

**PARKLAND COUNTY**  
**FINANCIAL STATEMENTS**  
**September 30, 2012**

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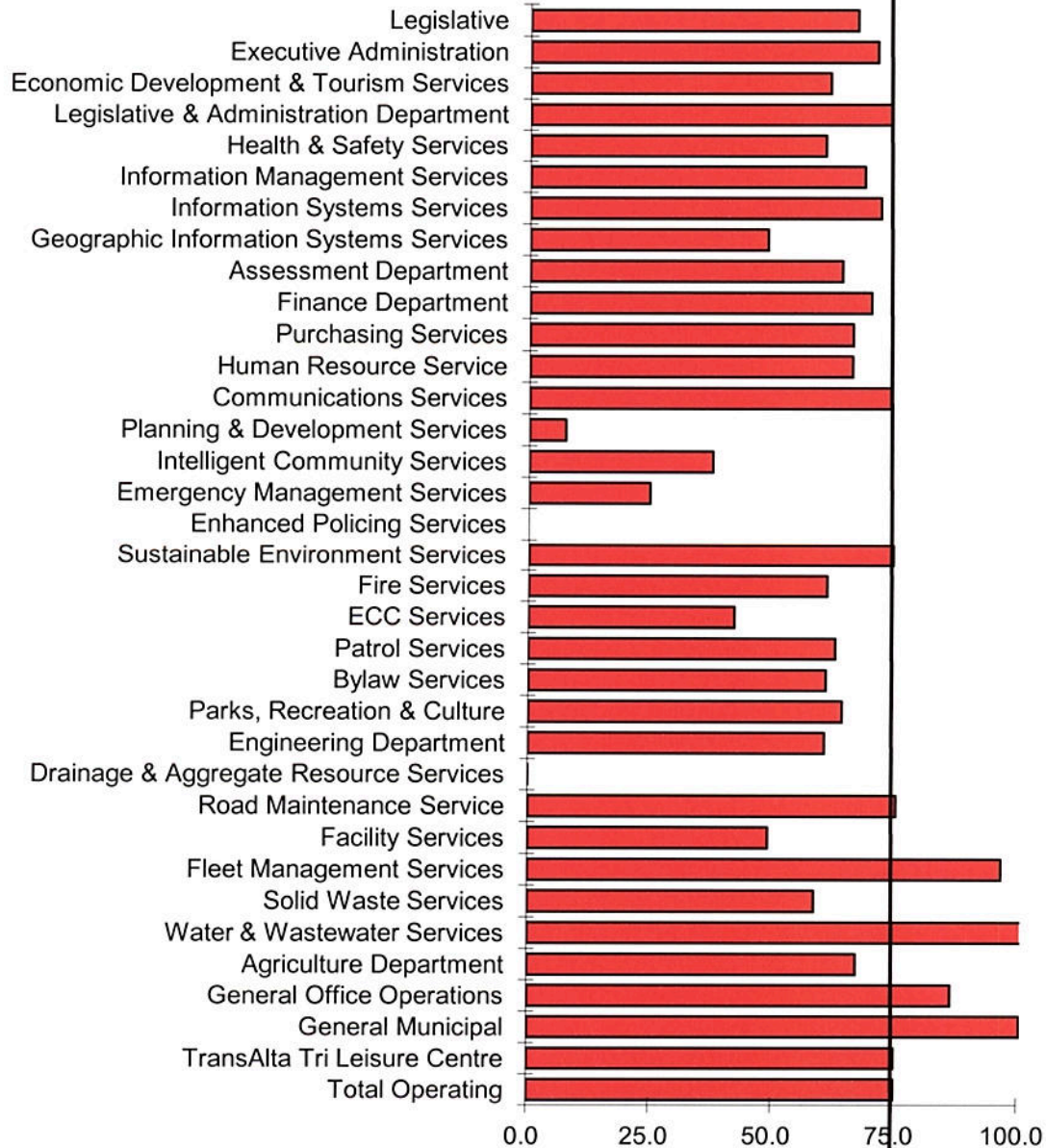
**PARKLAND COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**As at September 30, 2012**

