

# Q1 2026 FINANCIAL UPDATE

May 26, 2026



# Q1 Report Summary

Seven reports presented to Council in Q1:

- Statement of Operations (Summary)
- Statement of Operations (Base Program)
- Statement of Financial Position
- Notes to Financial Statements
- Statement of Changes in Net Financial Assets
- Operating Projects Expenditure by Department
- Capital Projects Expenditure by Department



# Financial Statement Overview

## Statement of Operations

Shows the County's financial performance over the fiscal year summarizing revenues and expenses to show a surplus or deficit

## Statement of Financial Position

To highlight the financial health of the County as at specific point in time.

## Statement of Changes in Net Financial Assets

Demonstrates accountability for managing financial resources and liabilities by showing how resources were used

## Operating Project Expenditure

Expenditures on approved one-time operating projects

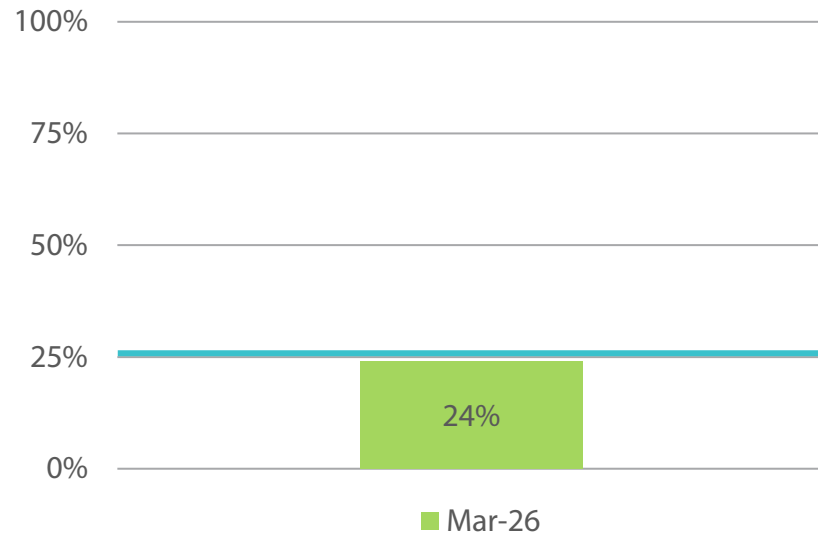
## Capital Project Expenditure

Expenditures on approved capital projects

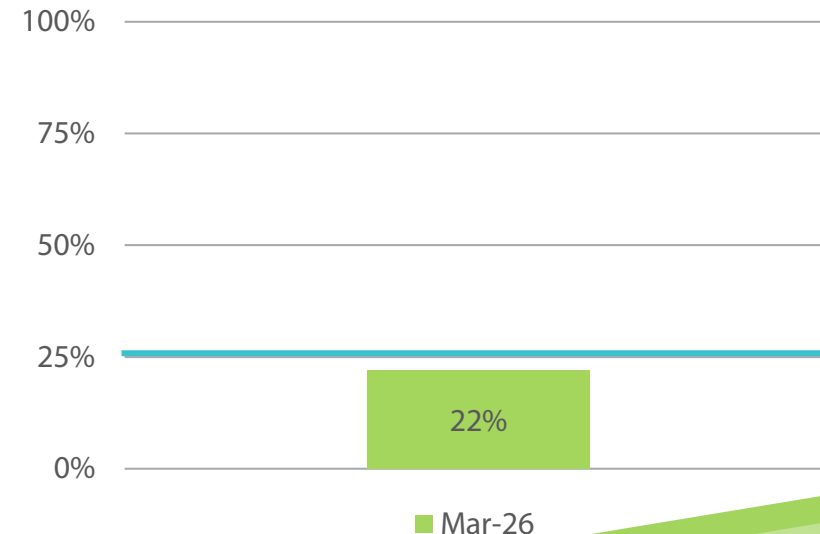


# General Operating Activity

## Base Program Operating Revenue



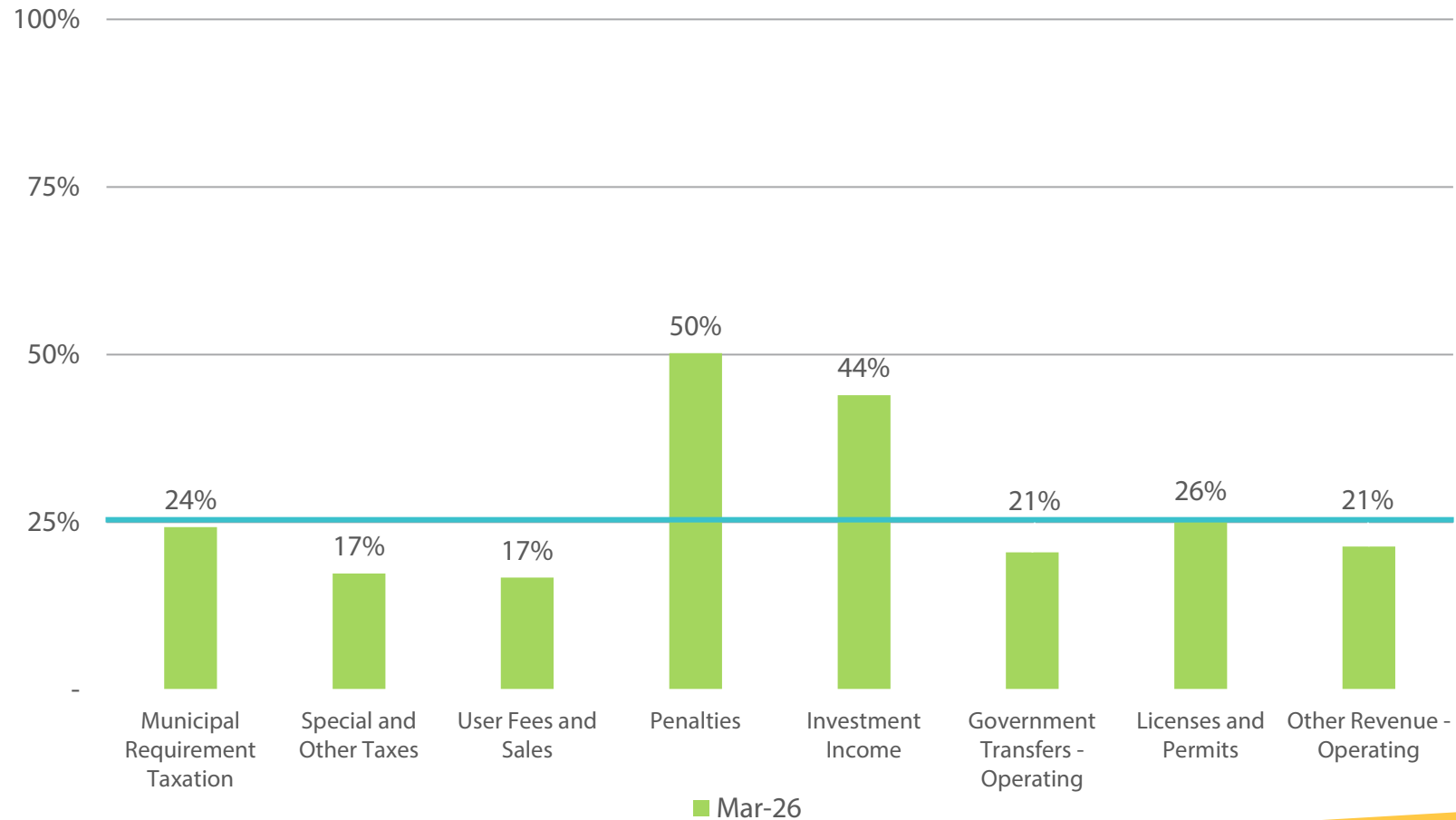
## Base Program Operating Expense





# General Operating Activity

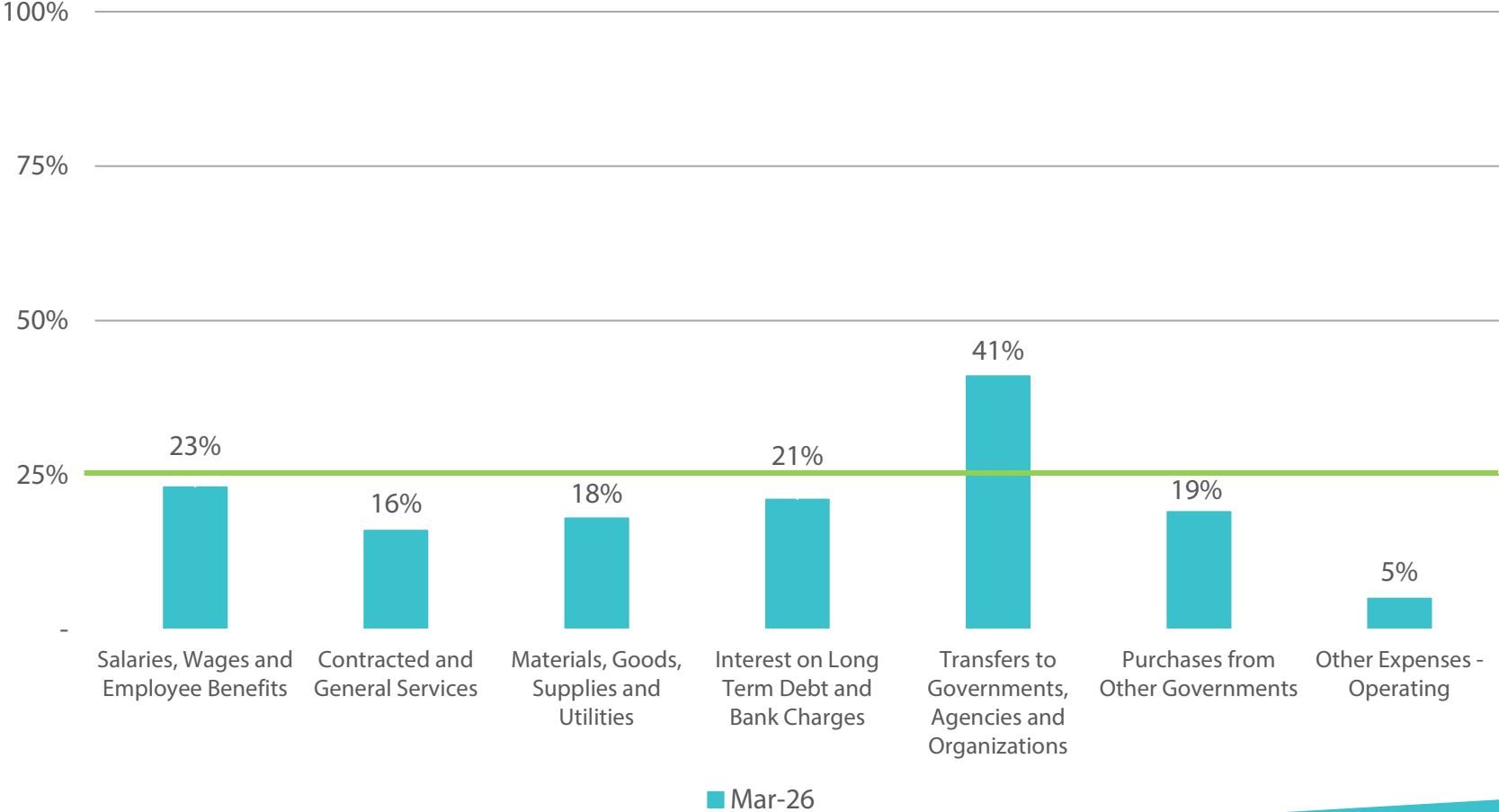
## Base Program Operating Revenues



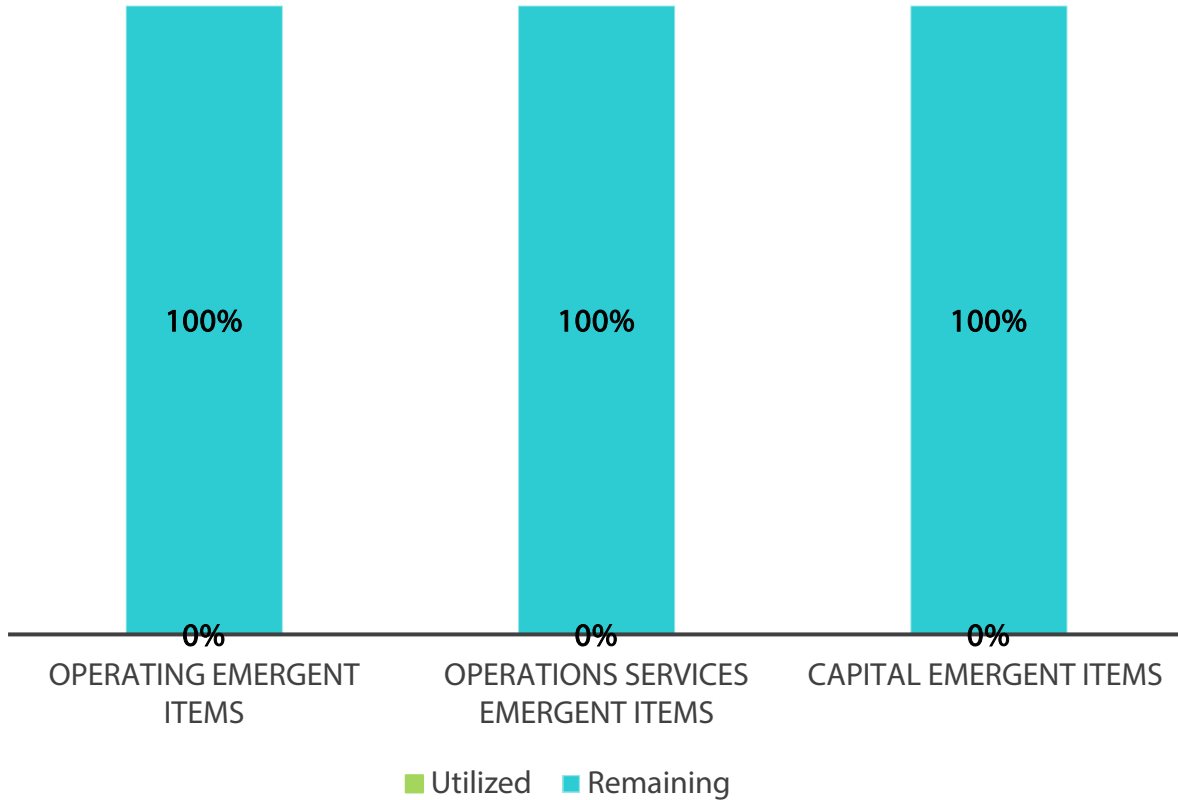


# General Operating Activity

## Base Program Operating Expenditures



# Emergent Items - Utilization



**Operating**  
\$0 utilized  
100% remaining

**Operations Services**  
\$0 utilized  
100% remaining

**Capital**  
\$0 utilized  
100% remaining





# Emergent Items – Balances

## Operating Emergent Items

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2026 Budget			\$437,000
	Total as of March 31, 2026		\$437,000

