



CHIEF FINANCIAL OFFICE
COUNCIL BUDGET PRESENTATION

NOVEMBER 15, 2023

Corporate + Shared Services Division



**Assessment
+ Tax**



**Chief Financial
Office**



**Legislative +
Administrative
Services**



**Information
Services**

DEPARTMENT OVERVIEW

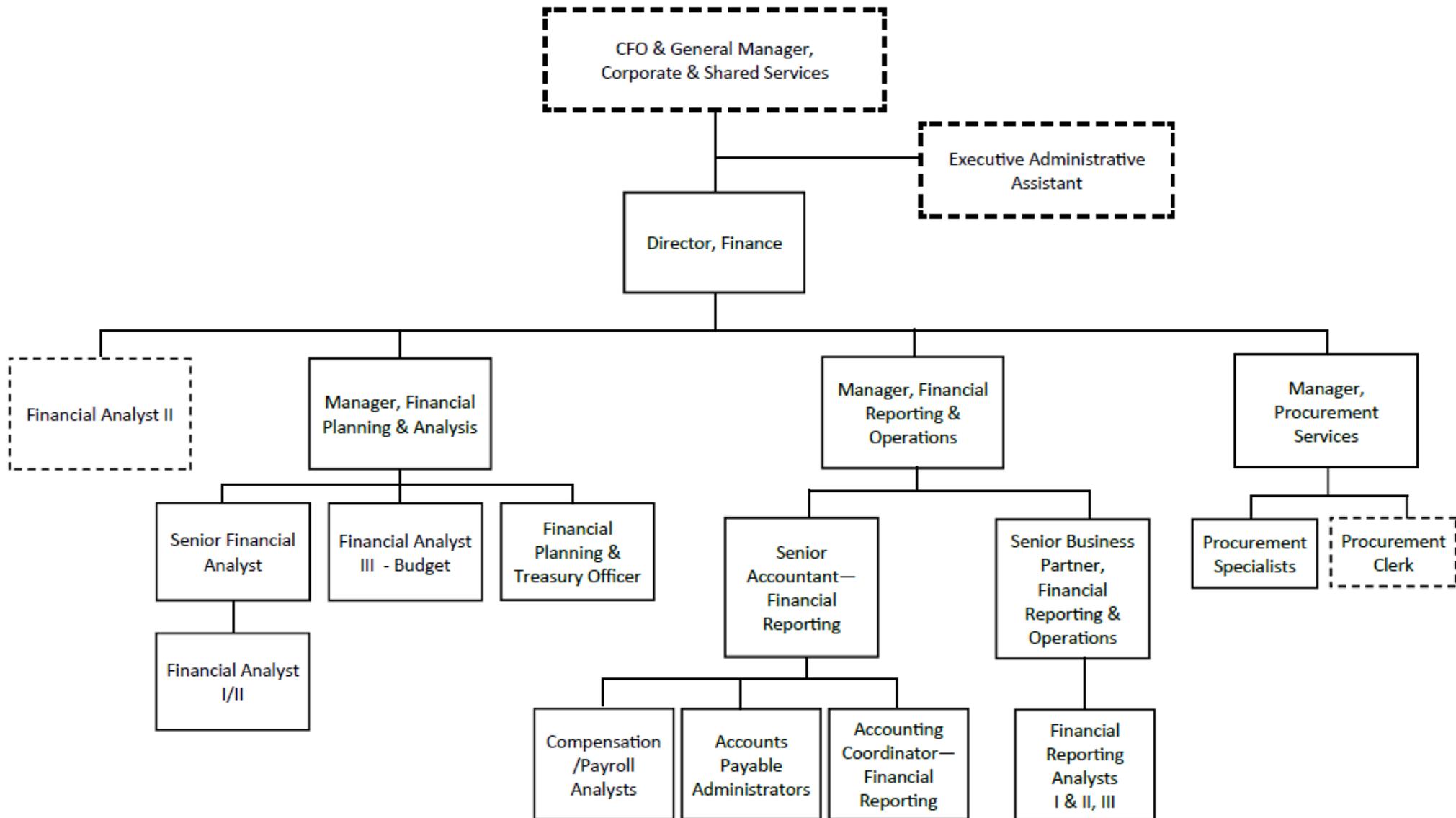


CHIEF FINANCIAL OFFICE

-
- Development of annual capital and operating budgets
 - Reporting
 - Long-term financial plans
 - Treasury function
 - Provides financial advice and support to decision makers



ORGANIZATIONAL CHART



STRATEGIC ALIGNMENT



**Complete
Communities**



**Strategic
Economic
Diversification**



**Respected
Environment +
Agriculture**



**Responsible
Leadership &
Enabling Services**



FUTURE PLANNING



GOALS + NEW FOR 2024

- Outcome-based reporting for budget presentation / quarterly updates
- Implementation of Public Sector Accounting Standards



FUTURE PLANNING



POTENTIAL THREATS

- Changes to Municipal funding models
- Increasing interest rate
- High level of inflation
- Financial planning during economic uncertainty
- Adapting to declining linear assessment