	<u>30-Sep-12</u>	<u>30-Sep-11</u>
<b>FINANCIAL ASSETS</b>		
Cash and investments	\$103,307,880	\$82,131,671
Accounts receivable		
Taxation	5,640,193	5,732,887
Grants	17,899	494,279
General	2,257,862	3,690,642
	<u>111,223,834</u>	<u>92,049,479</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	1,111,555	1,499,353
Deposit liabilities	5,668,074	4,496,312
Employee benefits and other liabilities	1,636,311	1,620,447
Other liabilities	1,336,778	1,606,030
Deferred revenue - grants	32,557,661	28,163,257
Deferred tax revenue	9,456,991	8,015,648
School requisitions payable	4,409,739	3,943,824
	<u>56,177,109</u>	<u>49,344,871</u>
<b>LONG TERM DEBT</b>		
User pay	4,584,551	4,280,901
Tax supported	1,525,569	1,634,750
	<u>6,110,120</u>	<u>5,915,651</u>
<b>NET FINANCIAL ASSETS</b>	<u>48,936,605</u>	<u>36,788,957</u>
<b>NON-FINANCIAL ASSETS</b>		
Inventories	8,023,618	7,397,713
Prepaid expenses/deposits	523,220	610,418
Tangible capital assets	308,707,059	279,685,447
	<u>317,253,897</u>	<u>287,693,578</u>
<b>ACCUMULATED SURPLUS</b>		
Restricted surplus	56,720,906	47,280,034
Invested in tangible capital assets	302,596,939	273,769,796
Unrestricted surplus:		
Balance, January 1, 2012	2,485,452	1,806,470
Current year operations	4,387,205	1,626,235
	<u>6,872,657</u>	<u>1,626,235</u>
	<u>\$366,190,502</u>	<u>\$324,482,535</u>

