

PARKLAND COUNTY
Summary of All Departments
Statement of Operations by Object (Summary)
For the Six Months Ending Monday, June 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
Revenues					
Taxation - Municipal Requirement	79,026,900	79,026,900	39,504,100	39,522,800	50%
Special and Other Taxes	1,566,100	1,566,100	493,400	1,072,700	32%
User Fees and Sales	11,654,600	11,654,600	5,136,200	6,518,400	44%
Penalties	1,066,900	1,066,900	491,300	575,600	46%
Investment Income	3,115,300	3,115,300	2,727,300	388,000	88%
Government Transfers - Operating	5,578,700	5,808,700	1,669,600	4,139,100	29%
Licenses and Permits	1,243,000	1,243,000	470,700	772,300	38%
Other Revenue - Operating	693,600	830,500	620,300	210,200	75%
Total Revenues	103,945,100	104,312,000	51,112,900	53,199,100	49%
Expenses					
Salaries, Wages and Employee Benefits	40,864,600	40,864,600	20,193,400	20,671,200	49%
Contracted and General Services	23,800,900	24,492,800	7,390,800	17,102,000	30%
Materials, Goods, Supplies and Utilities	9,553,700	9,593,900	4,493,400	5,100,500	47%
Interest on Long Term Debt and Bank Charges	2,076,700	2,076,700	765,400	1,311,300	37%
Transfers to Government, Agencies and Organization	8,548,800	8,559,800	4,178,600	4,381,200	49%
Purchases from Other Governments	6,205,100	6,205,100	2,982,700	3,222,400	48%
Other Expenses - Operating	587,000	386,800	-	386,800	-
Total Expenses	91,636,800	92,179,700	40,004,300	52,175,400	43%
Surplus/(Deficit) of Revenues over Expenses Before Other	12,308,300	12,132,300	11,108,600	1,023,700	
Other					
Contributed Tangible Capital Assets	33,968,400	33,968,400	-	33,968,400	-
Government Transfers - Capital	32,928,800	33,048,800	5,040,400	28,008,400	15%
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	209,200	(50,100)	131%
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(9,659,800)	(11,564,900)	46%
Other Revenue - Capital	120,700	120,700	12,900	107,800	11%
Total Other	45,952,300	46,072,300	(4,397,300)	50,469,600	
	58,260,600	58,204,600	6,711,300	51,493,300	

PARKLAND COUNTY
Summary of All Departments
Statement of Operations by Object Base Program Only
For the Six Months Ending Monday, June 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
Operating Revenues					
Taxation - Municipal Requirement	79,026,900	79,026,900	39,504,100	39,522,800	50%
Special and Other Taxes	1,566,100	1,566,100	493,400	1,072,700	32%
User Fees and Sales	11,652,100	11,652,100	5,135,400	6,516,700	44%
Penalties	1,066,900	1,066,900	491,300	575,600	46%
Investment Income	3,115,300	3,115,300	2,727,300	388,000	88%
Government Transfers - Operating	4,032,900	4,032,900	1,463,200	2,569,700	36%
Licenses and Permits	1,243,000	1,243,000	470,700	772,300	38%
Other Revenue - Operating	611,400	611,400	389,100	222,300	64%
Total Revenues	102,314,600	102,314,600	50,674,500	51,640,100	50%
Operating Expenditures					
Salaries, Wages and Employee Benefits	40,549,100	40,549,100	19,959,100	20,590,000	49%
Contracted and General Services	17,186,000	17,183,800	6,756,500	10,427,300	39%
Materials, Goods, Supplies and Utilities	7,974,200	7,974,200	3,918,800	4,055,400	49%
Interest on Long Term Debt and Bank Charges	2,076,700	2,076,700	763,400	1,313,300	37%
Transfers to Government, Agencies and Organization	8,448,300	8,459,300	4,178,600	4,280,700	49%
Purchases from Other Governments	6,205,100	6,205,100	2,515,200	3,689,900	41%
Other Expenses - Operating	587,000	386,800	-	386,800	-
Total Expenditures	83,026,400	82,835,000	38,091,600	44,743,400	46%
Surplus/(Deficit) of Revenues over Expenses Before Other	19,288,200	19,479,600	12,582,900	6,896,700	65%
Other					
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	209,200	(50,100)	131%
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(9,659,800)	(11,564,900)	46%
Asset Retirement Obligation Accretion Expense				-	-
Total Other	(21,065,600)	(21,065,600)	(9,450,600)	(11,615,000)	45%
Annual Surplus	(1,777,400)	(1,586,000)	3,132,300	(4,718,300)	

