

PARKLAND COUNTY
FINANCIAL STATEMENTS
April 30, 2015

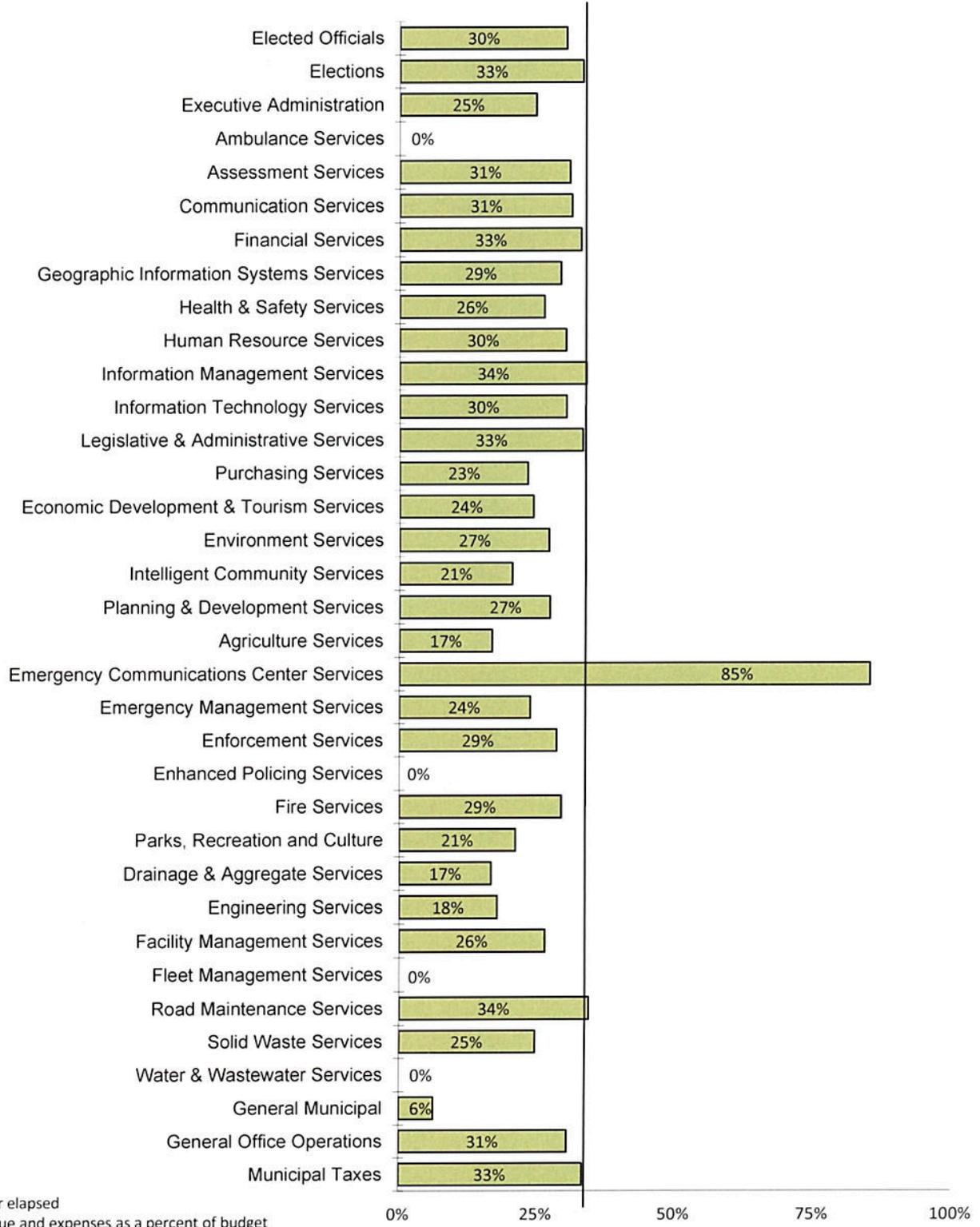
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PARKLAND COUNTY
STATEMENT OF FINANCIAL POSITION
As at April 30, 2015

