

PARKLAND COUNTY
FINANCIAL STATEMENTS
November 30, 2012

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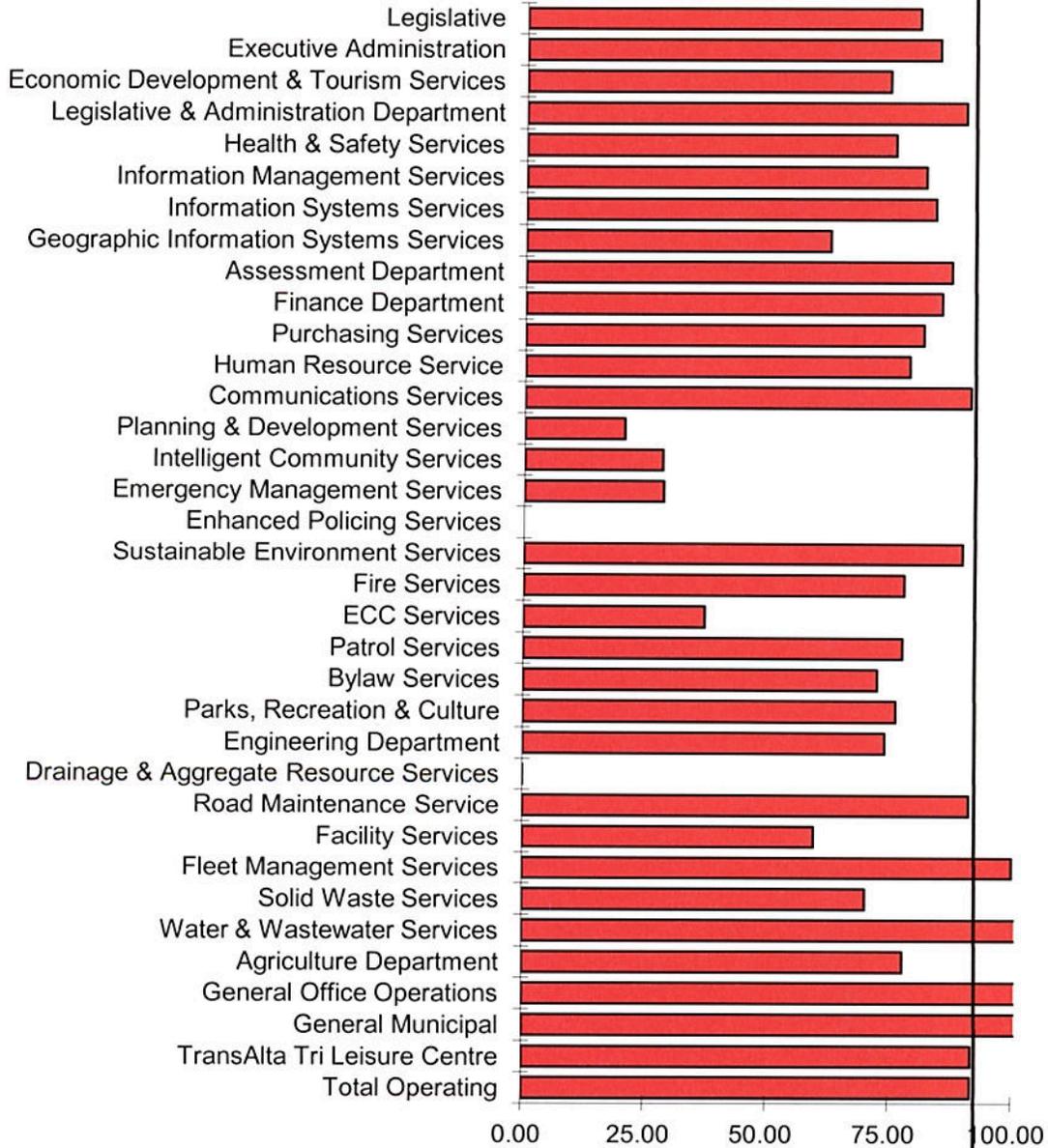
PARKLAND COUNTY
STATEMENT OF FINANCIAL POSITION
As at November 30, 2012

