

Q4 2025 FINANCIAL UPDATE

February 24, 2026



Q4 Report Summary

Seven reports presented to Council in Q4:

- Statement of Operations (Summary)
- Statement of Operations (Base Program)
- Statement of Financial Position
- Notes to Financial Statements
- Statement of Changes in Net Financial Assets
- Operating Projects Expenditure by Department
- Capital Projects Expenditure by Department



Financial Statement Overview

Statement of Operations

Shows the County's financial performance over the fiscal year summarizing revenues and expenses to show a surplus or deficit

Statement of Financial Position

To highlight the financial health of the County as at specific point in time.

Statement of Changes in Net Financial Assets

Demonstrates accountability for managing financial resources and liabilities by showing how resources were used

Operating Project Expenditure

Expenditures on approved one-time operating projects

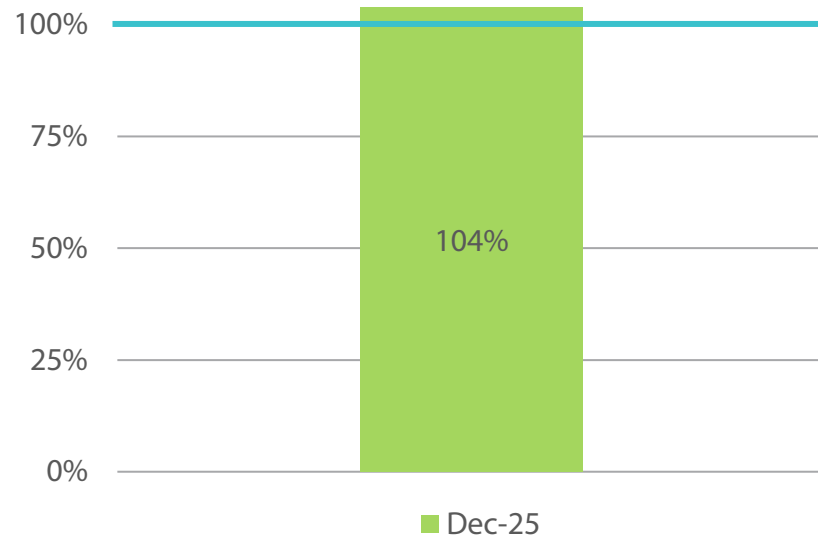
Capital Project Expenditure

Expenditures on approved capital projects

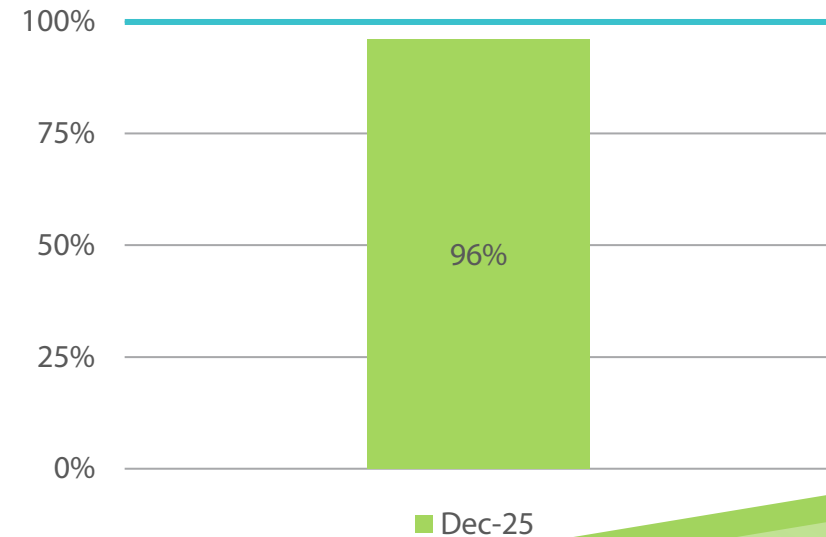


General Operating Activity

Base Program
Operating Revenue



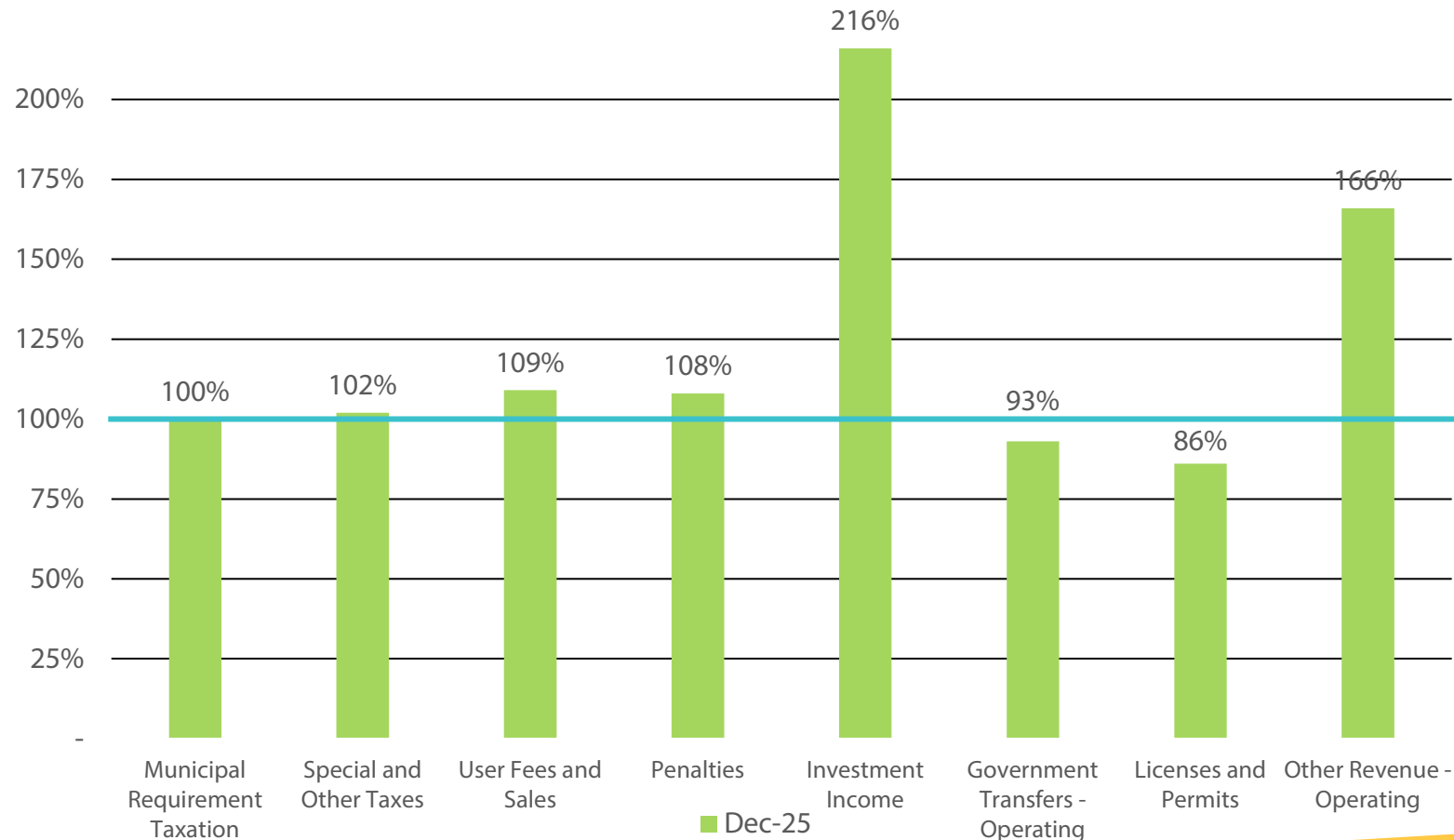
Base Program
Operating Expense





General Operating Activity

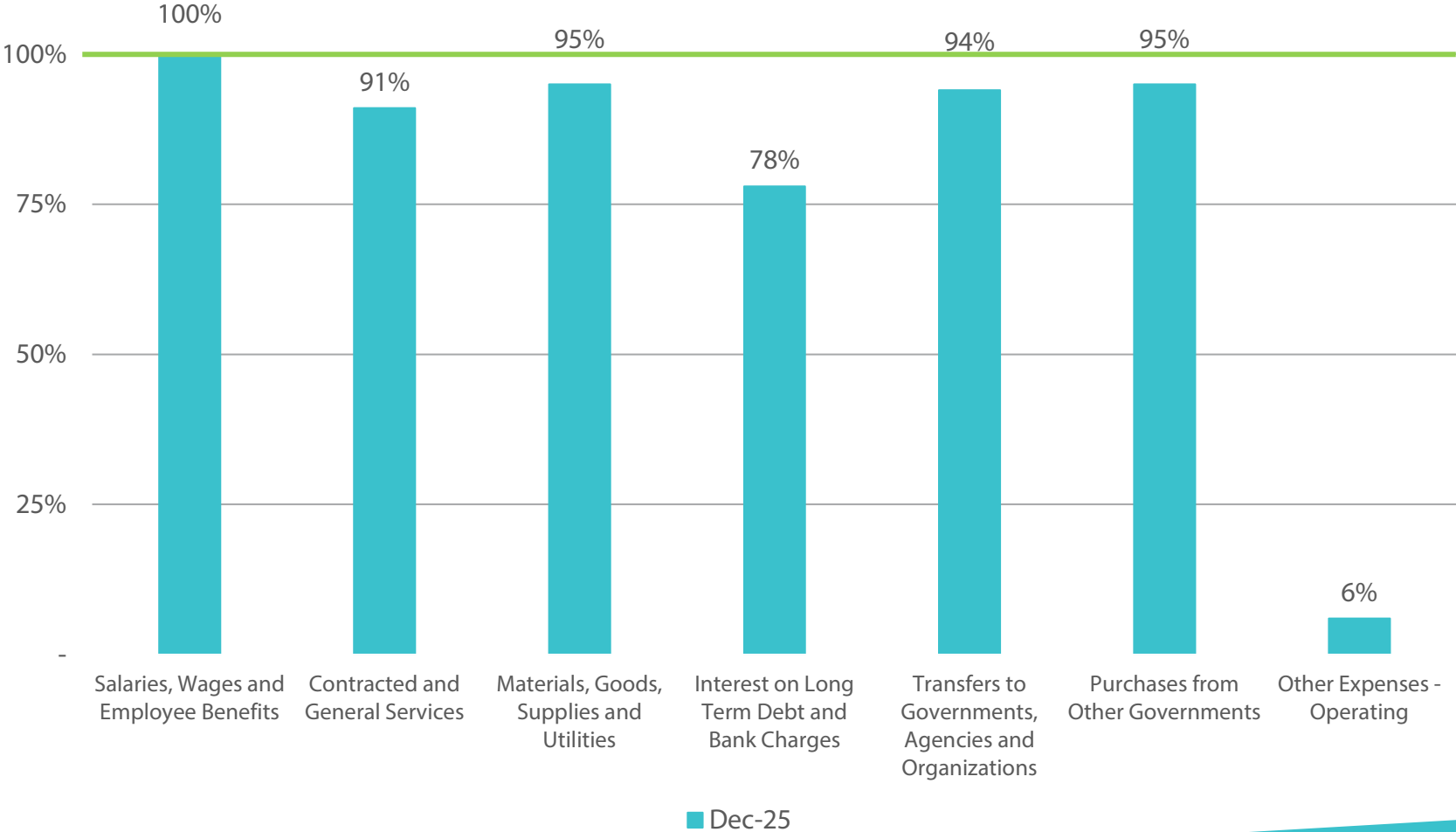
Base Program Operating Revenues



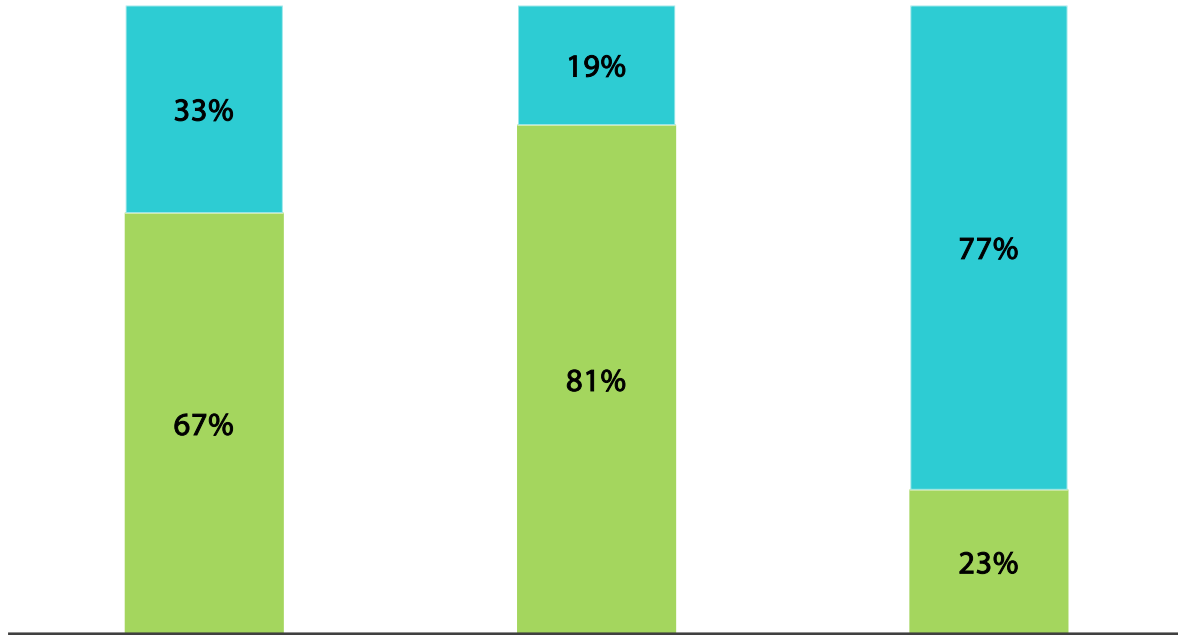


General Operating Activity

Base Program Operating Expenditures