	<u>30-Apr-15</u>	<u>30-Apr-14</u>
FINANCIAL ASSETS		
Cash and investments	\$85,075,031	\$80,289,583
Accounts receivable		
Taxation	13,325,572	12,272,477
Grant	81,771	37,713
Trade and Other	1,441,181	1,101,942
Local Improvements Receivable	2,035,718	2,156,557
Inventory for Sales	10,273	25,192
	<u>101,969,546</u>	<u>95,883,464</u>
LIABILITIES		
Accounts payable and accrued liabilities	1,107,167	1,442,091
Deposit liabilities	4,945,563	3,306,442
Employee benefits and other liabilities	2,223,941	2,087,111
Other liabilities	41,438	78,189
Deferred revenue grants	25,551,925	28,057,214
Deferred revenue other	229,208	115,203
Offsite Levies	18,682,836	13,758,097
School requisitions payable	(5,305,662)	(5,273,501)
Landfill Liability	601,767	829,790
	<u>48,078,183</u>	<u>44,400,636</u>
LONG TERM DEBT		
User pay	1,860,290	2,616,582
Tax supported	1,387,246	1,585,126
	<u>3,247,536</u>	<u>4,201,708</u>
NET FINANCIAL ASSETS	<u>50,643,827</u>	<u>47,281,120</u>
NON-FINANCIAL ASSETS		
Consumable Inventory	11,945,044	8,748,334
Prepaid expenses/deposits	1,455,046	1,320,136
Tangible capital assets	372,190,221	344,582,381
	<u>385,590,311</u>	<u>354,650,851</u>
ACCUMULATED SURPLUS		
Restricted surplus	61,367,291	56,110,382
Invested in tangible capital assets	368,942,686	340,380,673
Unrestricted surplus:		
Balance, January 1, 2015	2,711,893	2,577,995
Current year operations	3,212,268	2,862,920
	<u>5,924,161</u>	<u>5,440,915</u>
	<u>436,234,138</u>	<u>401,931,970</u>