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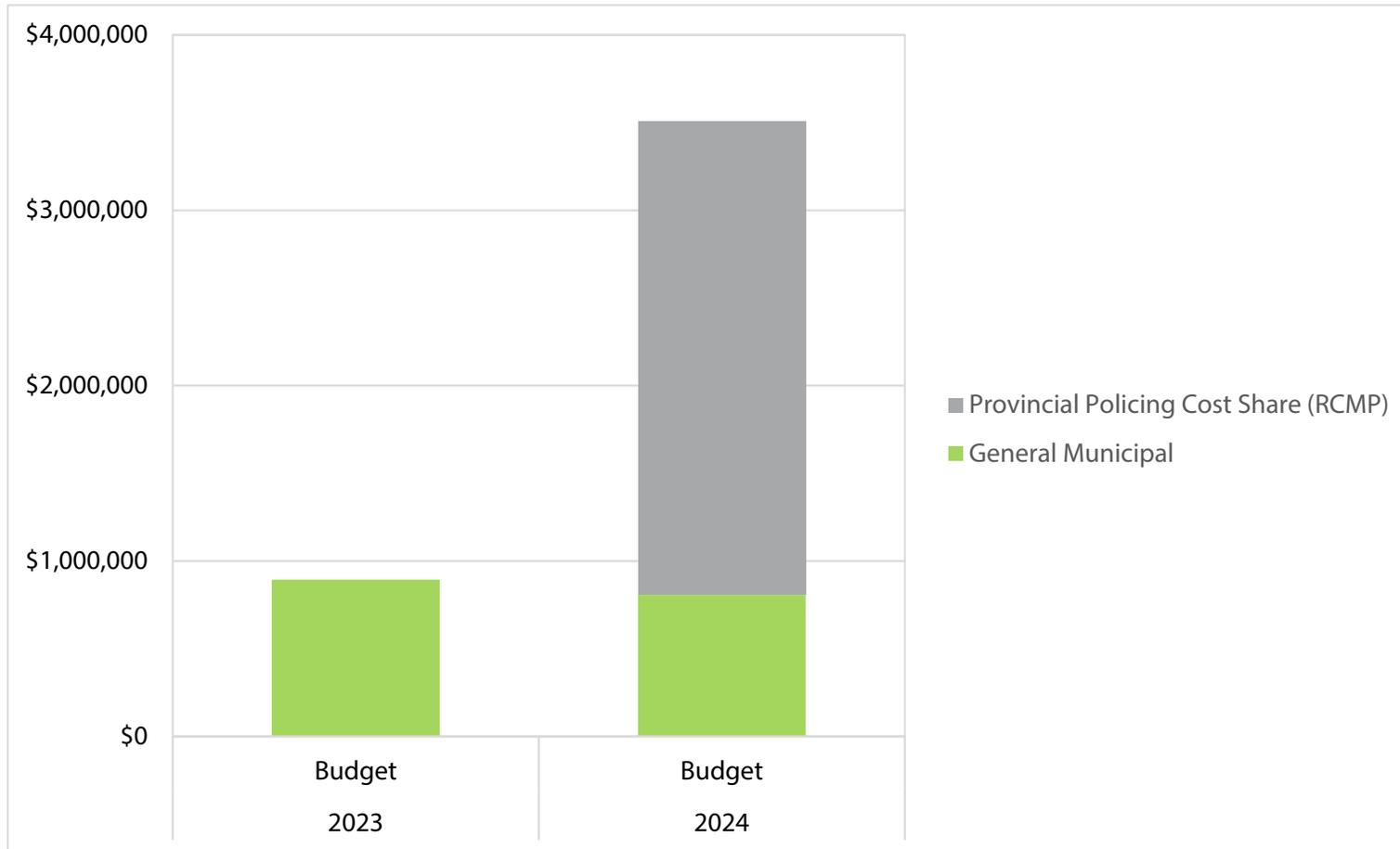
**GENERAL MUNICIPAL
OPERATIONS**

**CHIEF FINANCIAL
OFFICE**



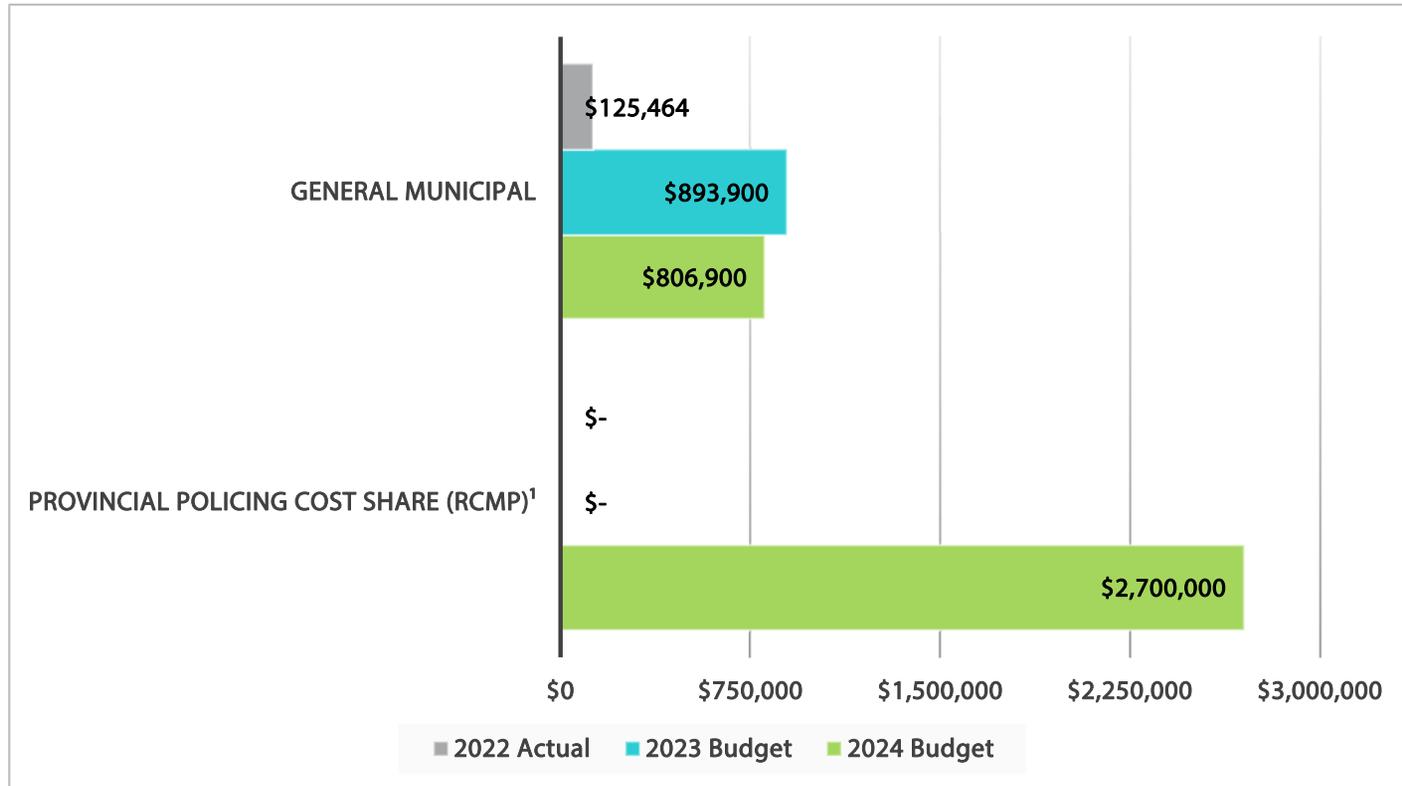
SUMMARY OF 2023/2024 BUDGETED PROGRAM EXPENDITURES

