



**FINANCE
COUNCIL BUDGET PRESENTATION**

NOVEMBER 19, 2024

Corporate + Shared Services Division



**Assessment
+ Tax Services**



**Communications
+ Customer Service**



Finance



**Legislative +
Legal Services**



**Technology +
Digital Services**

DEPARTMENT OVERVIEW

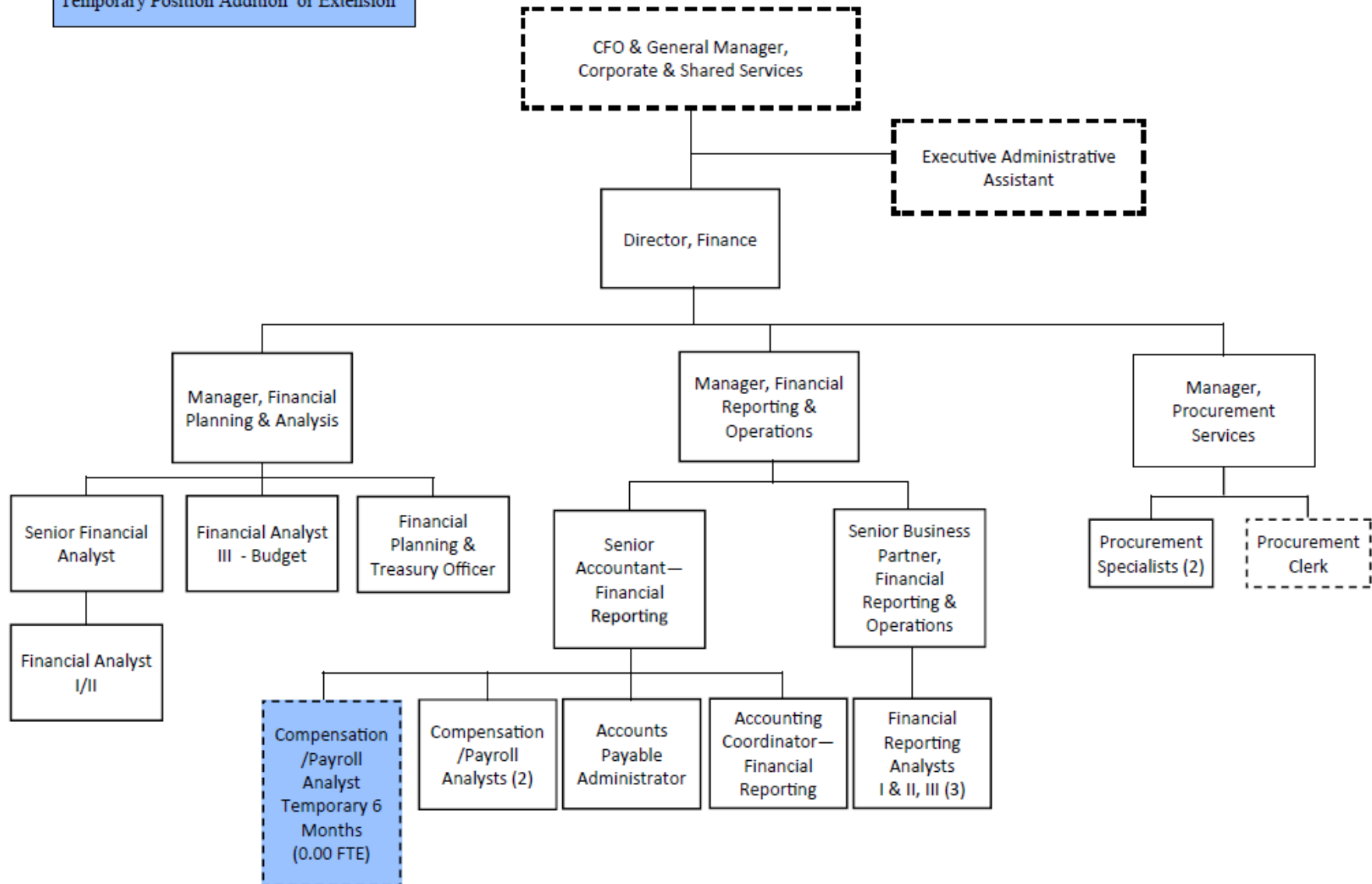


Finance

- Development of annual capital and operating budgets
- Reporting
- Long-term financial plans
- Treasury function
- Provides financial advice and support to decision makers

ORGANIZATIONAL CHART

Temporary Position Addition or Extension



STRATEGIC ALIGNMENT



**Complete
Communities**



**Strategic
Economic
Diversification**



**Respected
Environment +
Agriculture**



**Responsible
Leadership**



FUTURE PLANNING



OPPORTUNITIES

- Supporting Council and departments to identify, plan, and execute capital projects for investment attraction to the County
- Leveraging strong financial information foundation to develop reports
- Operational efficiencies within the department
- Leveraging robust financial position to ensure modest tax increases
- Incorporating priorities identified by residents and businesses in the 2025 budget and the long-term financial plans
- Implementation of Outcome Based Budgeting with continued improvements annually
- Leverage standing offer agreements to reduce delivery timeframes
- Seek opportunities for vendor prequalification through Master Service Agreements
- Collaborating with other municipalities when sourcing common requirements



FUTURE PLANNING



POTENTIAL RISKS

- Changing municipal funding models
- Decreasing interest rates negatively impacting investment return
- High level of inflation impacting the County's budget
- Challenges with financial planning during economic uncertainty
- Adapting to declining linear assessment
- Strategic process changes are subject to competing priorities
- Supply chain issues continue to challenge traditional sourcing strategies



