

March 19, 2015

Mayor and Members of Council
Parkland County
53109A SH779
Parkland County, AB T7Z 1R1

Mayor and Members of Council
Town of Stony Plain
4905 – 51 Ave
Stony Plain, AB T7Z 1Y1

Mayor and Members of Council
City of Spruce Grove
315 Jespersen Avenue
Spruce Grove, AB T7X 3E8

Dear Mayors and Members of Council:

Re: TLC 2014 Audited Financial Statements

At the TLC Board meeting March 12, 2015, the audited financial statements were presented for board approval.

2014 fiscal year was very successful and resulted in an operating surplus of \$240,667, consequently resulting in an unrestricted fund balance of \$201,639. The restricted fund remains at \$678,740.

As per section 6.4 of the current Memorandum of Agreement;

- 6.4 Submission to the Municipalities - Once the capital and operating budgets for a fiscal period have been approved by the Board, the operating and capital budgets shall be referred to the Council of each of the Municipalities for final review and approval. Each of the Municipalities shall endeavour to have its Council review and approve the budgets for a fiscal period within a reasonable period of time after the budgets are received by the Municipality.

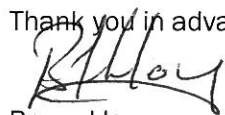
TLC Board of Directors respectfully requests an amendment to the 2015 budget to include the following unexpected, unbudgeted expenses to be funded by the unrestricted fund:

GM Search Consultant	- \$30,000
Insurance Increase	- \$30,000
HR Issues	- \$62,000
Consulting	- \$79,639
TOTAL	\$201,639



Mayors, council members and general managers will be invited to the May 28, 2015 TLC board meeting for a presentation of the TLC 2014 audited statements and annual report.

Thank you in advance for your consideration in this matter.



Bruce Lloy
Chair
Tri Municipal Leisure Facility Corporation
TransAlta Tri Leisure Centre

Enc: TLC 2014 Audited Financial Statement

Cc: Rob McGowan, Acting Chief Administrative Officer, Parkland County
Robert Cotterill, City Manager, City of Spruce Grove
Thomas Goulden, Town Manager, Town of Stony Plain
TLC Board of Directors
Ken Van Buul, General Manager, Community Services, Parkland County
David Wolanski, General Manager, Community and Protective Services, City of Spruce Grove
Karl Hill, Director, Community Services, Town of Stony Plain

