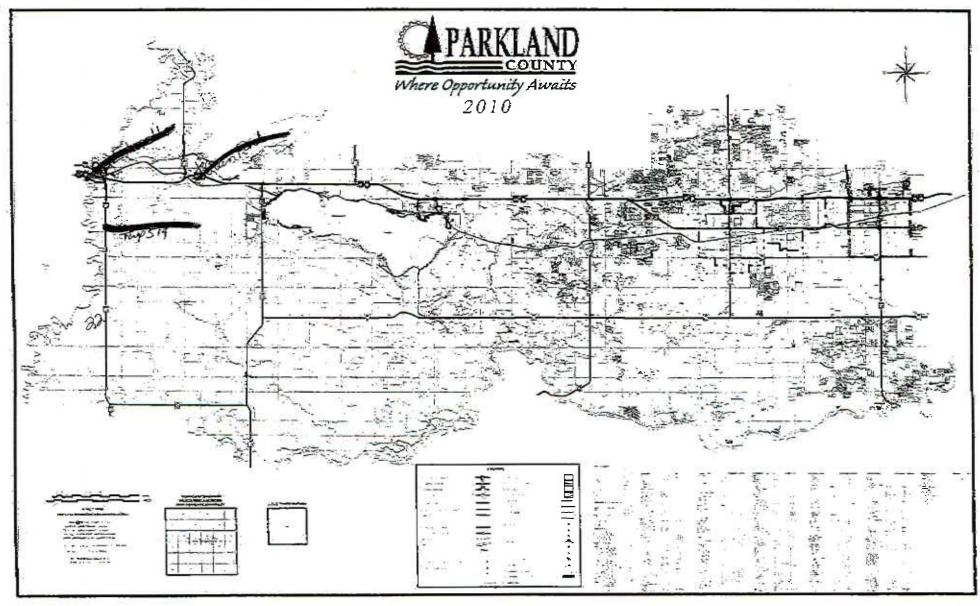


SPECIALIZED TRANSPORTATION GRANTS FOR SENIORS AND DISABLED PERSONS

APPLICATION FOR FUNDING

Name of Association, Society or Group: Beehive Support Services
Are you registered with the Province of Alberta as a non-profit organization?
Address: 5225 55a Street
Contact Person (position/title): Jennifer Fynn - Fund Development and Volunteer Honager
Telephone Number: 780-642-3113 Fax Number: 780-642-3115 E-Mall: Lenn@berhive.support.setvices.com
Purpose of Goals of Association, Society, or Group: Support Services to disabled society in Drayton Valley and surformating areas. Supports are provided in areas of employment community inclusion, residential homes, supported independent living, medical, transportation and recreation.
Reason for Request for Funding: To help with offsetting the transportation asts of our 3 years and I commission are utilized by the individuals we support
Number of People Serviced by Association, Society, or Group: <u>88</u> Number of Parkland County People Serviced: <u>4</u>
Please attach:
 Financial Statement and/or Budget that indicates revenues and expenditures, Map of Parkland County indicating your service area.
Date 1/8 1/2 Signature

Please forward completed form and attachments to Manager of Legislative and Administrative Services,
Parkland County, 53109 Hwy 779, Parkland County, AB T7Z 1R1. Applications <u>must be received by June 30th</u>.
For further information, please contact Jennifer McAdam at 780-968-3228.



Financial Statements of Beehive Support Services Association March 31, 2012

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7	Schedule 2 - Persons with Developmental Disabilities - Overnight Staffed Residence
8	Schedule 3 - Persons with Developmental Disabilities - Community Access
9	Schedule 4 - Persons with Developmental Disabilities - Employment Supports
10	Schedule 5 - Persons with Developmental Disabilities - Supported Independent Living
11	Schedule 6 - Persons with Developmental Disabilties - Respite
12	Schedule 7 - Persons with Developmental Disabilities - Transportation
13	Schedule 8 - Residential Rental
14	Schedule 9 - Fundraising
15 - 20	Notes to the Financial Statements

Jul. 30. 2012 9:03AM

Feddema & Company

CHARTERED ACCOUNTANTS

Vivien Feddema, B. Comm., C.A. Robert T. Feddema, B. Comm., C.A. Phone (780) 542-5195 Fax (780) 542-4962

Box 5001 5160 - 52 avenue Drayton Valley, Alberta T7A 1R3

Auditors' Report

To the Members of the Board of Directors of The Beehive Support Services Association:

We have audited the statement of financial position of The Beehive Support Services Association as at March 31, 2012 and the statements of operations, changes in net assets and cash flows for the period then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an audit opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many not-for-profit organizations, the organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, current assets and net assets.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2012 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

be & Compaz

Feddema & Company

Chartered Accountants

Drayton Valley, Alberta

June 19, 2012

Statement of Operations Beehive Support Services Association Period ended March 31, 2012

	2012	2011
	(9 months)	2001
REVENUE (See Schedules)		
Persons with Developmental Disabilities (PDD) grants (See Schedules)	\$ 1,072,534	
Bottle sales	696,221	899,106
Bottle commissions	260,147	332,767
Residential rental	91,967	124,915
Fundraising	84,240	95,206
Miscellaneous	71,342	29,442
Persons with Developmental Disabilities (PDD) - One-Time Grant	37,905	6,600
Other grants	14,672	48,249
Membership fees	24	75
	2,329,052	2,786,148
EXPENSES (See Schedules)		
Direct wages and wage costs	1,004,980	1,253,677
Bottle purchases	689,724	918,998
Administration wages and wage costs	207,497	245,534
Service delivery wages and wage costs	46,246	
Staff and board development	42,875	42,391
Repairs and maintenance	34,725	40,234
Telephone and utilities	33,499	48,755
Programming	31,896	35,639
Vehicle	22,759	35,189
Insurance and dues	19,224	25,076
Professional fees	17,441	24,445
Office	14,427	22,166
Other direct expenses - Transportation	13,389	20,397
Advertising and promotion	8,733	13,185
GST expense	3,868	5,712
Interest and bank charges	1,079	827
TOTAL EXPENSES - OPERATIONS	2,192,362	2,732,225
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	136,690	53,923
INTEREST INCOME	293	518
	136,983	54,441
CONTROL PARADITATIO		15
OTHER EXPENSES Net PDD surplus repayment(application) (Note 8)	52,960	(11,478)
Amortization	45,524	65,771
PDD - one-time grant related expenses	39,618	6,600
Interest on long-term debt	23,537	32,061
Loss on disposal of equipment	X2	3,159
Unallocated vacation pay accrual adjustment	(2,898)	
	158,741	96,113
TOTAL CONTRACT OF THE PROPERTY	\$ (21,758)	s (41,672)
DEFICIENCY OF REVENUE OVER EXPENSES Beehive Support Services Association	\$ (21,758)	page 2
Decutive pulphort het steen proportion		

Statement of Changes in Net Assets Beehive Support Services Association Period ended March 31, 2012

	Investment in Property, Plant and Equipment Unrestricted			2012 Total	2011 Total	
BALANCE, BEGINNING OF YEAR	\$	624,941	\$ 166,589	.\$	791,530	\$ 827,359
Excess (deficiency) of revenues over expenses		(45,524)	23,766		(21,758)	(41,672)
Purchase of property, plant and equipment		4,877	(4,877)			20
Repayment of long-term debt	<u>-</u>	12,762	 (12,762)			
BALANCE, END OF YEAR	\$	597,056	\$ 172,716	\$	769,772	\$ 785,687

Beehive Support Services A March 31, 2012	ssociation	
ASSETS	2012	2011
- Industry		
CURRENT ASSETS		
Cash	\$ 272,230	\$ 184,880
Accounts receivable	55,210	36,866
Inventory	9,937	6,396
Prepaid expenses	17,140	23,989
	354,517	252,131
PROPERTY, PLANT AND EQUIPMENT (Note 2)	1,235,506	1,276,154
	\$ 1,590,023	\$ 1,528,285
LIABILITIES AND NET	ASSETS	
CURRENT LIABILITIES		
Accounts payable	\$ 119,338	\$ 72,068
PDD surplus payable (Note 8)	60,063	7,103
Deferred revenue and deposits	2,400	6,372
Mortgages payable within one year (Note 3)	17,703	19,747
	199,504	105,290
Mortgages payable after one year (Note 3)	620,747	631,465
	820,251	736,755
NET ASSETS		
Investment in property, plant and equipment	597,056	624,941
Unrestricted	172,716	166,589

Statement of Financial Position

APPROVED BY THE BOARD:

Beehive Support Services Association

791,530

769**,77**2

\$ 1,590,023 \$ 1,528,285

Statement of Cash Flows Beehive Support Services Association Period ended March 31, 2012