Finance

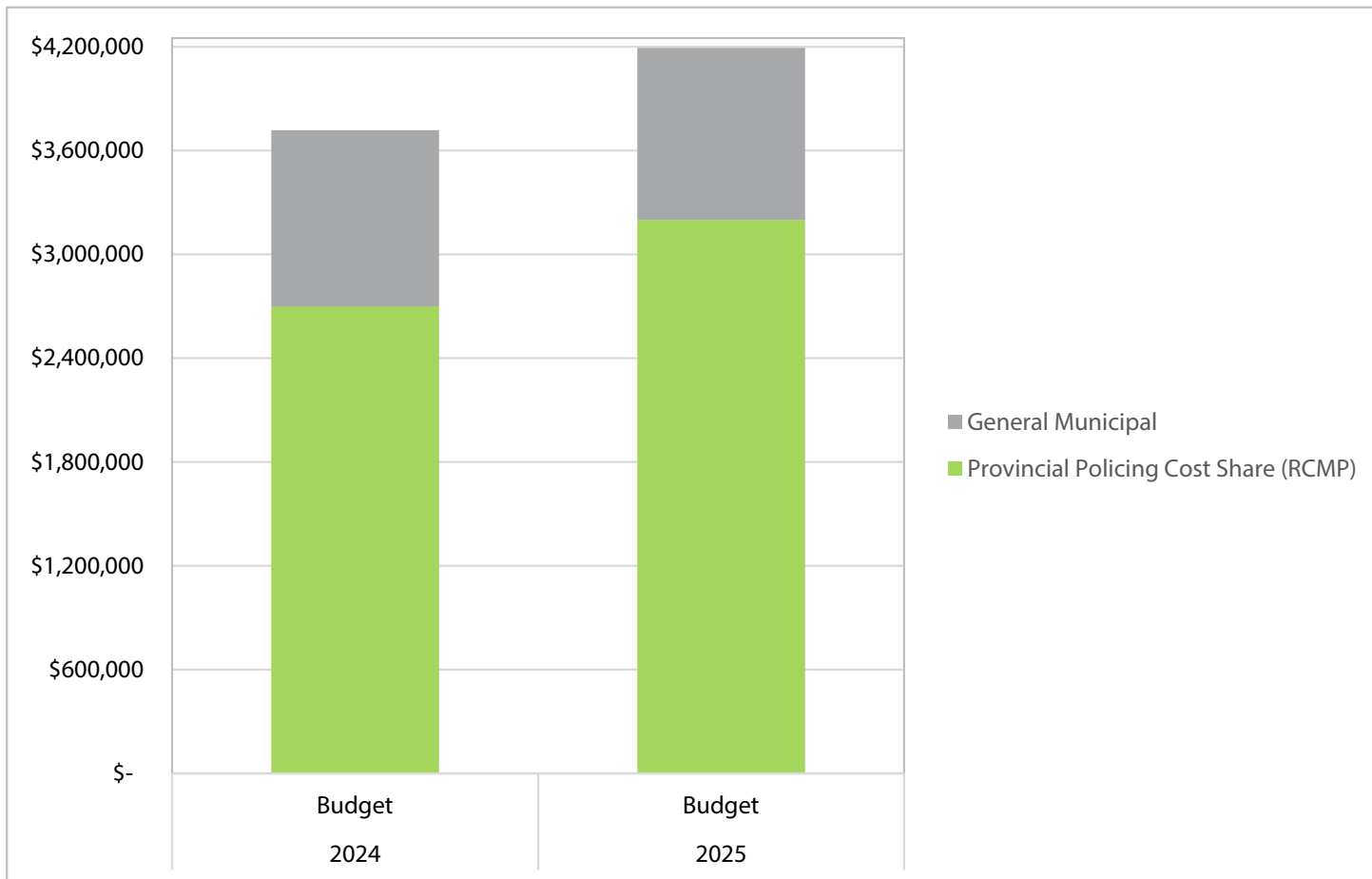
**GENERAL MUNICIPAL
OPERATIONS**

FINANCE



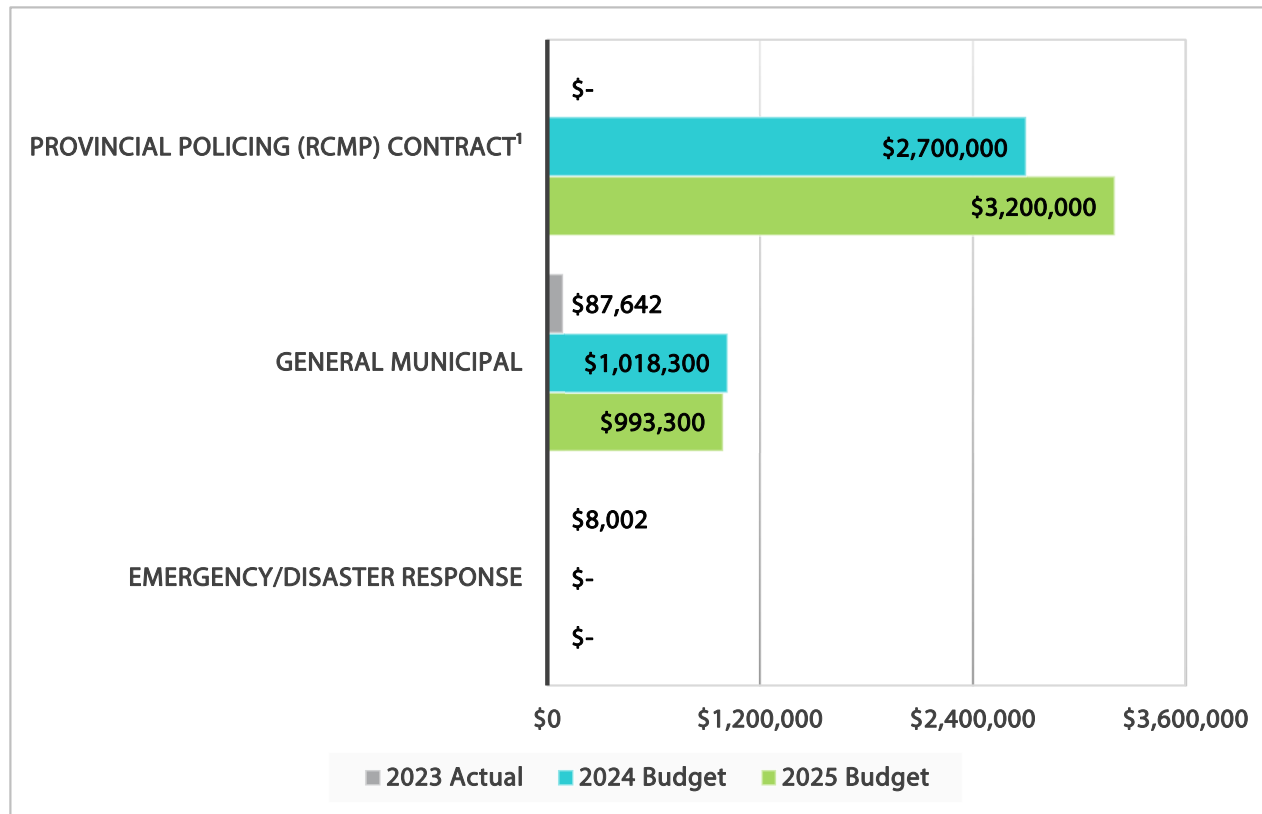
SUMMARY OF 2024/2025 BUDGETED PROGRAM EXPENDITURES

