



2027 Budget Philosophy
2027 Tax Rate Target
Five Year Financial Plan

“Responsive, Resilient, and Ready for Tomorrow”

April 27, 2026





Budget Philosophy





The Municipal Budget

Why does the County develop a municipal budget?

- To prioritize community needs and balance service levels
- To provide transparency and accountability
- To plan for long term sustainability

What does Council approve?

- Coming year planned spend
- Multi-year projects
- Carry forwards

How is the budget used?

- To deliver programs and services
- Comparator of financial statements



Budget Components

Operating Program Budget

- Allocates resources necessary to deliver programs and services to residents based on pre-determined service levels

Operating Project Budget

- Allocates resources to one-time operating projects that vary from year to year

Capital Project Budget

- Allocates resources to major repairs, and the replacement of existing capital infrastructure



Budget Inputs

Council's Strategic Plan

- Alignment to Council's objectives

Department Scans

- Internal assessment of factors impacting budget development
- Departmental priorities, organizational challenges, and risk mitigation

CIBC Economic Update

- Key economic trends and forecasts impacting businesses and residents
- Presented to Council in April

Resident Engagement

- Each year residents and businesses have the opportunity to provide feedback
- Ensures alignment with community expectations

Council Budget Updates

- Council will be briefed on budget development progress



Budget Development

Services Level Assessment

- Impacts from growth – economic development, infrastructure, population
- Resident expectations
- Impacts from inflation – cost of goods

Structurally Balanced Budget

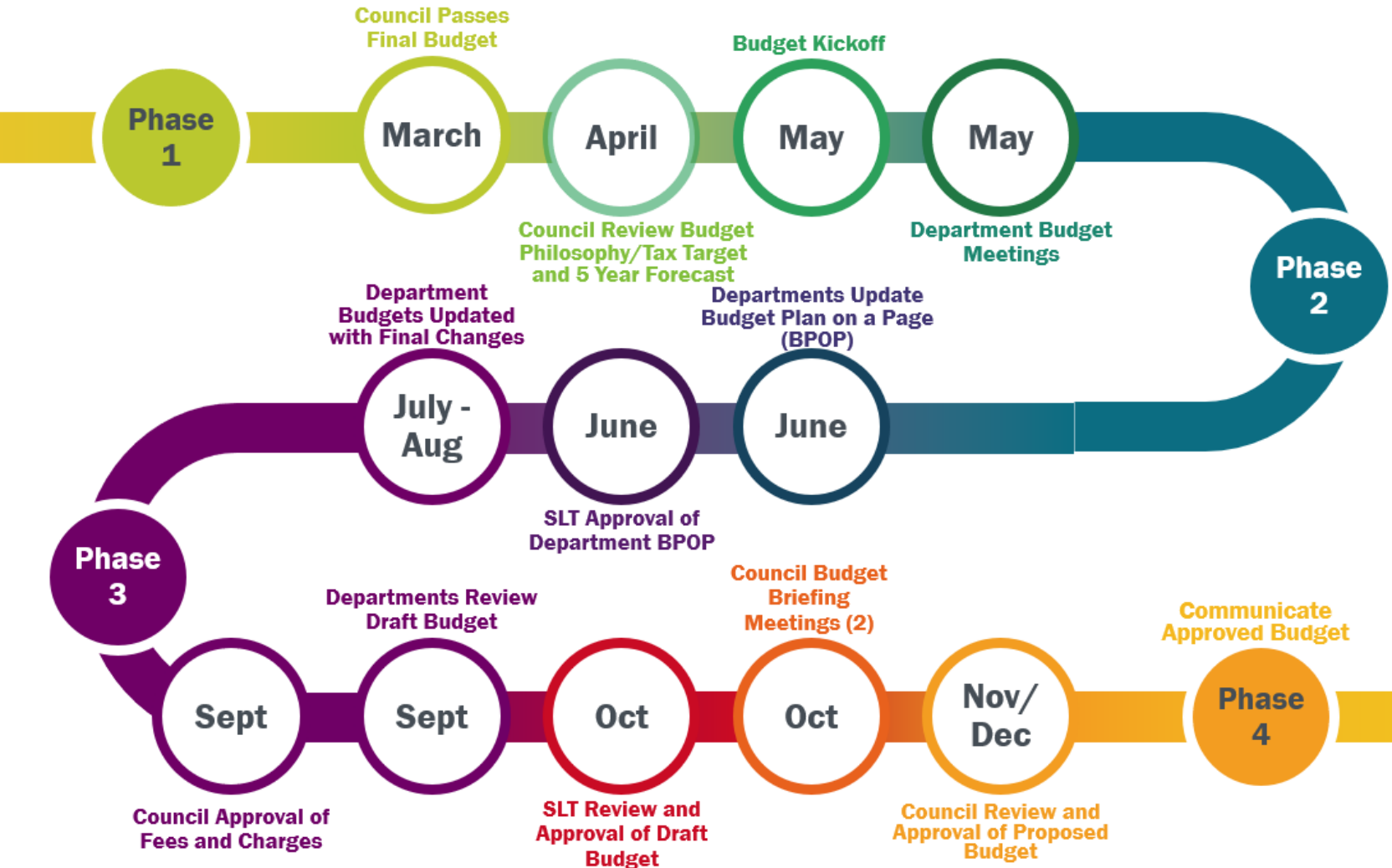
- Revenues are equal to expenses
- Recurring expenses are funded through recurring revenues
- One-time expenditures are funded through one-time funding opportunities

