

**PARKLAND COUNTY**  
**Summary of All Units**  
**Statement of Operations by Object Summary**

For the Three Months Ending Tuesday, March 31, 2026

	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>Amended Budget</b>	<b>Amended Budget</b>
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actuals</b>	<b>(Over)/Under</b>	<b>Spent</b>
	\$	\$	\$	\$	%
<b>Revenues</b>					
Taxation - Municipal Requirement	84,056,300	84,056,300	20,411,400	63,644,900	24%
Special and Other Taxes	1,566,100	1,566,100	271,500	1,294,600	17%
User Fees and Sales	12,740,000	12,740,000	2,131,400	10,608,600	17%
Penalties	1,080,900	1,080,900	543,000	537,900	50%
Investment Income	2,788,800	2,788,800	1,225,100	1,563,700	44%
Government Transfers - Operating	5,829,000	6,280,300	1,666,900	4,613,400	27%
Licenses and Permits	1,143,000	1,143,000	291,900	851,100	26%
Other Revenue - Operating	1,007,300	1,014,800	234,600	780,200	23%
<b>Total Revenues</b>	<b>110,211,400</b>	<b>110,670,200</b>	<b>26,775,800</b>	<b>83,894,400</b>	<b>24%</b>
<b>Expenses</b>					
Salaries, Wages and Employee Benefits	43,109,600	43,109,600	9,962,600	33,147,000	23%
Contracted and General Services	24,160,500	24,381,000	4,014,800	20,366,200	16%
Materials, Goods, Supplies and Utilities	9,868,300	9,875,300	1,609,600	8,265,700	16%
Bank Charges & Interest on Long Term Debt	2,054,400	2,054,400	421,800	1,632,600	21%
Transfers to Government, Agencies and Organization	9,588,500	9,863,800	3,254,000	6,609,800	33%
Purchases from Other Government	5,919,300	5,919,300	1,138,600	4,780,700	19%
Other Expenses - Operating	587,000	587,000	31,400	555,600	5%
<b>Total Expenses</b>	<b>95,287,600</b>	<b>95,790,400</b>	<b>20,432,800</b>	<b>75,357,600</b>	<b>21%</b>
<b>Surplus (Deficit) before Other</b>	<b>14,923,800</b>	<b>14,879,800</b>	<b>6,343,000</b>	<b>8,536,800</b>	
<b>Other</b>					
Contributed Tangible Capital Assets	23,793,400	23,793,400	-	23,793,400	-
Government Transfers - Capital	17,808,900	17,737,900	1,145,400	16,592,500	6%
Gain/(Loss) on Disposal of Tangible Capital Assets	(231,100)	(231,100)	-	(231,100)	-
Amortization of Tangible Capital Assets	(19,868,700)	(19,868,700)	(5,056,600)	(14,812,100)	25%
Other Revenue - Capital	20,700	20,700	-	20,700	-
<b>Total Other</b>	<b>21,523,200</b>	<b>21,452,200</b>	<b>(3,911,200)</b>	<b>25,363,400</b>	
	<b>36,447,000</b>	<b>36,332,000</b>	<b>2,431,800</b>	<b>33,900,200</b>	

