

Name: Early Retirement Incentive

Purpose: To provide the necessary funds for eligible employees to retire in accordance with the early retirement policy.

Source of Funding: a) Annual operating budget.
b) Other revenues as approved by Council.

Target: Approximately \$500,000.

Application: The restricted surplus will be used to assist in funding early retirements as per the Early Retirement Incentive policy.

Duration: On-going

Interest Bearing: No

Approved by Council:

Date: _____

Resolution: _____