



# TransAlta Tri Leisure Centre

## 2012 Annual Report to Council

# 10



# Overview

- 2012 Highlights
- 2012 Projects and Initiatives
- 2012 Audited Financial Overview
- FAME Infrastructure Project
- Looking Forward 2013/14 Initiatives



## 2012 Highlights

- 10<sup>th</sup> anniversary celebration.
- Regional hosting of the AWG.
- New and renewed corporate sponsorships.
- High Five Outstanding Achievement Award presented by ARPA.
- Recognition of 24 employees with long service awards.



# 2012 Financial Overview

- Revenues
- Expenses
- Unrestricted and Restricted Funds





# 2012 Revenues by Object

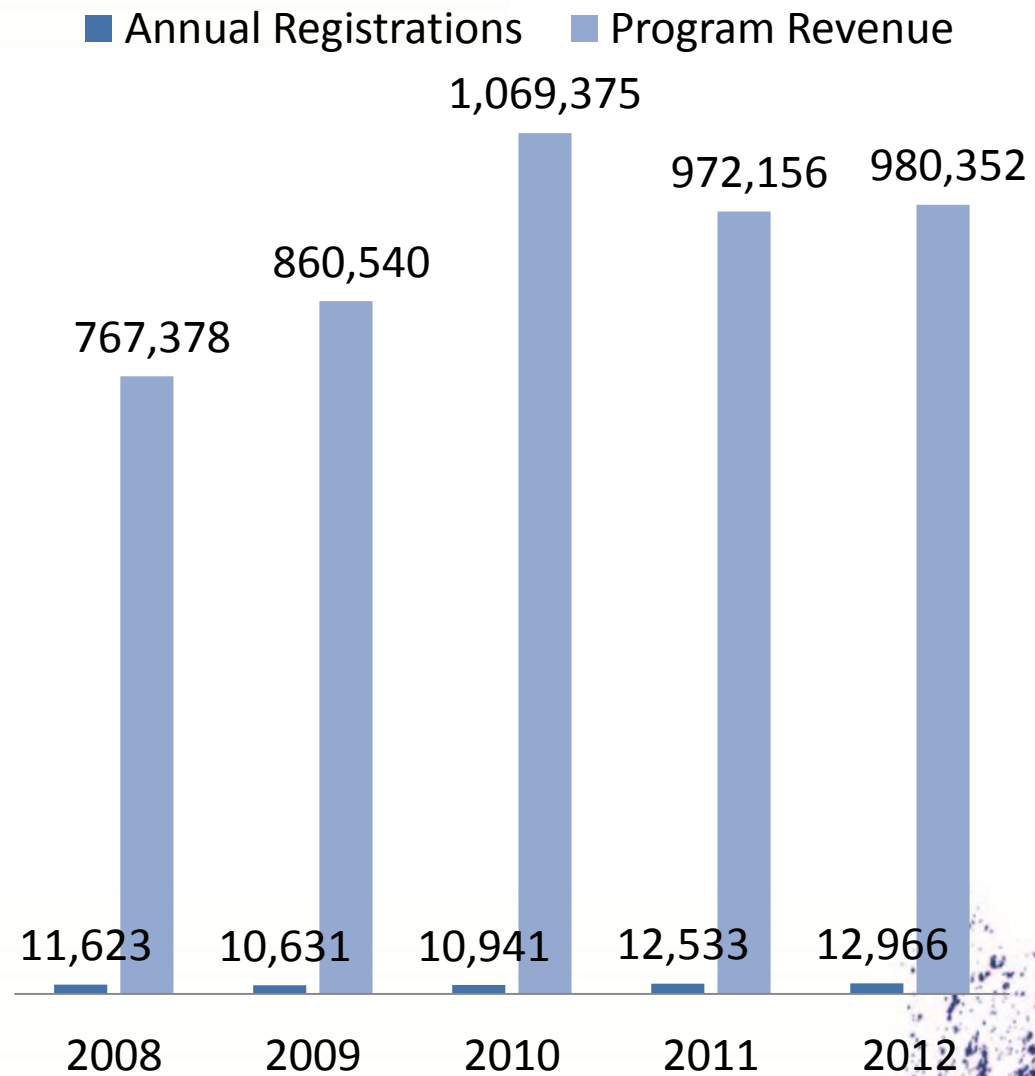
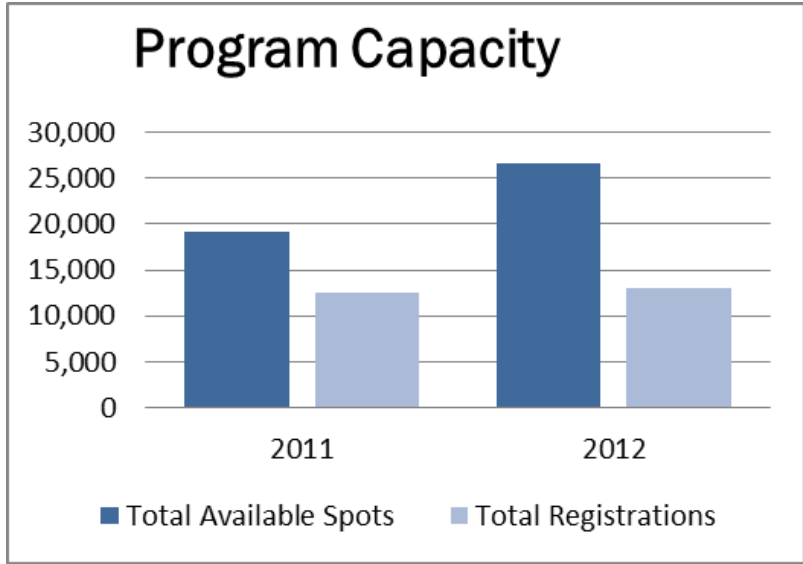
	Audited 2011	Approved Budget 2012	Audited 2012
<i>Revenue by object:</i>			
<b>Fees (program, member, day use and rentals)</b>	5,069,636	5,270,680	4,686,035
% increase or decrease from 2012 budget			-11%
% increase or decrease from 2011 audited			-8%
<b>Municipal funding</b>	835,000	1,163,034	1,300,033
% increase or decrease from 2012 budget			12%
% increase or decrease from 2011 audited			56%
<b>Sponsors and Donations</b>	138,552	229,667	225,274
% increase or decrease from 2012 budget			-2%
% increase or decrease from 2011 audited			63%
<b>Lease Rental Revenue</b>	246,952	258,138	252,702
% increase or decrease from 2012 budget			-2%
% increase or decrease from 2011 audited			2%
<b>Miscellaneous Revenue</b>	174,479	163,750	88,913
% increase or decrease from 2012 budget			-46%
% increase or decrease from 2011 audited			-49%
<b>Interest income</b>	20,833	25,000	13,675
% increase or decrease from 2012 budget			-45%
% increase or decrease from 2011 audited			-34%
<b>TOTAL REVENUE</b>	6,485,452	7,110,269	6,566,631
% increase or decrease from 2012 budget			-8%
% increase or decrease from 2011 audited			1%