PARKLAND COUNTY
Statement of Financial Position
As at June 30, 2025

	2025 June	2024 December
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 1)	74,654,600	15,435,700
Accounts Receivable (Note 2)	44,009,000	28,982,600
Debt Charges Recoverable (Note 3)	4,955,200	5,195,200
Investments (Note 4)	143,720,000	160,223,200
Property Held for Resale	540,000	560,800
	267,878,800	210,397,500
Liabilities		
Accounts Payable and Accrued Liabilities (Note 5)	5,571,900	14,529,200
Deposit Liabilities	2,936,100	2,605,200
Requisitions Payable	18,837,300	-
Employee Benefits and Other Liabilities	3,300,700	3,157,400
Deferred Revenue	63,925,500	22,898,500
Long-term Debt (Note 6)	47,071,600	44,988,100
Asset Retirement Obligations (Note 7)	5,514,500	5,524,100
Environmental Liability	3,111,800	3,144,300
	150,269,400	96,846,800
Net Financial Assets	117,609,400	113,550,700
Non-Financial Assets		
Tangible Capital Assets (Note 8)	582,720,400	581,049,400
Consumable Inventories (Note 9)	12,588,200	10,599,200
Prepaid Expenses	1,078,600	2,086,000
	596,387,200	593,734,600
Accumulated Surplus (Note 10)	713,996,600	707,285,300

PARKLAND COUNTY
Notes to the Financial Statements
For the Six Months Ending Monday, June 30, 2025

	Year to Date 2025 June	Year to Date 2024 December
	\$	\$
1. Cash and Cash Equivalents		
Cash	74,492,800	10,417,900
Cash Equivalents	161,800	5,017,800
	74,654,600	15,435,700

Cash equivalents include investments that have effective interest rates of 3.15% to 6.09% (December 2024 – 3.65% - 3.75%) that are liquid in less than three months.

2. Accounts Receivable		
Municipal Taxes - Current	23,044,700	2,920,200
Municipal Taxes - Arrears	3,341,100	1,833,800
Requisition Underlevy	-	75,000
Government Transfers Receivable	10,099,600	15,345,900
Local Improvement Receivable	95,600	148,700
Accrued Interest Receivable	5,909,400	5,779,300
Trade and Other	1,518,600	2,879,700
	44,009,000	28,982,600

3. Debt Charges Recoverable

The County has borrowed and loaned funds to the Meridian Housing Foundation ("MHF") in accordance with section 264 of the Municipal Government Act. The financial arrangements are authorized by County bylaws and have the same general repayment terms as the respective debt with interest accrued on outstanding amounts. MHF has the right to requisition taxpayers for their annual shares of the debt recovery payments. As of March 31, 2025, the MHF is in compliance with the terms of the financial arrangement.

	Year to Date 2025 June	Year to Date 2024 December
	\$	\$
4. Investments		
Cash Invested	10,034,200	51,900
Notes and Deposits	100	100
Bank and Callable Bonds	81,118,100	90,966,100
Principal Protected Notes	44,554,400	43,696,600
Guaranteed Investment Certificates	7,810,000	25,305,300
Membership/Shares	203,200	203,200
	143,720,000	160,223,200

Investments have effective interest rates of 1.95% to 4.38% (December 2024 – 1.80% - 6.09%) while the growth index deposits have variable interest and are linked to the performance of an equity market index with maturity dates between July 2031 to May 2032 (December 2024 - April 2031 to August 2034).