	<u>30-Nov-12</u>	<u>30-Nov-11</u>
FINANCIAL ASSETS		
Cash and investments	\$95,957,887	\$78,134,283
Accounts receivable		
Taxation	3,463,870	3,616,164
Grants	93,658	1,294,530
General	2,277,812	3,181,920
	101,793,227	86,226,897
LIABILITIES		
Accounts payable and accrued liabilities	2,251,553	2,018,004
Deposit liabilities	5,045,584	4,395,972
Employee benefits and other liabilities	1,614,843	1,382,712
Other liabilities	1,263,225	1,355,549
Deferred revenue - grants	29,629,114	25,428,372
Deferred tax revenue	3,152,269	2,671,883
School requisitions payable	4,409,200	3,943,824
	47,365,788	41,196,316
LONG TERM DEBT		
User pay	4,365,747	4,130,719
Tax supported	1,503,611	1,615,008
	5,869,358	5,745,727
NET FINANCIAL ASSETS	48,558,081	39,284,854
NON-FINANCIAL ASSETS		
Inventories	8,025,782	7,200,526
Prepaid expenses/deposits	424,025	433,087
Tangible capital assets	312,462,431	282,137,658
	320,912,238	289,771,271
ACCUMULATED SURPLUS		
Restricted surplus	56,716,368	48,005,291
Invested in tangible capital assets	306,593,074	276,391,931
Unrestricted surplus:		
Balance, January 1, 2012	2,485,452	1,806,470
Current year operations	3,675,427	2,852,434
	6,160,879	2,852,434
	\$369,470,321	\$329,056,126

PARKLAND COUNTY

% OF OPERATING BUDGET SPENT
As at November 30, 2012

November 30, 2012



92% of year elapsed

PARKLAND COUNTY
STATEMENT OF OPERATIONS
For the eleven months ended November 30, 2012