# PARKLAND COUNTY

## % OF OPERATING BUDGET SPENT As at September, 2012

September 30, 2012



75% of year elapsed

**PARKLAND COUNTY**  
**STATEMENT OF OPERATIONS**  
For the nine months ended September 30, 2012

	<u>2012 ACTUAL</u>	<u>2012 BUDGET</u>	<u>(OVER) UNDER</u>	<u>% OF</u>
	<u>NET COST</u>	<u>NET COST</u>	<u>BUDGET</u>	<u>BUDGET</u>
<b>LEGISLATIVE</b>	\$596,902	\$892,569	\$295,667	66.87%
<b>GENERAL SERVICES</b>				
Executive Administration	814,018	1,147,306	333,288	70.95%
Economic Development and Tourism Services	319,214	520,206	200,992	61.36%
	1,133,232	1,667,512	534,280	67.96%
<b>CORPORATE SERVICES DIVISION</b>				
Legislative and Administration Department	362,855	490,805	127,950	73.93%
Health and Safety Services	187,717	310,704	122,987	60.42%
Information Management Services	183,853	268,902	85,049	68.37%
Information Systems Services	1,074,294	1,498,412	424,118	71.70%
Geographic Information Systems Services	207,870	426,950	219,080	48.69%
Assessment Department	594,849	931,321	336,472	63.87%
Finance Department	1,036,085	1,484,082	447,997	69.81%
Purchasing Services	135,824	205,380	69,556	66.13%
Human Resource Services	277,672	420,625	142,953	66.01%
Communications Services	202,310	273,956	71,646	73.85%
	4,263,330	6,311,137	2,047,807	67.55%
<b>COMMUNITY SERVICES DIVISION</b>				
Planning and Development Department	61,405	819,365	757,960	7.49%
Intelligent Community Services	156,827	417,047	260,220	37.60%
Emergency Management Services	2,721	11,000	8,279	24.74%
Enhanced Policing Services	80,239	0	(80,239)	
Sustainable Environment Services	83,349	111,868	28,519	74.51%
Fire Services	1,869,623	3,061,308	1,191,685	61.07%
ECC Services	(43,317)	(102,686)	(59,369)	42.18%
Patrol Services	720,300	1,147,438	427,138	62.77%
Bylaw Services	433,235	711,819	278,584	60.86%
Parks, Recreation and Culture	2,311,006	3,600,618	1,289,612	64.18%
	5,675,388	9,777,777	4,102,389	58.04%
<b>INFRASTRUCTURE SERVICES DIVISION</b>				
Engineering Department	6,062,125	9,994,852	3,932,727	60.65%
Drainage and Aggregate Resource Services	(1,056,004)	1,522,802	2,578,806	(69.35%)
Road Maintenance Services	6,140,285	8,155,406	2,015,121	75.29%
Facility Services	682,802	1,388,096	705,294	49.19%
Fleet Management Services	(397,520)	(411,117)	(13,597)	96.69%
Solid Waste Services	825,053	1,407,331	582,278	58.63%
Water and Wastewater Services	173,404	45,869	(127,535)	378.04%
Agriculture Department	916,640	1,363,538	446,899	67.23%
	13,346,783	23,466,777	10,119,994	56.88%
<b>OTHER</b>				
General Office Operations	763,706	883,080	119,374	86.48%
General Municipal	(2,406,022)	(2,394,087)	11,935	100.50%
TransAlta Tri Leisure Centre	263,683	351,310	87,627	75.06%
	(1,378,633)	(1,159,697)	218,936	118.88%
<b>Municipal Tax Revenue</b>	<u>(28,370,731)</u>	<u>(37,807,908)</u>	<u>(9,437,177)</u>	<u>75.04%</u>
<b>Shortfall (Excess) of Revenue Over Expenses Before Other</b>	<b>(4,733,730)</b>	<b>3,148,167</b>	<b>7,881,897</b>	<b>(150.36%)</b>
<b>Other:</b>				
Government Transfers for Capital	(3,198,725)	(13,930,622)	(10,731,897)	22.96%
Other Capital Revenue	(791,847)	(882,279)	(90,432)	89.75%
Contributed Assets	(3,559,000)	0	3,559,000	
<b>Shortfall (Excess) of Revenue Over Expense</b>	<u>(12,283,302)</u>	<u>(11,664,734)</u>	<u>618,568</u>	<u>105.30%</u>
<b>Adjustment Items:</b>				
Transfers from Restricted Surplus	(3,822,570)	(11,483,291)	(7,660,721)	33.29%
Transfers to Restricted Surplus	10,388,655	9,797,715	(590,940)	106.03%
Tangible Capital Asset Purchases	6,806,629	24,103,830	17,297,201	28.24%
Tangible Capital Assets Purchased with Debt	159	0	(159)	
Debt Payments	924,353	1,285,438	361,085	71.91%
Debt Issued	(1,355,159)	0	1,355,159	
Contributed Assets	3,559,000	0	(3,559,000)	
Proceeds from Tangible Capital Asset Sales	(290,612)	(594,501)	(303,889)	48.88%
Amortization	(8,291,911)	(11,487,945)	(3,196,034)	72.18%
Gain (Loss) on Disposal of Tangible Capital Assets	(22,448)	43,488	65,936	(51.62%)
<b>Unrestricted Surplus (Deficit)</b>	<u>\$4,387,205</u>	<u>\$0</u>	<u>(\$4,387,205)</u>	



