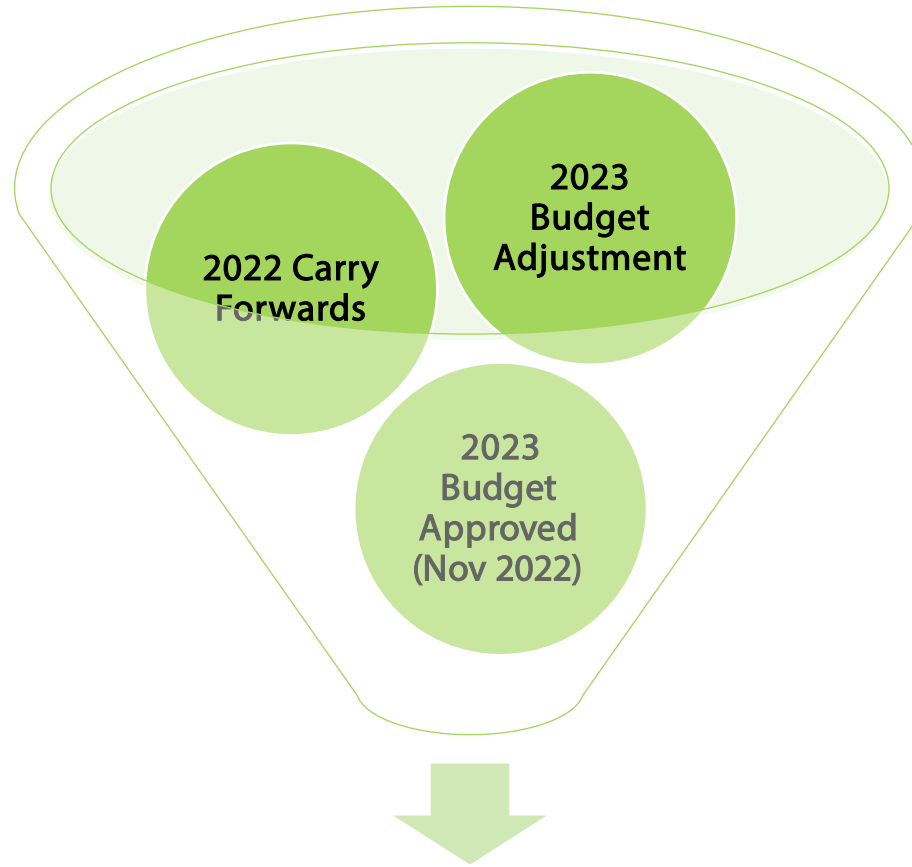




2023 FINAL BUDGET

APRIL 11, 2023

FINAL BUDGET PROCESS



2023 Final Budget

2023 FINAL BUDGET SUMMARY



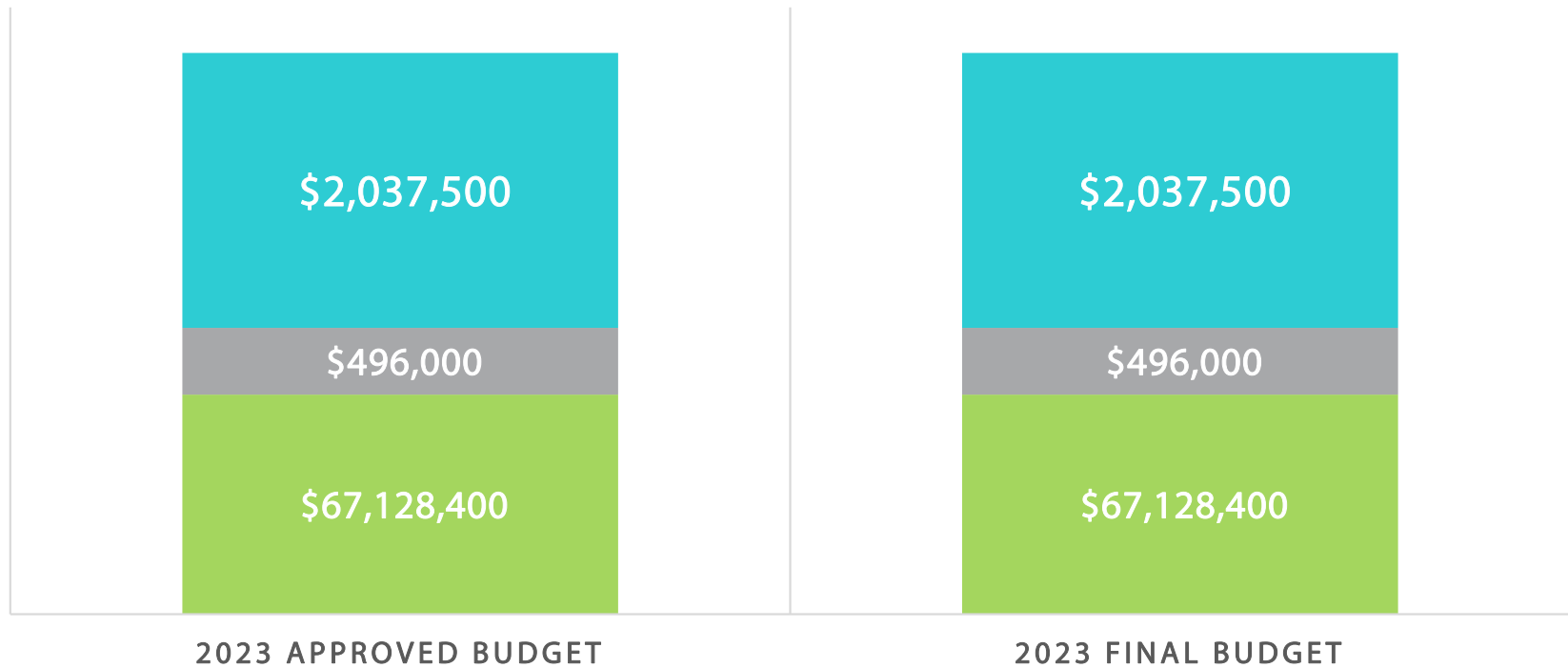
	2023 Approved Budget (Nov)	2022 Carry Forwards	2023 Accounting Reclass	2023 Budget Changes	2023 Final Budget
Operating Program Budget	91,028,300	1,739,700	(32,700)	485,500	93,220,800