Emergent Items - Utilization



OPERATING EMERGENT ITEMS

OPERATIONS SERVICES EMERGENT ITEMS

CAPITAL EMERGENT ITEMS

■ Utilized ■ Remaining

Operating
\$291,100 utilized
33% remaining

Operations Services
\$121,300 utilized
19% remaining

Capital
\$115,000 utilized
77% remaining





Emergent Items – Operating Emergent Items

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2025 Budget			\$437,000
Nature (ESA) Policy Framework	Agriculture & Environment Services	(20,000)	\$417,000
County Center Office Renovations	Public Works - Facilities	(10,000)	\$407,000
Land Management Database	Strategic Growth	(35,000)	\$372,000
Planning Application Support	Planning & Development Services	(70,000)	\$302,000
Internal Communications Upgrade	Communication Services	(40,200)	\$261,800
Wabamun Enforcement Services Office Security Camera Install	Enforcement Services	(3,800)	\$258,000
Technology Enhancements	Technology & Digital Services	(15,000)	\$243,000
Wabamun Portable Washrooms	Strategic Growth	(5,000)	\$238,000
Wabamun Family & Community Weekend	Strategic Growth	(35,000)	\$203,000
Edmonton Humane Society Partnership	Enforcement Services	(14,500)	\$188,500
Technology & Digital Services Service Delivery Review	Technology & Digital Services	(37,600)	\$150,900
Agricultural Impact Assessment Guidelines	Agriculture & Environment Services	(5,000)	\$145,900
	Total as of December 31	(291,100)	\$145,900