# Annual Pass Revenues

			restated		
Passes - Annual Comparison	2008	2009	2010	2011	2012
Annual and Monthly passes					
Annual Average	5,360	5,758	5,704	5,535	4,895
Incremental change	5.2%	7.4%	-0.9%	-3.0%	-11.6%
Daily Passes					
Totals	105,358	105,123	115,325	114,967	106,703
Incremental change	-7.2%	-0.2%	9.7%	-0.3%	-7.2%
Revenue					
Revenue	2,783,195	2,957,081	3,005,519	3,114,370	2,731,211
Incremental change	4.3%	6.2%	1.6%	3.6%	-12.3%

# Programs & Services

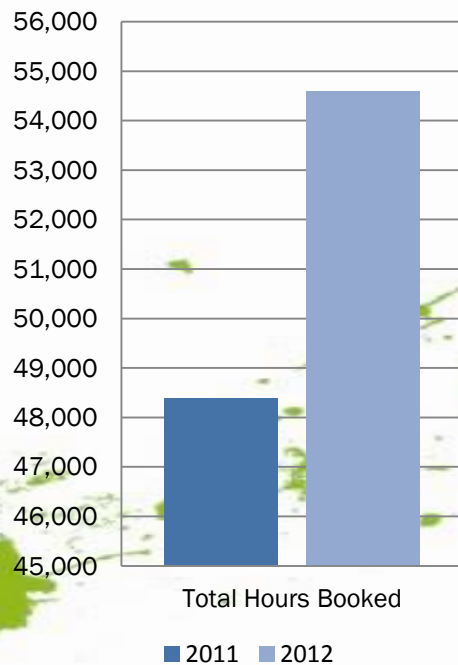
Profit Margin - All Programs		
	2011	2012
Revenues	\$972,156	\$980,352
Expenses	\$836,575	\$834,639
Net	\$135,581	\$145,713
% of Profit	14%	15%



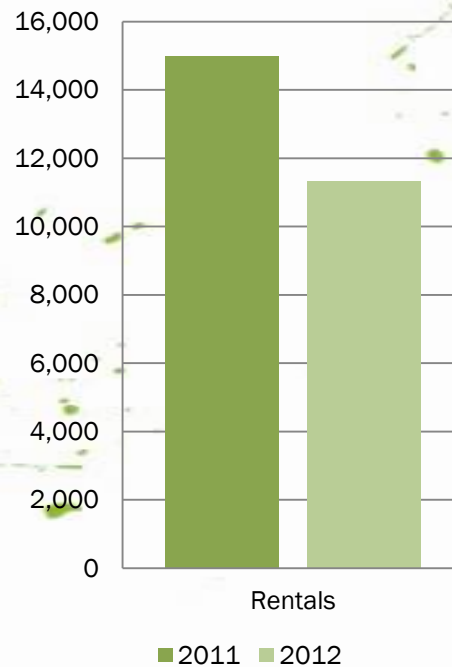
# Facility Rentals

	2008	2009	2010	2011	2012
Rental Revenues	847,374	922,890	891,139	983,110	914,117
	13%	9%	-3%	10%	-7%