Operating Project Budget	2,283,500	3,616,100	8,478,400	296,500	14,674,500
Capital Project Budget	46,849,800	11,494,900	(8,445,700)	(3,987,200)	45,911,800
Total	140,161,600	16,850,700	-	(3,205,200)	153,807,100

Ref: Municipal Budget Report (Attachment 2)

2023 FINAL BUDGET – TAX IMPACT

TAX IMPACTS 2023 APPROVED BUDGET VS 2023 FINAL BUDGET

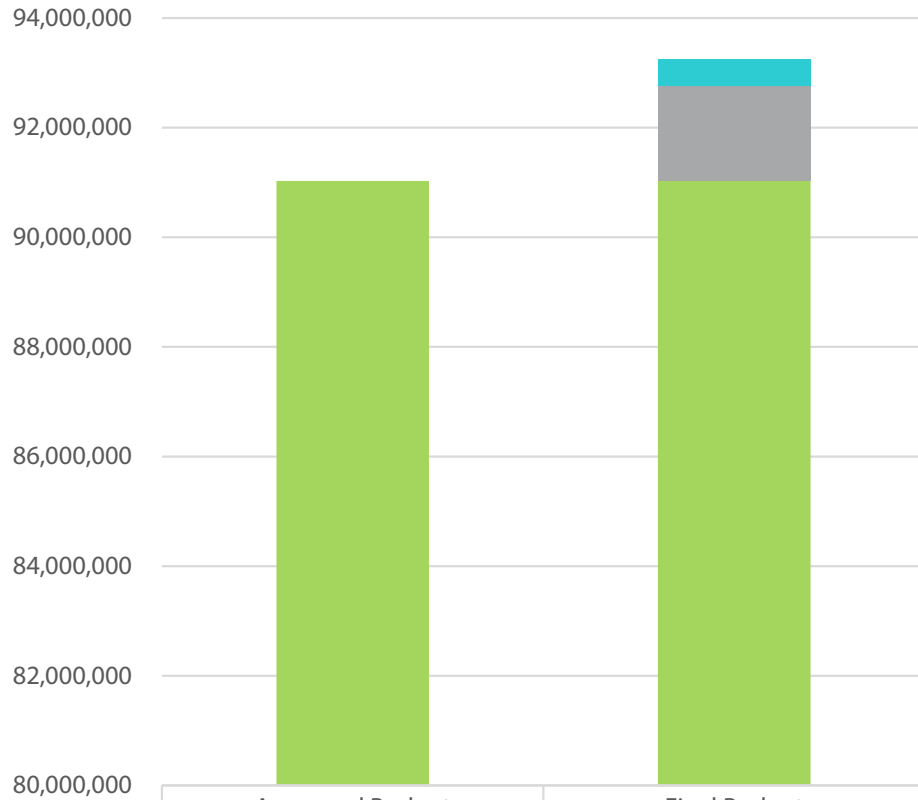
■ Program ■ Operating Project ■ Capital Project