Fiscal Responsibility

- Use of Grant funding and Restricted Surplus
- Tax rate stabilization to avoid significant fluctuations from year to year
- Where possible, tax supported debt will be avoided
- Sustainable increase to property taxes



2027 Budget Milestones





Tax Rate Considerations



- Maintenance of existing service levels
- Keeping tax rates competitive & affordable
- Long term financial sustainability
- External economic conditions



Budget Opportunities & Pressures

External
Pressures/
Opportunities

- Federal/Provincial Legislation
- Environmental Standards
- Inflation
- International Tariffs
- RCMP Policing/Cost Sharing Pressures
- Utility Rates
- Regional Collaboration

Internal
Pressures/
Opportunities

- Service Level Review
- Major Capital Projects
- Leverage of Technology

Historic Impacts of Inflation 2020-2025



Tariffs +?%



Fuel¹
+42%



Heavy Duty Equipement²
+51%



Energy¹
+31%

Historical Goods and services routinely purchased by the County

¹<https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=1810000401>

²<https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=1810026901>



2028 – 2032 Financial Plan





Benefits of Long-Term Planning

- Focus on long-term strategy
- Development of funding strategies
- Ensures financial sustainability and community viability
- Identifies the long-term financial impacts of external influences
- Illustrates impact of decisions
- Detection of potential risks