5. Accounts Payable and Accrued Liabilities

Trade Payables and Accrued Liabilities	2,340,600	7,392,300
Other Government Payable	939,500	882,700
Holdbacks Payable	1,986,700	1,903,900
Other Payable	254,800	4,295,400
Accrued Interest on Long-term Debt	50,300	54,900
	5,571,900	14,529,200

6. Long-term Debt

Long Term Debt - User Pay	36,166,300	35,613,300
Long Term Debt - Tax Supported	-	-
Interim Infrastructure Loan Facility	10,905,300	9,374,800
	47,071,600	44,988,100

Debenture debt is repayable to Alberta Treasury Board and Finance. The debentures have been issued on the credit and security of the County at large. It is payable and due over various periods up to the year 2047 with effective interest rates ranging from 2.08% to 4.88% (December 2024 - 2.08% to 4.88%).

The County entered into an infrastructure loan facility agreement with Servus Credit Union for a term of 20 years, bearing interest at 4.95% based on the Credit Union's prime rate less 0.5% (2024 - 6.70%). The loan can be paid in full prior to maturity and is provided on the faith and credit of the County.

Year to Date 2025 June	Year to Date 2024 December
\$	\$

7. Asset Retirement Obligations

Buildings	458,100	458,100
Land Improvements	2,293,800	2,303,400
Engineered Structures	2,762,600	2,762,600
	5,514,500	5,524,100

8. Tangible Capital Assets

Buildings	51,418,300	52,205,500
Land	166,265,000	166,330,500
Land Improvements	9,862,000	10,288,900
Engineered Structures	298,726,600	305,166,100
Machinery and Equipment	14,698,100	15,961,200
Vehicles	11,150,500	11,717,800
Construction in Progress	30,599,900	19,379,400
	582,720,400	581,049,400

9. Consumable Inventories

Gravel - Pit Run	12,381,100	8,825,500
Gravel - Crushed	(209,200)	1,308,000
Gas, Oil, and Parts	143,400	199,000
Other	272,900	266,700
	12,588,200	10,599,200

10. Accumulated Surplus

Restricted Surplus	171,812,100	167,942,700
Invested in Tangible Capital Assets	535,290,700	535,732,400
Unrestricted Surplus	3,610,200	3,610,200
Total Surplus/(Deficit)	6,711,300	19,070,700
Transfer (to)/from Restricted Surplus and Invested in Tangible Capital Assets	(3,427,700)	(19,070,700)
	713,996,600	707,285,300

	Year to Date 2025 June \$	Year to Date 2024 December \$
10. Accumulated Surplus (cont.)		
Restricted Surplus		
Asset Management		
Future Specified Needs		
Future Capital	8,313,900	8,385,700
Lifecycle Plans	25,676,900	25,864,400
Water and Wastewater	6,879,700	6,823,100
	40,870,500	41,073,200
Future Unspecified Needs		
County Facilities	12,414,400	12,515,600
Environmental	4,726,600	4,217,600
Information Technology	3,052,100	2,578,700
Recreation Facilities	8,387,700	7,637,800
	28,580,800	26,949,700
Risk Mitigation		
Extreme Events	9,819,100	9,734,800
Long Term Sustainability	54,361,400	53,330,600
	64,180,500	63,065,400
Externally Restricted		
Municipal Park	1,188,500	1,169,700
	1,188,500	1,169,700
Other		
Benefit Premium Stabilization	469,400	494,500
Business Attraction	10,642,600	10,189,100
Future Operating	10,924,800	9,853,900
Developer Recoveries	14,955,000	15,147,200
	36,991,800	35,684,700
Total Restricted Surplus	171,812,100	167,942,700
Invested in Tangible Capital Assets		
Tangible Capital Assets	582,720,400	581,049,400
Long-term Debt	(47,071,600)	(44,988,100)
Debt Charges Recoverable	4,955,200	5,195,200
Debt Charges Recoverable - Advance Payments	201,200	-
Asset Retirement Obligations	(5,514,500)	(5,524,100)
Total Invested in Tangible Capital Assets	535,290,700	535,732,400