Ref: Municipal Budget Report (Attachment 2)

OPERATING PROGRAM BUDGET

Operating Program Expenditure (Excluding Accounting Reclass)



Budget Changes

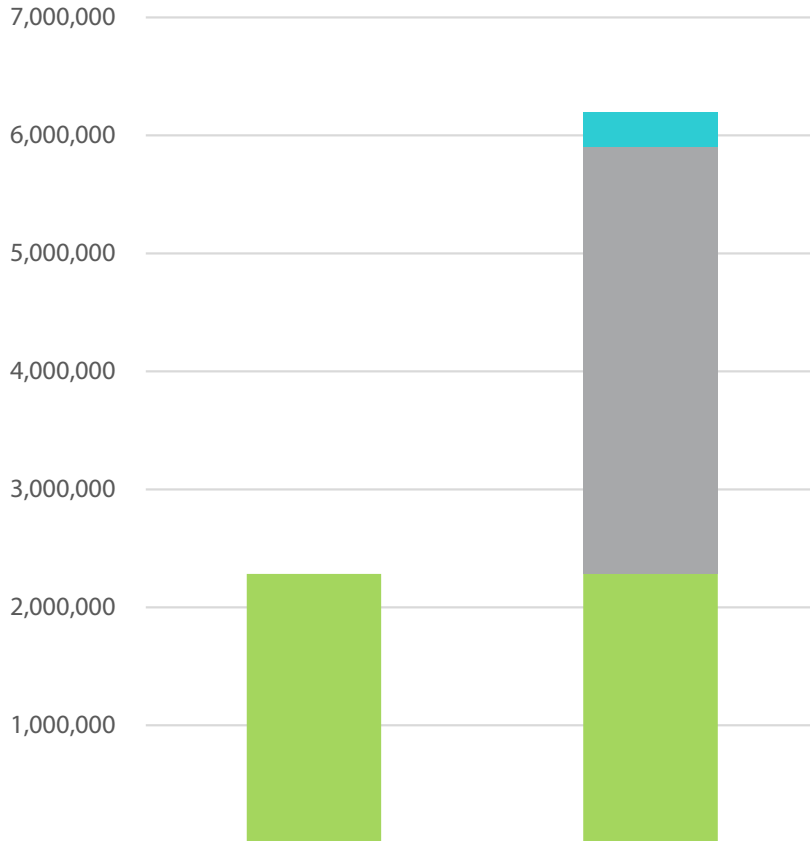
- \$455,500 increase in Water and Wastewater revenue and expense budget to reflect the revised consumption volume and rates
- \$30,000 increase in Council per diems and mileage to match the historical trend

	Approved Budget	Final Budget
■ Budget changes	-	485,500
■ Carry Forwards	-	1,739,700
■ Approved Budget (Nov)	91,028,300	91,028,300

Ref: Municipal Budget Report (Attachment 2)

OPERATING PROJECT BUDGET

Operating Project Budget (Excluding Accounting Reclass)