	35		2012	2011
		(9	montha)	
OPERATING ACTIVITIES				
Deficiency of revenue over expenses		\$	(21,758) \$	(41,672)
Items not affecting cash flow			46.001	68 8 61
Amortization			45,524	65,771
Loss on disposal of equipment		-		3,159
			23,766	27,258
Net change in non-cash working capital (Note 7)	-		81,222	(84,859)
		_	104,988	(57,601)
INVESTING ACTIVITY				
Purchase of property, plant and equipment			(4,876)	(43,411)
FINANCING ACTIVITY				
Principal repayment of long-term debt			(12,762)	(16,341)
			(12,762)	(16,341)
INCREASE (DECREASE) IN CASH			87,350	(117,353)
CASH, BEGINNING OF YEAR			184,880	302,233
CASH, END OF YEAR		\$	272,230 \$	184,880

Schedule 1 - Bottle Depot Operations Beehive Support Services Association Period ended March 31, 2012

	2012	2011
	(9 months)	
REVENUE		
Bottle sales	\$ 696,221	\$ 899,106
Bottle commissions	260,147	332,767
Miscellaneous	9,091	11,919
Other grants		2,128
	965,459	1,245,920
EXPENSES		
Bottle purchases	689,724	918,998
Direct wages and wage costs	224,725	234,025
Administration wages and wage costs	18,109	25,984
Repairs and maintenance	14,690	19,598
Telephone and utilities	12,019	16,755
Staff and board development	8,319	13,062
Insurance and dues	8,000	10,072
Office	6,651	7,304
Advertising and promotion	4,318	5,192
Professional fees	3,420	3,040
Vehicle	1,440	2,013
Interest and bank charges	121	431
Programming		947
	991,543	1,257,421

Schedule 2 - Persons with Developmental Disabilities - Overnight Staffed Residence Beehive Support Services Association Period ended March 31, 2012

		-	2012	2011
		(9	months)	
REVENUE				
Persons with Developmental Disabilities grants		\$	507,620	\$ 524,159
Miscellaneous			15,398	4,528
Other grants			750	2,250
Membership fees			6	19
			523,774	530,956
EXPENSES				
Direct wages and wage costs			376,769	450,035
Administration wages and wage costs			41,813	46,780
Staff and board development			8,383	6,614
Vehicle			5,510	7,904
Service delivery wages and wage costs			4,263	
Repairs and maintenance			4,030	4,650
Professional fees			3,420	5,229
Telephone and utilities			2,688	3,405
Insurance and dues			1,940	2,637
Office			1,864	3,711
Programming			1,291	4,299
GST expense			967	1,428
Advertising and promotion			893	841
Interest and bank charges			111	98
			453,942	537,631
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM	ገወፎ ው ለ ጥ(//እነዩ	\$	69,832	\$ (6,675

Schedule 3 - Persons with Developmental Disabilities - Community Access Beehive Support Services Association Period ended March 31, 2012

35	2012		2011
	(9 months)		
REVENUE			
Persons with Developmental Disabilities grants	\$ 106,451		,568
Miscellaneous	15,170		,978
Other grants	750	6	5,451
Membership fees			19
	122,377	140	,016
EXPENSES			
Direct wages and wage costs	79,896	113	,491
Administration wages and wage costs	41,813	47	,589
Service delivery wages and wage costs	8,659		
Staff and board development	8,524		,287
Vehicle	5,444		,829
Repairs and maintenance	4,087		,041
Professional fees	3,420		,229
Telephone and utilities	2,534		,073
Office	1,934		,659
Insurance and dues	1,933		,637
Programming	1,251		,464
GST expense	967		,428
Advertising and promotion	393		893
Interest and bank charges	111		97
	160,966	198	,717
DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATION	St. Commission of the Commissi		,701

Schedule 4 - Persons with Developmental Disabilities - Employment Supports Beehive Support Services Association Period ended March 31, 2012

	2012	2011
	(9 months)	
REVENÜE		
Persons with Developmental Disabilities grants	\$ 207,959	\$ 258,626
Miscellaneous	16,501	7,019
Other grants	12,422	16,706
Membership fees	6	19
	236,888	282,370
EXPENSES		
Direct wages and wage costs	148,005	197,449
Administration wages and wage costs	41,813	47,116
Service delivery wages and wage costs	17,659	30
Staff and board development	9,009	9,776
Vehicle	5,445	7,767
Repairs and maintenance	4,087	3,207
Professional fees	3,761	5,229
Telephone and utilities	2,701	3,415
Insurance and dues	1,940	2,637
Office	1,869	3,731
Programming	1,821	5,249
GST expense	967	1,428
Advertising and promotion	657	893
Interest and bank charges	111	98
	239,845	287,995
DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATIONS	\$ (2,957)	\$ (5,625

Schedule 5 - Persons with Developmental Disabilities - Supported Independent Living Beehlve Support Services Association Period ended March 31, 2012

