

**PARKLAND COUNTY**  
**FINANCIAL STATEMENTS**  
**September 30, 2016**

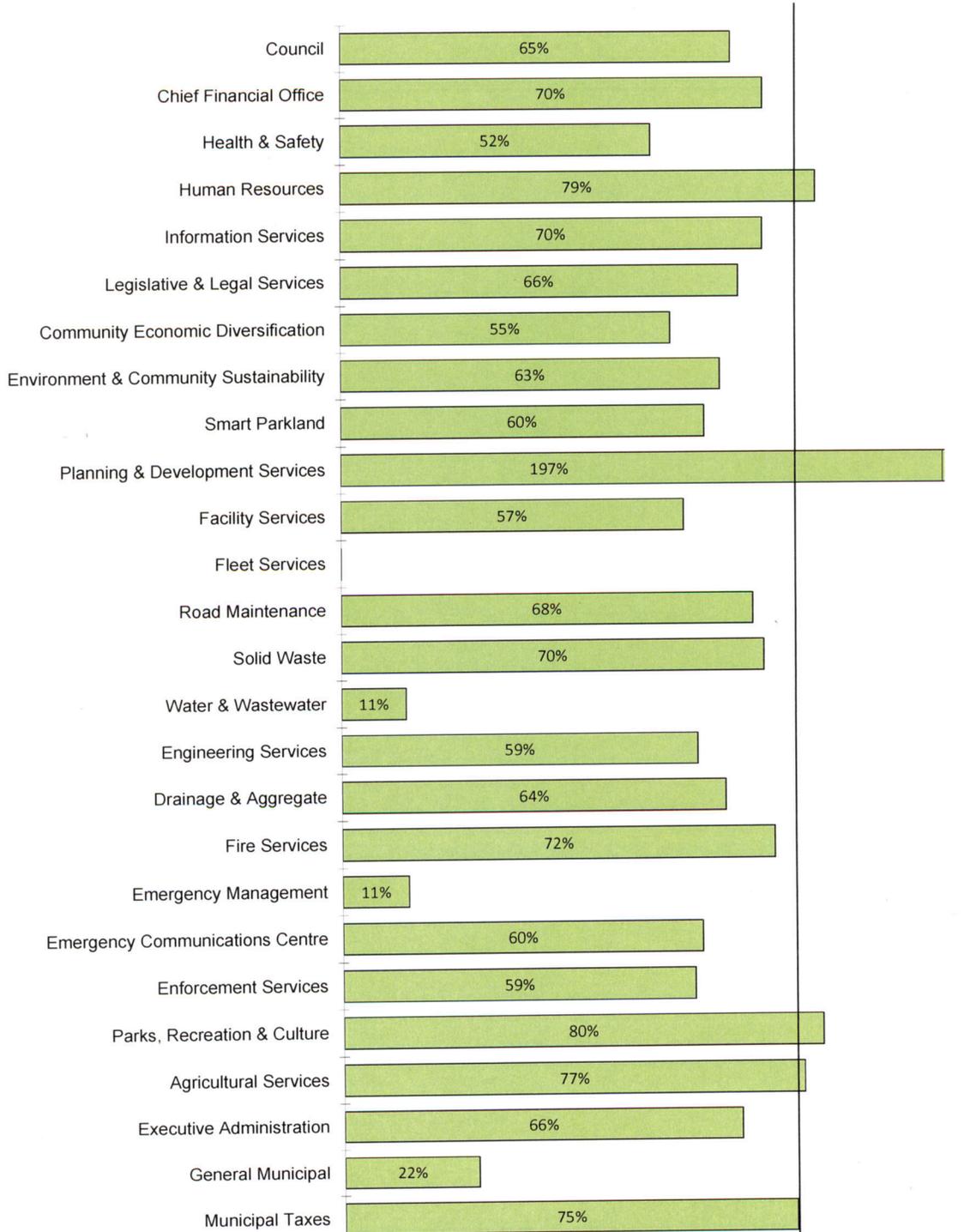
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**PARKLAND COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**As at September 30, 2016**