Budget Changes

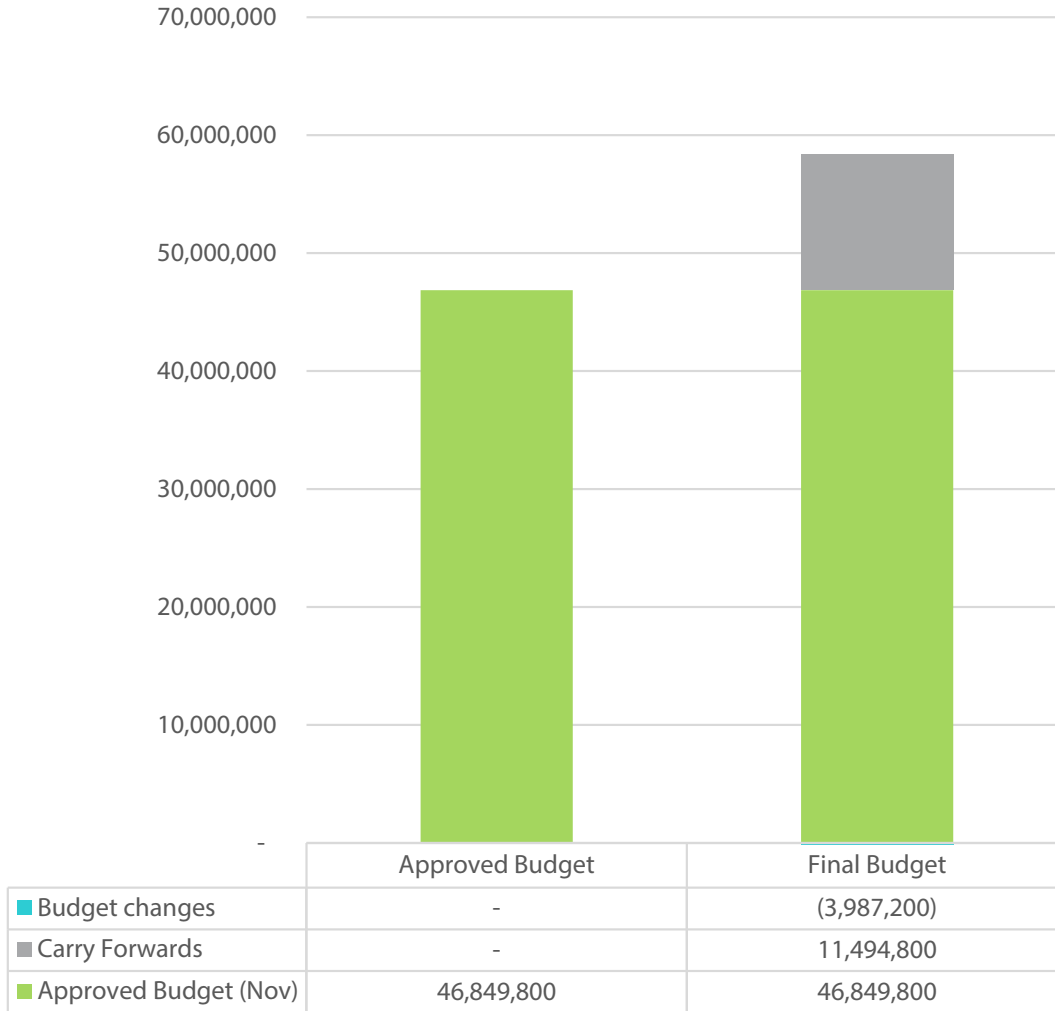
- Addition of \$59,800 for Contaminated Site Assessments
- Addition of \$175,000 for Information Services Department
- Addition of \$65,000 for 2023 Edmonton Metropolitan Region Board (EMRB) golf tournament. Anticipated revenue is \$48,000
- Other minor projects correction adds up to \$3,300 reduction

	Approved Budget	Final Budget
■ Budget Changes	-	296,500
■ Carry Forwards	-	3,616,200
■ Approved Budget (Nov)	2,283,500	2,283,500

Ref: Municipal Budget Report (Attachment 2)

CAPITAL PROJECT BUDGET

Capital Budget Project Budget (Excluding Accounting Reclass)



Budget Changes

- Deferral of the \$4 million portion of the Entwistle Water Treatment Plant replacement to 2024
- Moved \$120,000 Emerging Capital (Acheson initiatives) to 2024 to align the budget updated cash flow projection
- Addition of \$52,800 Alberta Community Partnership (ACP) grant funded Wabamun utility project
- Addition of \$80,000 for Council Chambers Audio Visual Technology

Ref: Municipal Budget Report (Attachment 2)

2023 BUDGET HIGHLIGHTS

2023 BUDGET HIGHLIGHTS



2.78%
Tax revenue increase

\$83.97 M

**Projected Net
Financial Asset**

(Financial assets after deducting the
County's liabilities)



\$41.96 M

**Capital Investment
planned for 2023**



\$4

**Monthly tax increase for median home owner,
assuming no increase in property value**

Individual tax impacts will vary based on property value changes that occurred in 2022. These changes include market value adjustments and development on the property

For instance - a median homeowner with a market increase of 4% may see a total tax increase of about \$11 per month



31%

**Utilized Allowable
Debt Limit**

(The amount of debt Parkland
County is legally allowed to
carry)

NEXT STEPS

- Tax Bylaw – April 25, 2023
- Publish 2023 Final Budget



QUESTIONS?