	<u>2012 ACTUAL</u> <u>NET COST</u>	<u>2012 BUDGET</u> <u>NET COST</u>	<u>(OVER) UNDER</u> <u>BUDGET</u>	<u>% OF</u> <u>BUDGET</u>
LEGISLATIVE	\$716,857	\$892,569	\$175,712	80.31%
GENERAL SERVICES				
Executive Administration	968,489	1,147,306	178,817	84.41%
Economic Development and Tourism Services	386,611	520,206	133,595	74.32%
	<u>1,355,101</u>	<u>1,667,512</u>	<u>312,411</u>	<u>81.26%</u>
CORPORATE SERVICES DIVISION				
Legislative and Administration Department	440,683	490,805	50,122	89.79%
Health and Safety Services	234,722	310,704	75,982	75.55%
Information Management Services	219,755	268,902	49,147	81.72%
Information Systems Services	1,254,558	1,498,412	243,854	83.73%
Geographic Information Systems Services	266,099	426,950	160,851	62.33%
Assessment Department	810,577	931,321	120,744	87.04%
Finance Department	1,262,745	1,484,082	221,337	85.09%
Purchasing Services	167,250	205,380	38,130	81.43%
Human Resource Services	330,652	420,625	89,973	78.61%
Communications Services	249,560	273,956	24,396	91.10%
	<u>5,236,602</u>	<u>6,311,137</u>	<u>1,074,535</u>	<u>82.97%</u>
COMMUNITY SERVICES DIVISION				
Planning and Development Department	168,136	819,365	651,229	20.52%
Intelligent Community Services	118,132	417,047	298,915	28.33%
Emergency Management Services	3,146	11,000	7,854	28.60%
Enhanced Policing Services	0	0	0	
Sustainable Environment Services	100,229	111,868	11,639	89.60%
Fire Services	2,383,629	3,061,308	677,679	77.86%
ECC Services	(38,158)	(102,686)	(64,528)	37.16%
Patrol Services	889,507	1,147,438	257,931	77.52%
Bylaw Services	515,704	711,819	196,115	72.45%
Parks, Recreation and Culture	2,743,762	3,600,618	856,856	76.20%
	<u>6,884,086</u>	<u>9,777,777</u>	<u>2,893,691</u>	<u>70.41%</u>
INFRASTRUCTURE SERVICES DIVISION				
Engineering Department	7,396,818	9,994,852	2,598,034	74.01%
Drainage and Aggregate Resource Services	(809,930)	1,522,802	2,332,732	(53.19%)
Road Maintenance Services	7,428,971	8,148,906	719,935	91.17%
Facility Services	831,425	1,394,596	563,171	59.62%
Fleet Management Services	(410,837)	(411,117)	(280)	99.93%
Solid Waste Services	987,251	1,407,331	420,080	70.15%
Water and Wastewater Services	277,007	45,869	(231,138)	603.91%
Agriculture Department	1,060,230	1,363,538	303,308	77.76%
	<u>16,760,934</u>	<u>23,466,777</u>	<u>6,705,843</u>	<u>71.42%</u>
OTHER				
General Office Operations	895,785	883,080	(12,705)	101.44%
General Municipal	(2,631,809)	(2,394,087)	237,722	109.93%
TransAlta Tri Leisure Centre	322,279	351,310	29,031	91.74%
	<u>(1,413,745)</u>	<u>(1,159,697)</u>	<u>254,048</u>	<u>121.91%</u>
Municipal Tax Revenue	<u>(34,674,459)</u>	<u>(37,807,908)</u>	<u>(3,133,449)</u>	<u>91.71%</u>
Shortfall (Excess) of Revenue Over Expenses Before Other	<u>(5,134,625)</u>	<u>3,148,167</u>	<u>8,282,792</u>	<u>(163.10%)</u>
Other:				
Government Transfers for Capital	(5,345,403)	(13,930,622)	(8,585,219)	38.37%
Other Capital Revenue	(930,483)	(882,279)	48,204	105.46%
Contributed Assets	(4,152,610)	0	4,152,610	
Shortfall (Excess) of Revenue Over Expense	<u>(15,563,120)</u>	<u>(11,664,734)</u>	<u>3,898,386</u>	<u>133.42%</u>
Adjustment Items:				
Transfers from Restricted Surplus	(5,608,414)	(11,483,291)	(5,874,877)	48.84%
Transfers to Restricted Surplus	12,169,962	9,797,715	(2,372,247)	124.21%
Tangible Capital Asset Purchases	10,551,610	24,103,830	13,552,220	43.78%
Tangible Capital Assets Purchased with Debt	1,338,591	0	(1,338,591)	
Debt Payments	1,165,115	1,285,438	120,323	90.64%
Debt Issued	(1,355,159)	0	1,355,159	
Contributed Assets	4,152,610	0	(4,152,610)	
Proceeds from Tangible Capital Asset Sales	(315,535)	(594,501)	(278,966)	53.08%
Amortization	(10,198,715)	(11,487,945)	(1,289,230)	88.78%
Gain (Loss) on Disposal of Tangible Capital Assets	(12,371)	43,488	55,859	(28.45%)
Unrestricted Surplus (Deficit)	<u>\$3,675,427</u>	<u>\$0</u>	<u>(\$3,675,427)</u>	

