



SPECIALIZED TRANSPORTATION GRANTS
FOR SENIORS AND DISABLED PERSONS

APPLICATION FOR FUNDING



Name of Association, Society or Group: Beehive Support Services Association

Are you registered with the Province of Alberta as a non-profit organization? Yes

Address: 5225 - 55A Street, Box 6007
Drayton Valley, AB. T7A 1R6

Contact Person (position/title): Paul Newberry
Fund Development Manager

Telephone Number: 780-542-3113 Fax Number: 780-542-3115

Cell Number: 780-542-1745 E-mail Address: pnbeehive@gmail.com

Purpose of Goals for Association, Society or Group: To provide support services to disabled adults in Drayton Valley and surrounding areas, in areas of employment, medical, recreation, leisure, volunteer placements, 24 hr. group homes and supported independent living.

Reason for Request for Funding: To offset the cost associated with the four vehicles the association uses for transporting the individuals we provide supports to.

Number of People Served by Association, Society or Group: 260

Number of Parkland County People Served: 4

Please attach:

1. Financial Statement and/or Budget that indicates revenues and expenditures.
2. Map of Parkland County indicating your service area.

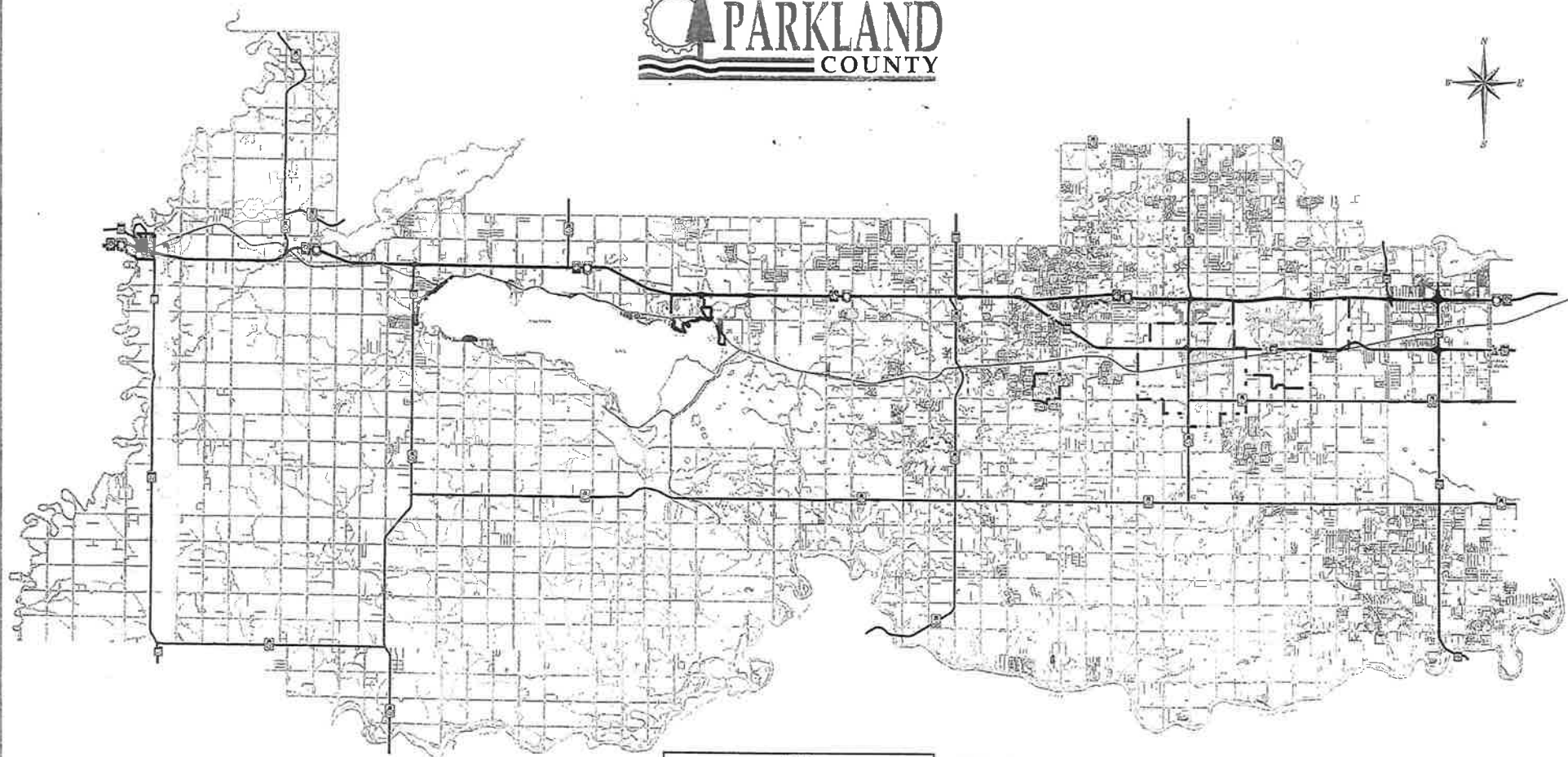
June 24/14
Date

McCamille Lelay
Signature

Please forward completed form and attachments to Manager of Community and Protective Services,
Parkland County, 53109 Hwy 779, Parkland County, AB T7Z 1R1. Applications **must be received by June 30th**.

For further information, please contact Dave Cross at 780-968-8888, extension 3231.

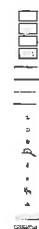