**PARKLAND COUNTY**  
**Summary of All Departments**  
**Statement of Operations by Object Base Program Only**

For the Three Months Ending Tuesday, March 31, 2026

	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>Amended Budget</b>	<b>Amended Budget</b>
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actuals</b>	<b>(Over)/Under</b>	<b>Spent</b>
	\$	\$	\$	\$	%
<b>Operating Revenues</b>					
Municipal Requirement Taxation	84,056,300	84,056,300	20,411,300	63,645,000	24%
Special and Other Taxes	1,566,100	1,566,100	271,500	1,294,600	17%
User Fees and Sales	12,740,000	12,740,000	2,131,400	10,608,600	17%
Penalties	1,080,900	1,080,900	543,000	537,900	50%
Investment Income	2,788,800	2,788,800	1,225,100	1,563,700	44%
Government Transfers - Operating	4,110,400	4,110,400	842,700	3,267,700	21%
Licenses and Permits	1,143,000	1,143,000	291,900	851,100	26%
Other Revenue - Operating	950,100	950,100	203,100	747,000	21%
<b>Total Revenues</b>	<b>108,435,600</b>	<b>108,435,600</b>	<b>25,920,000</b>	<b>82,515,600</b>	<b>24%</b>
<b>Operating Expenditures</b>					
Salaries, Wages and Employee Benefits	42,911,200	42,911,200	9,843,200	33,068,000	23%
Contracted and General Services	17,661,200	17,661,200	2,873,900	14,787,300	16%
Materials, Goods, Supplies and Utilities	8,244,400	8,244,400	1,502,700	6,741,700	18%
Interest on Long Term Debt, Bank Charges and Transfers	2,054,400	2,054,400	421,800	1,632,600	21%
Transfers to Government, Agencies and Organization	7,674,200	7,714,200	3,173,400	4,540,800	41%
Purchase from Other Government	5,919,300	5,919,300	1,138,600	4,780,700	19%
Other Expenses - Operating	587,000	587,000	31,400	555,600	5%
<b>Total Expenditures</b>	<b>85,051,700</b>	<b>85,091,700</b>	<b>18,985,000</b>	<b>66,106,700</b>	<b>22%</b>
<b>Surplus (Deficit) before Other</b>	<b>23,383,900</b>	<b>23,343,900</b>	<b>6,935,000</b>	<b>16,408,900</b>	
<b>Other</b>					
Gain/(Loss) on Disposal of Tangible Capital Assets	(231,100)	(231,100)	-	(231,100)	-
Amortization of Tangible Capital Assets	(19,868,700)	(19,868,700)	(5,056,600)	(14,812,100)	25%
<b>Total Other</b>	<b>(20,099,800)</b>	<b>(20,099,800)</b>	<b>(5,056,600)</b>	<b>(15,043,200)</b>	
<b>Annual Surplus</b>	<b>3,284,100</b>	<b>3,244,100</b>	<b>1,878,400</b>	<b>1,365,700</b>	

**PARKLAND COUNTY**  
**Statement of Financial Position**  
As at March 31, 2026

	<b>2026</b>	<b>2025</b>
	<b>March</b>	<b>December</b>
	<b>\$</b>	<b>\$</b>
<b>Financial Assets</b>		
Cash and Cash Equivalents (Note 1)	43,985,600	33,194,600
Accounts Receivable (Note 2)	46,754,500	25,019,000
Debt Charges Recoverable (Note 3)	5,136,100	5,076,900
Investments (Note 4)	138,359,700	157,882,300
Property Held for Resale	540,000	540,000
	<b>234,775,900</b>	<b>221,712,800</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities (Note 5)	7,870,500	11,741,000
Deposit Liabilities	2,922,500	3,103,600
Employee Benefits and Other Liabilities	2,646,800	3,861,500
Deferred Revenue	33,709,500	20,961,100
Long-term Debt (Note 6)	48,802,600	48,964,600
Asset Retirement Obligations (Note 7)	5,531,600	5,531,600
Environmental Liability	2,514,200	2,648,200
	<b>103,997,700</b>	<b>96,811,600</b>
<b>Net Financial Assets</b>	<b>130,778,200</b>	<b>124,901,200</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 8)	585,823,000	589,564,300
Consumable Inventories (Note 9)	11,191,300	10,325,200
Prepaid Expenses	1,488,100	2,058,100
	<b>598,502,400</b>	<b>601,947,600</b>
<b>Accumulated Surplus (Note 10)</b>	<b>729,280,600</b>	<b>726,848,800</b>

**PARKLAND COUNTY**  
**Notes to the Financial Statements**  
As of Tuesday, March 31, 2026

	Year to Date 2026 December	Year to Date 2025 December
	\$	\$
<b>1. Cash and Cash Equivalents</b>		
Cash	19,459,700	16,270,500
Cash Equivalents	24,525,900	16,924,100
	<b>43,985,600</b>	<b>33,194,600</b>

Cash equivalents include investments that have effective interest rates of 2.65% to 3.05% (December 2025 – 2.65% to 3.32%) that are liquid in less than three months.