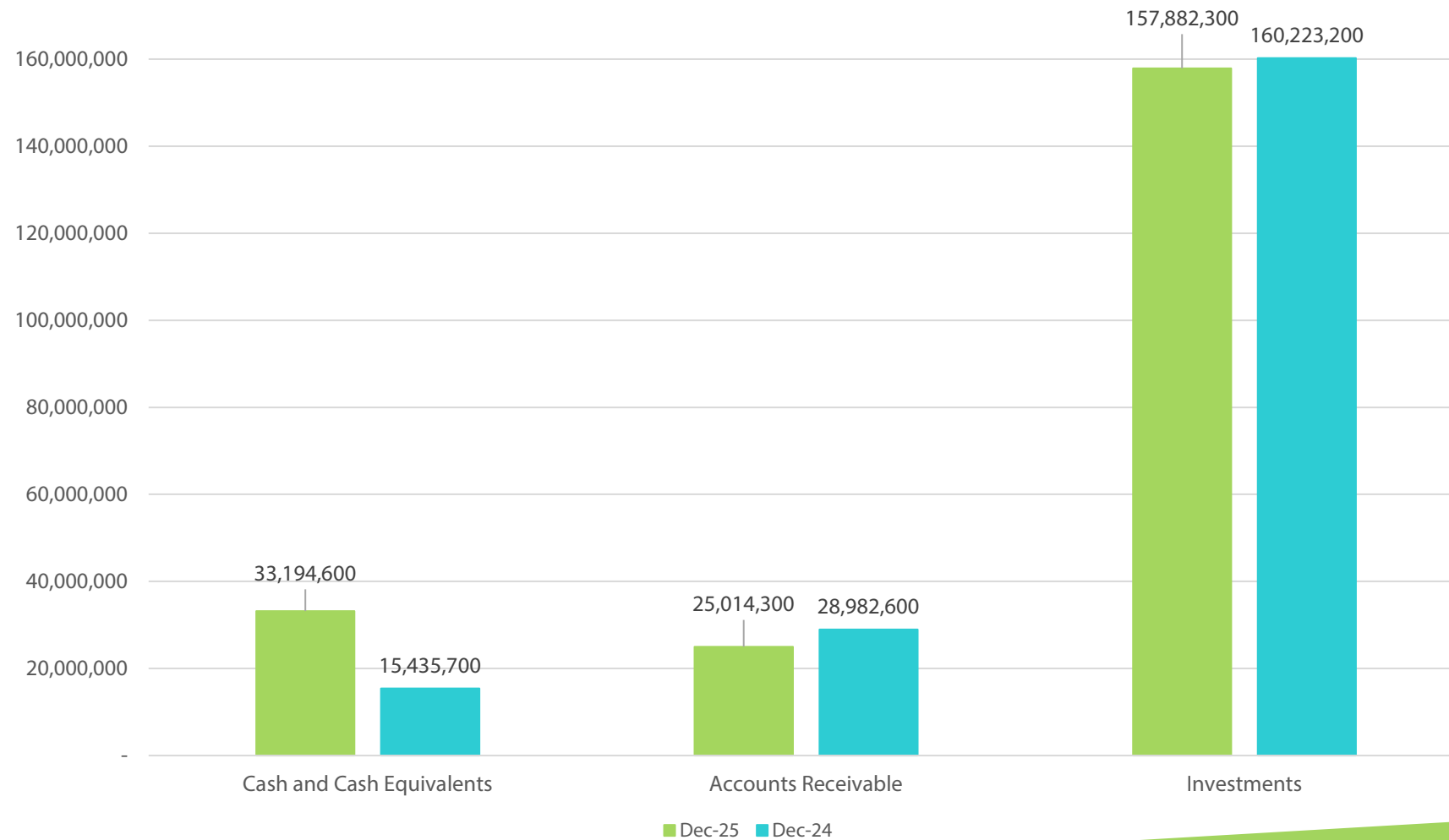
Emergent Items – Capital Emergent Items

Description	Department	Added/ (Utilized)	Balance Remaining
Opening Balance from 2025 Budget			\$500,000
Wabamun Pier Surface Rehabilitation	Community Services	(35,000)	\$465,000
PCC Facility Renovations – Staffing Accommodations	Public Works – Facilities	(80,000)	\$385,000
	Total as of December 31	(115,000)	\$385,000