	<b>30-Sep-16</b>	<b>30-Jun-16</b>
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents	<b>\$80,921,524</b>	\$73,526,619
Investments	<b>\$39,246,083</b>	\$61,349,498
Accounts receivable		
Taxation	<b>7,664,781</b>	14,407,105
Grant	<b>330,199</b>	67,656
Trade and Other	<b>2,571,817</b>	2,840,167
Local Improvements Receivable	<b>1,559,225</b>	1,446,377
Inventory for Sales	<b>6,439</b>	6,879
	<b>132,300,068</b>	153,644,301
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	<b>5,074,282</b>	2,407,466
Deposit liabilities	<b>2,334,932</b>	3,464,778
Employee benefits and other liabilities	<b>2,138,452</b>	2,339,649
Other liabilities	<b>53,294</b>	53,259
Deferred revenue grants	<b>23,915,242</b>	28,135,191
Deferred revenue other	<b>13,797,037</b>	27,329,161
Offsite Levies	<b>13,866,412</b>	13,848,406
School requisitions payable	<b>5,715,623</b>	11,274,161
Landfill Liability	<b>557,391</b>	557,391
	<b>67,452,665</b>	89,409,462
<b>LONG TERM DEBT</b>		
User pay	<b>18,652,258</b>	15,409,911
Tax supported	<b>1,093,837</b>	1,146,980
	<b>19,746,095</b>	16,556,891
<b>NET FINANCIAL ASSETS</b>	<b>45,101,308</b>	47,677,948
<b>NON-FINANCIAL ASSETS</b>		
Consumable Inventory	<b>11,769,317</b>	13,112,735
Prepaid expenses/deposits	<b>180,976</b>	265,960
Tangible capital assets	<b>438,042,908</b>	428,822,538
	<b>449,993,201</b>	442,201,233
<b>ACCUMULATED SURPLUS</b>		
Restricted surplus	<b>68,408,292</b>	67,595,833
Invested in tangible capital assets	<b>420,536,933</b>	417,850,755
Unrestricted surplus:		
Balance, January 1, 2016	<b>2,743,409</b>	2,743,409
Current year operations	<b>3,405,873</b>	1,689,184
	<b>6,149,282</b>	4,432,593
	<b>495,094,507</b>	489,879,181

**PARKLAND COUNTY  
% OF BUDGET SPENT  
AS AT SEPTEMBER 30, 2016**

September 30, 2016



75% of year elapsed  
\*Net revenue and expenses as a percent of budget

**PARKLAND COUNTY  
BUDGET SUMMARY  
AS AT SEPTEMBER 30, 2016**

	2016 BUDGET Net Revenue (Expense)	2016 ACTUAL Net Revenue (Expense)	Budget Surplus (Deficit)	% of Budget Spent
LEGISLATIVE				
Council	(937,717)	(607,202)	330,515	65%
CHIEF FINANCIAL OFFICE	(3,748,912)	(2,627,470)	1,121,442	70%
CORPORATE SERVICES				
Health & Safety	(309,815)	(159,684)	150,131	52%
Human Resources	(625,810)	(493,178)	132,632	79%
Information Services	(3,536,587)	(2,476,028)	1,060,559	70%
Legislative & Legal Services	(2,028,434)	(1,340,131)	688,303	66%
	<u>(6,500,646)</u>	<u>(4,469,021)</u>	<u>2,031,625</u>	<u>69%</u>
DEVELOPMENT SERVICES				
Community Economic Diversification	(965,924)	(529,261)	436,663	55%
Environment & Community Sustainability	(485,981)	(306,044)	179,937	63%
Smart Parkland	(751,388)	(453,470)	297,918	60%
Planning & Development Services	(952,066)	(1,870,838)	(918,772)	197%
	<u>(3,155,359)</u>	<u>(3,159,613)</u>	<u>(4,254)</u>	<u>100%</u>
INFRASTRUCTURE SERVICES				
Facility Services	(2,926,000)	(1,665,346)	1,260,654	57%
Fleet Services	(76,000)	316,268	392,268	-416%
Road Maintenance	(10,760,253)	(7,354,058)	3,406,195	68%
Solid Waste	(1,948,732)	(1,367,536)	581,196	70%
Water & Wastewater	(34,862)	(3,726)	31,136	11%
Engineering Services	(4,171,569)	(2,469,258)	1,702,311	59%
Drainage & Aggregate	(1,148,621)	(732,803)	415,818	64%
	<u>(21,066,037)</u>	<u>(13,276,459)</u>	<u>7,789,578</u>	<u>63%</u>
COMMUNITY SERVICES				
Fire Services	(5,944,565)	(4,274,864)	1,669,701	72%
Emergency Management	(28,198)	(3,111)	25,088	11%
Emergency Communications Centre	275,905	165,114	(110,791)	60%
Enforcement Services	(2,228,546)	(1,305,962)	922,583	59%
Parks, Recreation & Culture	(5,290,448)	(4,217,415)	1,073,033	80%
Agricultural Services	(1,517,743)	(1,161,933)	355,810	77%
	<u>(14,733,595)</u>	<u>(10,798,170)</u>	<u>3,935,425</u>	<u>73%</u>
GENERAL SERVICES				
Executive Administration	(2,782,851)	(1,843,016)	939,835	66%
General Municipal	(671,982)	(150,004)	521,978	22%
	<u>(3,454,833)</u>	<u>(1,993,020)</u>	<u>1,461,813</u>	<u>58%</u>
MUNICIPAL TAXES	53,597,100	40,336,829	(13,260,271)	75%
SURPLUS	-	3,405,873	3,405,873	