Assumptions & Caveats

The financial plan is presented based on information received to date

External factors

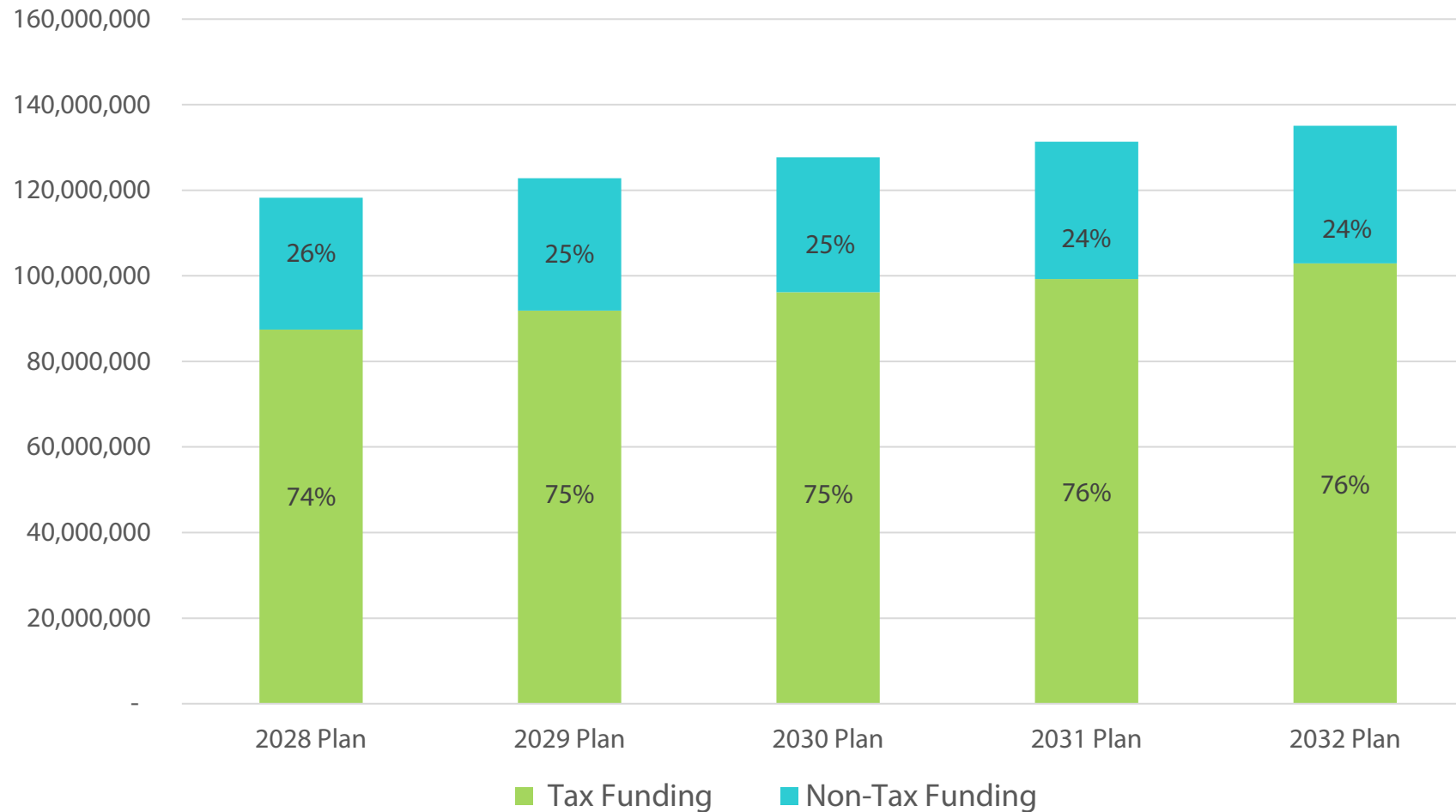
- Economic volatility
- Provincial and Federal policy updates
- Sustainable funding

Variability

- It is common to see some variability in the plan from year to year
- Forecasts will be refined with the annual budget process as details become certain
- Prioritization will remove some items and add others



