

SCHEDULE "A" TO BYLAW 2016-17

LOCAL IMPROVEMENT PLAN  
BASE CONSTRUCTION AND ASPHALTIC COLD MIX  
SURFACING WITHIN MALLARD PARK  
COUNTRY RESIDENTIAL SUBDIVISION IN NW 33-51-27-W4

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1.	Total Cost of the Project (estimated):	\$275,000
2.	Total Contribution by Parkland County (estimated):	\$115,680
3.	Total Local Improvement Tax against all parcels (estimated): (excluding Reserve Lots)	\$159,320
4.	<b>Total Local Improvement Tax against each parcel (estimated): (payout amount prior to interest being charged on Dec. 1, 2016)</b>	<b>\$5,690</b>
5.	Annual Interest Rate: (commencing December 1, 2016)	3.86%
6.	Term of Annual Local Improvement Tax: (commencing January 1, 2017)	10 years
7.	Total Annual tax against all parcels (estimated): (including interest)	\$19,505.92
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8.	<b>Total Annual Tax per parcel (estimated): (commencing in 2016)</b>	<b>\$696.64</b>
9.	Total number of residential parcels:	28
10.	Parcels to be assessed:	
	a) All registered landowners of Lots 1-16, Block 1, Plan 2238 TR inclusive	
	b) All registered landowners of Lots 1-9, Block 2, Plan 2238 TR inclusive	
	c) All registered landowners of Lots 3-4, Block 1, Plan 1023244 inclusive	
	d) All registered landowners of SW-33-51-27-W4	

In addition to paying for 40% of the total project costs, Parkland County also pays for the Local Improvement Tax assessed against any Reserve Lots in this subdivision.