**PARKLAND COUNTY**  
**STATEMENT OF RESTRICTED SURPLUS**  
**As at September 30, 2016**

	<b>BALANCE</b> <b>Jan. 1, '16</b>	<b>TRANSFERS</b> <b>TO</b>	<b>TRANSFERS</b> <b>FROM</b>	<b>BALANCE</b> <b>Sep. 30, '16</b>	<b>TARGET</b> <b>AS PER</b> <b>POLICY</b>
Benefit Premium Stabilization	125,871	0	0	125,871	150,000
Contingency	5,924,416	47,143	492,685	5,478,874	11,000,000
County Facilities *	6,242,838	41,579	190,218	6,094,199	10,000,000
Development Charges *	212,481	0	16,122	196,359	
Disaster	800,416	0	800,000	416	1,500,000
Entwistle Community Development	374,999	0	0	374,999	400,000
Environmental	997,582	0	105,798	891,783	800,000
Equipment Lifecycle	3,424,234	2,898,244	3,337,819	2,984,659	
Facility Maintenance *	1,657,161	273,484	114,299	1,816,346	
Fire Services Lifecycle	489,238	360,926	53,338	796,826	
Future Capital	810,557	18,750	127,154	702,153	
Future Operating	4,200,299	273,773	501,449	3,972,622	
Future Transportation *	2,557,227	57,562	350,918	2,263,871	
Granular Aggregates	1,089,327	75,422	108,699	1,056,049	2,000,000
Information Technology	444,874	26,250	234,730	236,395	
Internal Financing	1,573,475	684,406	0	2,257,881	
Local Improvement	503,162	0	97,432	405,730	
Long Term Sustainability *	5,702,414	1,318,445	0	7,020,859	
Municipal Operations	1,525,524	256,411	236,250	1,545,685	
Municipal Park *	4,712,229	524,148	128,043	5,108,334	
Office Lifecycle	1,133,484	302,615	52,693	1,383,406	
Overland Drainage	506,690	0	0	506,690	
Parks - Entwistle	1,966	0	0	1,966	
Protective Services Lifecycle	681,913	407,282	48,525	1,040,671	
Recreation Facilities *	2,115,466	782,335	292,632	2,605,169	6,000,000
Rural Communications Network Lifecycle	30,000	226,229	0	256,229	
Survey Instruments Lifecycle	81,123	11,325	0	92,448	
Waste Management *	7,049,916	790,749	201,961	7,638,704	4,000,000
Water & Waste Water	4,596,851	590,825	134,579	5,053,097	
Winter Maintenance	800,000	0	0	800,000	800,000
Working Capital	5,000,000	0	0	5,000,000	5,000,000
Hamlet Sustainability	700,000	0	0	700,000	
<b>Total</b>	<b>66,065,733</b>	<b>9,967,904</b>	<b>7,625,345</b>	<b>68,408,292</b>	