GENERAL MUNICIPAL OPERATIONS



2025 PROGRAM BUDGET EXPENDITURE

GENERAL MUNICIPAL OPERATIONS

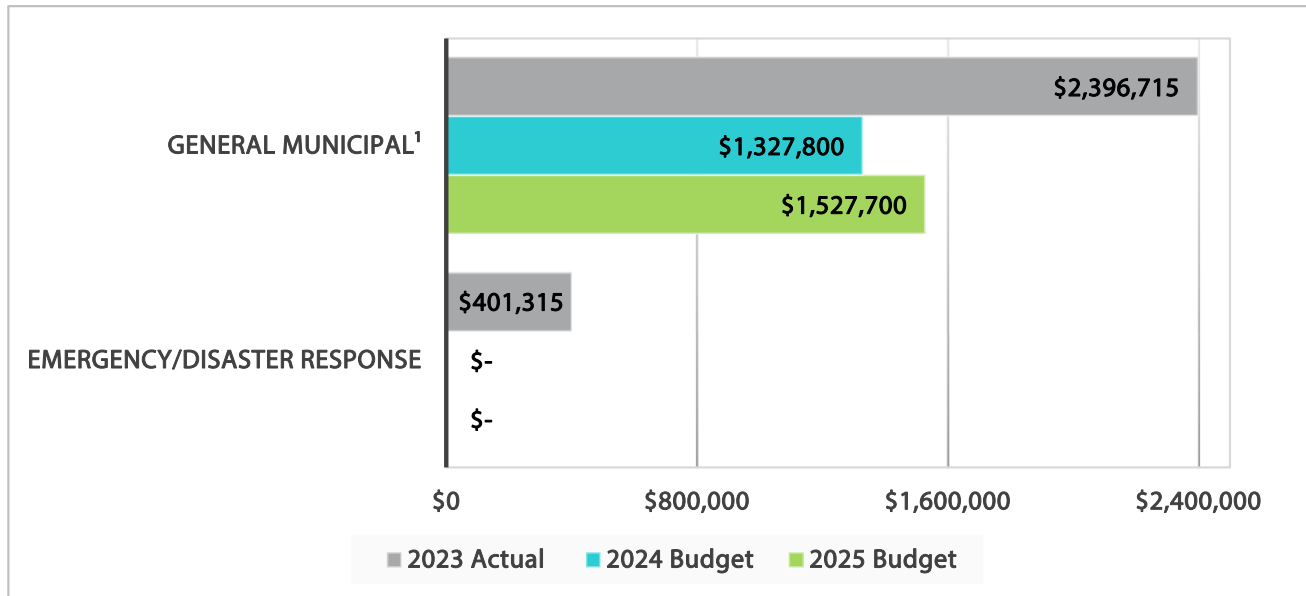


OVERALL COMMENTS

1. Increase due to Provincial Policing (RCMP) contract increase

2025 PROGRAM BUDGET REVENUE

GENERAL MUNICIPAL OPERATIONS

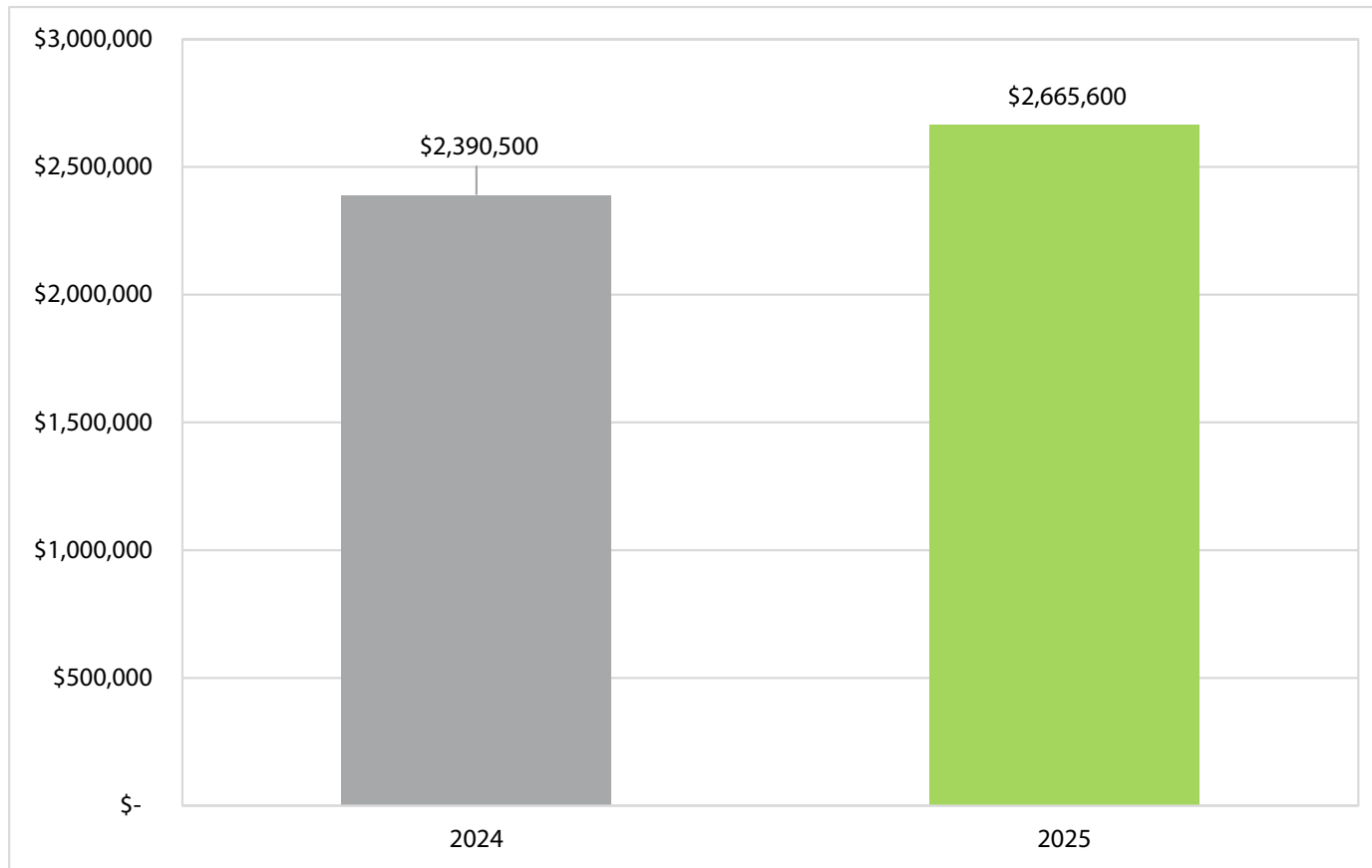


OVERALL COMMENTS

1. Increase due to Meridian Housing Foundation interest payment, Tax Penalties, and budget adjustment for Fortis Wabamun Fees