PARKLAND COUNTY
STATEMENT OF RESTRICTED SURPLUS
As at November 30, 2012

	<u>BALANCE</u> <u>Jan. 1, '12</u>	<u>TRANSFERS</u> <u>TO</u>	<u>TRANSFERS</u> <u>FROM</u>	<u>BALANCE</u> <u>Nov. 30, '12</u>	<u>CEILING</u> <u>AS PER</u> <u>POLICY</u>
Benefit Premium Stabilization	96,374	54,962	0	151,336	147,000
Contingency	4,603,486	6,253	322,533	4,287,207	7,250,000
County Facilities *	7,808,949	637,734	633,191	7,813,492	10,000,000
Disaster	838,598	0	0	838,598	1,500,000
Early Retirement Incentive	185,602	32,083	0	217,686	500,000
Environmental	888,268	0	45,041	843,227	800,000
Entwistle Community Development	0	26,816	0	26,816	
Equipment Lifecycle	1,873,489	1,791,959	1,605,906	2,059,542	
Facility Maintenance *	1,604,239	151,221	69,571	1,685,889	
Fire Facilities *	636,796	3,778	640,000	574	6,000,000
Fire Services Lifecycle	206,406	180,032	130,309	256,128	
Future Capital	445,016	36,758	6,882	474,892	
Future Capital - Entwistle	112,231	0	0	112,231	
Future Operating	1,810,559	179,060	216,928	1,772,690	
Future Road Projects *	3,346,589	1,043,768	12,386	4,377,971	
Granular Aggregates	1,468,515	75,287	133,757	1,410,045	2,000,000
Information Technology	414,115	32,083	117,553	328,645	
Internal Financing	277,462	1,418,027	310,047	1,385,442	
Investment Stabilization	499,329	0	0	499,329	500,000
Long Term Sustainabilty *	0	1,844,395	0	1,844,395	
Municipal Operations	1,714,334	485,751	85,893	2,114,193	
Municipal Park *	3,643,648	100,043	145,459	3,598,231	
Office Systems	1,130,507	433,276	134,309	1,429,474	
Offsite Levies & Development Charges	2,159,371	2,242,299	19,609	4,382,060	
Overland Drainage	506,690	0	0	506,690	
Parks - Entwistle	5,570	0	0	5,570	
Protective Services Lifecycle	275,708	68,183	31,816	312,074	
Recreation Facilities *	1,400,991	197,589	259,781	1,338,799	6,000,000
Rural Communications Network Lifecycle	0	0	0	0	
Survey Instruments Rep	44,777	19,926	0	64,703	
Waste Management *	3,087,282	609,612	125,266	3,571,627	4,000,000
Water & Waste Water	3,069,922	499,068	562,177	3,006,812	
Winter Maintenance	1,000,000	0	0	1,000,000	1,400,000
Working Capital	5,000,000	0	0	5,000,000	5,000,000
Total	<u>50,154,820</u>	<u>12,169,962</u>	<u>5,608,414</u>	<u>56,716,368</u>	

