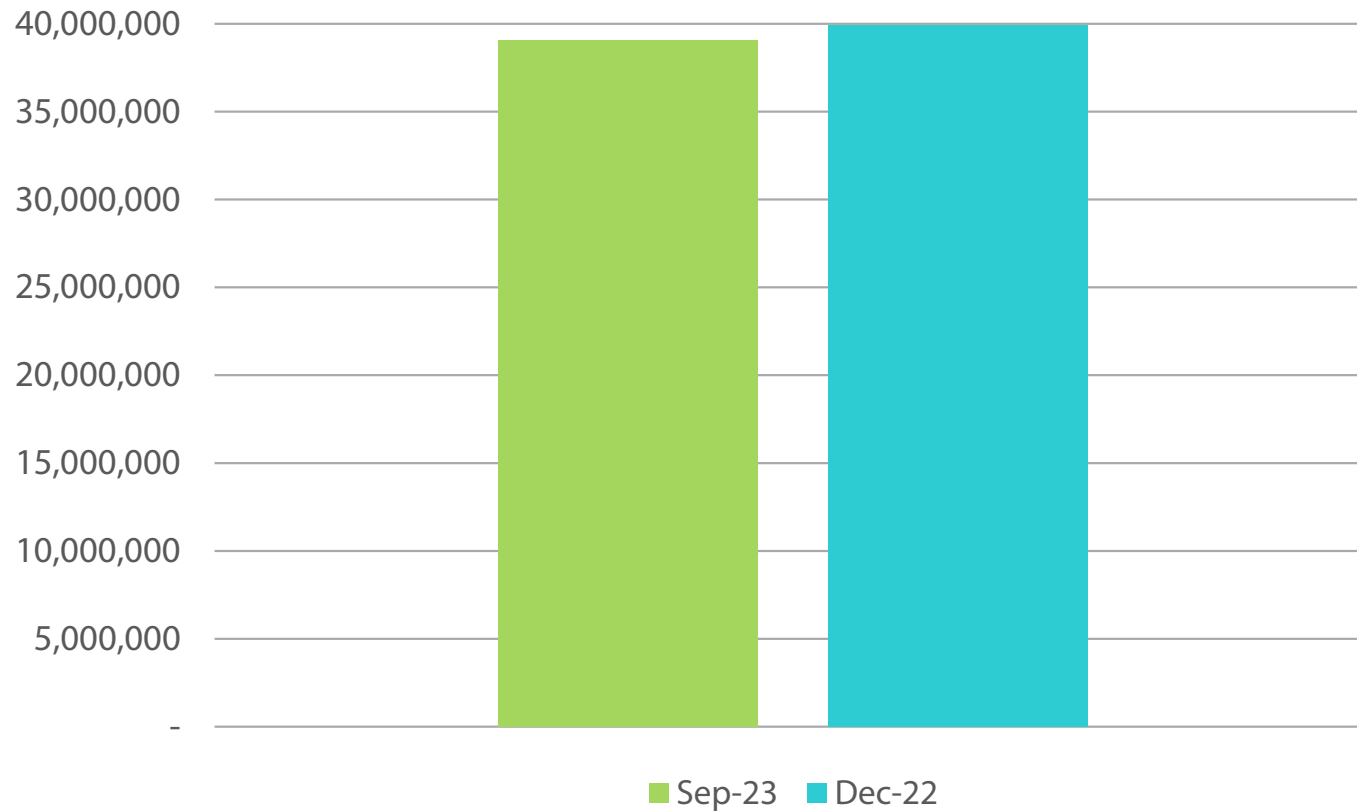
FINANCIAL STATEMENT ANALYSIS

Financial Assets



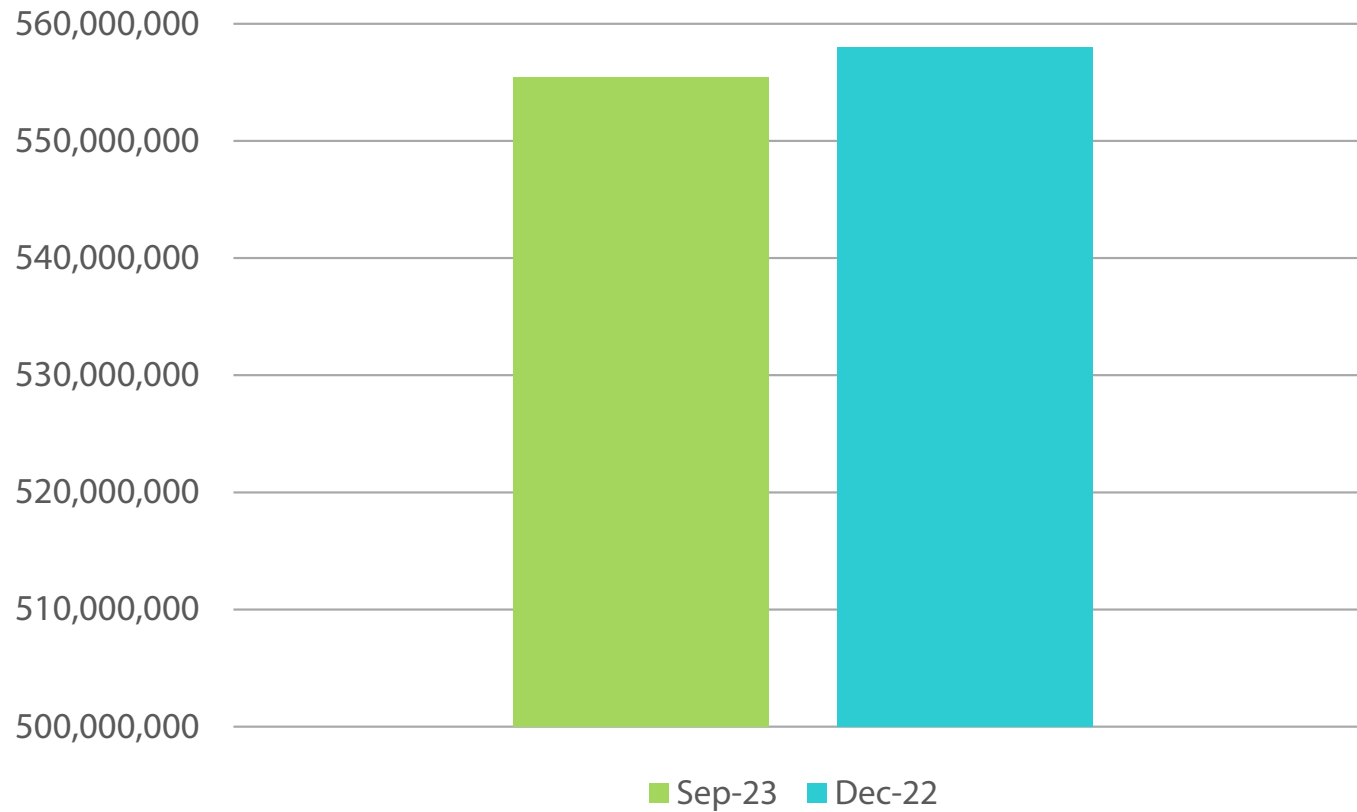
FINANCIAL STATEMENT ANALYSIS

Long Term Debt