## Operations Services Emergent Items

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2026 Budget			\$150,000
	Total as of March 31, 2026		\$150,000

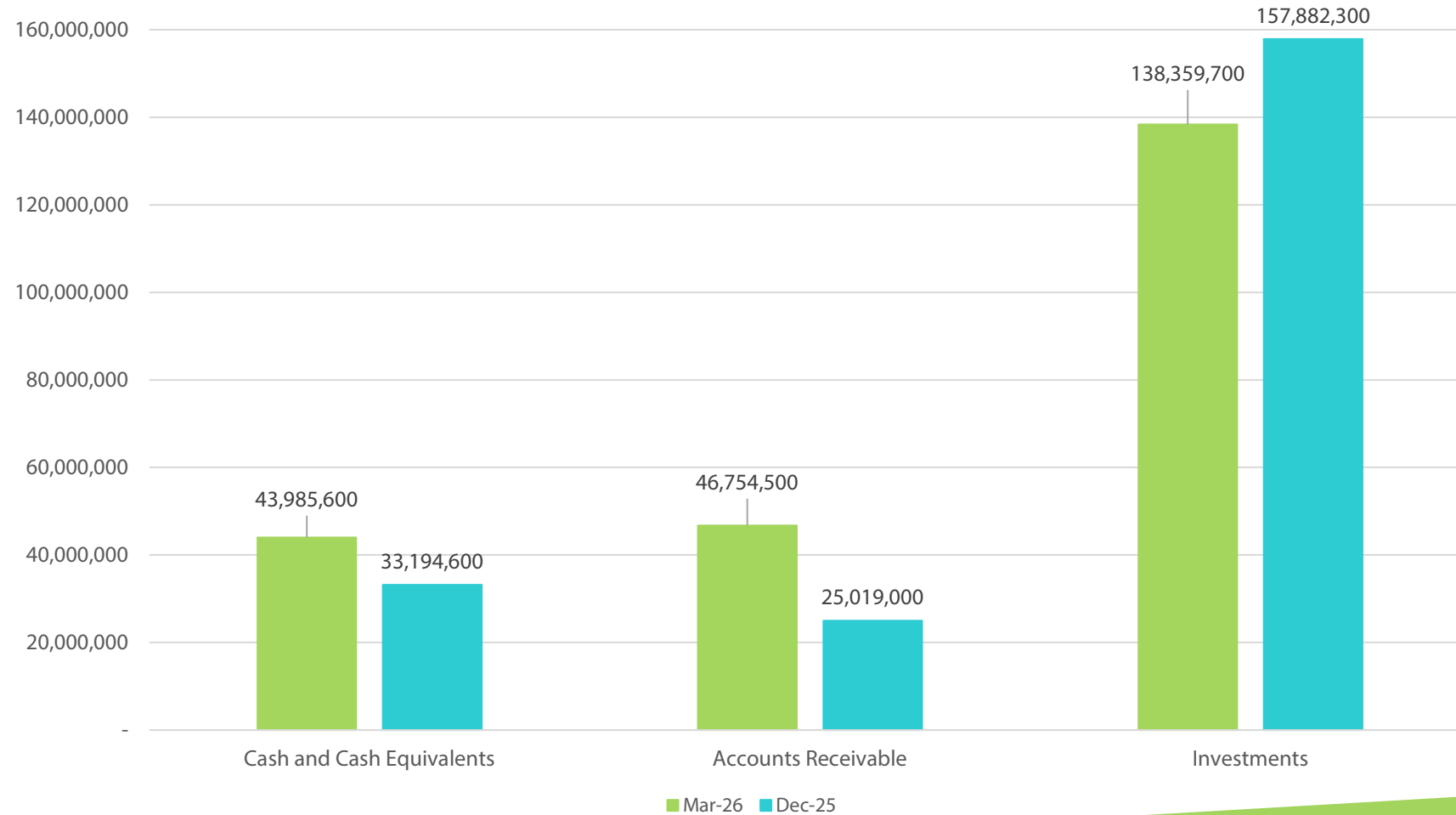
## Capital Emergent Items

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2026 Budget			\$500,000
	Total as of March 31, 2026		\$500,000