**PARKLAND COUNTY
% OF BUDGET SPENT
As at April 30, 2015**

April 30, 2015



**PARKLAND COUNTY
BUDGET SUMMARY
As at April 30, 2015**

	2015 BUDGET Net Revenue (Expense)	2015 ACTUAL Net Revenue (Expense)	BUDGET Surplus (Deficit)	% of Budget Spent
LEGISLATIVE				
Elected Officials	(919,400)	(278,796)	640,604	30%
Elections	(19,000)	(6,333)	12,667	33%
	<u>(938,400)</u>	<u>(285,129)</u>	<u>653,271</u>	<u>30%</u>
GENERAL SERVICES				
Executive Administration	(1,521,500)	(377,404)	1,144,096	25%
Ambulance Services	-	(829)	(829)	
	<u>(1,521,500)</u>	<u>(378,233)</u>	<u>1,143,267</u>	<u>25%</u>
CORPORATE SERVICES DIVISION				
Assessment Services	(1,022,100)	(316,366)	705,734	31%
Communication Services	(592,900)	(185,698)	407,202	31%
Financial Services	(1,975,700)	(651,628)	1,324,072	33%
Geographic Information Systems Services	(627,800)	(183,762)	444,038	29%
Health & Safety Services	(338,600)	(88,986)	249,614	26%
Human Resource Services	(530,200)	(160,117)	370,083	30%
Information Management Services	(275,500)	(93,507)	181,993	34%
Information Technology Services	(2,281,000)	(691,735)	1,589,265	30%
Legislative & Administrative Services	(631,100)	(210,040)	421,060	33%
Purchasing Services	(346,000)	(80,561)	265,439	23%
	<u>(8,620,900)</u>	<u>(2,662,399)</u>	<u>5,958,501</u>	<u>31%</u>
DEVELOPMENT SERVICES				
Economic Development & Tourism Services	(939,700)	(228,308)	711,392	24%
Environment Services	(416,600)	(113,102)	303,498	27%
Intelligent Community Services	(475,600)	(97,558)	378,042	21%
Planning & Development Services	(1,483,300)	(405,398)	1,077,902	27%
	<u>(3,315,200)</u>	<u>(844,366)</u>	<u>2,470,834</u>	<u>25%</u>
COMMUNITY SERVICES DIVISION				
Agriculture Services	(1,519,800)	(256,283)	1,263,517	17%
Emergency Communications Center Services	251,700	214,609	(37,091)	85%
Emergency Management Services	(57,700)	(13,744)	43,956	24%
Enforcement Services	(1,870,200)	(534,750)	1,335,450	29%
Enhanced Policing Services	-	-	-	
Fire Services	(5,252,900)	(1,545,746)	3,707,154	29%
Parks, Recreation and Culture	(4,249,800)	(898,306)	3,351,494	21%
	<u>(12,698,700)</u>	<u>(3,034,221)</u>	<u>9,664,479</u>	<u>24%</u>
INFRASTRUCTURE SERVICES DIVISION				
Drainage & Aggregate Services	(1,109,700)	(185,793)	923,907	17%
Engineering Services	(4,061,400)	(724,681)	3,336,719	18%
Facility Management Services	(2,113,600)	(559,471)	1,554,129	26%
Fleet Management Services	-	2,054	2,054	
Road Maintenance Services	(10,441,800)	(3,595,526)	6,846,274	34%
Solid Waste Services	(1,848,400)	(456,380)	1,392,020	25%
Water & Wastewater Services	(75,000)	-	75,000	0%
	<u>(19,649,900)</u>	<u>(5,519,796)</u>	<u>14,130,104</u>	<u>28%</u>
OTHER				
General Municipal	(1,210,300)	(76,045)	1,134,256	6%
General Office Operations	(985,800)	(301,109)	684,691	31%
	<u>(2,196,100)</u>	<u>(377,153)</u>	<u>1,818,947</u>	<u>17%</u>
MUNICIPAL TAXES	48,940,700	16,313,566	(32,627,134)	33%
SURPLUS	-	3,212,268	3,212,268	

PARKLAND COUNTY
STATEMENT OF RESTRICTED SURPLUS
As at April 30, 2015

	BALANCE	TRANSFERS	TRANSFERS	BALANCE	TARGET
	Jan. 1, '15	TO	FROM	Apr. 30, '15	AS PER
					POLICY
Benefit Premium Stabilization	165,866	0	0	165,866	150,000
Contingency	5,693,158	25,974	48,394	5,670,737	11,000,000
County Facilities *	6,288,639	22,665	17,961	6,293,344	10,000,000
Development Charges *	237,723	0	8,414	229,309	
Disaster	800,416	0	0	800,416	1,500,000
Early Retirement Incentive	199,185	33,333	0	232,518	500,000
Entwistle Community Development	374,999	0	0	374,999	400,000
Environmental	1,016,638	16,667	0	1,033,304	800,000
Equipment Lifecycle	4,160,016	959,540	921,910	4,197,646	
Facility Maintenance *	1,326,877	154,839	89,155	1,392,562	
Fire Services Lifecycle	454,616	120,619	164,387	410,848	
Future Capital	1,074,441	8,333	23,205	1,059,569	
Future Operating	3,176,381	144,335	149,441	3,171,276	
Future Transportation *	2,551,401	9,200	7,306	2,553,295	
Granular Aggregates	1,442,417	47,805	0	1,490,222	2,000,000
Information Technology	515,538	11,667	0	527,204	
Internal Financing	293,743	241,311	77,110	457,944	
Local Improvement	702,806	0	66,548	636,258	
Long Term Sustainability *	4,463,673	583,700	132,700	4,914,673	
Municipal Operations	763,671	76,576	101,767	738,480	
Municipal Park *	4,809,439	22,314	4,872	4,826,881	
Office Lifecycle	1,811,699	130,693	79,958	1,862,434	
Overland Drainage	506,690	0	0	506,690	
Parks - Entwistle	5,570	0	0	5,570	
Protective Services Lifecycle	503,948	63,684	24,425	543,206	
Recreation Facilities *	1,662,918	128,778	0	1,791,697	6,000,000
Rural Communications Network Lifecycle	30,000	0	0	30,000	
Survey Instruments Lifecycle	83,307	5,427	0	88,734	
Waste Management *	5,400,857	86,004	21,446	5,465,414	4,000,000
Water & Waste Water	3,992,440	135,289	31,537	4,096,192	
Winter Maintenance	800,000	0	0	800,000	800,000
Working Capital	5,000,000	0	0	5,000,000	5,000,000
Total	60,309,074	3,028,753	1,970,535	61,367,291	