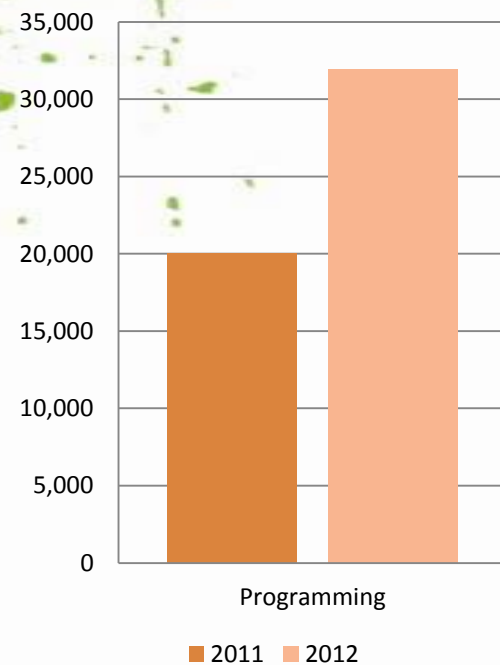
Total Hours



Rental Hours



Programming Hours



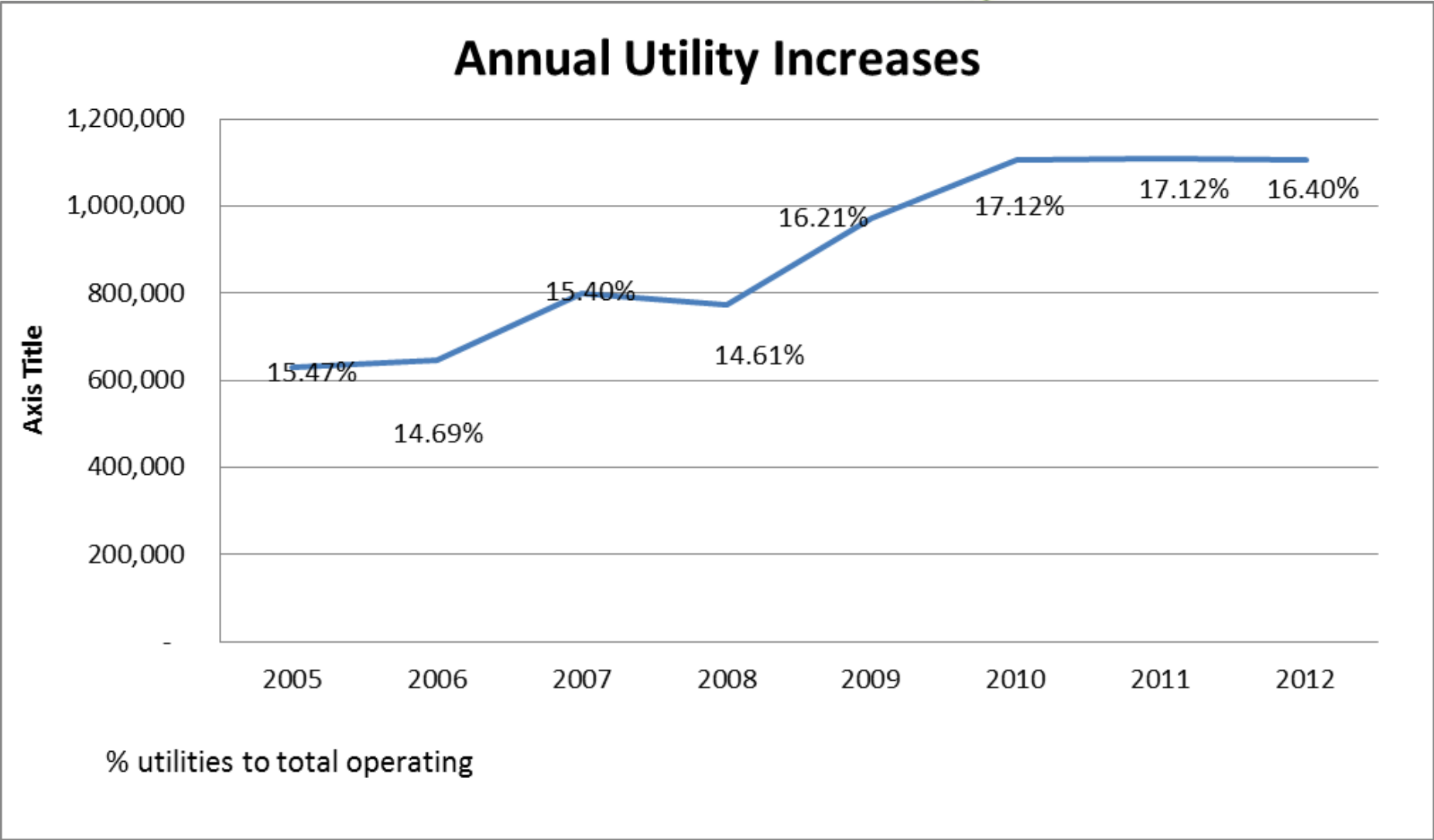


# 2012

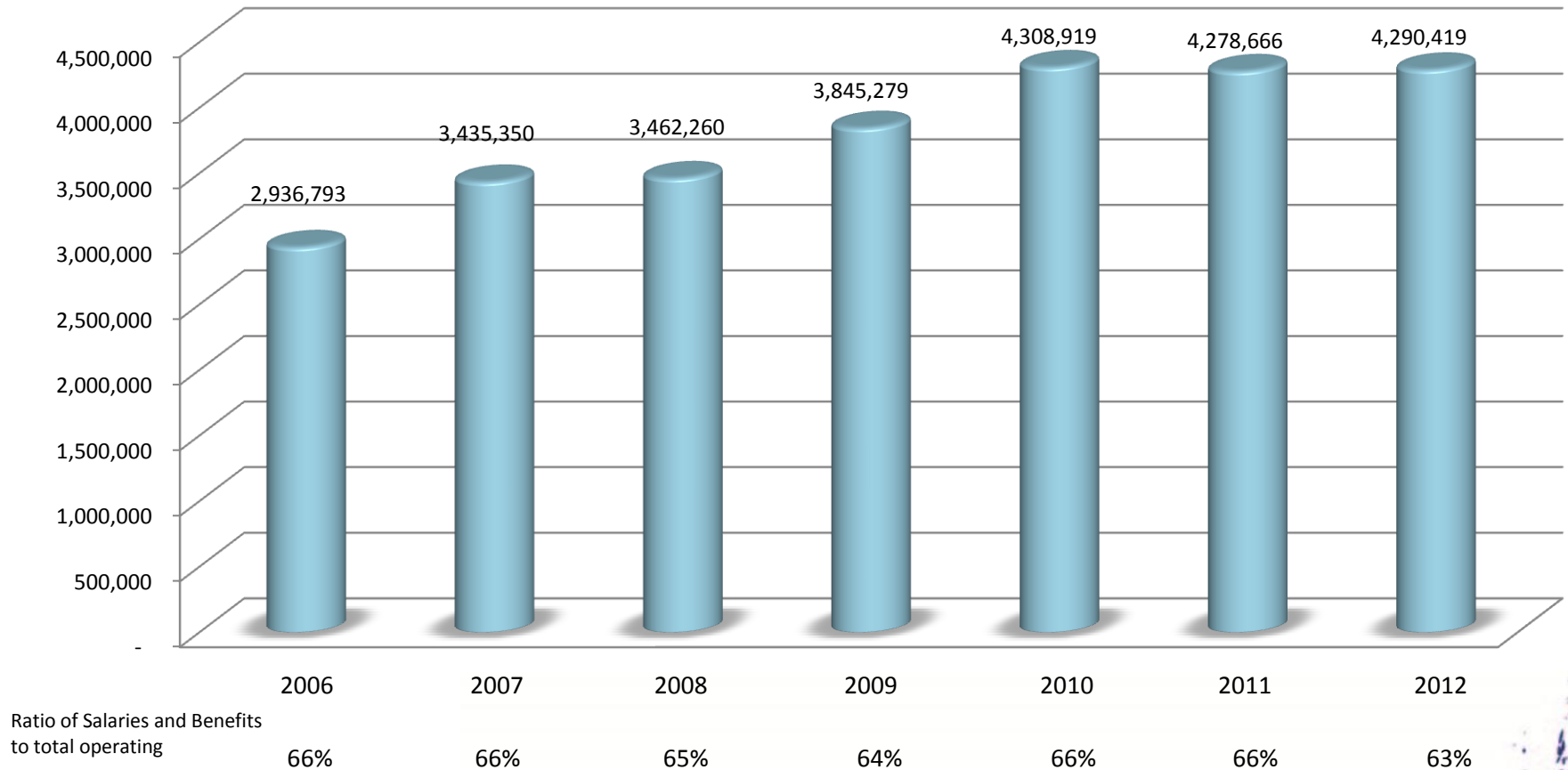
## Expenses by Object

	Audited 2011	Approved Budget 2012	Audited 2012
<i>Expenses by object:</i>			
<b>Salaries &amp; Benefits</b>	4,278,666	4,362,466	4,290,419
% increase or decrease from 2012 budget			-2%
% increase or decrease from 2011 audited			0%
<b>Contract Services</b>	199,586	150,000	249,005
% increase or decrease from 2012 budget			66%
% increase or decrease from 2011 audited			25%
<b>Utilities</b>	1,109,590	1,080,000	1,104,797
% increase or decrease from 2012 budget			2%
% increase or decrease from 2011 audited			0%
<b>Professional Fees</b>	38,272	60,000	49,210
% increase or decrease from 2012 budget			-18%
% increase or decrease from 2011 audited			29%
<b>Insurance</b>	79,094	95,000	83,942
% increase or decrease from 2012 budget			-12%
% increase or decrease from 2011 audited			6%
<b>Repairs and Maintenance</b>	270,638	300,000	320,429
% increase or decrease from 2012 budget			7%
% increase or decrease from 2011 audited			18%
<b>All other supplies</b>	505,014	1,062,802	639,435
% increase or decrease from 2012 budget			-40%
% increase or decrease from 2011 audited			27%
<b>TOTAL EXPENSES</b>	6,480,860	7,110,268	6,737,237
% increase or decrease from 2012 budget			-5%
% increase or decrease from 2011 audited			4%