* Interest bearing

PARKLAND COUNTY
SUMMARY OF INVESTMENTS BY TERM
November 30, 2012

Purchase Date	Redemption/ Maturity Date	Term	Investment	Broker	Bank	Annual Yield	Closing Balance Carrying Value
23-Oct-2009		Demand	Renaissance Savings	Wood Gundy	CIBC	1.20%	832,252
4-Sep-2012	3-Dec-2012	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.37%	5,132,717
2-Oct-2012	3-Dec-2012	62 Days	Term Deposit	Servus Credit Union	Credit Union	1.38%	3,000,000
10-Sep-2012	10-Dec-2012	91 Days	GIC	Servus Credit Union	Credit Union	1.38%	3,000,000
10-Sep-2012	10-Dec-2012	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.38%	5,033,964
13-Nov-2012	13-Dec-2012	30 Days	Term Deposit	ATB	Prov. Of Alta.	1.40%	5,079,143
24-Oct-2012	24-Dec-2012	61 Days	Term Deposit	Servus Credit Union	Credit Union	1.34%	3,000,000
26-Nov-2012	26-Dec-2012	30 Days	Term Deposit	Servus Credit Union	Credit Union	1.40%	5,000,000
9-Oct-2012	7-Jan-2013	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	5,011,737
26-Nov-2012	25-Jan-2013	60 Days	Term Deposit	Servus Credit Union	Credit Union	1.41%	8,000,000
29-Oct-2012	28-Jan-2013	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	2,560,258
5-Nov-2012	4-Feb-2013	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	3,062,537
26-Nov-2012	25-Feb-2013	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	6,034,259
TOTAL CASH EQUIVALENTS							54,746,867
5-Jun-2012	3-Dec-2012	181 Days	GIC	Servus Credit Union	Credit Union	1.40%	3,000,000
27-Jun-2012	24-Dec-2012	180 Days	GIC	Servus Credit Union	Credit Union	1.37%	3,000,000
24-Feb-2012	25-Feb-2013	1.01 Years	GIC	RBC Broker	Royal Bank	1.45%	1,028,896
8-Mar-2012	8-Mar-2013	1 Years	GIC	RBC Broker	Royal Bank	1.40%	3,132,364
2-Oct-2012	30-Jan-2013	120 Days	Term Deposit	ATB	Prov. Of Alta.	1.45%	6,521,637
TOTAL INVESTMENTS - NOTES/DEPOSITS							16,682,897
1-Nov-2012	2-Dec-2024	12.09 Years	Cpn Note	Wood Gundy	Province of Ontario	3.18%	667,741
TOTAL INVESTMENTS - PROVINCIAL							667,741
14-Nov-2008	11-Mar-2013	4.32 Years	Strip Cpn Note	Wood Gundy	Royal Bank	4.80%	834,648
25-Apr-2011	25-Apr-2013	2 Years	GIC	RBC Broker	Bank of Nova Scotia	2.30%	2,093,000
6-Mar-2008	3-Jun-2013	5.25 Years	Residual Bond	Wood Gundy	TD Bank	4.52%	111,428
28-Sep-2011	23-Jun-2013	1.74 Years	Step-up Bonds	Wood Gundy	Bank of Nova Scotia	2.3% - 5%	637,383
29-Sep-2011	23-Jun-2013	1.73 Years	Step-up Bonds	Wood Gundy	Bank of Nova Scotia	2.3% - 5%	322,715
15-Sep-2010	2-Apr-2015	4.55 Years	Fixed Floater	Wood Gundy	TD Bank	5.48%	940,493
3-Sep-2010	30-Apr-2015	4.66 Years	Residual Bond	Wood Gundy	CIBC	3.02%	2,082,561
8-Jun-2011	7-Oct-2015	4.33 Years	GTD Investment Cert.	Wood Gundy	Nat'l Bank of Canada	2.90%	197,118
9-Mar-2011	2-Nov-2015	4.65 Years	Residual Bond	Wood Gundy	CIBC	3.15%	1,028,508
13-Jun-2011	2-Nov-2015	4.39 Years	Fixed Floater	Wood Gundy	Royal Bank	3.18%	781,035
2-Aug-2011	8-Jul-2016	4.94 Years	Cpn Note	Wood Gundy	Bank of Montreal	3.13%	1,044,178
30-Jan-2012	8-Jul-2016	4.44 Years	Cpn Note	Wood Gundy	Bank of Montreal	3.13%	782,507
25-Jun-2012	14-Dec-2016	4.47 Years	Callable Bond	Wood Gundy	TD Bank	2.80%	494,694
13-Jun-2011	18-Dec-2017	6.52 Years	Callable Bond	Wood Gundy	TD Bank	5.76%	772,800
30-Jan-2012	18-Dec-2017	5.89 Years	Callable Bond	Wood Gundy	TD Bank	5.76%	746,463
15-Jan-2009	31-Jan-2018	9.05 Years	Fixed/Floating Sub Deb	Wood Gundy	Bank of Nova Scotia	5.30%	675,354
TOTAL INVESTMENTS - OTHER							13,544,883
TOTAL INVESTMENTS							30,895,521
13-Dec-2011	12-Dec-2012	1 Years	GIC	Servus Credit Union	Credit Union	1.45%	2,000,000
TOTAL MUNICIPAL PARK RESERVE TERM DEPOSIT							2,000,000
SUMMARY OF INVESTMENTS							87,642,388

PARKLAND COUNTY

CONTINGENCY FUNDS
As at November 30, 2012

<u>ITEM DESCRIPTION</u>	<u>DEPT.</u>	<u>DATE APPR.</u>	<u>RES. NO.</u>	<u>G.L. CODE</u>	<u>\$ AMOUNT</u>	<u>\$ Y.T.D.</u>	<u>\$ BALANCE REMAINING</u>
GENERAL							
1 Opening balance					150,000		150,000
2 Ambulance Facility - cost analysis	General Municipal	January 31, 2012	Res 33-12	9038	6,000	6,000	144,000
3 2012 Alberta Winter Games	Parks, Recreation and Culture	March 13, 2012	RFD 12-053	5555	45,850	51,850	98,150
4 Rotary Run for Life	Parks, Recreation and Culture	March 23, 2012	RFD 12-071	5555	1,500	53,350	96,650
5 Multicultural Ag Society - Seed an Idea	Agriculture	April 18, 2012	RFD 12-085	3820	75,000	128,350	21,650