* Interest bearing

PARKLAND COUNTY
SUMMARY OF INVESTMENTS BY TERM
April 30, 2015

Purchase Date	Redemption/ Maturity Date	Term	Investment	Broker	Bank	Yield	Amount
23-Feb-2015	25-May-2015	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.27%	4,197,999
3-Mar-2015	1-Jun-2015	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.29%	2,528,630
20-Apr-2015	20-Jul-2015	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.29%	3,117,468
16-Apr-2015	15-Jul-2015	90 Days	Term Deposit	Servus Credit Union	Credit Union	1.21%	3,000,000
TOTAL CASH EQUIVALENTS							12,844,098
30-Jun-2014	30-Jun-2015	1 Years	Term Deposit	Servus Credit Union	Credit Union	1.80%	2,500,000
8-Jul-2014	8-Jul-2015	1 Years	Term Deposit	Servus Credit Union	Credit Union	1.81%	1,000,000
9-Jan-2015	1-May-2015	112 Days	Term Deposit	ATB	Prov. Of Alta.	1.61%	5,044,877
12-Jan-2015	11-May-2015	119 Days	Term Deposit	ATB	Prov. Of Alta.	1.61%	5,045,126
24-Nov-2014	25-May-2015	182 Days	Term Deposit	ATB	Prov. Of Alta.	1.72%	3,478,167
8-Jan-2015	1-Jun-2015	144 Days	Term Deposit	Servus Credit Union	Credit Union	1.57%	5,042,151
4-Mar-2015	3-Mar-2016	1 Years	Term Deposit	Servus Credit Union	Credit Union	1.30%	2,000,000
10-Mar-2015	10-Mar-2016	1 Years	Term Deposit	ATB	Prov. Of Alta.	1.90%	3,498,548
13-Mar-2015	13-Mar-2016	1 Years	Term Deposit	ATB	Prov. Of Alta.	1.90%	1,241,247
25-Feb-2015	24-Aug-2015	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.28%	1,348,293
25-Mar-2015	25-Mar-2016	1 Years	Term Deposit	ATB	Prov. Of Alta.	1.85%	3,500,432
31-Mar-2015	31-Mar-2016	1 Years	Term Deposit	ATB	Prov. Of Alta.	1.85%	2,529,781
16-Apr-2015	13-Oct-2015	180 Days	Term Deposit	Servus Credit Union	Credit Union	1.30%	3,000,000
30-Apr-2015	27-Oct-2015	180 Days	Term Deposit	Servus Credit Union	Credit Union	1.30%	1,500,000
TOTAL INVESTMENTS - NOTES/DEPOSITS							40,728,622
8-Jun-2011	7-Oct-2015	4.33 Years	GTD Investment Cert.	Wood Gundy	Nat'l Bank of Canada	3.48%	199,557
27-Jun-2014	27-Dec-2015	1.5 Years	Term Deposit	ATB	Prov. Of Alta.	2.20%	4,000,000
26-Jun-2014	26-Jun-2016	2 Years	GIC	RBC Broker	Bank of Nova Scotia	2.00%	2,000,000
27-Jun-2014	27-Jun-2016	2 Years	Term Deposit	ATB	Prov. Of Alta.	2.35%	4,000,000
25-Jun-2012	14-Dec-2016	4.47 Years	Callable Bond	Wood Gundy	TD Bank	2.68%	473,972