The personal information provided by you is being collected under the authority of the Municipal Government Act and will be used for the purposes under that Act. The personal information that you provide may be made public, subject to the provisions of the Freedom of Information and Protection of Privacy Act. Should you have any questions regarding this collection of information, please contact Ellen Sauve, FOIPP Coordinator, at 780-968-8888, ext. 3229, esauve@parklandcounty.com.



UNIVERSITY OF TEXAS AT AUSTIN
 DEPARTMENT OF CHEMISTRY
 3100 CAMPUS DRIVE
 AUSTIN, TEXAS 78712-1073
 TEL: 512/495-5700
 FAX: 512/495-5701
 E-MAIL: chem@utmsi.utexas.edu
 WWW: <http://www.utmsi.utexas.edu/chem>



L.S.D. NUMERATION



BEEHIVE SUPPORT SERVICES ASSOCIATION
DIRECTORS LIST 2013/2014

POSITION	NAME	ADDRESS	HOME PHONE	CELL PHONE	EMAIL	Term
CHAIRPERSON	June Leach	Box 239 Tomahawk AB T0E 2H0		780-898-5844	juniper1966@gmail.com	2014-2017
VICE-CHAIR	Rita Moir	Site 460, Box 7, Comp 4 RR1, Drayton Valley AB T7A 2A1		780-542-0988	panoramic.health@gmail.com	2013-2016
SEC/TREAS	Linda Floden	Box 7192 Drayton Valley AB T7A 1S4	780-542-2806	780-898-0898	lifloden@gmail.com	2013-2016
DIRECTOR	Wayne Cartwright	Site 415, Box 1. Comp 6 RR3 Drayton Valley AB T7A 2A3	780-542-5806	780-542-1022	wcartwright1@live.ca - 1 bwcartwright@hotmail.ca	2014-2015
DIRECTOR	John Vanderwell	Box 539 Sangudo AB T0E 2A0	780-785-2004	1780-499-9680	jpvan2013@aol.com	2012-2015
DIRECTOR	Wayne Stitzenberger	5221-43 Ave Drayton Valley AB T7A 1L3	780-542-9353	780-621-7935	stitzw@hotmail.com	2012-2015
DIRECTOR	VACANT					
DIRECTOR	VACANT					
DIRECTOR	VACANT					

Financial Statements of
Beehive Support Services Association
March 31, 2014

Index to Financial Statements
Beehive Support Services Association
March 31, 2014