Financial Statement Analysis



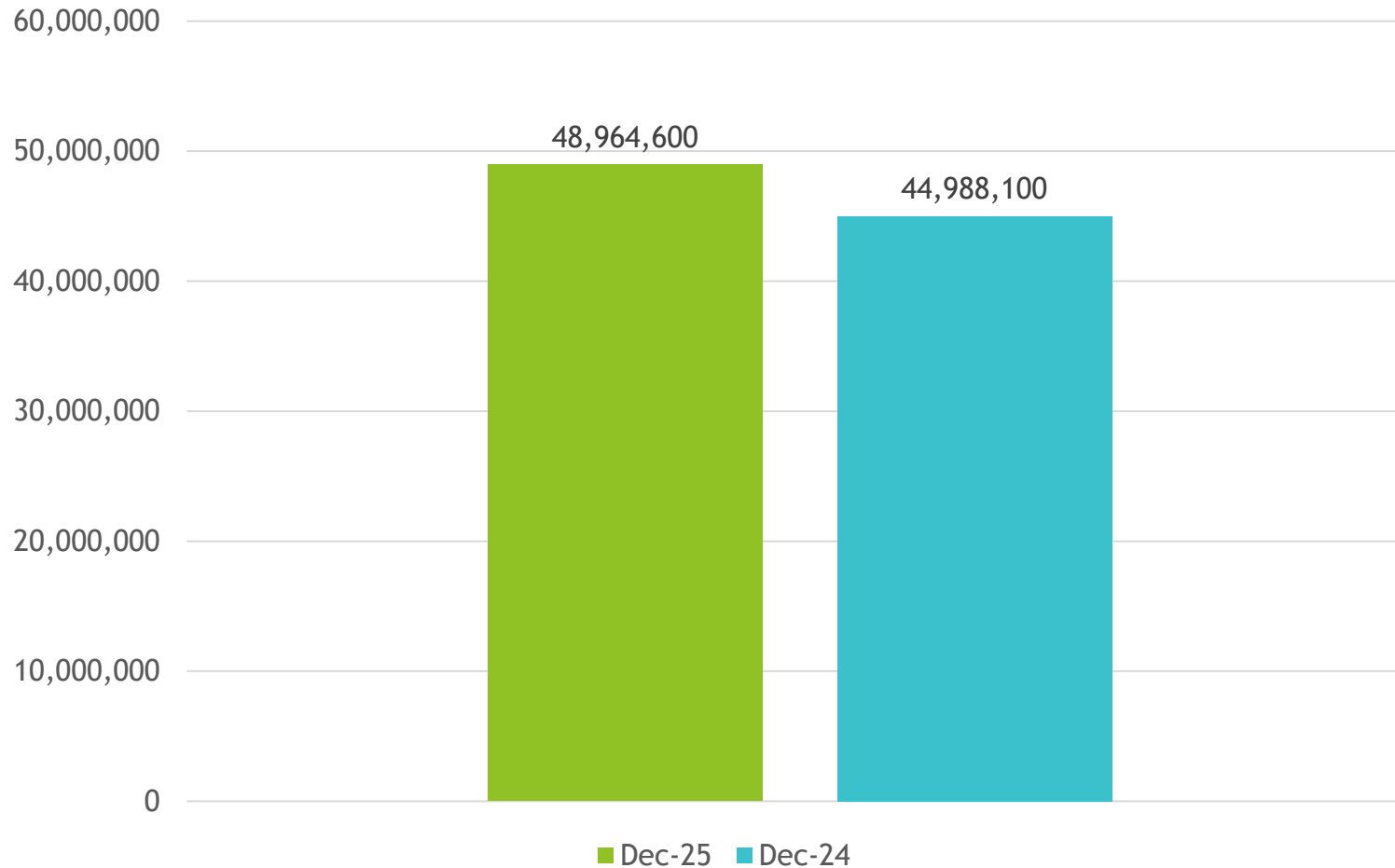
Cash Flow Analysis





Financial Statement Analysis

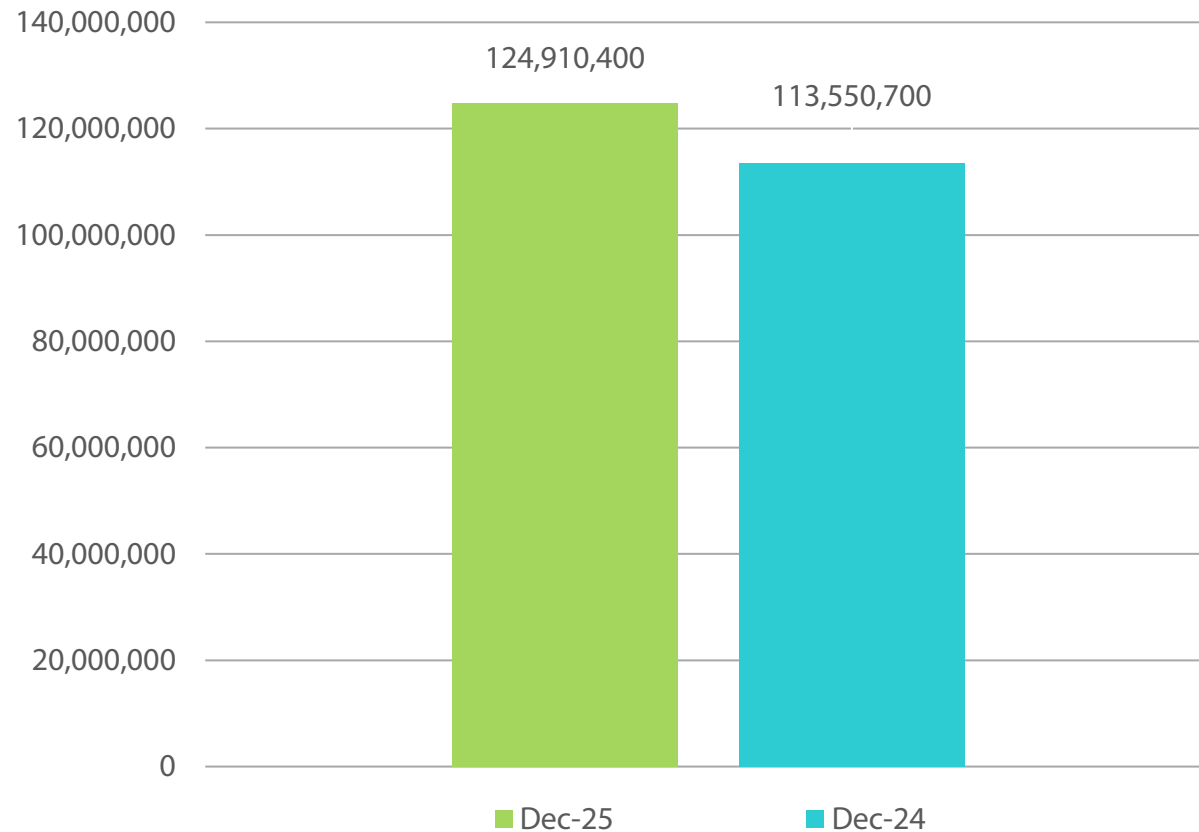
Long-term Debt





Financial Statement Analysis

Net Financial Assets



2025 RESTRICTED SURPLUS YEAR END UPDATE

February 24, 2026



Restricted Surplus

- Used to mitigate risks, lower reliance on debt financing, and fund strategic investment
- Parkland County sets aside funds for large one-time projects and for replacement of existing capital
- Transfers to and from restricted surplus are governed by the Restricted Surplus Policy C-FI105

Year End Transfers

- Incomplete Capital Projects
- Incomplete One Time Operating Projects
- Incomplete Programs
- Reserve dollar reallocations
- Surplus allocation to reserves





Council Request for Program and Tax Funded Project Carryforwards

Description	Amount
Carryforward Incomplete Operating Projects – Tax Funded	585,643
Carryforward Incomplete Capital Projects – Tax Funded	673,129
Carryforward Incomplete Programs– Tax Funded	<u>230,907</u>
Tax Funded Subtotal	1,489,679
Carryforward Incomplete Programs – Non-Tax Funded	<u>167,072</u>