GENERAL MUNICIPAL OPERATIONS



2024 PROGRAM BUDGET EXPENDITURE

GENERAL MUNICIPAL OPERATIONS

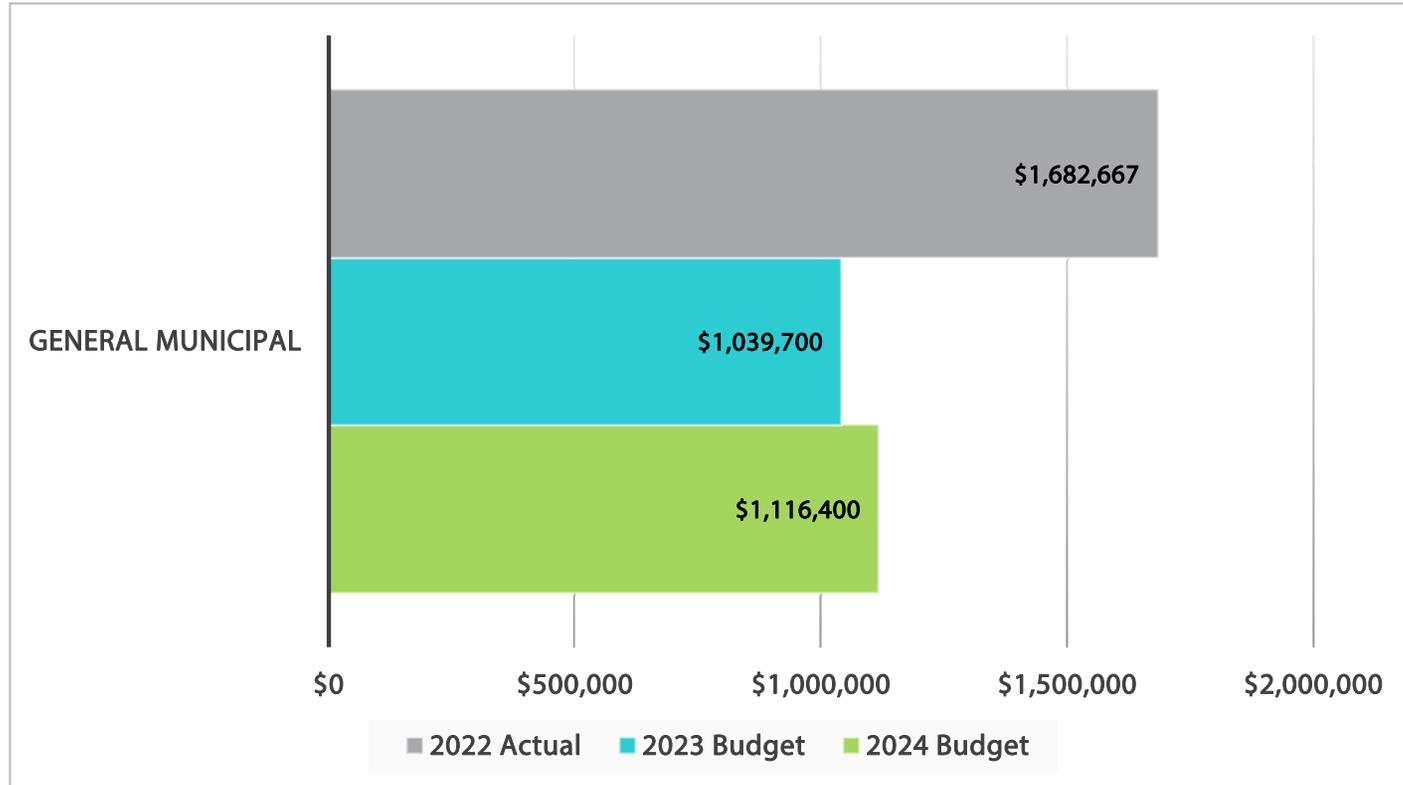


OVERALL COMMENTS

1. Provincial Policing (RCMP) contract increase and reallocation (from Enforcement Services)

2024 PROGRAM BUDGET REVENUE

GENERAL MUNICIPAL OPERATIONS