OPERATING PROGRAM CHANGE

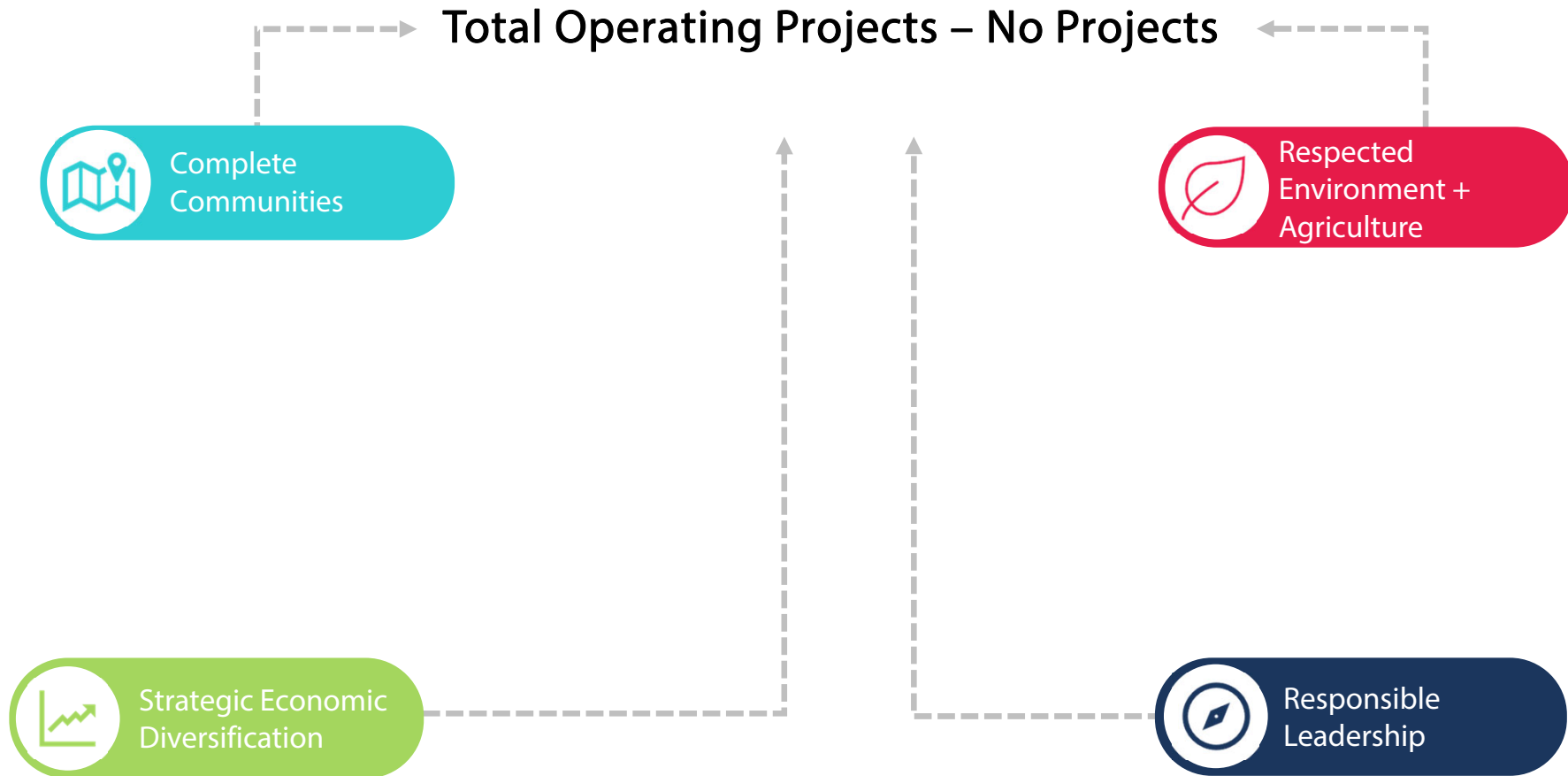
GENERAL MUNICIPAL OPERATIONS



Net Base Change = \$275,100

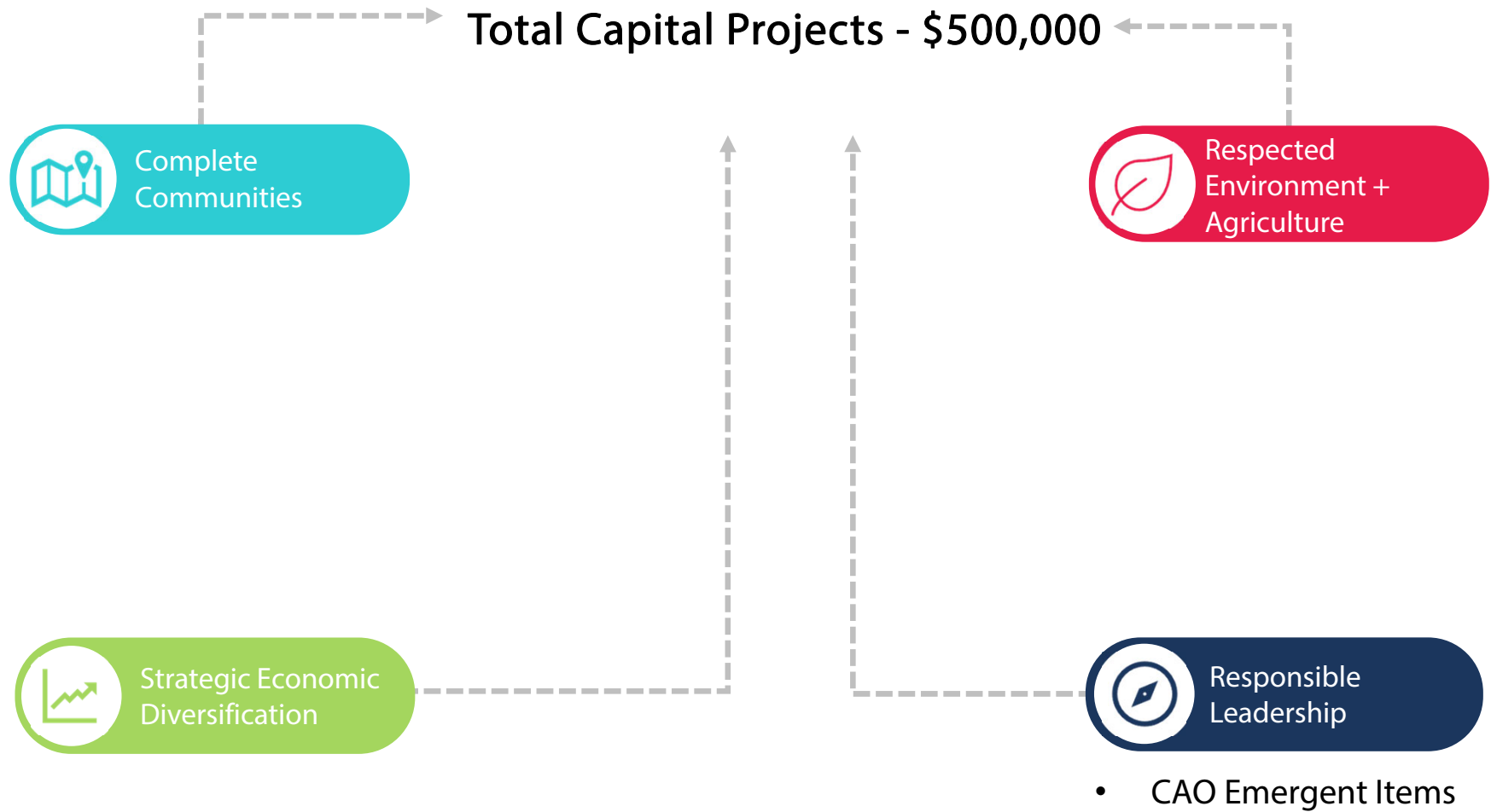
OPERATING PROJECTS - 2025

GENERAL MUNICIPAL OPERATIONS



CAPITAL PROJECTS - 2025