**2. Accounts Receivable**

Municipal Taxes - Current	21,937,900	2,936,500
Municipal Taxes - Arrears	3,993,900	1,989,900
Requisition Underlevy	-	23,800
Government Transfers Receivable	13,094,700	10,850,200
Local Improvement Receivable	95,600	95,600
Accrued Interest Receivable	6,490,500	6,470,600
Trade and Other	1,141,900	2,652,400
	<b>46,754,500</b>	<b>25,019,000</b>

**3. Debt Charges Recoverable**

The County has borrowed and loaned funds to the Meridian Housing Foundation ("MHF") in accordance with section 264 of the Municipal Government Act. The financial arrangements are authorized by County bylaws and have the same general repayment terms as the respective debt with interest accrued on outstanding amounts. MHF has the right to requisition taxpayers for their annual shares of the debt recovery payments. As of March 31, 2026, the MHF is in compliance with the terms of the financial arrangement.

	Year to Date 2026 December	Year to Date 2025 December
	\$	\$
<b>4. Investments</b>		
Cash Invested	100	700
Notes and Deposits	-	10,238,900
Bank and Callable Bonds	88,111,200	91,538,900
Principal Protected Notes	50,045,200	45,900,600
Guaranteed Investment Certificates	-	10,000,000
Membership/Shares	203,200	203,200
	<b>138,359,700</b>	<b>157,882,300</b>

Investments have effective interest rates of 1.94% to 5.30% (December 2025 – 1.80% to 5.30%) while the growth index deposits have variable interest and are linked to the performance of an equity market index with maturity dates between April 2029 to December 2035 (December 2025 - April 2029 to August 2035).

#### 5. Accounts Payable and Accrued Liabilities

Trade Payables and Accrued Liabilities	3,148,100	5,421,500
Other Government Payable	2,964,700	3,734,700
Holdbacks Payable	1,299,400	1,629,400
Other Payable	164,700	904,200
Accrued Interest on Long-term Debt	293,600	51,200
	<b>7,870,500</b>	<b>11,741,000</b>

#### 6. Long-term Debt

Long Term Debt - User Pay	34,827,400	34,947,900
Long Term Debt - Tax Supported	-	-
Interim Infrastructure Loan Facility	13,975,200	14,016,700
	<b>48,802,600</b>	<b>48,964,600</b>

Debenture debt is repayable to Alberta Treasury Board and Finance. The debentures have been issued on the credit and security of the County at large. It is payable and due over various periods up to the year 2047 with effective interest rates ranging from 2.08% to 4.88% (December 2025 - 2.08% to 4.88%).

The County entered into an infrastructure loan facility agreement with Servus Credit Union for a term of 20 years, bearing interest at 3.95% based on the Credit Union's prime rate less 0.5% (2025 – 3.95%). The loan can be paid in full prior to maturity and is provided on the faith and credit of the County.

	Year to Date 2026 December	Year to Date 2025 December
	\$	\$

### 7. Asset Retirement Obligations

Buildings	468,300	468,300
Land Improvements	2,239,300	2,239,300
Engineered Structures	2,824,000	2,824,000
	<b>5,531,600</b>	<b>5,531,600</b>

### 8. Tangible Capital Assets

Buildings	52,717,700	53,124,800
Land	166,329,000	166,329,000
Land Improvements	11,745,900	11,978,100
Engineered Structures	317,556,900	320,917,300
Machinery and Equipment	15,901,600	16,308,900
Vehicles	12,955,200	13,212,500
Construction in Progress	8,616,700	7,693,700
	<b>585,823,000</b>	<b>589,564,300</b>