<u>Page</u>	
1	Auditor's Report
2	Statement of Operations
3	Statement of Changes in Net Assets
4	Statement of Financial Position
5	Statement of Cash Flows
6	Schedule 1 - Bottle Depot Operations
7	Schedule 2 - Persons with Developmental Disabilities - Overnight Staffed Residence
8	Schedule 3 - Persons with Developmental Disabilities - Community Access
9	Schedule 4 - Persons with Developmental Disabilities - Employment Supports
10	Schedule 5 - Persons with Developmental Disabilities - Supported Independent Living
11	Schedule 6 - Persons with Developmental Disabilities - Respite
12	Schedule 7 - Persons with Developmental Disabilities - Transportation
13	Schedule 8 - Residential Rental
14	Schedule 9 - Fundraising
15 - 20	Notes to the Financial Statements

Feddema & Company

CHARTERED ACCOUNTANTS

Vivien Feddema, B. Comm., C.A.
Robert T. Feddema, B. Comm., C.A.

Phone (780) 542-5195

Fax (780) 542-4962

Box 5001
5160 - 52 avenue
Drayton Valley, Alberta
T7A 1R3

Auditor's Report

To the Members of the Board of Directors of The Beehive Support Services Association:

We have audited the statement of financial position of the Beehive Support Services Association as at March 31, 2013 and March 31, 2014 and the statements of operations, changes in net assets and cash flows for the years then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

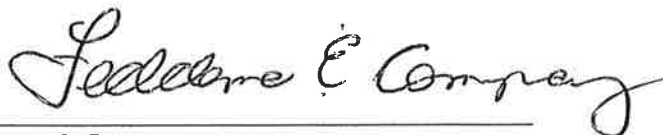
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In common with many not-for-profit organizations, the organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, current assets and net assets.

Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the association as at March 31, 2013 and March 31, 2014 and the results of its operations and the changes in its financial position for the year then ended in accordance with Accounting Standards for Not-for-Profit Organizations.



Feddema & Company
Chartered Accountants

Drayton Valley, Alberta
June 17, 2014

Statement of Operations
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE (See Schedules)		
Persons with Developmental Disabilities (PDD) grants (See Schedules)	\$ 1,923,382	\$ 1,659,423
Bottle sales	1,032,018	987,248
Bottle commissions	394,617	375,584
Persons with Developmental Disabilities (PDD) - One-Time Grant	185,629	45,990
Residential rental	123,611	125,013
Fundraising	87,812	74,960
Miscellaneous	63,904	50,070
Other grants	8,475	46,347
Membership fees	60	70
	3,819,508	3,364,705
EXPENSES (See Schedules)		
Direct wages and wage costs	1,614,074	1,533,541
Bottle purchases	1,038,251	966,846
Administration wages and wage costs	299,976	292,566
Service delivery wages and wage costs	214,304	207,518
Telephone and utilities	68,622	57,168
Repairs and maintenance	53,856	29,597
Vehicle	40,301	28,587
Other direct expenses - Transportation	30,966	26,884
Insurance and dues	27,291	26,870
Office	22,979	20,152
Programming	20,596	19,749
Professional fees	14,500	15,629
Staff and board development	11,623	8,749
Advertising and promotion	5,641	6,347
GST expense	4,320	4,329
Interest and bank charges	537	493
TOTAL EXPENSES - OPERATIONS	3,467,837	3,245,025
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	351,671	119,680
INTEREST INCOME	391	464
	352,062	120,144
OTHER EXPENSES		
Amortization	68,770	56,654
PDD - one-time grant related expenses	187,630	49,267
PDD surplus repayment	102,394	33,309
Interest on long-term debt	30,974	30,690
Unallocated vacation pay accrual adjustment	3,887	8,488
	393,655	178,408
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (41,593)	\$ (58,264)


Statement of Changes in Net Assets
Beehive Support Services Association
Year ended March 31, 2014

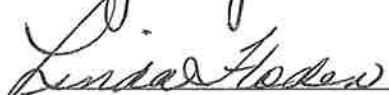
			2014	2013
	Investment in Property, Plant and Equipment	Unrestricted	Total	Total
BALANCE, BEGINNING OF YEAR	\$ 570,097	\$ 141,411	\$ 711,508	\$ 769,772
Deficiency of revenues over expenses	(68,770)	27,177	(41,593)	(58,264)
Purchase of property, plant and equipment	37,569	(37,569)	-	-
Proceeds on disposal of equipment	(300)	300	-	-
Repayment of long-term debt	45,302	(45,302)	-	-
BALANCE, END OF YEAR	\$ 583,898	\$ 86,018	\$ 669,916	\$ 711,508