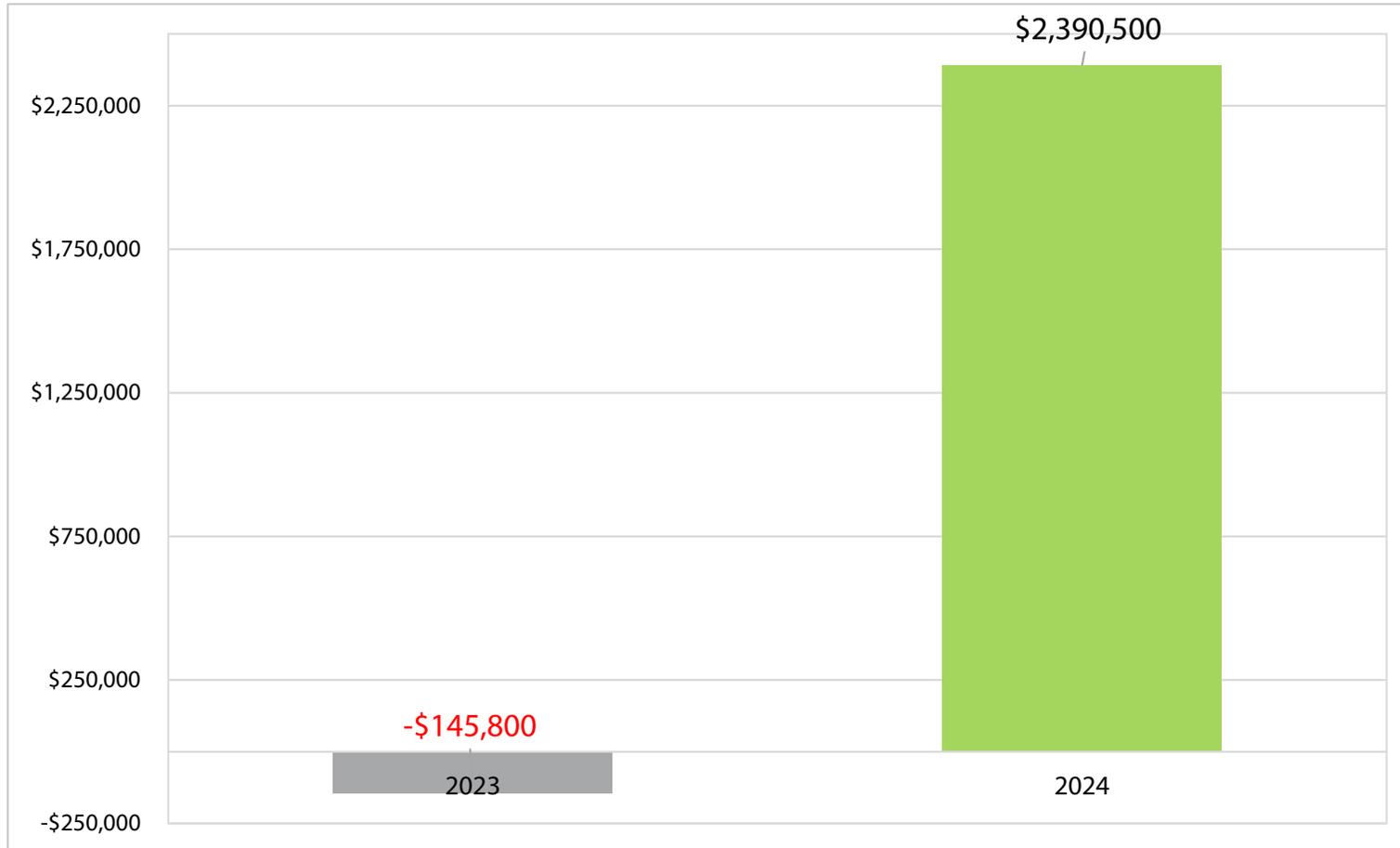


OVERALL COMMENTS

- No significant variances

OPERATING PROGRAM CHANGE

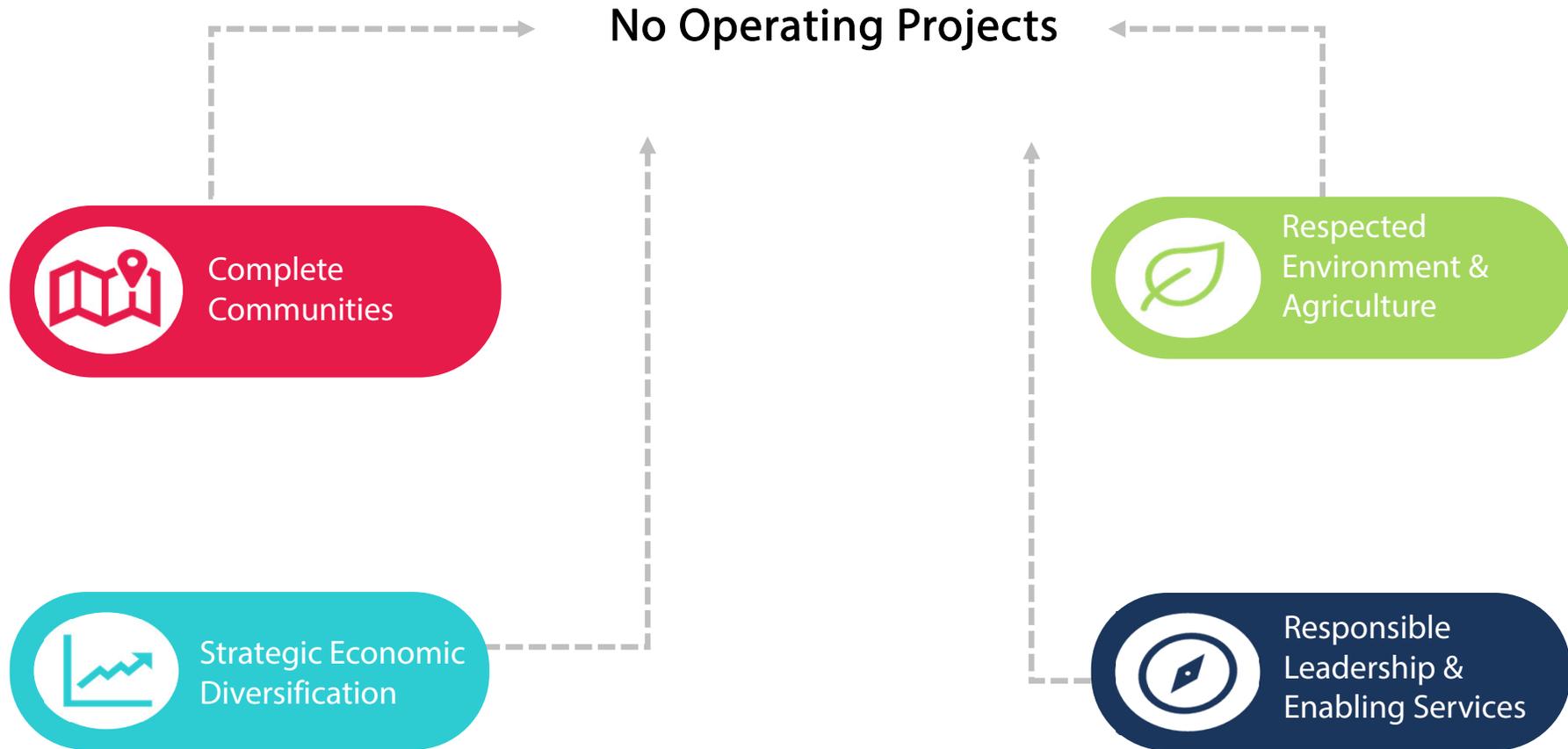
GENERAL MUNICIPAL OPERATIONS



Budget Change = 2,536,300

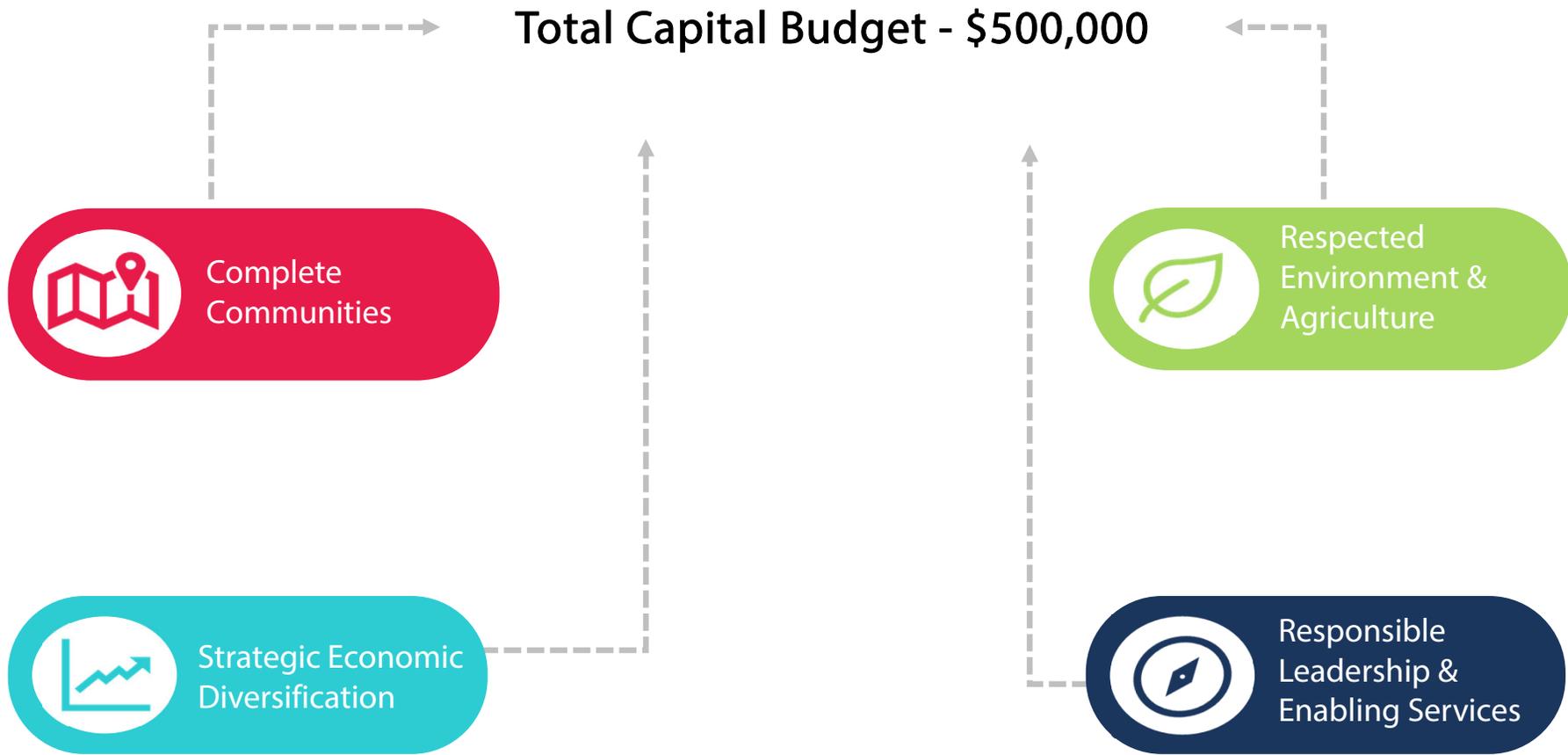
OPERATING PROJECTS - 2024

GENERAL MUNICIPAL OPERATIONS



CAPITAL PROJECTS - 2024