TOTAL COUNCIL APPROVAL	\$1,656,751



2025 Summary of Year End Restricted Surplus Transfer

Transfer to Restricted Surplus and Others	Amount	
Future Operating – Incomplete Tax-funded Operating Projects	585,643 ₁	
Future Operating – Incomplete Tax-funded Capital Projects	673,129 ₁	
Future Capital – Incomplete Tax-funded Operating Programs	<u>230,907</u> ₁	
Total Tax Funded Programs & Projects		\$1,489,679
Developers Recoveries - Offsite Levy Disbursements	2,096,612 ₂	
Future Capital – Capital Emergent Items	115,000 ₂	
Future Operating – Operating & Operations Services Emergent Remaining Funds	412,400 ₂	
Water & Wastewater – Entwistle Water Reservoir	(503,906) ₂	
Future Capital – Future Requirements	<u>3,000,000</u> ₂	
Total Transfers to Restricted Surplus		\$6,609,785

Year-End Tax Surplus remainder to be transferred to Long-Term Sustainability

¹ Attachment 3 & 4

² Attachment 4



Proposed Motions

3. That Council direct Administration to carryforward incomplete programs and tax-funded projects in the amount of \$1,656,751 to 2026 as presented.
 - Directs Administration to carryforward the specific dollar amount for underspent programs and tax-funded projects not completed in 2025 further to APP 25-087

4. That Council direct Administration to transfer \$6,609,785 of 2025 tax surplus to restricted surplus, including \$1,489,679 of tax-funded incomplete programs and projects, as presented.
 - Directs Administration to transfer funds into dedicated Restricted Surplus accounts for future needs per authority in the Restricted Surplus Policy

5. That Council direct Administration to decrease the Allowance for Uncollectible Accounts by \$4,060.



Proposed Motions

6. That Council direct Administration to reallocate \$20,000 from Parks Lifecycle to Future Operating in 2025.

- This motion directs Administration to reallocate funds between restricted surplus accounts per the Restricted Surplus Policy to align with funding sources for the 2026 Budget

7. That Administration be directed to transfer the remaining 2025 surplus to Long Term Sustainability.

- Directs Administration to transfer funds in anticipation of the upcoming lifecycle and reserve reviews, with future reallocations to be guided by the results of those reviews as approved by Council
- Amount is subject to change due to potential required year end adjustments



Questions