Statement of Financial Position
Beehive Support Services Association
 March 31, 2014

	2014	2013
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 318,606	\$ 282,001
Accounts receivable	49,855	38,183
GST rebates receivable	15,179	11,494
Inventory	2,393	5,789
Prepaid expenses	11,277	14,286
	397,310	351,753
PROPERTY AND PLANT HELD FOR SALE (Note 2)	451,373	-
PROPERTY, PLANT AND EQUIPMENT (Note 3)	747,701	1,230,576
	<u>\$ 1,596,384</u>	<u>\$ 1,582,329</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 124,398	\$ 132,944
PDD surplus payable (Note 9)	177,393	74,998
Deferred revenue and deposits	9,500	2,400
Bank loans payable within one year (Note 4)	445,850	23,854
	757,141	234,196
Bank loans payable after one year (Note 4)	169,327	636,625
	926,468	870,821
NET ASSETS		
Investment in property, plant and equipment	583,898	570,097
Unrestricted	86,018	141,411
	669,916	711,508
	<u>\$ 1,596,384</u>	<u>\$ 1,582,329</u>

APPROVED BY THE BOARD:

 DIRECTOR

 DIRECTOR

Statement of Cash Flows
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (41,593)	\$ (58,264)
Item not affecting cash flow		
Amortization	68,770	56,654
	27,177	(1,610)
Net change in non-cash working capital (Note 8)	91,997	41,076
	119,174	39,466
INVESTING ACTIVITY		
Purchase of plant and equipment	(37,568)	(51,724)
Proceeds on disposal of equipment	300	-
	(37,268)	(51,724)
FINANCING ACTIVITY		
Acquisition of long-term debt	-	39,807
Principal repayment of long-term debt	(45,302)	(17,778)
	(45,302)	22,029
INCREASE IN CASH	36,604	9,771
CASH, BEGINNING OF YEAR	282,001	272,230
CASH, END OF YEAR	<u>\$ 318,606</u>	<u>\$ 282,001</u>

Schedule 1 - Bottle Depot Operations
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE		
Bottle sales	\$ 1,032,018	\$ 987,248
Bottle commissions	394,617	375,584
Miscellaneous	21,146	15,786
	1,447,781	1,378,618
EXPENSES		
Bottle purchases	1,038,251	966,846
Direct wages and wage costs	360,181	305,000
Administration wages and wage costs	28,629	33,685
Repairs and maintenance	24,754	14,557
Telephone and utilities	23,354	16,618
Insurance and dues	13,427	12,786
Office	8,949	7,831
Vehicle	4,857	2,329
Staff and board development	3,000	2,117
Professional fees	2,900	2,800
Advertising and promotion	1,426	2,891
Interest and bank charges	283	292
	1,510,011	1,367,752
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ (62,230)	\$ 10,866

Schedule 2 - Persons with Developmental Disabilities - Overnight Staffed Residence
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE		
Persons with Developmental Disabilities grants	\$ 967,043	\$ 879,178
Miscellaneous	9,649	6,669
Other grants	1,250	1,660
Membership fees	32	42
	977,974	887,549
EXPENSES		
Direct wages and wage costs	707,577	697,362
Administration wages and wage costs	130,125	114,877
Service delivery wages and wage costs	40,429	36,858
Vehicle	18,808	14,321
Repairs and maintenance	9,741	4,599
Telephone and utilities	8,129	6,897
Office	7,209	6,131
Professional fees	6,212	6,613
Insurance and dues	4,977	5,405
Staff and board development	4,471	2,206
Programming	4,303	3,482
GST expense	2,313	2,318
Advertising and promotion	463	346
Interest and bank charges	128	104
	944,885	901,519
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 33,089	\$ (13,970)

Schedule 3 - Persons with Developmental Disabilities - Community Access**Beehive Support Services Association**Year ended March 31, 2014