GENERAL MUNICIPAL OPERATIONS





Finance

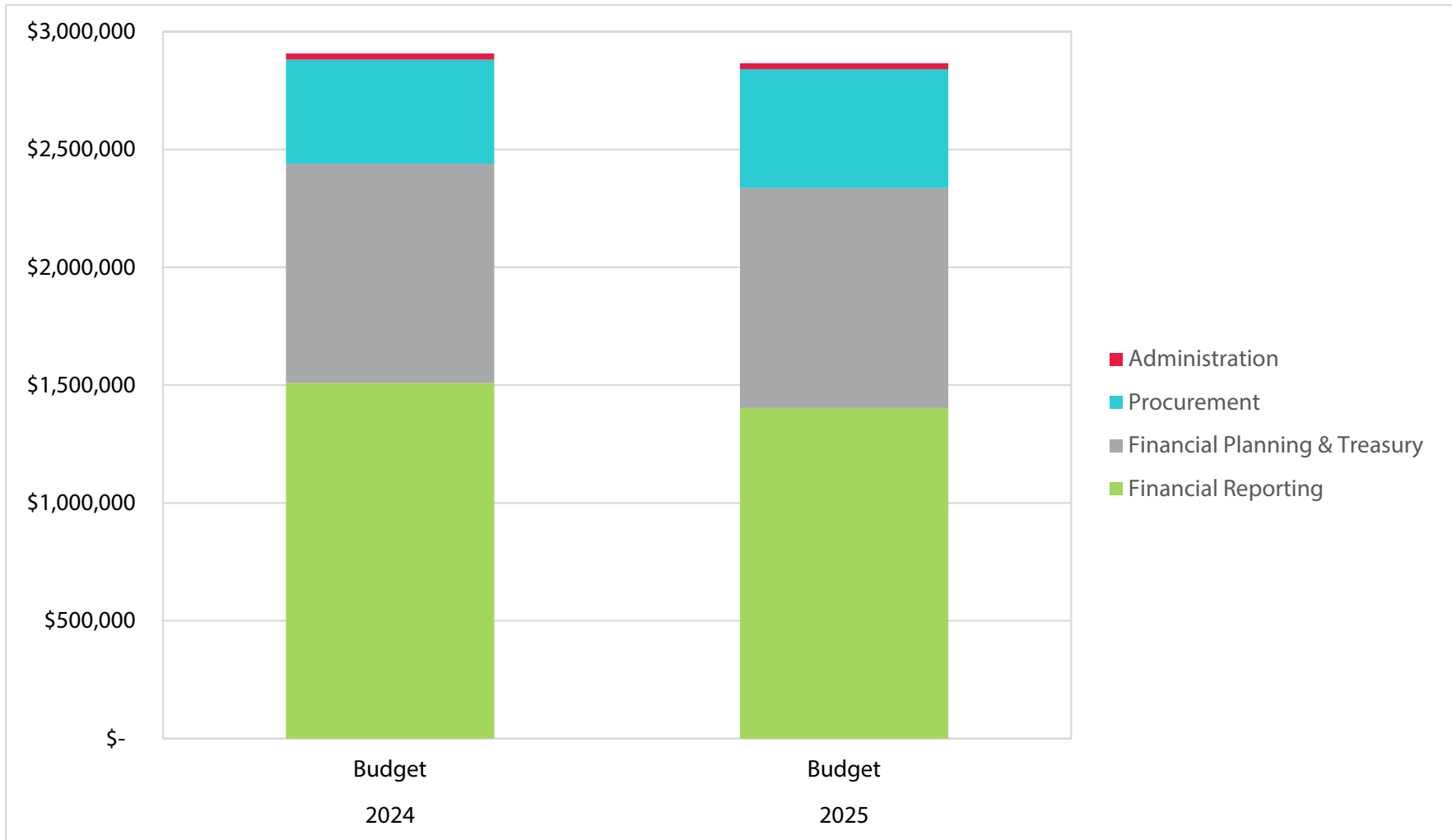
**GENERAL MUNICIPAL
OPERATIONS**

FINANCE



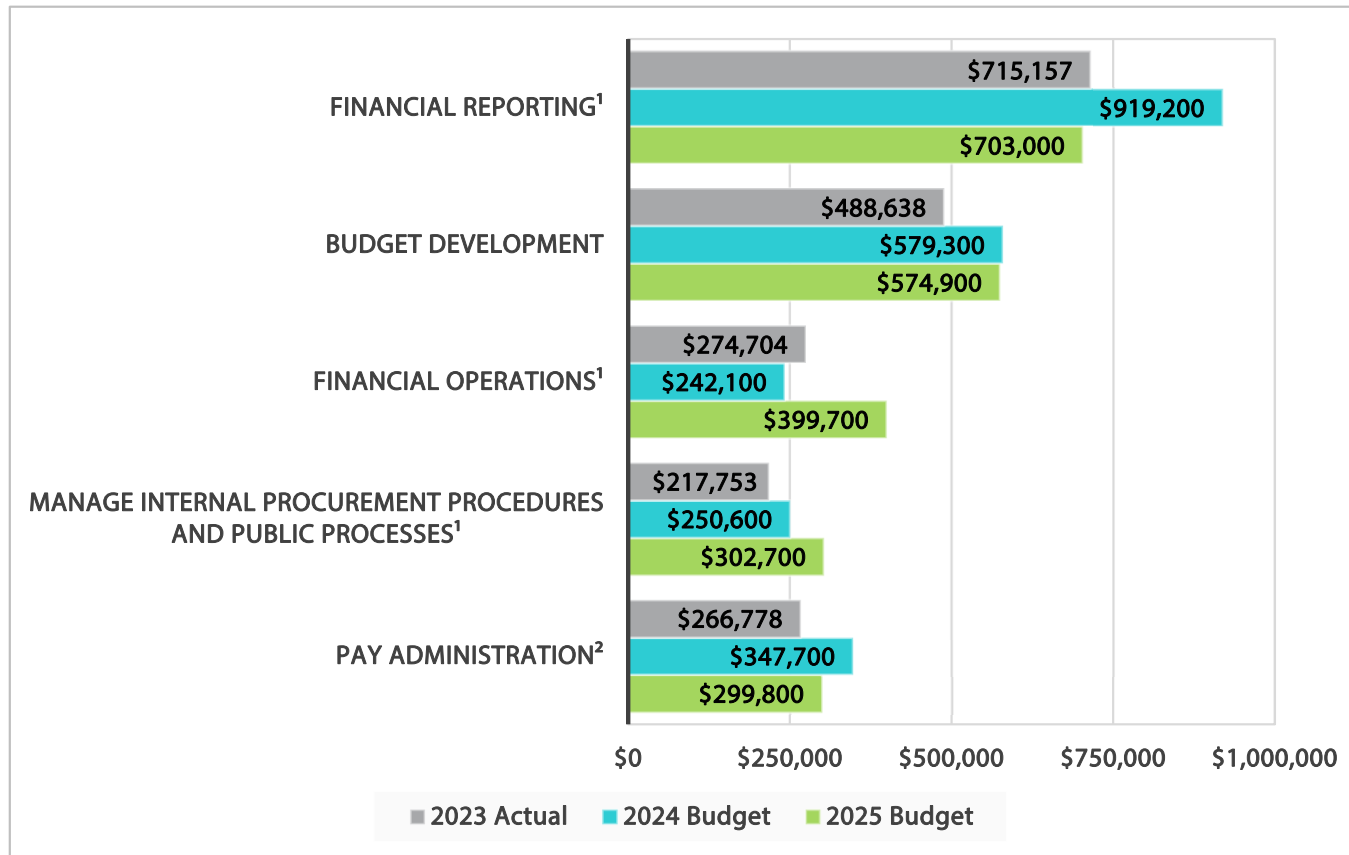
SUMMARY OF 2024/2025 BUDGETED COST CENTRE EXPENDITURES

FINANCE