### 9. Consumable Inventories

Gravel - Pit Run	9,784,700	8,602,000
Gravel - Crushed	977,000	1,271,900
Gas, Oil, and Parts	194,300	222,000
Other	235,300	229,300
	<b>11,191,300</b>	<b>10,325,200</b>

### 10. Accumulated Surplus

Restricted Surplus	186,295,800	183,093,600
Invested in Tangible Capital Assets	536,524,300	540,145,000
Unrestricted Surplus	3,610,200	3,610,200
Total Surplus/(Deficit)	2,431,800	19,563,600
Transfer (to)/from Restricted Surplus and Invested in Tangible Capital Assets	418,500	(19,563,600)
	<b>729,280,600</b>	<b>726,848,800</b>

	Year to Date 2026 December \$	Year to Date 2025 December \$
<b>10. Accumulated Surplus (cont.)</b>		
<b>Restricted Surplus</b>		
<b>Asset Management</b>		
<b>Future Specified Needs</b>		
Future Capital	12,036,800	11,829,600
Lifecycle Plans	28,480,500	26,946,900
Water and Wastewater	6,525,200	6,756,800
	<b>47,042,500</b>	<b>45,533,300</b>
<b>Future Unspecified Needs</b>		
County Facilities	11,951,100	11,923,500
Environmental	5,058,900	4,835,000
Information Technology	3,602,000	3,432,800
Recreation Facilities	9,955,000	9,412,300
	<b>30,567,000</b>	<b>29,603,600</b>
<b>Risk Mitigation</b>		
Extreme Events	9,966,200	9,905,500
Long Term Sustainability	58,887,600	58,491,600
	<b>68,853,800</b>	<b>68,397,100</b>
<b>Externally Restricted</b>		
Municipal Park	1,616,000	1,608,100
	<b>1,616,000</b>	<b>1,608,100</b>
<b>Other</b>		
Benefit Premium Stabilization	469,500	469,500
Business Attraction	11,326,100	11,096,100
Future Operating	11,824,500	11,984,200
Developer Recoveries	14,596,400	14,401,700
	<b>38,216,500</b>	<b>37,951,500</b>
<b>Total Restricted Surplus</b>	<b>186,295,800</b>	<b>183,093,600</b>
<b>Invested in Tangible Capital Assets</b>		
Tangible Capital Assets	585,823,000	589,564,300
Long-term Debt	(48,802,600)	(48,964,600)
Debt Charges Recoverable	5,136,100	5,076,900
Debt Charges Recoverable - Advance Payments	(100,600)	-
Asset Retirement Obligations	(5,531,600)	(5,531,600)
<b>Total Invested in Tangible Capital Assets</b>	<b>536,524,300</b>	<b>540,145,000</b>

**PARKLAND COUNTY**  
**Statement of Changes in Net Financial Assets**

As of Tuesday, March 31, 2026

	<b>2026</b>	<b>2025</b>
	<b>March</b>	<b>December</b>
	<b>\$</b>	<b>\$</b>
<b>Annual Surplus</b>	2,431,800	19,563,600
Acquisition of Tangible Capital Assets	(1,315,300)	(29,231,100)
Contributed Tangible Capital Assets	-	(550,700)
Proceeds on Disposals of Tangible Capital Assets	-	1,356,400
Amortization of Tangible Capital Assets	5,056,600	19,708,100
Gain on Asset Retirement Obligations Settlement	-	-
Loss on Disposal of Tangible Capital Assets	-	202,300
	<u>3,741,300</u>	<u>(8,515,000)</u>
Change in Consumable Inventories	(866,100)	274,000
Change in Prepaid Expenses	570,000	27,900
	<u>(296,100)</u>	<u>301,900</u>
<b>Change in Net Financial Assets</b>	<b>5,877,000</b>	<b>11,350,500</b>
<b>Net Financial Assets, Beginning of Period</b>	<b>124,901,200</b>	<b>113,550,700</b>
<b>Net Financial Assets, End of Period</b>	<b><u>130,778,200</u></b>	<b><u>124,901,200</u></b>