	2014	2013
REVENUE		
Persons with Developmental Disabilities grants	\$ 187,607	\$ 135,048
Miscellaneous	24,202	15,908
Other grants	1,250	295
Membership fees	6	6
	213,065	151,257
EXPENSES		
Direct wages and wage costs	120,700	97,349
Service delivery wages and wage costs	45,326	52,739
Administration wages and wage costs	23,086	21,448
Vehicle	3,483	2,499
Telephone and utilities	1,843	1,474
Repairs and maintenance	1,659	963
Office	1,221	1,049
Professional fees	1,105	1,177
Programming	1,027	324
Insurance and dues	886	982
Staff and board development	505	894
GST expense	412	413
Advertising and promotion	214	201
Interest and bank charges	23	22
	201,490	181,534
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 11,575	\$ (30,277)

Schedule 4 - Persons with Developmental Disabilities - Employment Supports**Beehive Support Services Association**Year ended March 31, 2014

	2014	2013
REVENUE		
Persons with Developmental Disabilities grants	\$ 352,821	\$ 275,118
Donations and reimbursements	1,250	526
Other grants	4,550	7,076
Membership fees	10	10
	358,631	282,730
EXPENSES		
Direct wages and wage costs	195,037	187,760
Administration wages and wage costs	62,397	56,491
Service delivery wages and wage costs	41,099	37,816
Repairs and maintenance	5,951	4,445
Vehicle	3,252	3,127
Telephone and utilities	2,890	1,570
Professional fees	2,089	1,895
GST expense	1,969	2,096
Staff and board development	1,577	1,730
Programming	1,373	1,063
Advertising and promotion	1,185	2,145
Office	733	734
Insurance and dues	187	237
Interest and bank charges	41	34
	319,780	301,143
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 38,851	\$ (18,413)

Schedule 5 - Persons with Developmental Disabilities - Supported Independent Living
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE		
Persons with Developmental Disabilities grants	\$ 351,564	\$ 320,967
Other grants	1,250	618
Miscellaneous	4,357	4,631
Membership fees	12	12
	357,183	326,228
EXPENSES		
Direct wages and wage costs	209,761	223,444
Service delivery wages and wage costs	63,232	59,133
Administration wages and wage costs	48,478	43,877
Vehicle	7,202	4,993
Telephone and utilities	3,508	3,028
Repairs and maintenance	3,471	1,816
Office	2,469	2,197
Professional fees	2,314	2,464
Insurance and dues	1,854	2,029
Programming	1,563	1,226
Staff and board development	1,386	1,387
GST expense	862	864
Advertising and promotion	227	233
Interest and bank charges	48	39
	346,375	346,730
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 10,808	\$ (20,502)

Schedule 6 - Persons with Developmental Disabilities - Respite
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE		
Persons with Developmental Disabilities grants	\$ 26,763	\$ 22,228
EXPENSES		
Direct wages and wage costs	20,818	22,626
Service delivery wages and wage costs	2,920	2,297
Staff and board development	375	-
	24,113	24,923
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 2,650	\$ (2,695)

Schedule 7 - Persons with Developmental Disabilities - Transportation
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE		
Persons with Developmental Disabilities grants	\$ 37,584	\$ 26,884
EXPENSES		
Other direct expenses - Transportation	30,966	26,884
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 6,618	\$ -

Schedule 8 - Residential Rental
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE		
Residential rental	\$ 123,611	\$ 125,013
EXPENSES		
Telephone and utilities	28,536	26,024
Repairs and maintenance	11,341	6,092
Insurance and dues	4,570	3,938
Interest and bank charges	14	-
Professional fees	-	479
	44,461	36,533
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 79,150	\$ 88,480

Schedule 9 - Fundraising
Beehive Support Services Association
Year ended March 31, 2014

	2014	2013
REVENUE		
Fundraising	\$ 87,812	\$ 74,960
Other grants	3,475	43,248
	91,287	118,208
EXPENSES		
Administration wages and wage costs	28,559	40,863
Programming	12,330	13,654
Advertising and promotion	3,124	2,439
Office	1,042	1,049
Staff and board development	701	-
Interest and bank charges	-	2
	45,756	58,007
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ 45,531	\$ 60,201

Notes to the Financial Statements
Beehive Support Services Association
March 31, 2014

Note 1: Significant Accounting Policies

Purpose of Organization

The Beehive Support Services Association provides support services for persons with developmental disabilities and is primarily funded under contract with the Province of Alberta to provide these services.