\* Interest bearing

**PARKLAND COUNTY**  
**SUMMARY OF CASH, CASH EQUIVALENTS AND INVESTMENTS BY TERM**  
**September 30, 2016**

Purchase Date	Redemption/ Maturity Date	Term	Investment	Broker	Bank	Yield	Amount
30-Sep-2016			Petty Cash/Floats				1,900
30-Sep-2016			Cash Deposits	Wood Gundy	CIBC		430,977
30-Sep-2016			Tax Sale	Servus	Credit Union		11,288
30-Sep-2016			General	Servus	Credit Union		4,754,161
30-Sep-2016			Entwistle Pool	Servus	Credit Union		6
<b>TOTAL CASH</b>							<b>5,198,332</b>
24-Feb-2016	31 days after request	31 Days	Rolling 31 day deposit	ATB	Prov. Of Alta.	1.40%	1,401,695
9-Mar-2016	31 days after request	31 Days	Rolling 31 day deposit	ATB	Prov. Of Alta.	1.40%	3,565,202
12-Mar-2016	31 days after request	31 Days	Rolling 31 day deposit	ATB	Prov. Of Alta.	1.40%	1,264,896
24-Mar-2016	60 days after request	60 Days	Rolling 60 day deposit	ATB	Prov. Of Alta.	1.45%	3,565,368
30-Mar-2016	60 days after request	60 Days	Rolling 60 day deposit	ATB	Prov. Of Alta.	1.45%	2,576,711
2-May-2016	31 days after request	31 Days	Rolling 31 day deposit	ATB	Prov. Of Alta.	1.40%	5,166,390
25-May-2016	90 days after request	90 Days	Rolling 90 day deposit	ATB	Prov. Of Alta.	1.50%	4,291,525
27-Jun-2016	90 days after request	90 Days	Rolling 90 day deposit	ATB	Prov. Of Alta.	1.50%	4,189,030
30-Jun-2016	30-Jun-2017	1 Years	Cashable GIC	ATB	Prov. Of Alta.	1.55%	5,000,000
30-Jun-2016	30-Jun-2017	1 Years	Cashable GIC	ATB	Prov. Of Alta.	1.55%	5,000,000
7-Jul-2016	7-Jul-2017	1 Years	Cashable GIC	ATB	Prov. Of Alta.	1.55%	6,000,000
7-Jul-2016	7-Jul-2017	1 Years	Cashable GIC	ATB	Prov. Of Alta.	1.55%	6,000,000
21-Sep-2016	21-Sep-2017	1 Years	Cashable GIC	ATB	Prov. Of Alta.	1.60%	5,000,000
21-Sep-2016	21-Sep-2017	1 Years	Cashable GIC	ATB	Prov. Of Alta.	1.60%	5,000,000
21-Sep-2016	21-Sep-2017	1 Years	Cashable GIC	ATB	Prov. Of Alta.	1.60%	5,000,000
26-Sep-2016	26-Oct-2016	30 Days	Term Deposit	Servus	Credit Union	1.43%	8,000,000
<b>TOTAL CASH EQUIVALENTS</b>							<b>71,020,816</b>
7-Sep-2016	OPEN	90 Days	Rolling 90 day deposit	ATB	ATB Financial	1.50%	2,035,673
8-Sep-2016	OPEN	90 Days	Rolling 90 day deposit	ATB	ATB Financial	1.50%	2,666,703
<b>TOTAL MUNICIPAL PARK RESERVE DEPOSIT</b>							<b>4,702,375</b>
<b>TOTAL SUMMARY OF CASH AND CASH EQUIVALENTS</b>							<b>80,921,524</b>
22-Mar-2016	7-Dec-2016	260 Days	Term Deposit	Servus	Credit Union	1.63%	3,000,000
11-May-2016	6-Feb-2017	271 Days	Term Deposit	ATB	Prov. Of Alta.	1.64%	2,620,345
31-May-2016	28-Nov-2016	181 Days	Term Deposit	Servus	Credit Union	1.54%	5,000,000
21-Jun-2016	20-Mar-2017	272 Days	Term Deposit	Servus	Credit Union	1.61%	6,000,000
27-Jun-2016	28-Nov-2016	154 Days	Term Deposit	Servus	Credit Union	1.56%	4,000,000