GENERAL MUNICIPAL OPERATIONS



- CAO Emergent Capital



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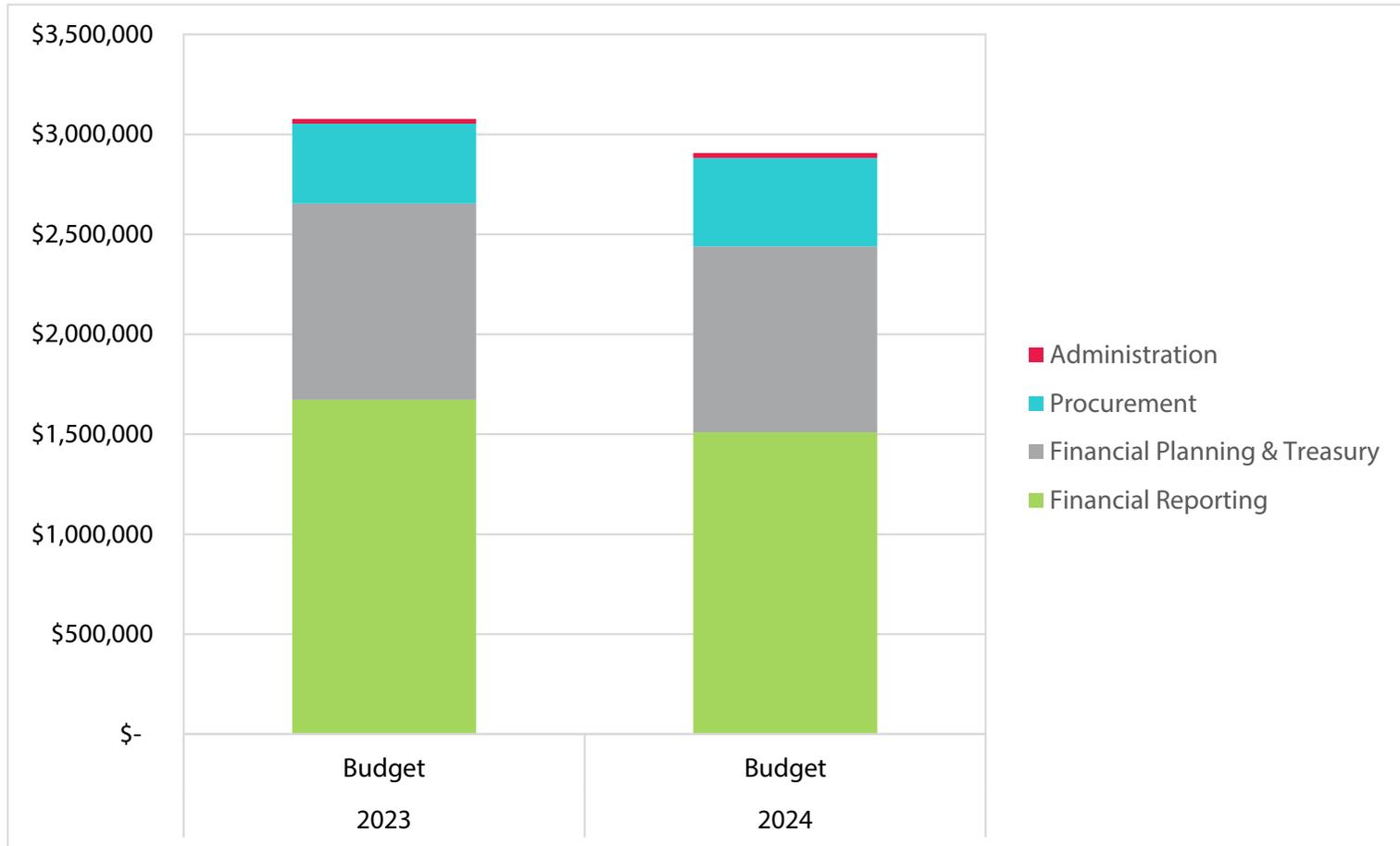
**GENERAL MUNICIPAL
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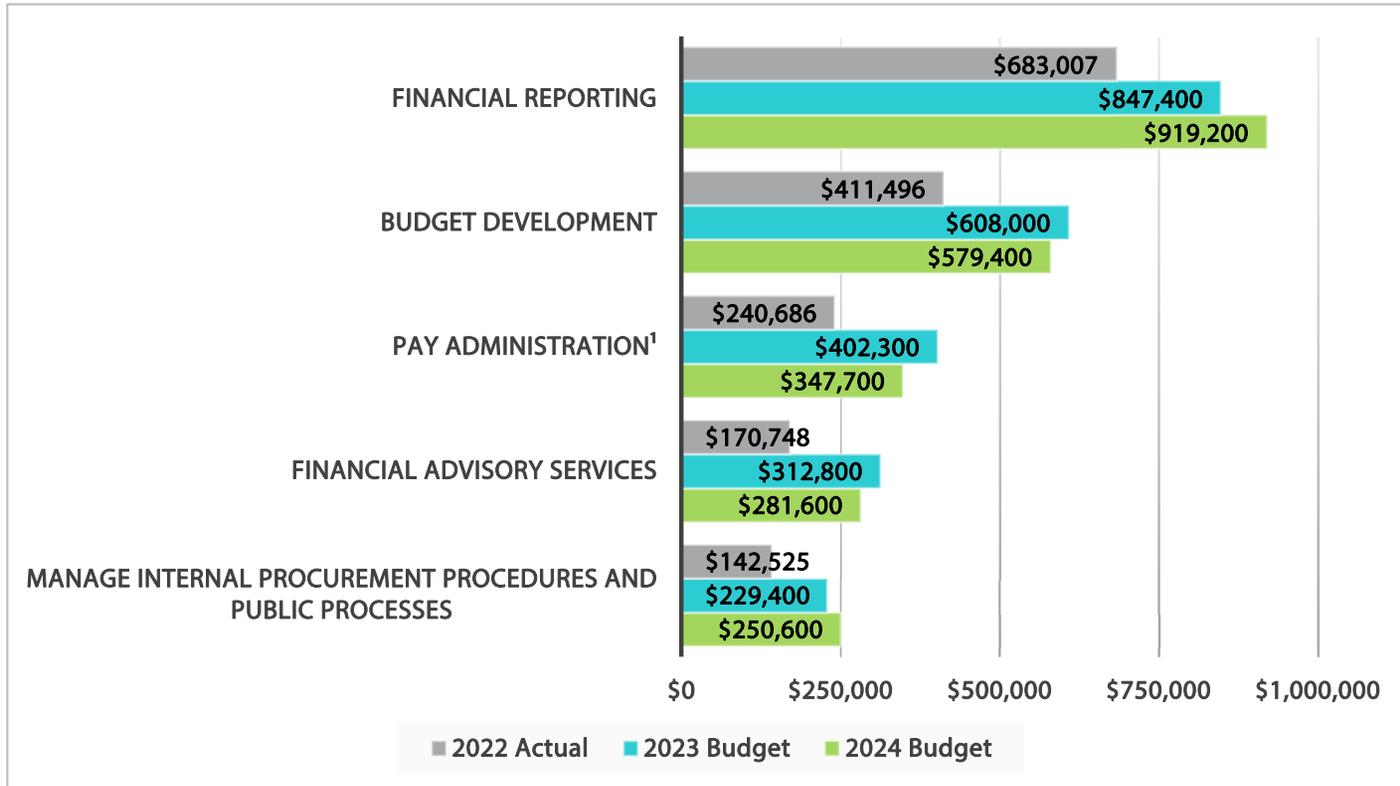
SUMMARY OF 2023/2024 BUDGETED COST CENTER EXPENDITURES