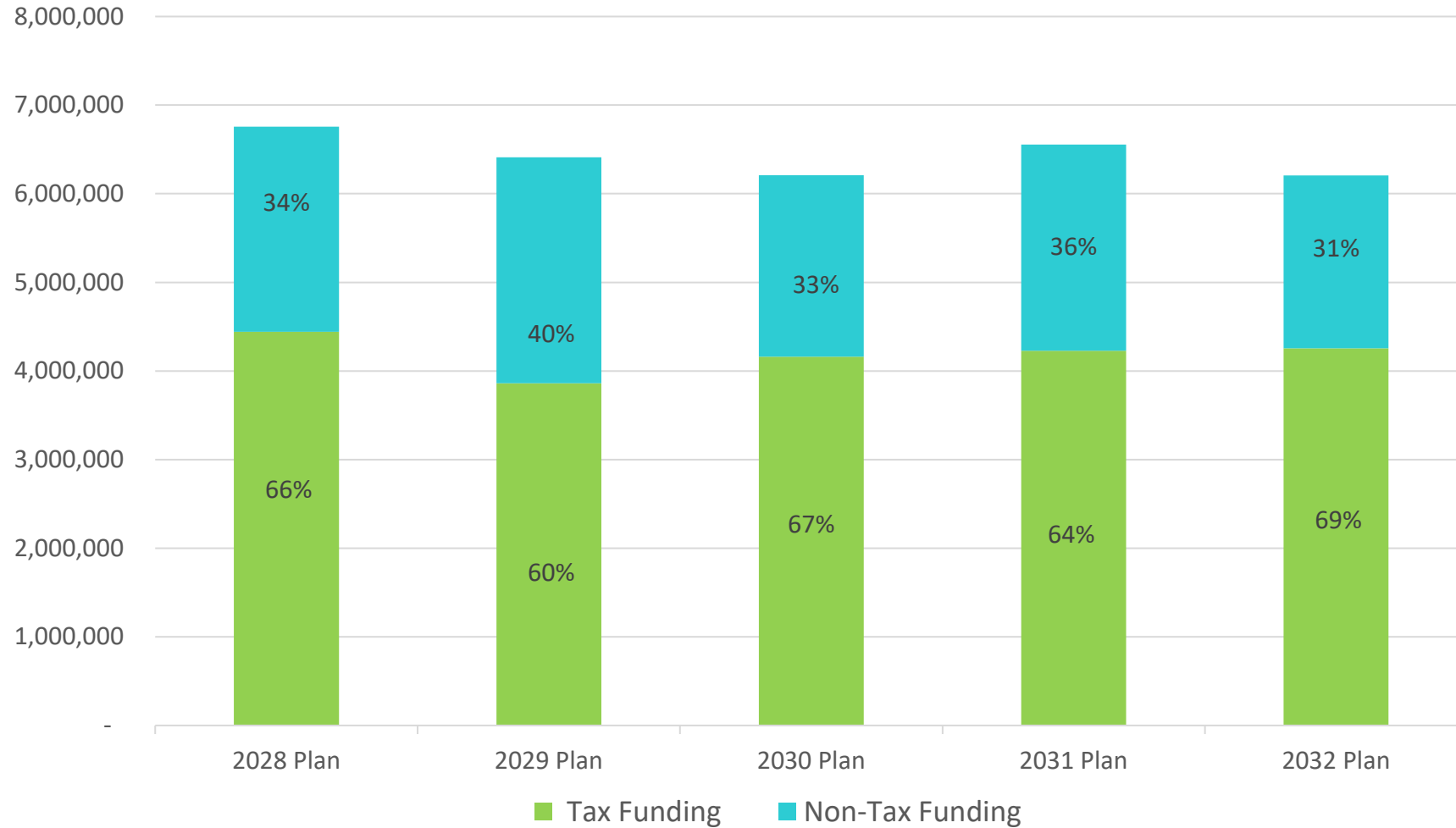
Unadjusted Operating Program Forecast



These bars represent unadjusted numbers. During the budget cycle, administration and Council work together to achieve a reasonable tax rate adjustment each year.