**PARKLAND COUNTY**  
**STATEMENT OF RESTRICTED SURPLUS**  
As at September 30, 2012

	<b>BALANCE</b>	<b>TRANSFERS</b>	<b>TRANSFERS</b>	<b>BALANCE</b>	<b>CEILING</b>
	<b><u>Jan. 1, '12</u></b>	<b><u>TO</u></b>	<b><u>FROM</u></b>	<b><u>Sep. 30, '12</u></b>	<b><u>AS PER</u></b>
					<b><u>POLICY</u></b>
Benefit Premium Stabilization	96,374	54,962	0	151,336	147,000
Contingency	4,603,486	5,117	132,009	4,476,594	7,250,000
County Facilities *	7,808,949	522,004	158,565	8,172,389	10,000,000
Disaster	838,598	0	0	838,598	1,500,000
Early Retirement Incentive	185,602	26,250	0	211,852	500,000
Environmental	888,268	0	38,334	849,934	800,000
Entwistle Community Development	0	26,816	0	26,816	
Equipment Lifecycle	1,873,489	1,493,366	1,113,464	2,253,391	
Facility Maintenance *	1,604,239	123,634	69,571	1,658,303	
Fire Facilities *	636,796	3,778	454,192	186,382	6,000,000
Fire Services Lifecycle	206,406	147,299	94,536	259,169	
Future Capital	445,016	30,075	6,882	468,209	
Future Capital - Entwistle	112,231	0	0	112,231	
Future Operating	1,810,559	149,993	164,449	1,796,103	
Future Road Projects *	3,346,589	1,000,258	2,870	4,343,977	
Granular Aggregates	1,468,515	68,653	94,912	1,442,257	2,000,000
Information Technology	414,115	26,250	114,571	325,794	
Internal Financing	277,462	1,334,694	310,047	1,302,109	
Investment Stabilization	499,329	0	0	499,329	500,000
Long Term Sustainability *	0	1,507,538	0	1,507,538	
Municipal Operations	1,714,334	247,314	70,276	1,891,372	
Municipal Park *	3,643,648	68,773	95,857	3,616,563	
Office Systems	1,130,507	354,499	137,739	1,347,266	
Offsite Levies & Development Charges	2,159,371	2,157,593	15,836	4,301,128	
Overland Drainage	506,690	0	0	506,690	
Parks - Entwistle	5,570	0	0	5,570	
Protective Services Lifecycle	275,708	55,786	19,136	312,358	
Recreation Facilities *	1,400,991	161,592	259,781	1,302,802	6,000,000
Rural Communications Network Lifecycle	0	0	0	0	
Survey Instruments Rep	44,777	16,303	0	61,080	
Waste Management *	3,087,282	430,654	122,420	3,395,515	4,000,000
Water & Waste Water	3,069,922	375,456	347,123	3,098,254	
Winter Maintenance	1,000,000	0	0	1,000,000	1,400,000
Working Capital	5,000,000	0	0	5,000,000	5,000,000
<b>Total</b>	<b><u>50,154,820</u></b>	<b><u>10,388,655</u></b>	<b><u>3,822,570</u></b>	<b><u>56,720,906</u></b>	