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2024 PROGRAM BUDGET EXPENDITURE

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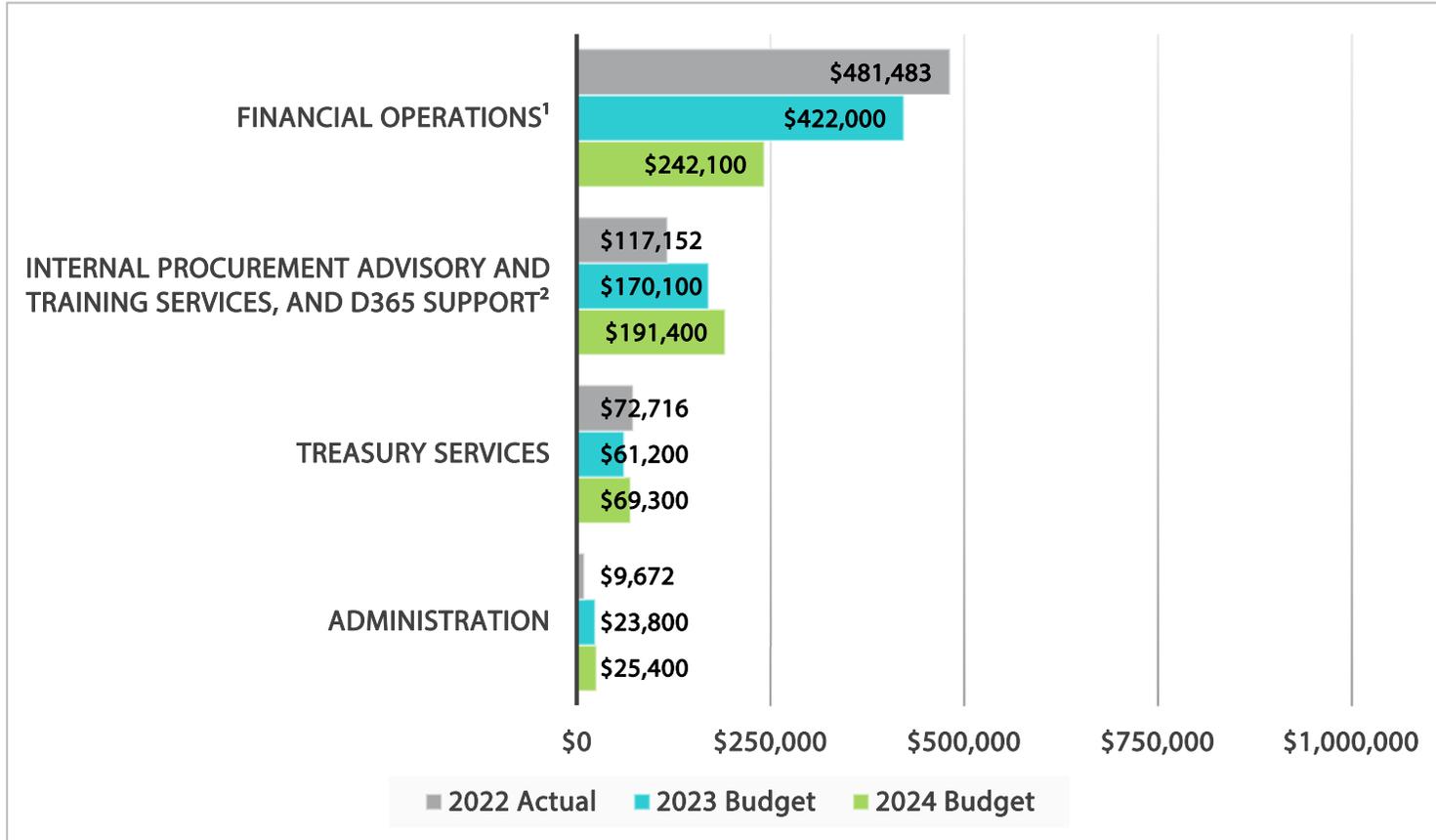
OVERALL COMMENTS