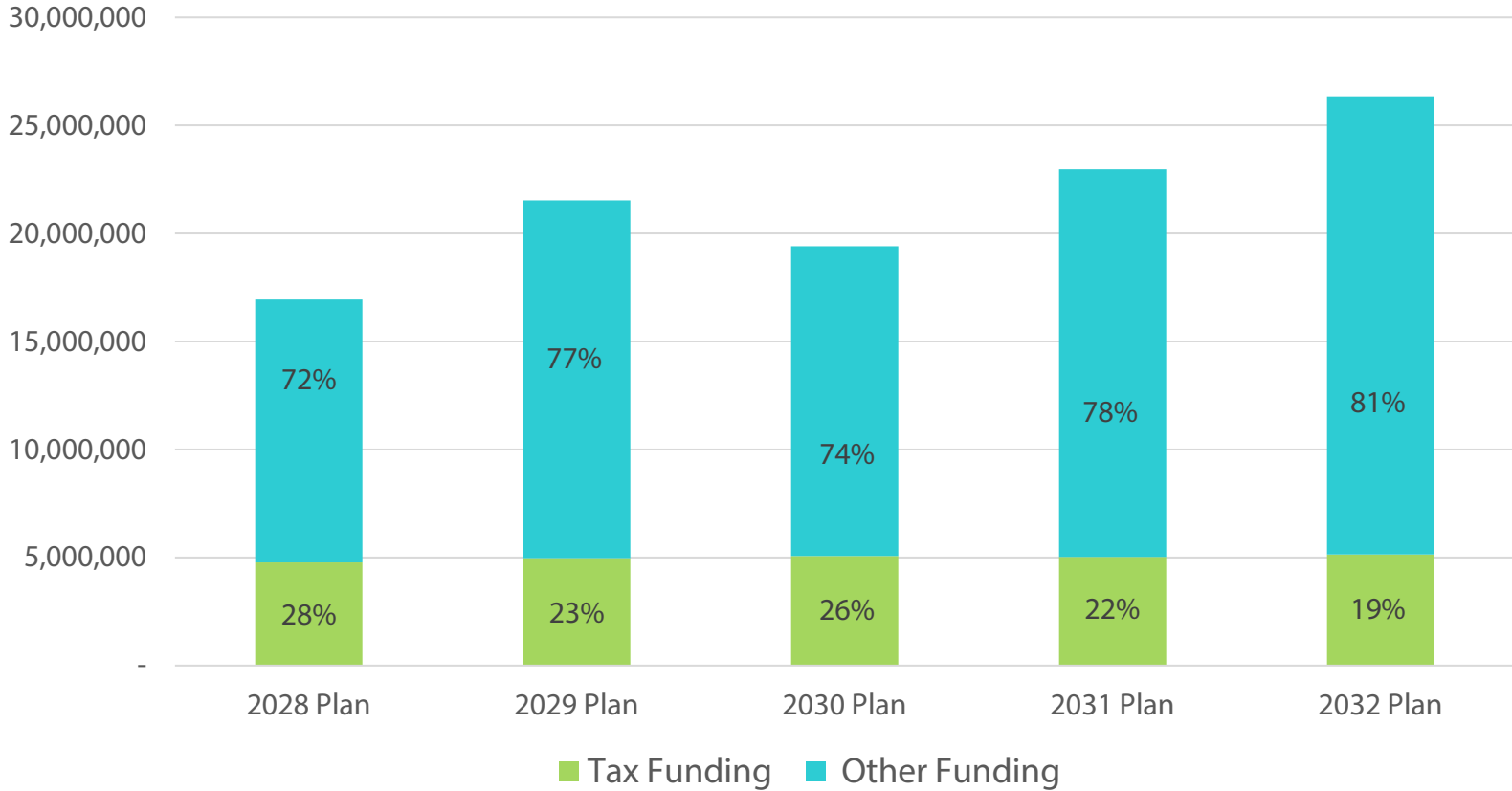
Unadjusted Operating Project Forecast



These bars represent unadjusted numbers. During the budget cycle, administration and Council work together to achieve a reasonable tax rate adjustment each year.



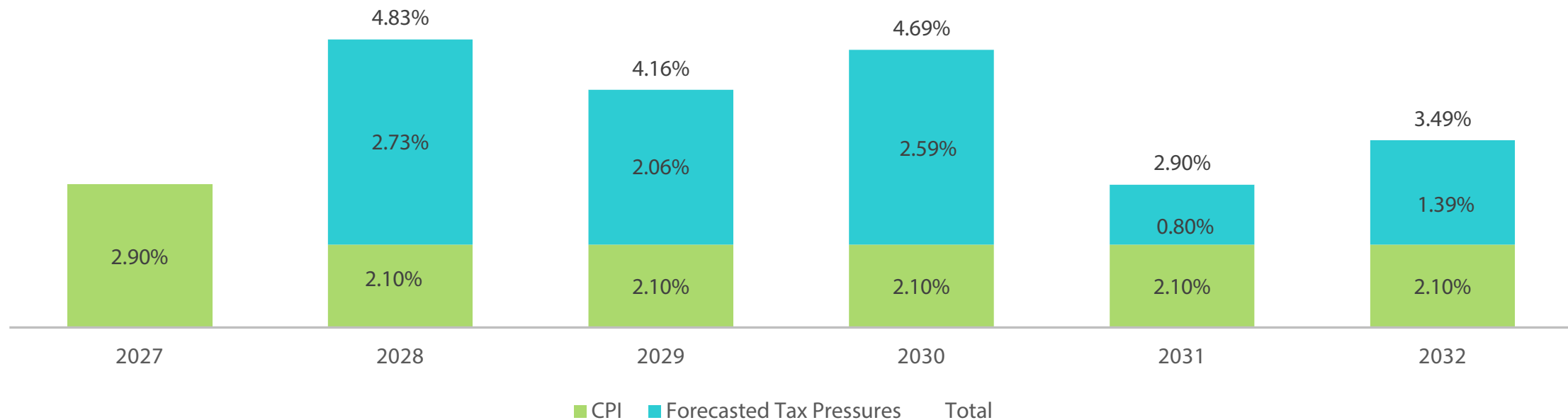
Unadjusted Capital Project Forecast



These bars represent unadjusted numbers. During the budget cycle, administration and Council work together to achieve a reasonable tax rate adjustment each year.