2025 PROGRAM BUDGET EXPENDITURE

FINANCE

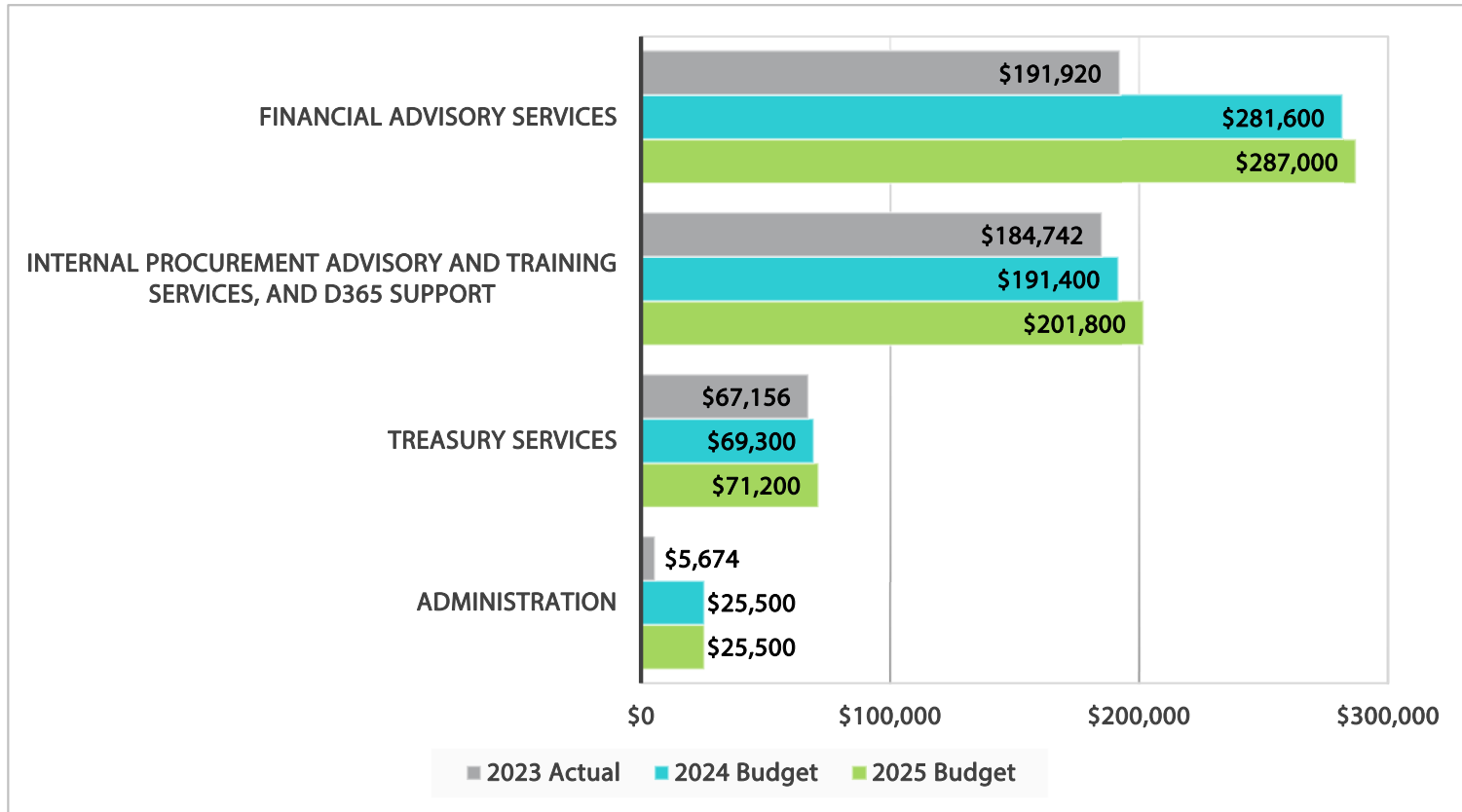


OVERALL COMMENTS

1. Change due to payroll adjustments
2. Decrease due to software expense reallocated to Technology & Digital Services, and an increase to payroll adjustments