Basis of Presentation and Revenue Recognition

The financial statements have been prepared in accordance with the accounting standards for not-for-profit organizations published by the Canadian Institute of Chartered Accountants (CICA) using the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed Services

The society would not be able to carry out its activities without the services of volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in these financial statements.

Inventory

Inventory is valued at the lower of cost and net realizable value, with the cost being determined on a first-in, first out basis.

Property and Plant Held for Sale

Property and plant held for sale is comprised of land and building for a residential rental property accounted for at the lower of their carrying amount or fair value less costs to sell. Building was depreciated using the declining balance method at 4% and was in use during the year.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost. The society provides amortization using the following methods and rates:

	<u>Method</u>	<u>Rate</u>
Building	Declining balance	4%
Automotive	Declining balance	30%
Furniture and fixtures	Declining balance	20%
Computer equipment	Declining balance	30%
Parking lot	Declining balance	8%

note continued on next page...

Notes to the Financial Statements
Beehive Support Services Association
March 31, 2014

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Financial Instruments

The organization does not disclose fair value information about financial assets and liabilities for which fair value was not readily obtainable.

Other amounts noted on the Balance Sheet such as inventory, prepaid expenses and property, plant and equipment are not financial instruments.

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include accounts receivable.

Financial liabilities measured at amortized cost include accounts payable, PDD surplus payable and mortgages payable.

The organization holds nil financial instruments measured at fair value.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance, or assumption.

Note 2: Property and Plant Held for Sale

			2014	2013
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 100,000	\$ -	\$ 100,000	\$ -
Building	417,942	66,569	351,373	-
	<u>\$ 517,942</u>	<u>\$ 66,569</u>	<u>\$ 451,373</u>	<u>\$ -</u>

Property was sold April 2014 and its debt with a carrying value at yearend of \$435,908 was extinguished.

Notes to the Financial Statements
Beehive Support Services Association
March 31, 2014

Note 3: Property, Plant and Equipment

			2014	2013
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 54,253	\$ -	\$ 54,253	\$ 154,253
Building	1,150,547	563,000	587,547	978,042
Automotive	133,934	83,013	50,921	46,849
Furniture and fixtures	113,799	80,400	33,399	34,310
Computer equipment	48,762	34,141	14,621	9,557
Parking lot	9,905	2,945	6,960	7,565
	<u>\$ 1,511,200</u>	<u>\$ 763,499</u>	<u>\$ 747,701</u>	<u>\$ 1,230,576</u>

Amortization provided for in the current period totalled \$68,770; (2013 - \$56,654).

Note 4: Bank Loans Payable

The society is applying the requirements of Generally Accepted Accounting Principles Emerging Issues Abstract number 122, which requires all callable debt obligations to be classified as current liabilities regardless of repayment schedule and compliance with covenants. As of the year end date, the society is in compliance with the terms and conditions of its credit facilities.

Although the long term debt has been classified as a current liability due to its demand nature, it is subject to the repayment terms as outlined below.

	2014	2013
Mortgage payable, due on demand, with monthly instalments of \$2,819 including principal and interest at 4.95% per year, secured by a collateral mortgage against land and buildings with a carrying value of \$451,373 and a general assignment of rents and leases. Loan is paid out April 2014 upon disposal of related residential rental property.	\$ 435,908	\$ 447,826
Mortgage payable, due on demand, with monthly instalments of \$1,220 including principal and interest at 4.70% per year, secured by a collateral mortgage against land and buildings with a carrying value of \$236,901 and a general assignment of rents and leases.	166,106	172,846
Finance contract payable in monthly payments of \$315 including interest at 6.99%, secured by a general security agreement on automotive equipment.	13,163	15,919

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Notes to the Financial Statements
Beehive Support Services Association
March 31, 2014

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Finance contract payable in monthly payments of \$342 including interest at 6.99%, secured by a general security agreement on automotive equipment. Finance contract paid in full during the year.