13-Jun-2011	18-Dec-2017	6.52 Years	Callable Bond	Wood Gundy	TD Bank	3.59%	742,796
30-Jan-2012	18-Dec-2017	5.89 Years	Callable Bond	Wood Gundy	TD Bank	3.09%	709,932
28-Jun-2013	29-Dec-2018	5.51 Years	Fixed/Floating Sub Deb	Wood Gundy	TD Bank	2.78%	898,988
29-Aug-2013	31-Dec-2018	5.34 Years	Bank Note	Wood Gundy	Bank of Montreal	2.88%	1,090,389
25-Jan-2013	30-Jun-2019	6.43 Years	Callable Bond	Wood Gundy	CIBC	3.28%	1,476,878
1-Apr-2013	30-Jun-2019	6.25 Years	Callable Bond	Wood Gundy	CIBC	2.93%	726,463
28-Jun-2013	18-Oct-2019	6.31 Years	Fixed/Floating Sub Deb	Wood Gundy	Bank of Nova Scotia	3.21%	979,572
13-Feb-2014	30-Jun-2019	5.38 Years	Callable Bond	Wood Gundy	Bank of Nova Scotia	2.73%	2,117,666
13-Feb-2014	30-Jun-2019	5.38 Years	Callable Bond	Wood Gundy	TD Bank	2.82%	1,804,375
25-Sep-2014	7-Apr-2020	5.54 Years	Index Growth Deposit	Wood Gundy	Bank of Nova Scotia	Variable*	500,000
26-Mar-2014	26-Mar-2020	6.01 Years	Index Growth Deposit	Wood Gundy	CIBC	Variable*	750,000
4-Jul-2014	31-Dec-2018	4.5 Years	Callable Bond	Wood Gundy	Bank of Montreal	2.41%	1,432,145
4-Jul-2014	31-Dec-2018	4.5 Years	Callable Bond	Wood Gundy	TD Bank	2.20%	483,625
30-Mar-2015	6-Apr-2021	6.02 Years	Index Growth Deposit	Wood Gundy	NBC Canadian Market	Variable*	885,000
2-Jul-2014	18-Jun-2020	5.97 Years	Index Growth Deposit	Wood Gundy	RBC	Variable*	765,000
TOTAL INVESTMENTS - OTHER							26,036,356
TOTAL INVESTMENTS							66,764,977
9-Jun-2014	9-Jun-2015	1 Years		Servus Credit Union	Credit Union	1.81%	2,000,000
TOTAL MUNICIPAL PARK RESERVE TERM DEPOSIT							2,000,000
SUMMARY OF INVESTMENTS							81,609,075
SHARES							
1997-06-09	Common Shares		Servus credit Union				200,000
1970-08-19	Membership Shares		UFA				2,145
	Shares		AMFC				160
2003-01-01	Membership Shares		River Vally Alliance				1,000
TOTAL SUMMARY OF INVESTMENTS AND SHARES							81,812,380

* The estimated rate of return is variable and ties to market returns

**PARKLAND COUNTY
CONTINGENCY FUNDS
As at April 30, 2015**

Description	Department	Date Approved	Approved By	Amount	Year to Date	Balance Remaining
1 Opening balance						\$150,000
2 Payroll Casual Wages	Finance	February 9, 2015	Interim CAO	\$4,500	\$4,500	\$145,500