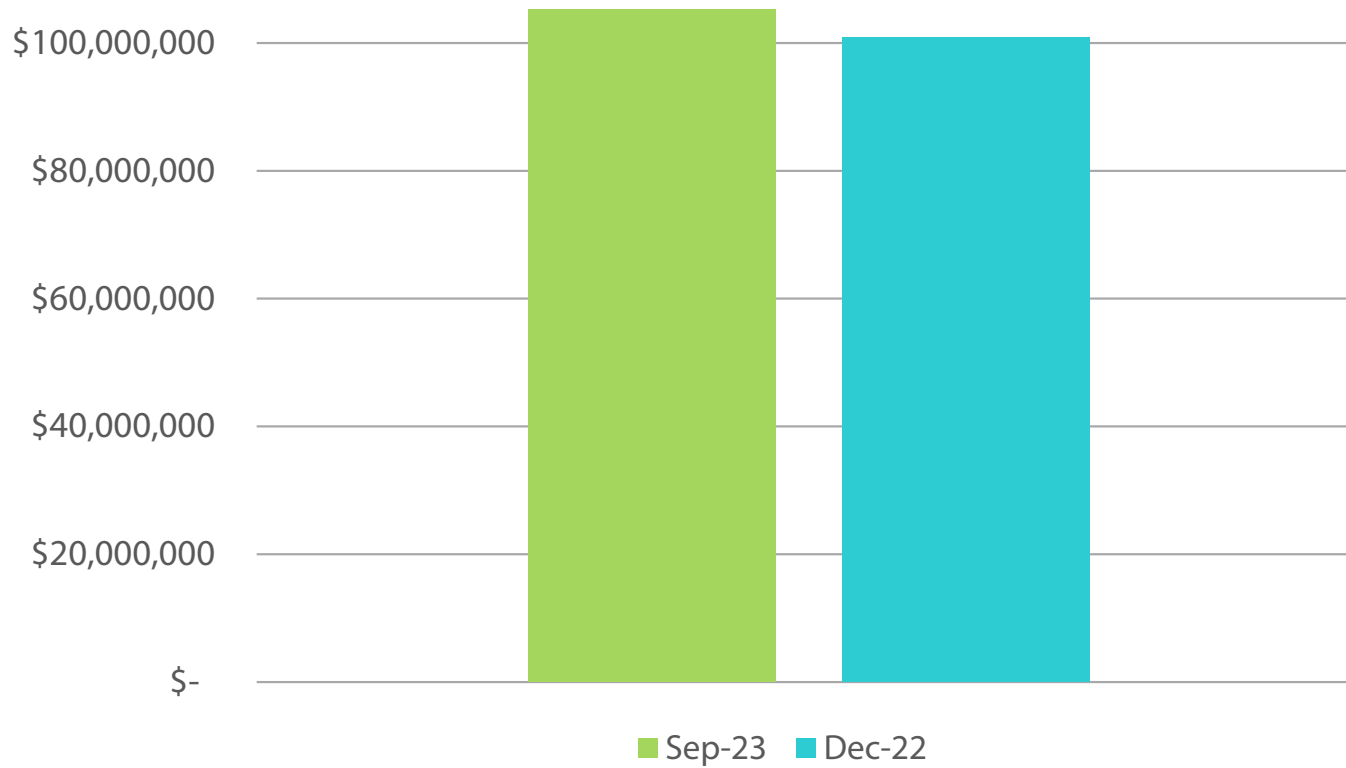
FINANCIAL STATEMENT ANALYSIS

Tangible Capital Assets



FINANCIAL STATEMENT ANALYSIS

Net Financial Assets



QUESTIONS ?