29-Jun-2016	28-Nov-2016	152 Days	Term Deposit	Servus	Credit Union	1.53%	2,000,000
<b>TOTAL INVESTMENTS - NOTES/DEPOSITS</b>							<b>22,620,345</b>
29-Aug-2013	31-Dec-2018	5.34 Years	Bank Note	Wood Gundy	Bank of Montreal	2.88%	1,010,512
4-Jul-2014	31-Dec-2018	4.5 Years	Callable Bond	Wood Gundy	Bank of Montreal	2.41%	1,318,304
25-Jan-2013	30-Jun-2019	6.43 Years	Callable Bond	Wood Gundy	CIBC	3.28%	1,382,463
1-Apr-2013	30-Jun-2019	6.25 Years	Callable Bond	Wood Gundy	CIBC	2.93%	677,201
13-Feb-2014	30-Jun-2019	5.38 Years	Callable Bond	Wood Gundy	Bank of Nova Scotia	2.73%	2,005,250
13-Feb-2014	30-Jun-2019	5.38 Years	Callable Bond	Wood Gundy	TD Bank	2.82%	1,684,216
26-Mar-2014	26-Mar-2020	6.01 Years	Index Growth Deposit	Wood Gundy	CIBC	Variable*	750,000
2-Jul-2014	18-Jun-2020	5.97 Years	Index Growth Deposit	Wood Gundy	RBC	Variable*	765,000
30-Mar-2015	6-Apr-2021	6.02 Years	Index Growth Deposit	Wood Gundy	NBC Canadian Market	Variable*	885,067
19-Jan-2016	10-Feb-2022	6.07 Years	Index Growth Deposit	Wood Gundy	BMO	Variable*	624,000
4-Nov-2015	20-May-2022	6.55 Years	Index Growth Deposit	Wood Gundy	Bank of Nova Scotia	Variable*	503,700
21-May-2015	21-May-2025	10.01 Years	Step Up Deposit	Wood Gundy	Bank of Montreal	2.00%	1,560,000
29-Jul-2015	29-Sep-2026	11.18 Years	Fixed/Floater	Wood Gundy	RBC	3.45%	895,449
29-Jul-2015	30-Mar-2027	11.68 Years	Fixed/Floater	Wood Gundy	Bank of Nova Scotia	2.58%	992,627
27-Apr-2016	4-Mar-2031	14.86 Years	Callable Bond	Wood Gundy	TD Bank	4.86%	1,368,618
<b>TOTAL INVESTMENTS - OTHER</b>							<b>16,422,405</b>
<b>SHARES</b>							
1997-06-09	Membership Shares		Servus Credit Union				200,000
1970-08-19	Membership Shares		UFA Co-operative Ltd.				2,174
	Membership Shares		Alberta Capital Finance Authority				160
2003-01-01	Membership Shares		River Valley Alliance				1,000
<b>TOTAL SHARES</b>							<b>203,334</b>
<b>TOTAL SUMMARY OF INVESTMENTS AND SHARES</b>							<b>39,246,083</b>
<b>TOTAL SUMMARY OF CASH, CASH EQUIVALENTS AND INVESTMENTS</b>							<b>120,167,607</b>

\* The estimated rate of return is 5.50% based on the historical market trend.

**PARKLAND COUNTY  
CONTINGENCY FUNDS  
As at September 30, 2016**

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Description	Department	Date Approved	Approved By	Added/ (Utilized)	Balance Remaining
1 Opening balance from 2016 Budget		December 8, 2016	Council	\$200,000	\$200,000
2 Additional funds - Parkland County Library Board		April 19, 2016	Council	64,000	\$264,000
3 Informal Boat Access Fallis - Study	Parks, Rec	May 10, 2016	Council	(30,000)	\$234,000
4 Rural Crime Watch Signs - Evansburg	Parks, Rec	July 13, 2016	CAO	(500)	\$233,500
5 Parkland County Library Board	Parks, Rec	August 26, 2016	Council	(64,000)	\$169,500