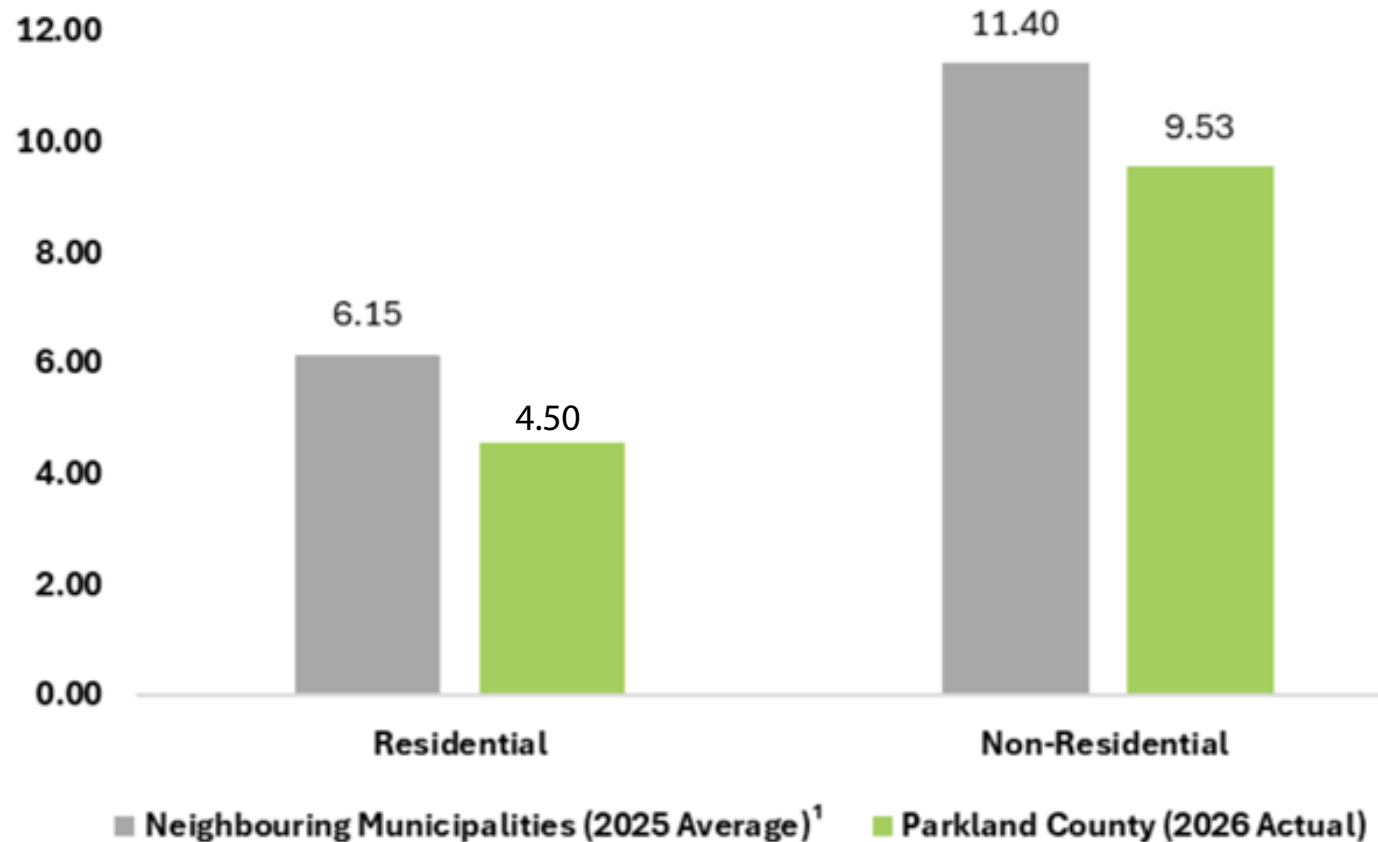
Unadjusted Tax Rate Pressures



These bars represent unadjusted numbers. During the budget cycle, administration and Council work together to achieve a reasonable tax rate adjustment each year.