# Annual Utility Expenses Comparison



# Annual Staffing Expenses Comparison

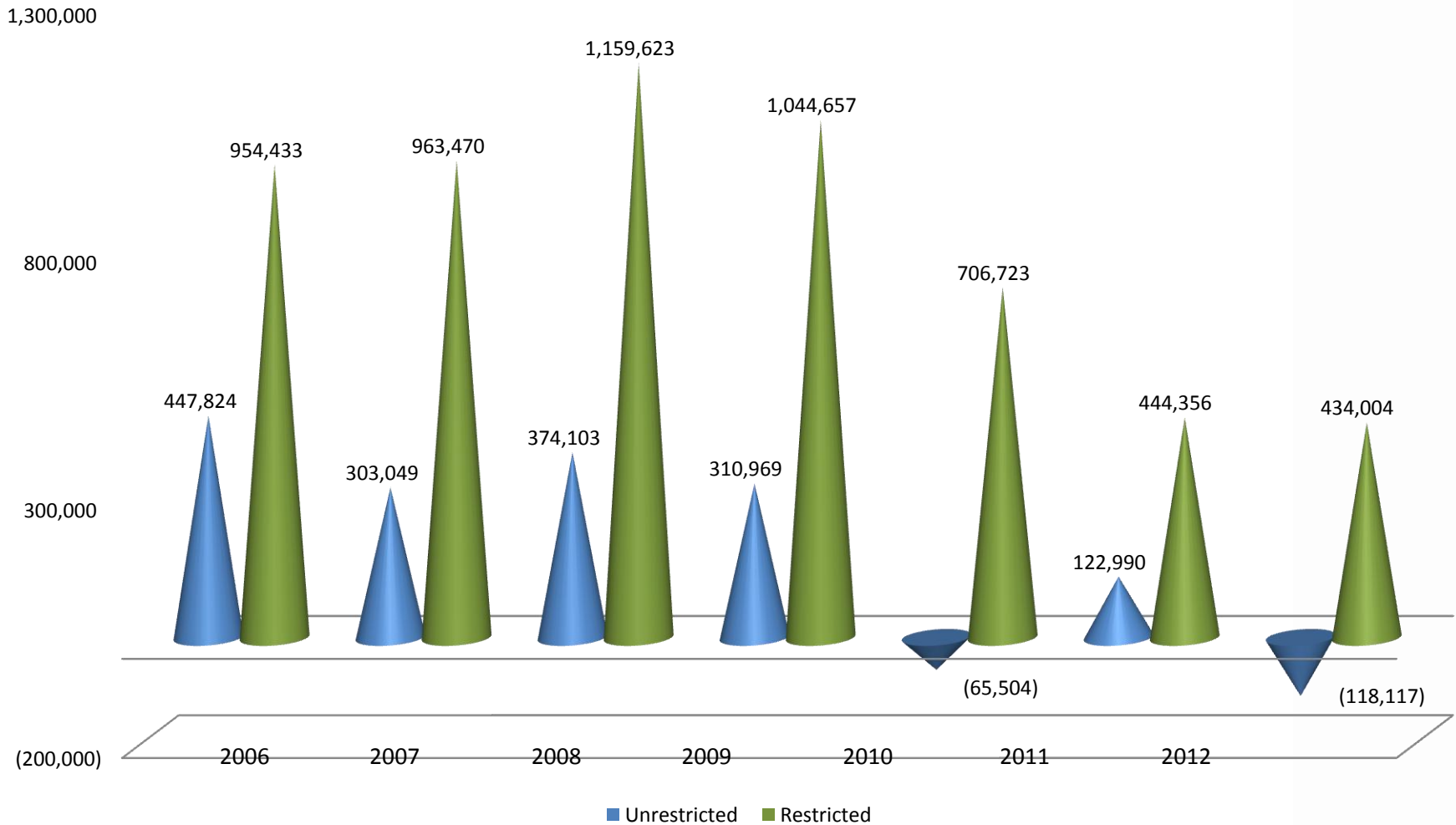


# Unrestricted and Restricted Funds

- The purpose of an Unrestricted fund is to meet unexpected operational needs and is funded through annual operational surpluses (Currently the TLC does not have an unrestricted fund).
- The purpose of the Restricted fund is for capital equipment purchases, infrastructure repair and capital projects, and is funded via budget process and/or operational surpluses designated by the TLC Board.



# 2012 Change in Restricted and Unrestricted Funds





# Restricted Fund History

- Restricted funds were approved for the following high cost items/projects:
  - 2007 Parking lot expansion (\$250,000)
  - 2009-2011 Feasibility Study and TLC expansion planning (\$285,000)
  - 2005–2010 Facility Upgrades (\$384,100)
  - 2002-2012 Regular lifecycle of operating equipment (\$1,134,400)



# FAME Infrastructure Project



- 20 year infrastructure lifecycle plan.
- Initial study identified more than \$10 million of infrastructure repairs, maintenance and replacement.
- Additional studies are required in order to accurately project expenses related to repairing, maintaining and replacing TLC infrastructure.
- Accurate costing of the entire project continues to emerge as detailed studies are completed.



# FAME Infrastructure Project

- A total of \$1,387,000 of infrastructure spending was approved for the 2013 fiscal year.
- The \$1,387,000: \$1,190,000 for the replacement of AHU 1 and \$197,000 for other infrastructure repairs and replacement as identified in the FAME report.