2025 PROGRAM BUDGET EXPENDITURE (CONT'D)

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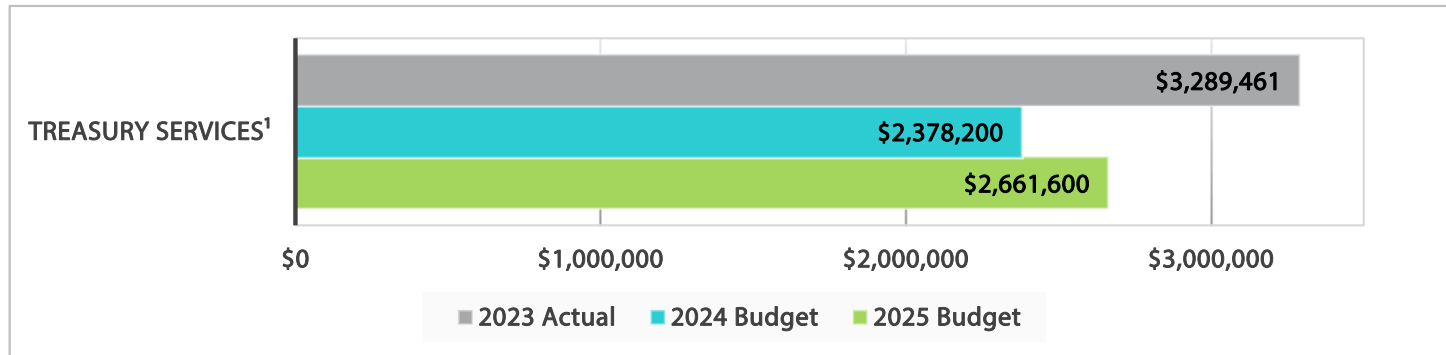


OVERALL COMMENTS

- No significant variances

2025 PROGRAM BUDGET REVENUE

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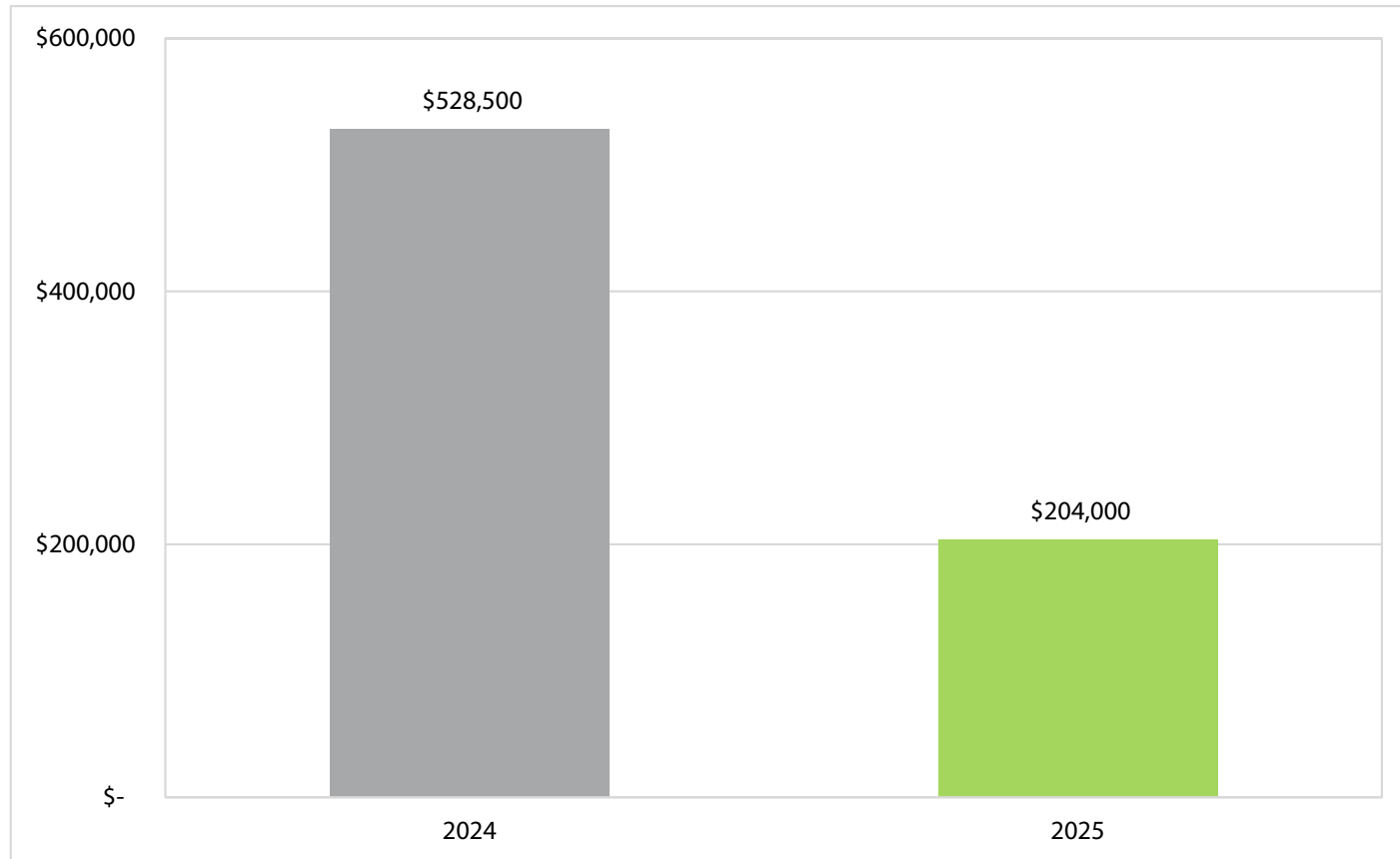