- 23,888

615,177 660,479

Principal amount payable within one year

445,850 23,854

Principal amount payable after one year

\$ 169,327 \$ 636,625

Principal amounts payable in future years are as follows:

2015	\$ 445,850
2016	10,491
2017	11,072
2018	11,686
2019	8,430
thereafter	<u>127,648</u>
	<u>\$ 615,177</u>

Note 5: Bank Overdraft

Bank overdraft bears interest at prime plus 0.75%, is due on demand and is secured by a general security agreement, and a collateral mortgage against land and buildings with a carrying value of \$334,520. The overdraft limit is \$150,000; at year end the overdraft balance was nil.

Note 6: Investment in Property, Plant and Equipment

Investment in property, plant and equipment represents the excess of the combined value of appraised land and buildings with the historical cost of unappraised land and buildings over the related long-term debt on these properties.

Note 7: Grant Revenue

	2014	2013
Province of Alberta - Persons With Developmental Disabilities (PDD)	\$ 2,109,011	\$ 1,705,413
County of Parkland	3,000	3,000
Town of Drayton Valley	2,725	-
County of Brazeau	2,000	-
Province of Alberta - Other	750	39,000
Government of Canada	-	4,347
	<u>\$ 2,117,486</u>	<u>\$ 1,751,760</u>

Notes to the Financial Statements
Beehive Support Services Association
March 31, 2014

Note 8: Notes to the Statement of Cash Flows

	2014	2013
Net change in non-cash working capital is comprised of:		
Accounts receivable	\$ (11,672)	17,027
Inventory	3,396	4,148
GST rebates receivable	(3,685)	(1,375)
Prepaid expenses	3,009	2,854
Accounts payable	(8,546)	3,487
PDD surplus payable	102,395	14,935
Deferred revenue	7,100	-
	<u>\$ 91,997</u>	<u>\$ 41,076</u>

The company determines cash to be cash on hand and bank balances.

Cash consists of the following:

Cash on hand and bottle depot floats	\$ 20,303	\$ 4,301
Bank balances	298,303	277,700
	<u>\$ 318,606</u>	<u>\$ 282,001</u>

Note 9: PDD Surplus Repayment

The society is under contractual agreement with Persons with Developmental Disabilities (PDD) to return surplus funds received during the year in excess of costs incurred in the delivery of service to its clients. From time to time these surplus amounts may be applied to additional service.

	2014	2013
PDD surplus payable consists of the following:		
PDD budget surplus - 2014	\$ 105,686	\$ -
PDD advances in excess of billings - 2013	39,770	39,770
PDD budget surplus - 2013	31,937	31,937
PDD budget surplus - 2012	-	2,780
PDD budget surplus - 2010	-	511
	<u>\$ 177,393</u>	<u>\$ 74,998</u>

Notes to the Financial Statements
Beehive Support Services Association
March 31, 2014

Note 10: Financial Instruments

Risks and concentrations

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the entity's risk exposure and concentrations at the balance sheet date.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The company is exposed to this risk mainly in respect of its accounts payable, PDD surplus payable and mortgages payable.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The organization is exposed to credit risk on its accounts receivable. In order to reduce its credit risk, the organization has adopted credit policies which include the analysis of the financial position of its customers and regular review of their credit limits. An allowance for doubtful accounts has been established, if necessary, based upon factors surrounding the credit risk of specific customers, historical trends and other information.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

It is management's opinion that the organization is not exposed to significant market risk arising from its financial instruments.

Note 11: Measurement Uncertainty

The financial statements have been prepared in accordance with generally accepted accounting policies. The precise value of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of approximations which have been made using careful judgement. Actual results could differ from those approximations.

Note 12: Exemption from Income Tax

The Society is a non-profit organization and is therefore exempt from income tax under Section 149(1)(l) of the Income Tax Act.