1. Program decrease due to reduction to payroll system maintenance fees



2024 PROGRAM BUDGET EXPENDITURE (CONT'D)

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OVERALL COMMENTS

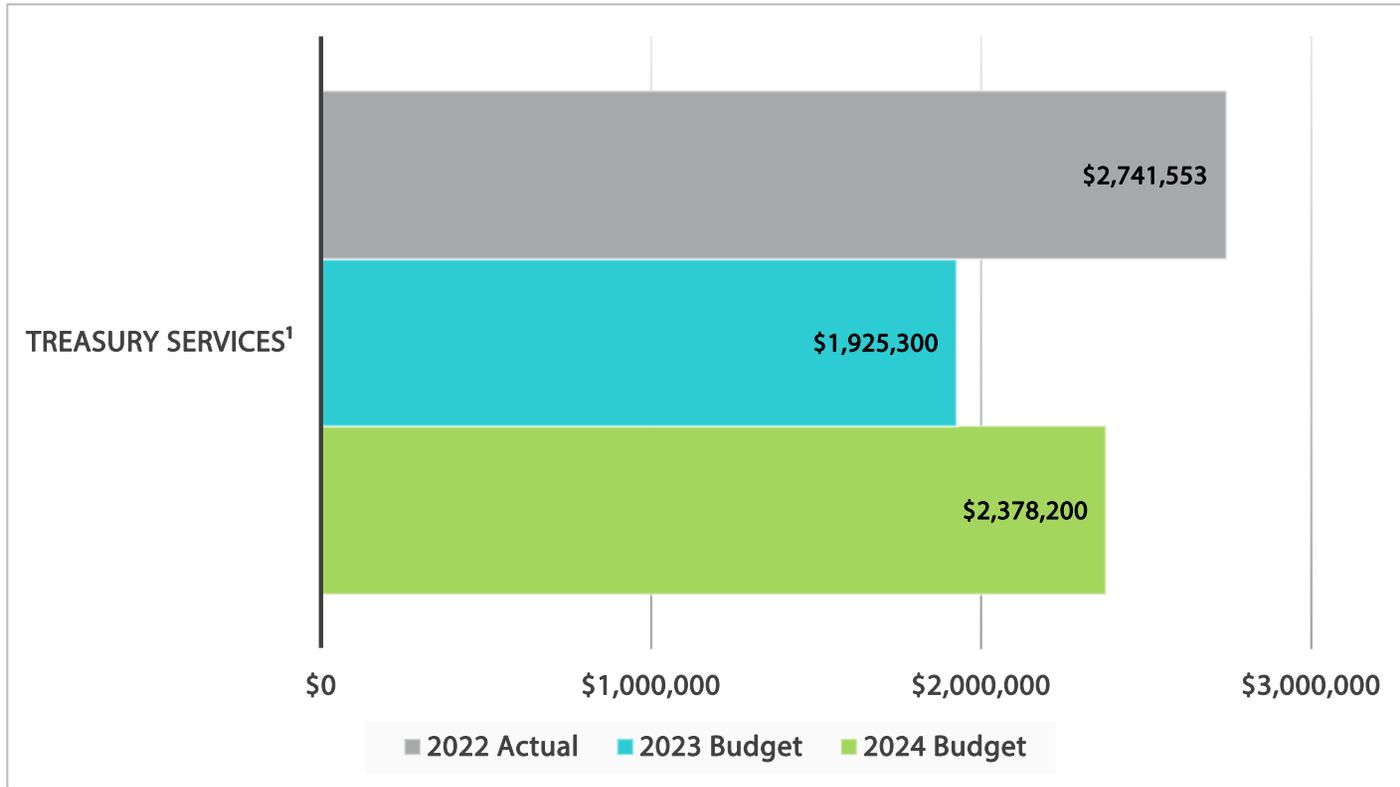
1. Program decrease due to payroll adjustments and compensation review
2. Program increase due to payroll adjustments and compensation review



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2024 PROGRAM BUDGET REVENUE

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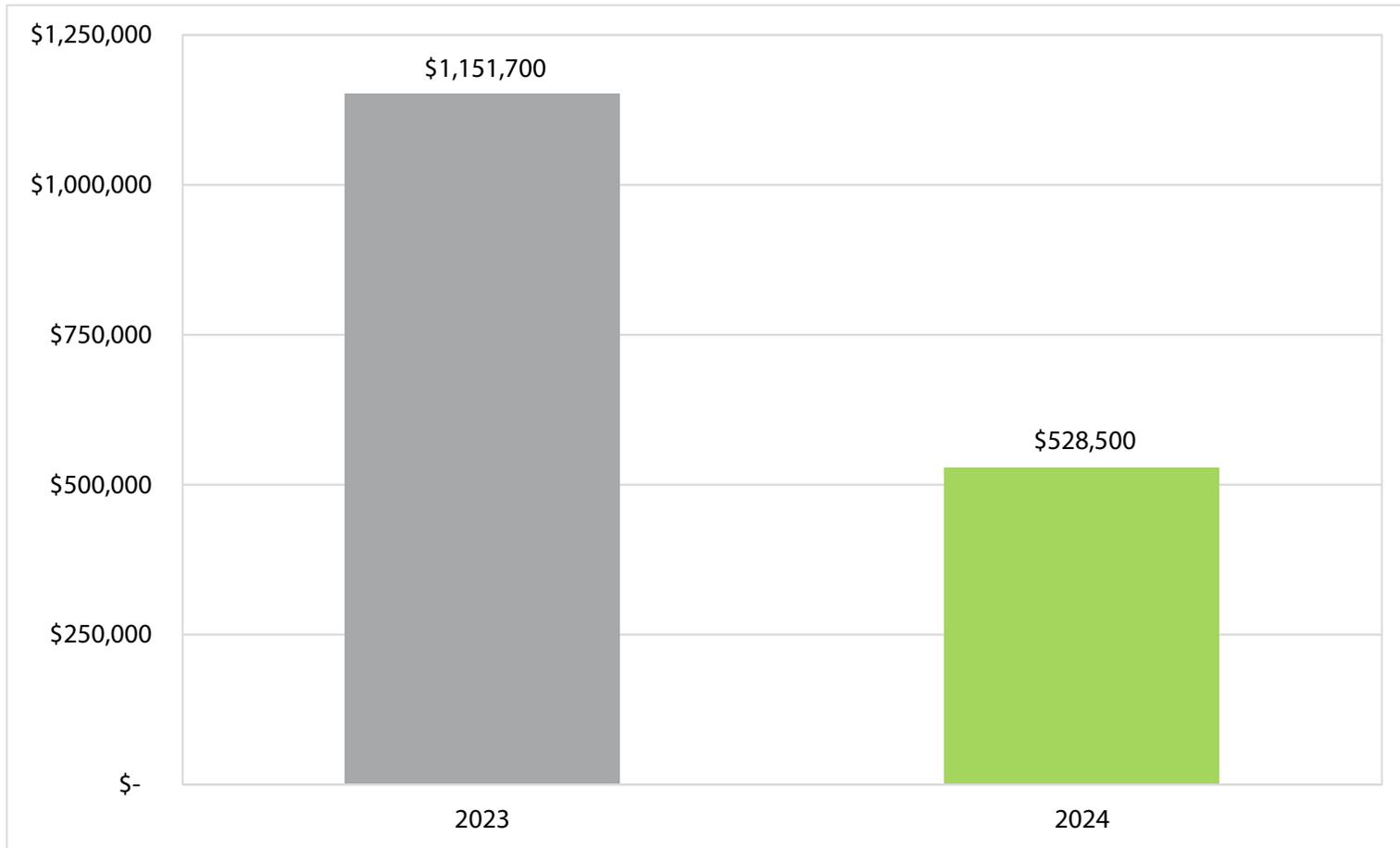