**PARKLAND COUNTY**  
**Operating Project Expenditure by Department**

For the Three Months Ending Tuesday, March 31, 2026

	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>Amended Budget</b>	<b>Amended Budget</b>
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actuals</b>	<b>(Over)/Under</b>	<b>Spent</b>
	\$	\$	\$	\$	%
<b>COUNCIL</b>					
<b>CHIEF ADMINISTRATION OFFICE</b>					
Executive Administration	339,700	339,700	21,900	317,800	6%
	<b>339,700</b>	<b>339,700</b>	<b>21,900</b>	<b>317,800</b>	<b>6%</b>
<b>CORPORATE SERVICES</b>					
Technology & Digital Services	3,322,600	3,322,600	322,600	3,000,000	10%
Communications & Customer Services	169,500	169,500	117,400	52,100	69%
Strategic Growth	435,400	435,400	686,000	(250,600)	158%
Governance & Engaement	414,700	414,700	-	414,700	-
	4,342,200	4,342,200	1,126,000	3,216,200	26%
<b>COMMUNITY &amp; DEVELOPMENT SERVICES</b>					
Community Services	1,998,800	1,998,800	62,300	1,936,500	3%
Fire Services	78,800	78,800	12,800	66,000	16%
Planning & Development	743,300	743,300	2,400	740,900	0%
	2,820,900	2,820,900	77,500	2,743,400	3%
<b>OPERATIONS SERVICES</b>					
Public Works	636,600	711,600	186,400	525,200	26%
Road Maintenance & Drainage	210,000	210,000	20,000	190,000	10%
Engineering Services	669,500	669,500	49,100	620,400	7%
Agricultural & Environment Services	1,518,000	1,905,800	100,500	1,805,300	5%
	3,034,100	3,496,900	356,000	3,140,900	10%
<b>TOTAL EXPENDITURE</b>	<b>10,536,900</b>	<b>10,999,700</b>	<b>1,581,400</b>	<b>9,418,300</b>	<b>14%</b>

**PARKLAND COUNTY**  
**Capital Projects Expenditure by Departments**

For the Three Months Ending Tuesday, March 31, 2026

	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>Amended Budget</b>	<b>Amended Budget</b>
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Actuals</b>	<b>(Over)/Under</b>	<b>Spent</b>
	\$	\$	\$	\$	%
<b>COUNCIL</b>					
<b>CHIEF ADMINISTRATION OFFICE</b>					
<b>CORPORATE SERVICES</b>					
Technology & Digital Services	1,517,100	1,517,100	35,400	1,481,700	2%
General Municipal Operations	500,000	500,000	-	500,000	-
Strategic Growth	2,712,800	2,598,900	-	2,598,900	-
	<b>4,729,900</b>	<b>4,616,000</b>	<b>35,400</b>	<b>4,580,600</b>	<b>1%</b>
<b>COMMUNITY &amp; DEVELOPMENT SERVICES</b>					
Community Services	1,244,900	1,364,900	7,900	1,357,000	1%
Fire Services	1,678,600	1,707,800	742,600	965,200	43%
Enforcement Services	124,700	124,700	-	124,700	-
Planning & Development	70,000	70,000	-	70,000	-
	<b>3,118,200</b>	<b>3,267,400</b>	<b>750,500</b>	<b>2,516,900</b>	<b>23%</b>
<b>OPERATIONS SERVICES</b>					
Public Works	23,991,500	24,001,200	413,500	23,587,700	2%
Road Maintenance & Drainage	3,332,200	3,332,200	-	3,332,200	-
Engineering Services	36,690,600	36,690,600	79,800	36,610,800	0%
Agriculture and Environment Services	143,600	143,600	36,100	107,500	25%
	<b>64,157,900</b>	<b>64,167,600</b>	<b>529,400</b>	<b>63,638,200</b>	<b>1%</b>
<b>TOTAL EXPENDITURE</b>	<b>72,006,000</b>	<b>72,051,000</b>	<b>1,315,300</b>	<b>70,735,700</b>	<b>2%</b>