

## Impact of the Proposed Budget on the Tax Levy and an Average Taxpayer

### Market Value Changes

An analysis of market values found that residential values have increased by approximately 0.71% while non-residential market values have increased by 2.88% over 2018.

### Residential Property

An example of the impact of the proposed budget:

Assessment Value	\$ 495,180	\$ 498,696		
<b>PROPERTY TAX - Estimate</b>	<b>2018</b>	<b>2019</b>	<b>\$ Change</b>	<b>% Change</b>
Municipal	\$ 1,924	\$ 2,001	\$ 77	4.00%
Tri Leisure Centre	\$ 41	\$ 37	\$ (4)	-9.76%
Edmonton Metropolitan Region Board	\$ 3	\$ 3	\$ -	0.00%
<b>Total Municipal Tax</b>	<b>\$ 1,968</b>	<b>\$ 2,041</b>	<b>\$ 73</b>	<b>3.71%</b>
Senior's Foundation	\$ 31	\$ 34	\$ 3	9.68%
School	\$ 1,244	\$ 1,275	\$ 31	2.49%
<b>Total Property Tax</b>	<b>\$ 3,243</b>	<b>\$ 3,350</b>	<b>\$ 107</b>	<b>3.30%</b>

The school requisition for 2019 has not been received, therefore the above School number is based on the average of the school mill rate from the past three years applied to the 2018 assessment value.

For comparison purposes, the 2019 interim budget is shown below.

<b>Residential: Interim Budget</b>				
Assessment Value	\$ 495,180	\$ 495,180		
<b>PROPERTY TAX - Estimate</b>	<b>2018</b>	<b>2019</b>	<b>\$ Change</b>	<b>% Change</b>
Municipal	\$ 1,924	\$ 2,001	\$ 77	4.00%
Tri Leisure Centre	\$ 41	\$ 38	\$ (3)	-7.32%
Edmonton Metropolitan Region Board	\$ 3	\$ 3	\$ -	0.00%
<b>Total Municipal Tax</b>	<b>\$ 1,968</b>	<b>\$ 2,042</b>	<b>\$ 74</b>	<b>3.76%</b>
Senior's Foundation	\$ 31	\$ 31	\$ -	0.00%
School	\$ 1,244	\$ 1,244	\$ -	0.00%
<b>Total Property Tax</b>	<b>\$ 3,243</b>	<b>\$ 3,317</b>	<b>\$ 74</b>	<b>2.28%</b>

This estimate excluded the change in the requisitions for the Senior's Foundation and school taxes as these requisitions were unavailable at that time.

**Non-Residential Property**

An example of the impact of the proposed budget:

<b>Assessment Value</b>	<b>\$ 4,973,750</b>	<b>\$ 5,116,994</b>		
<b>PROPERTY TAX - Estimate</b>	<b>2018</b>	<b>2019</b>	<b>\$ Change</b>	<b>% Change</b>
Municipal	\$ 38,649	\$ 41,065	\$ 2,416	6.25%
Tri Leisure Centre	\$ 815	\$ 769	\$ (46)	-5.64%
Edmonton Metropolitan Region Board	\$ 68	\$ 68	\$ -	0.00%
<b>Total Municipal Tax</b>	<b>\$ 39,532</b>	<b>\$ 41,902</b>	<b>\$ 2,370</b>	<b>6.00%</b>
Senior's Foundation	\$ 310	\$ 349	\$ 39	12.58%
School	\$ 18,697	\$ 20,329	\$ 1,632	8.73%
<b>Total Property Tax</b>	<b>\$ 58,539</b>	<b>\$ 62,580</b>	<b>\$ 4,041</b>	<b>6.90%</b>

The school requisition for 2019 has not been received, therefore the above School number is based on the average of the school mill rate from the past three years applied to the 2018 assessment value.

For comparison purposes, the 2019 interim budget is shown below.

<b>Non-Residential: Interim Budget</b>				
<b>Assessment Value</b>	<b>\$ 4,973,750</b>	<b>\$ 4,973,750</b>		
<b>PROPERTY TAX - Estimate</b>	<b>2018</b>	<b>2019</b>	<b>\$ Change</b>	<b>% Change</b>
Municipal	\$ 38,649	\$ 40,199	\$ 1,550	4.01%
Tri Leisure Centre	\$ 815	\$ 768	\$ (47)	-5.77%
Edmonton Metropolitan Region Board	\$ 68	\$ 68	\$ -	0.00%
<b>Total Municipal Tax</b>	<b>\$ 39,532</b>	<b>\$ 41,035</b>	<b>\$ 1,503</b>	<b>3.80%</b>
Senior's Foundation	\$ 310	\$ 310	\$ -	0.00%
School	\$ 18,697	\$ 18,697	\$ -	0.00%
<b>Total Property Tax</b>	<b>\$ 58,539</b>	<b>\$ 60,042</b>	<b>\$ 1,503</b>	<b>2.57%</b>

This estimate excluded the change in the requisitions for the Senior's Foundation and school taxes as these requisitions were unavailable at the time.