OVERALL COMMENTS

1. Investment income increased from higher interest rates

OPERATING PROGRAM CHANGE

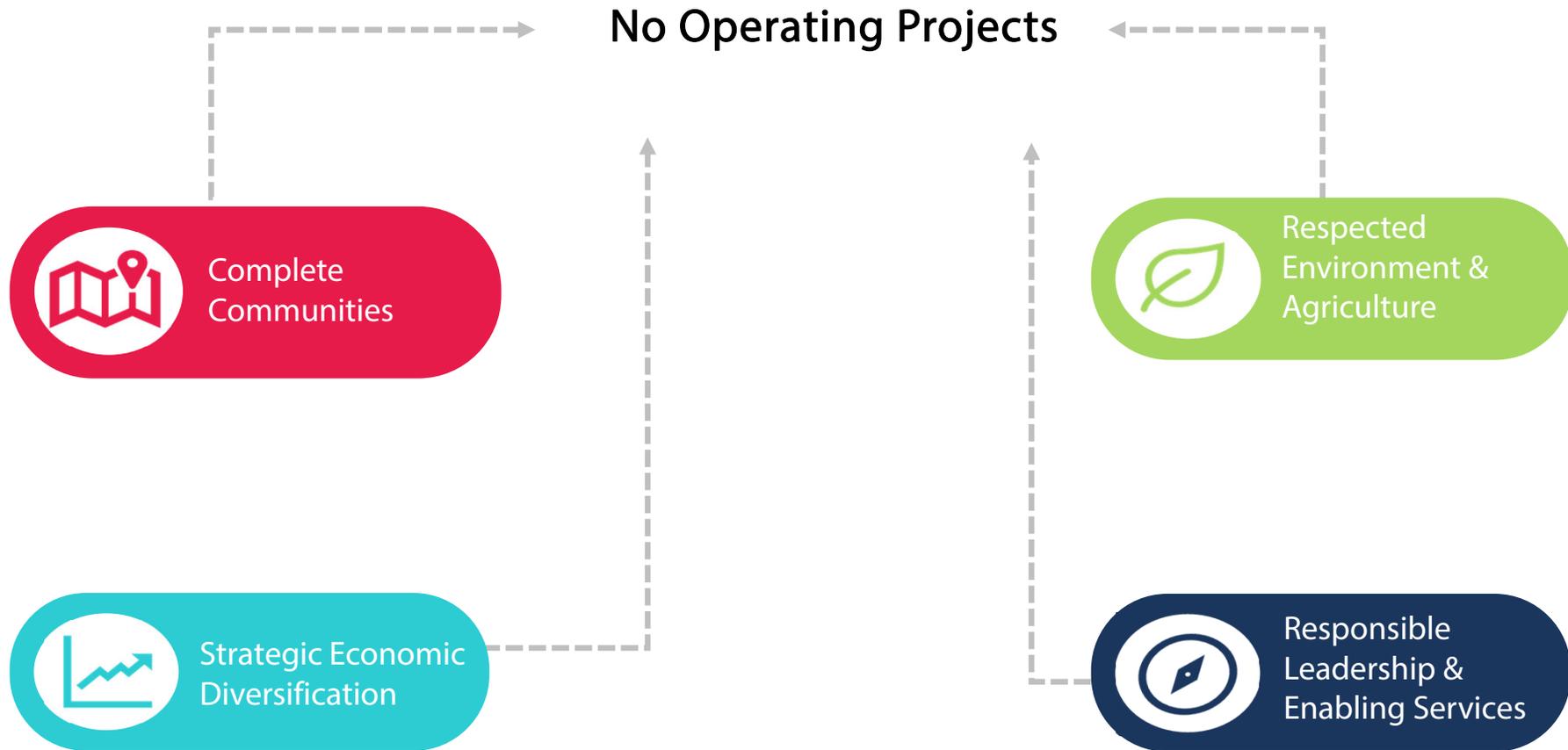
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Budget Change = (623,200)

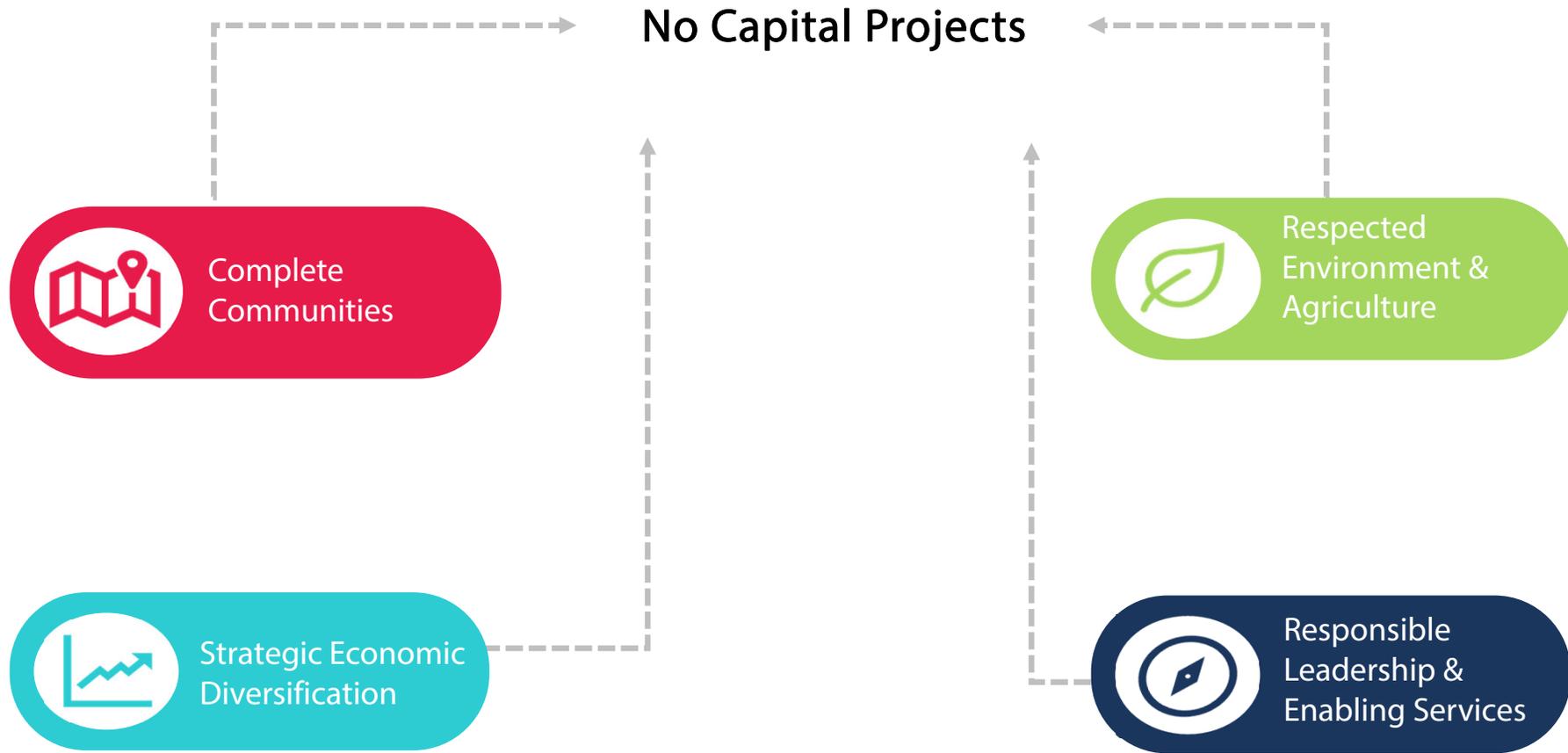
OPERATING PROJECTS - 2024

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CAPITAL PROJECTS - 2024

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Questions?

