

PARKLAND COUNTY

BYLAW No. 10-2012

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2012 TAXATION YEAR.

WHEREAS, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held in December 2011.

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Parkland County for 2012 total \$80,342,107; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$43,226,263; and

WHEREAS, \$37,115,844 to be raised by general municipal taxation; and

WHEREAS, the estimated costs of the Tri Municipal Family Leisure Centre are \$567,064; and

WHEREAS, the estimated costs of the Capital Region Board are \$100,000; and

WHEREAS, the requisitions are:

Seniors Foundations	\$ 372,258
Alberta School Foundation Fund	
Residential/Farmland	\$ 12,015,492
Non-residential	4,200,349
Machinery and Equipment	0
Power Generation	0
Total	\$ 16,215,841
Evergreen CSRD #2	
Residential/Farmland	\$ 970,940
Non-residential	318,657
Total	\$ 1,289,597
St. Thomas Aquinas RCSR D #38	
Residential/Farmland	\$ 4,159
Non-residential	752
Total	\$ 4,911; and

WHEREAS, the Council of Parkland County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in Parkland County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 5,035,416,560
Non-residential	2,805,224,880
Farmland	43,845,910
Machinery and Equipment	231,936,150
Total	\$ 8,116,423,500

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$17,460,810	\$5,035,416,560	0.0034676
Non-residential	\$18,013,615	2,805,224,880	0.0064215
Farmland	\$152,040	43,845,910	0.0034676
Machinery and Equipment	\$1,489,378	231,936,150	0.0064215
Total	\$37,115,844	\$8,116,423,500	
Family Leisure Centre			
Residential	\$266,877	\$5,035,416,560	0.0000530
Non-Residential	\$275,110	2,805,224,880	0.0000981
Farmland	\$2,324	43,845,910	0.0000530
Machinery & Equipment	\$22,753	231,936,150	0.0000981
Total	\$567,064	\$8,116,423,500	
Capital Region Board			
Residential	\$46,829	\$5,035,416,560	0.0000093
Non-Residential	\$48,750	2,805,224,880	0.0000173
Farmland	\$408	43,845,910	0.0000093
Machinery & Equipment	\$4,012	231,936,150	0.0000173
Total	\$100,000	\$8,116,423,500	
Seniors Foundations	\$379,286	\$8,116,423,500	0.0000467
Alberta School Foundation Fund			
Residential/Farmland	\$12,015,458	\$4,697,942,750	0.0025576
Non-residential	\$4,231,898	1,348,812,215	0.0031375
Machinery and Equipment	Exempt	221,699,575	
Power Generation	Exempt	1,353,844,380	
Residential Exempt	Exempt	65,280	
Total	\$16,247,357	\$7,622,364,200	
Evergreen CSRD #2			
Residential/Farmland	\$970,940	\$379,628,215	0.0025576
Non-residential	\$321,054	102,326,855	0.0031375
Machinery and Equipment	Exempt	10,236,575	
Total	\$1,291,994	\$492,191,645	
St. Thomas Aquinas RCSR #38			
Residential/Farmland	\$4,159	\$1,626,225	0.0025576
Non-residential	\$757	241,430	0.0031375
Total	\$4,917	\$1,867,655	

*The above amounts include 2011 under levies.

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.

That this by-law shall take effect on the date of the third and final reading.

READ A FIRST TIME this 24th day of **April, 2012**, A.D.

READ A SECOND TIME this 24th day of **April, 2012**, A.D.

READ A THIRD TIME and finally passed this 24th day of **April, 2012**, A.D.

Mayor

Manager, Legislative and Administrative Services