# Financial Statement Analysis

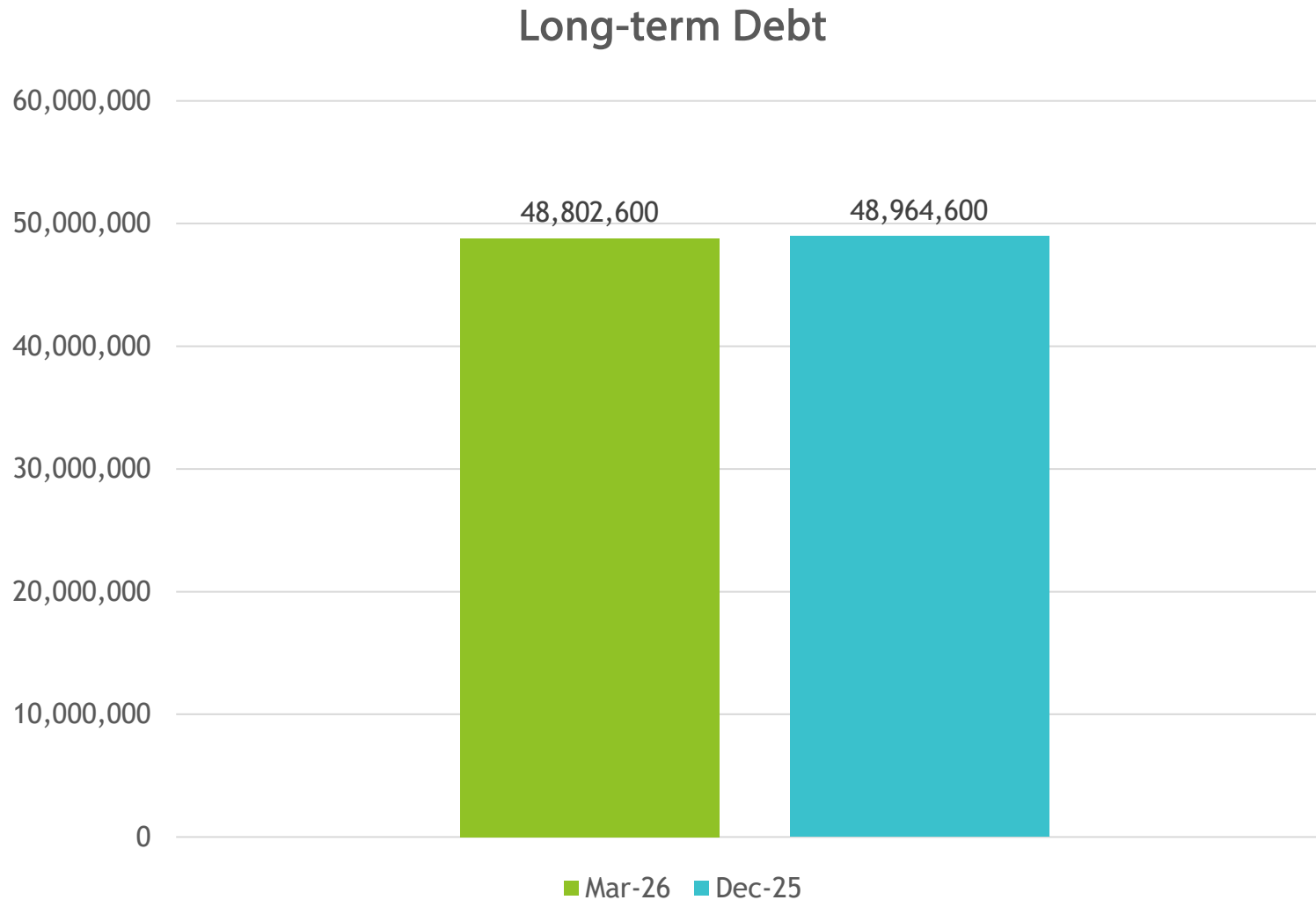


## Cash Flow Analysis





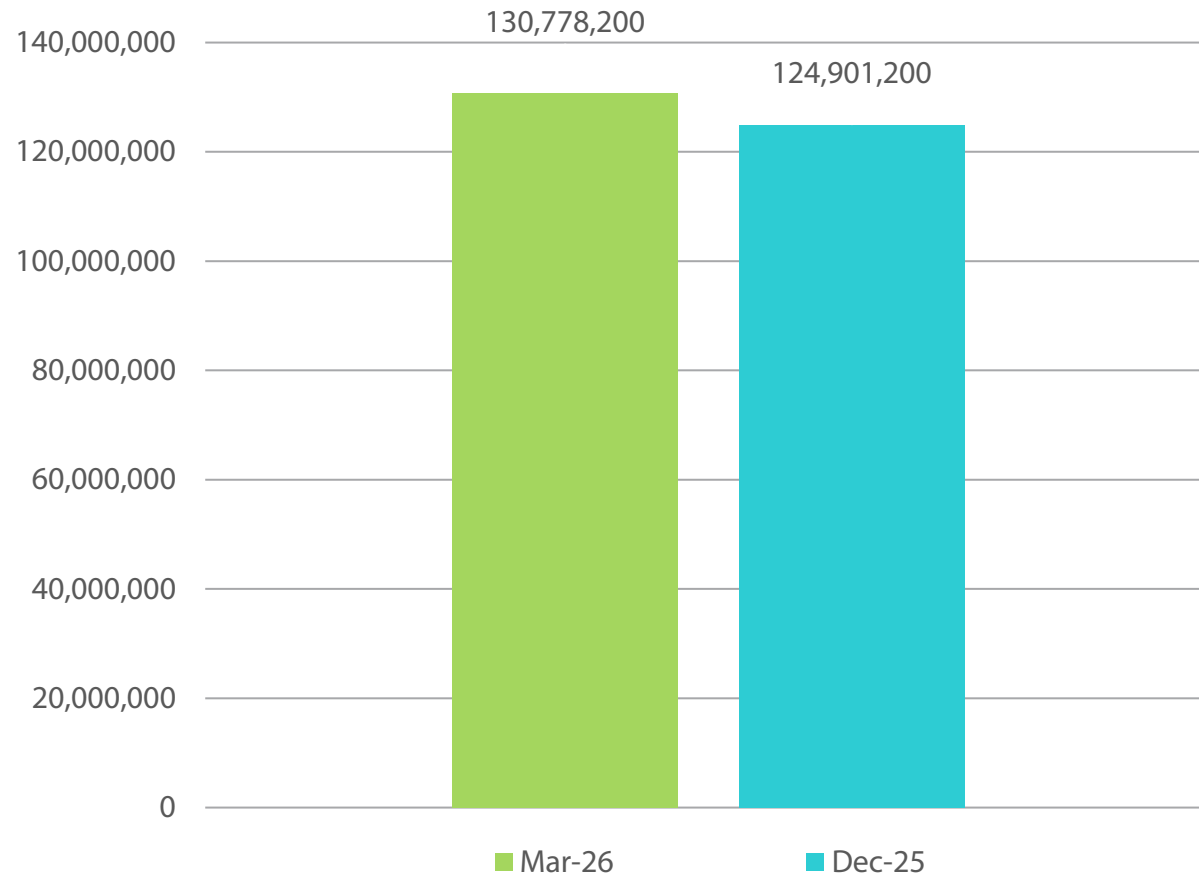
# Financial Statement Analysis





# Financial Statement Analysis

## Net Financial Assets





# Questions