OVERALL COMMENTS

1. Increased projection on investment returns

OPERATING PROGRAM CHANGE

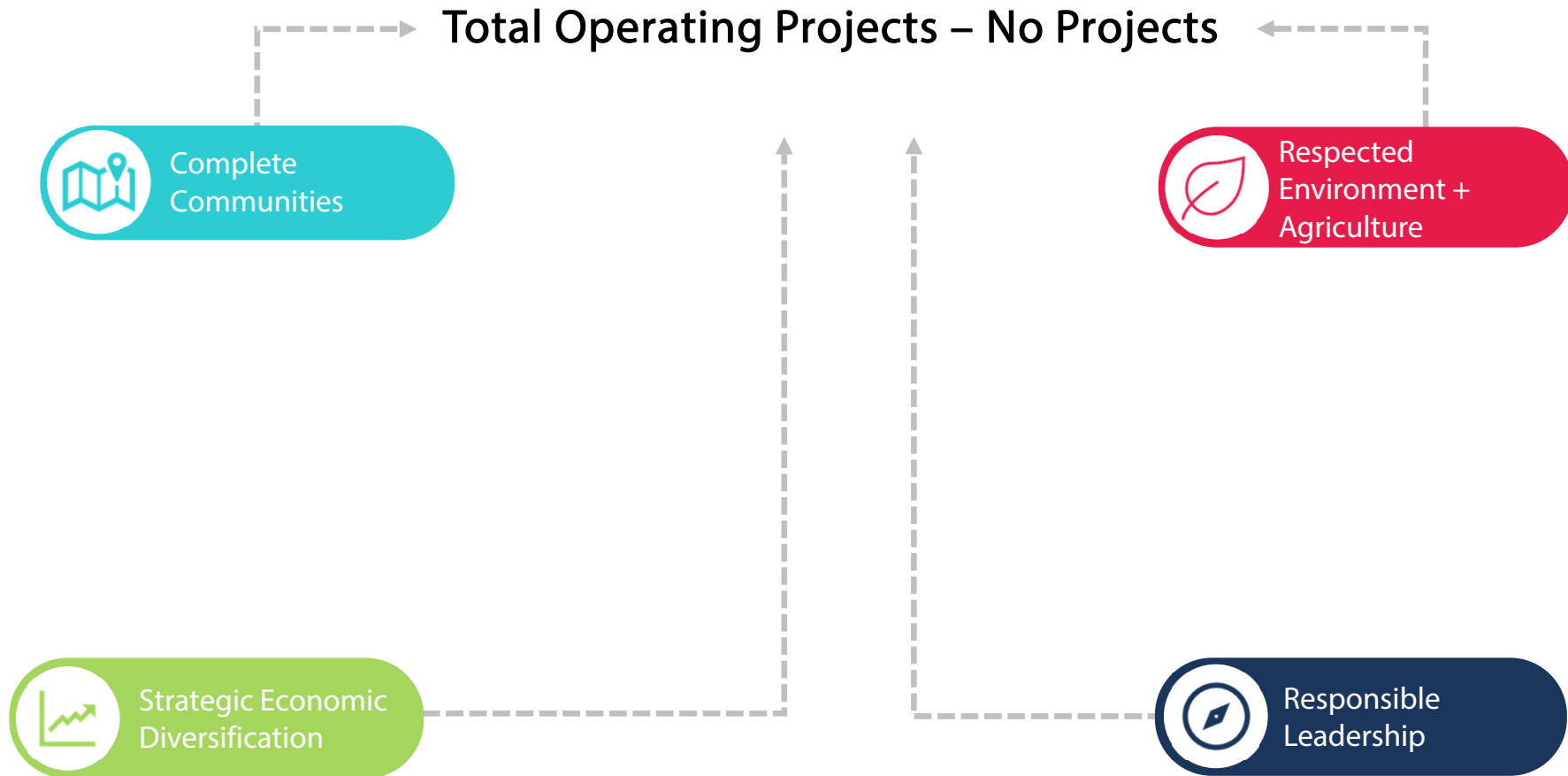
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Net Base Change = (\$324,500)

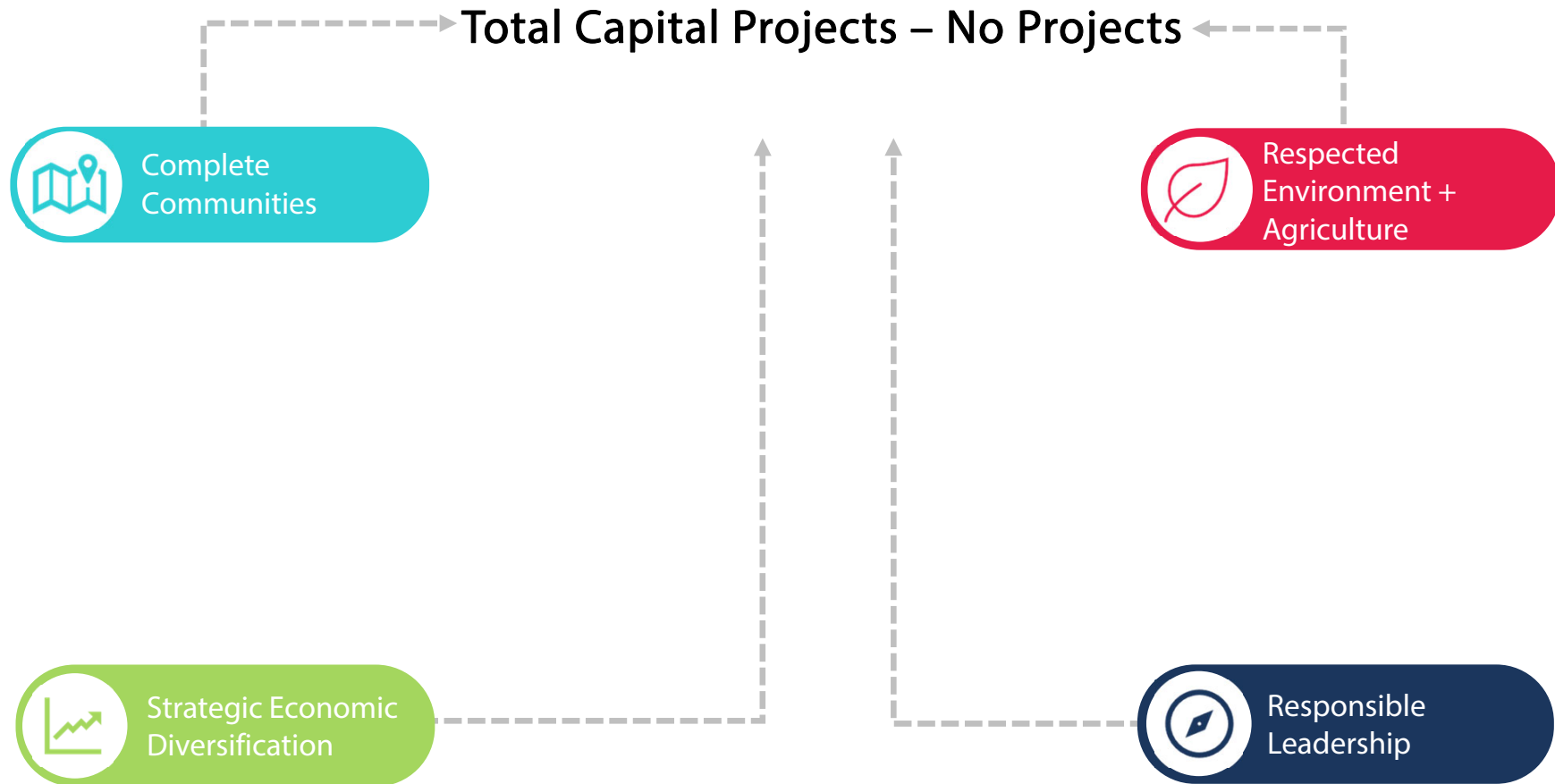
OPERATING PROJECTS - 2025

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CAPITAL PROJECTS - 2025

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Questions?