PARKLAND COUNTY
Statement of Changes in Net Financial Assets
For the Six Months Ending June 30, 2025

	2025	2024
	June	December
	\$	\$
Annual Surplus	6,711,300	19,070,700
Acquisition of Tangible Capital Assets	(11,708,800)	(32,786,500)
Contributed Tangible Capital Assets	-	(124,200)
Proceeds on Disposals of Tangible Capital Assets	587,200	338,700
Amortization of Tangible Capital Assets	9,659,800	20,010,300
Gain on Asset Retirement Obligations Settlement	-	40,900
Loss on Disposal of Tangible Capital Assets	(209,200)	559,300
	(1,671,000)	(11,961,500)
Change in Consumable Inventories	(1,989,000)	608,000
Change in Prepaid Expenses	1,007,400	(152,600)
	(981,600)	455,400
Change in Net Financial Assets	4,058,700	7,564,600
Net Financial Assets, Beginning of Period	113,550,700	105,986,100
Net Financial Assets, End of Period	117,609,400	113,550,700

PARKLAND COUNTY
Operating Projects Expenditure by Department
For the Six Months Ending Monday, June 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
COUNCIL					
CHIEF ADMINISTRATION OFFICE					
CORPORATE AND SHARED SERVICES					
Finance	117,900	117,900	1,200	116,700	1%
Technology & Digital Services	2,939,600	2,939,600	806,700	2,132,900	27%
General Municipal Operations	-	-	22,500	(22,500)	0%
Communications & Customer Services	157,600	197,800	-	197,800	0%
Growth & Strategy	1,471,400	1,616,400	234,600	1,381,800	15%
	4,686,500	4,871,700	1,065,000	3,806,700	22%
AGRICULTURE, COMMUNITY & PROTECTIVE SERVICES					
Community Services	295,500	497,400	71,700	425,700	14%
Fire Services	304,200	454,200	257,800	196,400	57%
Enforcement Services	15,000	15,000	-	15,000	0%
Planning & Development	612,300	682,300	78,700	603,600	12%
	1,227,000	1,648,900	408,200	1,240,700	25%
OPERATIONS SERVICES					
Public Works	863,600	890,900	265,300	625,600	30%
Road Maintenance & Drainage	150,000	150,000	-	150,000	0%
Engineering Services	759,600	759,600	92,500	667,100	12%
Agricultural & Environment Services	1,720,700	1,820,700	114,300	1,706,400	6%
	3,493,900	3,621,200	472,100	3,149,100	13%
TOTAL EXPENDITURE	9,407,400	10,141,800	1,945,300	8,196,500	19%

PARKLAND COUNTY
Capital Projects Expenditure by Departments
For the Six Months Ending Monday, June 30, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
COUNCIL					
CHIEF ADMINISTRATION OFFICE					
CORPORATE & SHARED SERVICES					
Technology & Digital Services	1,950,000	1,950,000	237,800	1,712,200	12%
General Municipal Operations	500,000	465,000	-	465,000	-
Growth & Strategy	11,035,900	14,095,900	1,045,900	13,050,000	7%
	13,485,900	16,510,900	1,283,700	15,227,200	8%
Community & Development Services					
Community Services	1,138,500	1,683,500	518,400	1,165,100	31%
Fire Services	2,557,300	2,677,300	770,800	1,906,500	29%
Enforcement Services					
Planning & Development	165,000	165,000	-	165,000	-
	140,000	140,000	-	140,000	-
	4,000,800	4,665,800	1,289,200	3,376,600	28%
OPERATIONS SERVICES					
Public Works					
Road Maintenance & Drainage	12,199,700	12,199,700	3,092,100	9,107,600	25%
Engineering Services	31,900	31,900	-	31,900	-
Agriculture and Environment Services	65,765,000	70,365,000	6,003,800	64,361,200	9%
	858,200	858,200	39,900	818,300	5%
	78,854,800	83,454,800	9,135,800	74,319,000	11%
TOTAL EXPENDITURE					
	96,341,500	104,631,500	11,708,700	92,922,800	11%