

EDMONTON METROPOLITAN REGION ECONOMIC DEVELOPMENT

Information Session

April 24, 2017

EDMONTON METROPOLITAN REGION ECONOMIC DEVELOPMENT

- WHO?

- Interim Board: Mary Cameron, Chair
 - Karen Adams
 - Sheldon Hudson
 - Elan MacDonald
 - Reg Milley
 - Stephen Petasky
 - Tracey Scarlett

EDMONTON METROPOLITAN REGION ECONOMIC DEVELOPMENT

- **VISION:**

The Edmonton Metropolitan Region is a business location of choice for global investment, collaboratively built on regional assets

- **MISSION:**

Together, we strengthen the Edmonton Metropolitan Region's global competitiveness, growth and innovation.

- **VALUES:**

Innovation, collaboration, sustainability, excellence, respect.

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• PRINCIPLES

- Inclusive
- Respect for local autonomy
- One share, one vote
- Speak with one voice

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• OUTCOMES

- Regional branding
- Regional database
- Regional strategy
 - Attract business
 - Attract talent
 - Shared value proposition

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•ARTICLES

- One share, one vote
- Initial three year commitment
- Three year rolling budget adjusted annually
- Shareholders agree in principle to pursue a model of shared cost for share benefit
- 95% complete, early adopters to finalize upon incorporation

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- **FUNDING FORMULA**
 - Based on assessment and population
 - Assumes balance may be made up by other levels of government and partners

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• BUDGET PROJECTIONS

- Year One: \$1 million budget, \$500,000 membership contribution
- Year Two: \$3 million budget, \$1 million membership contribution
- Year Three: \$5 million budget, \$2 million membership contribution

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• **TIMELINE**

- April 26 and 27 – 60 minute webinar Info sessions for interested parties 6:00 p.m.
- May 2 – Deadline for Comments
- May 10 – Send out revised Articles & MOA
- May 24 – Early adopters sign on

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Questions?
Comments?