	2012	2011
	(9 months)	
REVENUE		
Persons with Developmental Disabilities grants	\$ 221,364	\$ 295,882
Miscellaneous	15,182	1,998
Other grants	750	2,250
Membership fees	6	19
	237,302	300,149
	201,002	300,142
EXPENSES		
Direct wages and wage costs	159,673	237,756
Administration wages and wage costs	41,813	48,069
Service delivery wages and wage costs	15,665	
Staff and board development	8,540	6,355
Vehicle	4,920	9,676
Repairs and maintenance	3,709	3,370
Professional fees	3,420	5,229
Telephone and utilities	2,686	3,301
Insurance and dues	1,946	2,631
Office	1,860	3,688
Programming	1,251	3,338
GST expense	967	1,428
Interest and bank charges	418	98
Advertising and promotion	393	894
	247,261	325,833

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Schedule 6 - Persons with Developmental Disabilities - Respite Beehive Support Services Association Period ended March 31, 2012

	- (9	2012 months)		2011
REVENUE				
Persons with Developmental Disabilities grants	<u>s</u>	15,751	S	21,156
EXPENSES				
Direct wages and wage costs		15,912		20,921
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	s	(161)	s	235

No. 5506 P. 15

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Schedule 7 - Persons with Developmental Disabilities - Transportation Beehive Support Services Association Period ended March 31, 2012

		2012	_	2011
Y) In Constitute	(9	months)		
REVENUE				
Persons with Developmental Disabilities grants	\$	13,389	\$_	20,397
EXPENSES				
Other direct expenses - Transportation		13,389		20,397

Schedule 8 - Residential Rental Beehive Support Services Association Period ended March 31, 2012

	2				
			2012		2011
	-	(9:	mo nth s)	- 67	
REVENUE					
Residential rental		\$	91,967	\$	124,915
EXPENSES					
Telephone and utilities			10,871		18,806
Repairs and maintenance			4,122		6,368
Insurance and dues			3,465		4,462
Interest and bank charges			200		5
Professional fees					489
8			18,658		30,130
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	Ç	S	73,309	\$	94,785

Schedule 9 - Fundraising Beehive Support Services Association Period ended March 31, 2012

		2012		2011
	(9	months)		
REVENUE				
Fundraising	\$	84,240	\$	95,206
Other grants		2	_	18,462
		84,240		113,668
EXPENSES				
Programming		26,275		18,342
Administration wages and wage costs		22,136		29,996
Advertising and promotion		2,079		4,472
Office		249		73
Staff and board development		100		297
Interest and bank charges		7	_	
		50,846		53,180
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	\$	33,394	\$	60,488

Note 1: Significant Accounting Policies

Purpose of Organization

The Beehive Support Services Association provides support services for persons with developmental disabilities and is primarily funded under contract with the Province of Alberta to provide these services.

Basis of Presentation and Revenue Recognition

The financial statements have been prepared in accordance with the accounting standards for not-for-profit organizations published by the Canadian Institute of Chartered Accountants (CICA) using the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed Services

The society would not be able to carry out its activities without the services of volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in these financial statements.

Inventory

Inventory is valued at the lower of cost and net realizable value, with the cost being determined on a first-in, first out basis.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost. The society provides amortization using the following methods and rates:

	Method	Rate
Building	Declining balance	4%
Furniture and fixtures	Declining balance	20%
Computer equipment	Declining balance	30%
Automotive	Declining balance	30%
Parking lot	Declining balance	8%

Financial Instruments

The organization does not disclose fair value information about financial assets and liabilities for which fair value was not readily obtainable.

Other amounts noted on the Balance Sheet such as inventory, prepaid expenses and property, plant and equipment are not financial instruments.

...note continued from previous page

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include accounts receivable.

Financial liabilities measured at amortized cost include accounts payable, PDD surplus payable and mortgages payable.

The organization holds Nil (2010 - Nil) financial instruments measured at fair value.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance, or assumption.

Note 2:	Property, Plant and Equipment					2012	2011
		-		Ac	cumulated	Net Book	Net Book
			Cost	An	ortization	Value	Value
	Land	\$	154,253	\$		\$ 154,253	\$ 154,253
	Building		1,557,061		549,934	1,007,127	1,035,862
	Furniture and fixtures		107,187		64,299	42,888	50,457
	Computer equipment		39,432		25,779	13,653	17,617
	Automotive		99,758		90,396	9,362	9,217
	Parking lot	_	9,905	_	1,682	8,223	8,748
		\$	1,967,596	\$	732,090	\$ 1,235,506	\$ 1,276,154

Amortization provided for in the current period totalled \$45,524; (2011 - \$65,771).