Municipal Tax Rate



¹Neighbouring municipalities include: City of Edmonton, City of St. Albert, City of Leduc, City of Spruce Grove, City of Fort Saskatchewan, Strathcona County, Sturgeon County, and Leduc County, Town of Beaumont, Town of Devon, and Town of Stony Plain



2026 Residential Tax Rate Based off \$500,000

Parkland County Home



\$2,250 Annual Payment

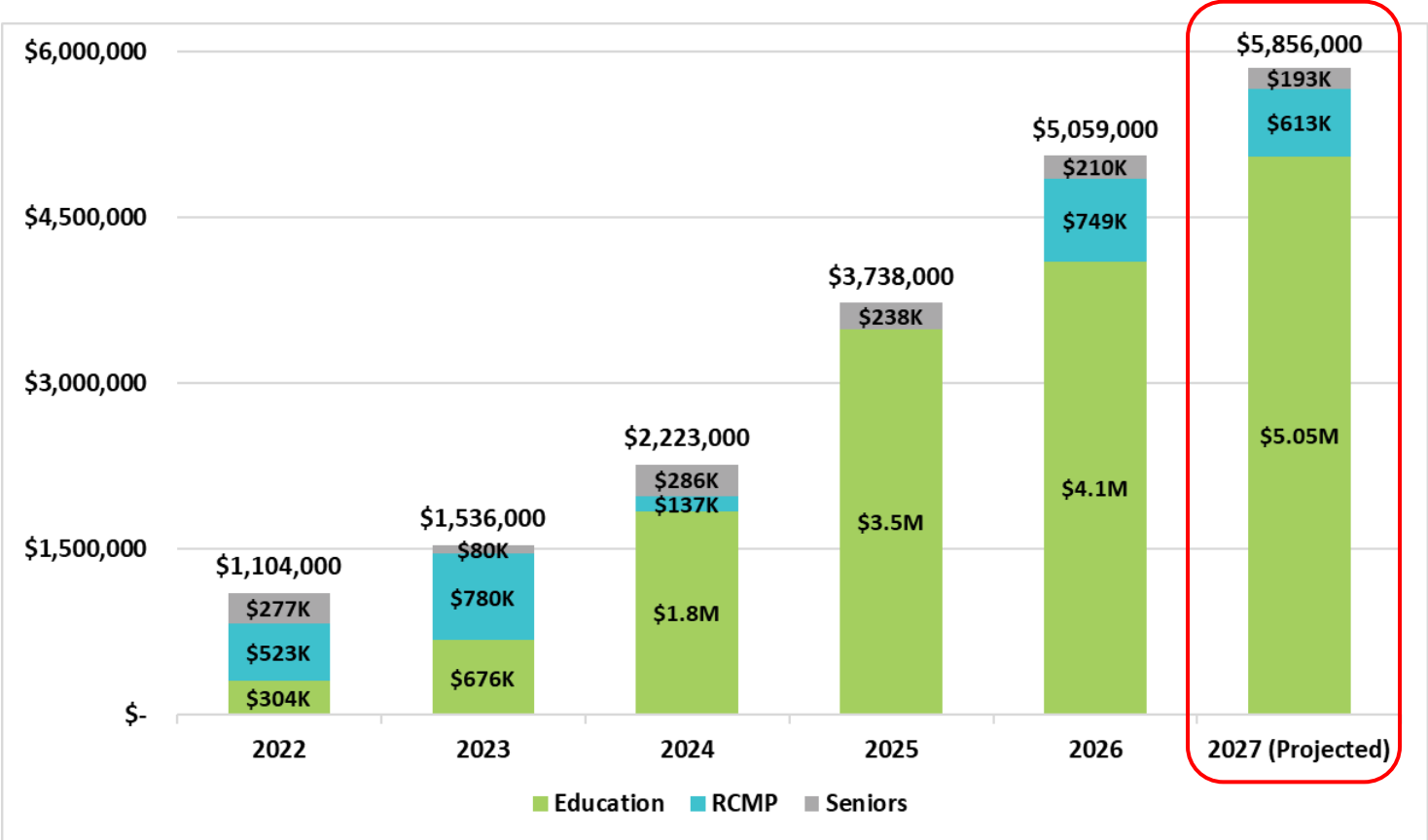
Neighboring Municipality Home



\$3,075 Annual Payment



Annual Requisitions and RCMP Increases Year Over Year



2027 projections are based on historical trends for Education and Seniors, and the actual amount for RCMP.



Questions