\* Interest bearing

**PARKLAND COUNTY**  
**SUMMARY OF INVESTMENTS BY TERM**  
September 30, 2012

Purchase Date	Redemption/ Maturity Date	Term	Investment	Broker	Bank	Annual Yield	Closing Balance Carrying Value
23-Oct-2009		Demand	Renaissance Savings	Wood Gundy	CIBC	1.20%	830,516
4-Jul-2012	2-Oct-2012	90 Days	Term Deposit	Servus Credit Union	Credit Union	1.35%	6,500,000
4-Jul-2012	2-Oct-2012	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.35%	6,500,000
7-Aug-2012	9-Oct-2012	63 Days	Term Deposit	ATB	Prov. Of Alta.	1.36%	5,000,000
17-Jul-2012	15-Oct-2012	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.35%	5,080,658
30-Jul-2012	29-Oct-2012	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.37%	2,551,543
7-Aug-2012	5-Nov-2012	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.37%	3,052,226
7-Aug-2012	5-Nov-2012	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.37%	5,000,000
13-Aug-2012	13-Nov-2012	92 Days	Term Deposit	ATB	Prov. Of Alta.	1.37%	5,061,664
28-Aug-2012	26-Nov-2012	90 Days	Term Deposit	Servus Credit Union	Credit Union	1.37%	3,000,000
26-Sep-2012	26-Nov-2012	61 Days	Term Deposit	ATB	Prov. Of Alta.	1.42%	6,019,973
26-Sep-2012	26-Nov-2012	61 Days	Term Deposit	Servus Credit Union	Credit Union	1.40%	10,000,000
4-Sep-2012	3-Dec-2012	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.37%	5,132,717
10-Sep-2012	10-Dec-2012	91 Days	GIC	Servus Credit Union	Credit Union	1.38%	3,000,000
10-Sep-2012	10-Dec-2012	91 Days	Term Deposit	ATB	Prov. Of Alta.	1.38%	5,033,964
<b>TOTAL CASH EQUIVALENTS</b>							<b>71,763,261</b>
5-Jun-2012	3-Dec-2012	181 Days	GIC	Servus Credit Union	Credit Union	1.40%	3,000,000
27-Jun-2012	24-Dec-2012	180 Days	GIC	Servus Credit Union	Credit Union	1.37%	3,000,000
24-Feb-2012	25-Feb-2013	1.01 Years	GIC	RBC Broker	Royal Bank	1.45%	1,028,896
8-Mar-2012	8-Mar-2013	1 Years	GIC	RBC Broker	Royal Bank	1.40%	3,132,364
<b>TOTAL INVESTMENTS - NOTES/DEPOSITS</b>							<b>10,161,260</b>
28-May-2008	1-Nov-2012	4.43 Years	Step Up Note	Wood Gundy	TD Bank	4.46%	604,478
14-Nov-2008	11-Mar-2013	4.32 Years	Strip Cpn Note	Wood Gundy	Royal Bank	4.80%	828,676
25-Apr-2011	25-Apr-2013	2 Years	GIC	RBC Broker	Bank of Nova Scotia	2.30%	2,093,000
6-Mar-2008	3-Jun-2013	5.25 Years	Residual Bond	Wood Gundy	TD Bank	4.52%	110,672
28-Sep-2011	23-Jun-2013	1.74 Years	Step-up Bonds	Wood Gundy	Bank of Nova Scotia	2.3% - 5%	638,389
29-Sep-2011	23-Jun-2013	1.73 Years	Step-up Bonds	Wood Gundy	Bank of Nova Scotia	2.3% - 5%	323,226
15-Sep-2010	2-Apr-2015	4.55 Years	Fixed Floater	Wood Gundy	TD Bank	5.48%	943,890
3-Sep-2010	30-Apr-2015	4.66 Years	Residual Bond	Wood Gundy	CIBC	3.02%	2,072,145
8-Jun-2011	7-Oct-2015	4.33 Years	GTD Investment Cert.	Wood Gundy	Nat'l Bank of Canada	2.90%	196,949
9-Mar-2011	2-Nov-2015	4.65 Years	Residual Bond	Wood Gundy	CIBC	3.15%	1,022,363
13-Jun-2011	2-Nov-2015	4.39 Years	Fixed Floater	Wood Gundy	Royal Bank	3.18%	781,094
2-Aug-2011	8-Jul-2016	4.94 Years	Cpn Note	Wood Gundy	Bank of Montreal	3.13%	1,038,578
30-Jan-2012	8-Jul-2016	4.44 Years	Cpn Note	Wood Gundy	Bank of Montreal	3.13%	778,790
25-Jun-2012	14-Dec-2016	4.47 Years	Callable Bond	Wood Gundy	TD Bank	2.80%	496,128
13-Jun-2011	18-Dec-2017	6.52 Years	Callable Bond	Wood Gundy	TD Bank	5.76%	774,877
30-Jan-2012	18-Dec-2017	5.89 Years	Callable Bond	Wood Gundy	TD Bank	5.76%	748,992
15-Jan-2009	31-Jan-2018	9.05 Years	Fixed/Floating Sub Deb	Wood Gundy	Bank of Nova Scotia	5.30%	675,701
<b>TOTAL INVESTMENTS - OTHER</b>							<b>14,127,947</b>
<b>TOTAL INVESTMENTS</b>							<b>24,289,207</b>
13-Dec-2011	12-Dec-2012	1 Years	GIC	Servus Credit Union	Credit Union	1.45%	2,000,000
<b>TOTAL MUNICIPAL PARK RESERVE TERM DEPOSIT</b>							<b>2,000,000</b>
<b>SUMMARY OF INVESTMENTS</b>							<b>98,052,468</b>

PARKLAND COUNTY

CONTINGENCY FUNDS  
As at September 30, 2012

<u>ITEM DESCRIPTION</u>	<u>DEPT.</u>	<u>DATE APPR.</u>	<u>RES. NO.</u>	<u>G.L. CODE</u>	<u>\$ AMOUNT</u>	<u>\$ Y.T.D.</u>	<u>\$ BALANCE REMAINING</u>
<b>GENERAL</b>							
1 Opening balance					150,000		150,000
2 Ambulance Facility - cost analysis	General Municipal	January 31, 2012	Res 33-12	9038	6,000	6,000	144,000
3 2012 Alberta Winter Games	Parks, Recreation and Culture	March 13, 2012	RFD 12-053	5555	45,850	51,850	98,150
4 Rotary Run for Life	Parks, Recreation and Culture	March 23, 2012	RFD 12-071	5555	1,500	53,350	96,650
5 Multicultural Ag Society - Seed an Idea	Agriculture	April 18, 2012	RFD 12-085	3820	75,000	128,350	21,650