Note 3: Mortgages Payable

The society is applying the requirements of Generally Accepted Accounting Principles Emerging Issues Abstract number 122, which requires all callable debt obligations to be classified as current liabilities regardless of repayment schedule and compliance with covenants. As of the year end date, the society is in compliance with the terms and conditions of its credit facilities.

Although the long term debt has been classified as a current liability due to its demand nature, it is subject to the repayment terms as outlined below.

	2012	2011
Mortgage payable, due on demand, with monthly instalments of \$2,819 including principal and interest at 4.95% per year, secured by a collateral mortgage against land and buildings with a carrying value of \$481,264 and a general assignment of rents and leases.	\$ 459,170 \$	3 467,304
Mortgage payable, due on demand, with monthly instalments of \$1,220 including principal and interest at 4.70% per year, secured by a collateral mortgage against land and buildings with a carrying value of \$257,264 and a general assignment	179,280	192 009
of rents and leases.	179,200	183,908
	638,450	651,212
Principal amount payable within one year	17,703	19,747
Principal amount payable after one year	\$ 620,747 \$	631,465

Principal amounts payable in future years are as follows:

	\$ 638,450
thereafter	540,686
2017	21,494
2016	20,477
2015	19,507
2014	18,583
2013	\$ 17,703

Note 4: Bank Overdraft

Bank overdraft bears interest at prime plus 0.75%, is due on demand and is secured by a general security agreement, and a collateral mortgage against land and buildings with a carrying value of \$367,474. The overdraft limit is \$150,000; at year end the overdraft balance was \$Nil (2011 - \$5,804).

Note 5: Investment in Property, Plant and Equipment

Investment in property, plant and equipment represents the excess of the combined value of appraised land and buildings with the historical cost of unappraised land and buildings over the related long-term debt on these properties.

Note 6:	Grant Revenue	7	2012		2011
	Province of Alberta - Persons With Developmental Disabilities (PDD) Government of Canada County of Parkland Province of Alberta - Other Town of Drayton Valley S.T.E.P. Brazeau County	(4 <u>)</u>	9,866 3,000 1,806		1,256,388 18,659 3,000 7,462 15,000 2,128 2,000 1,304,637
Note 7:	Notes to the Statement of Cash Flows Net change in non-cash working capital is comprised of: Accounts receivable Inventory Prepaid expenses Accounts payable PDD surplus payable Deferred revenue	\$	2012 (18,344) (3,541) 6,849 47,270 52,960 (3,972)		2011 46,306 2,554 (1,047) (48,329) (69,299) (15,044)
		\$	81,222	\$_	(84,859)
	Cash consists of the following: Cash on hand and bottle depot floats Bank balances	\$	9,321 262,909	s	10,509 174,371
91		\$	272,230	\$	184,880

Note 8: PDD surplus repayment

The society is under contractual agreement with Persons with Developmental Disabilities (PDD) to return surplus funds received during the year in excess of costs incurred in the delivery of service to its clients. From time to time these surplus amounts may be applied to additional service.

	22	2012		2011	
PDD surplus repayment consists of the following: Surplus repayment requirement Surplus repayment requirement applied	\$	52,960 \$		3,515 (14,993)	
	\$	52,960	\$	(11,478)	
PDD surplus payable consists of the following:					
PDD budget surplus - 2012	\$	52,960	\$		
PDD budget surplus - 2011		3,515		3,515	
PDD advances in excess of billings - 2011		3,077		3,077	
PDD budget surplus - 2010	Q===	511	_	511	
	\$	60,063	\$	7,103	

Note 9: Financial Instruments

Risks and concentrations

The company is exposed to various risks through its financial instruments. The following analysis provides a measure of the entity's risk exposure and concentrations at the balance sheet date.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The company is exposed to this risk mainly in respect of its accounts payable, PDD surplus payable and mortgages payable.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The company is exposed to credit risk on its accounts receivable. In order to reduce its credit risk, the company has adopted credit policies which include the analysis of the financial position of its customers and regular review of their credit limits. An allowance for doubtful accounts has been established, if necessary, based upon factors surrounding the credit risk of specific customers, historical trends and other information.

note continued on next page...

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Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

It is management's opinion that the company is not exposed to significant market risk arising from its financial instruments.

Note 10: Measurement Uncertainty

The financial statements have been prepared in accordance with generally accepted accounting policies. The precise value of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of approximations which have been made using careful judgement. Actual results could differ from those approximations.

Note 11: Exemption from Income Tax

The Society is a non-profit organization and is therefore exempt from income tax under Section 149(1)(1) of the Income Tax Act.