- Significant dollars were allocated in 2013 to research and analysis of identified deficiencies.
- \$197,000 is not representative of the total costs that will be incurred in order to address the deficiency identified in the FAME Report.





# Challenges

- Aging infrastructure
- Depleting restricted reserve
- Increasing fixed operating costs (staffing, utilities, insurance)
- Unstable funding model
- Insufficient space to meet the needs of the community (lack of space for registered programs, drop-in programs, recreational users and TLC members)



# Looking Forward 2013/14 Initiatives

- 5 year strategic business plan
- Infrastructure and lifecycle project
- Corporate membership sales and promotion
- Occupational health and safety program implementation





# QUESTIONS



# Live Life to the Fullest

## GOALS

When we say  
**Live life to the fullest**

**fuel**

we mean  
striving

DRINK IF YOU NEED TO, EAT IF YOU  
NEED TO, SLEEP IF YOU NEED TO

to be your best  
*physically,  
mentally &  
spiritually.*

**celebrate**

share your accomplishments...  
you are an inspiration to many!

**Challenge yourself each and every day  
to get more out of the life you are living**

**Meditate**

Move your body daily,  
move it till you sweat  
cause when you sweat  
you get stronger and  
strong is beautiful!

**Live life to the fullest**

Listen to your body  
and hear what it is  
saying to you. It is  
an amazing system  
designed to perform  
if you let it.

Listen to  
your body

DRINK IF YOU NEED TO, EAT IF YOU  
NEED TO, SLEEP IF YOU NEED TO

This is all about you – what you can do,  
where you can go, who you can be. So push  
to do more, to go further than you.