



2013 – 2015 Budget Overview

For Council Review

December 4, 2012



Municipal Budget Summary

The following chart illustrates the revenues and expenditures by division as well as the required municipal tax levy:

| PARKLAND COUNTY | | | | |
|--------------------------------------|-------------------|-------------------|------------------|--------------|
| 2013 - 2015 MUNICIPAL BUDGET | | | | |
| DEPARTMENT | 2012 BUDGET | 2013 BUDGET | \$ CHANGE | % CHANGE |
| REVENUES | | | | |
| LEGISLATIVE | 0 | 125,100 | 125,100 | 0.00% |
| GENERAL SERVICES | 0 | 100,000 | 100,000 | 0.00% |
| CORPORATE SERVICES | 402,681 | 979,300 | 576,619 | 143.19% |
| DEVELOPMENT SERVICES | 3,411,174 | 4,118,800 | 707,626 | 20.74% |
| COMMUNITY SERVICES | 12,062,595 | 5,451,000 | (6,611,595) | -54.81% |
| INFRASTRUCTURE SERVICES | 19,477,884 | 27,579,700 | 8,101,816 | 41.59% |
| OTHER | 5,133,197 | 4,532,700 | (600,497) | -11.70% |
| TOTAL REVENUE | 40,487,531 | 42,886,600 | 2,399,069 | 5.93% |
| EXPENDITURES | | | | |
| LEGISLATIVE | 908,969 | 1,091,700 | 182,731 | 20.10% |
| GENERAL SERVICES | 1,090,482 | 1,362,400 | 271,918 | 24.94% |
| CORPORATE SERVICES | 7,321,601 | 8,196,500 | 874,899 | 11.95% |
| DEVELOPMENT SERVICES | 5,179,948 | 6,049,900 | 869,952 | 16.79% |
| COMMUNITY SERVICES | 21,839,365 | 16,132,300 | (5,707,065) | -26.13% |
| INFRASTRUCTURE SERVICES | 47,389,967 | 57,379,700 | 9,989,733 | 21.08% |
| OTHER | 6,604,065 | 4,914,000 | (1,690,065) | -25.59% |
| TOTAL EXPENDITURES | 90,334,397 | 95,126,500 | 4,792,103 | 5.30% |
| SUBTRACT AMORTIZATION & OTHER LEVIES | (12,706,022) | (13,844,748) | (1,138,726) | 8.96% |
| MUNICIPAL TAX LEVY | 37,140,844 | 38,395,152 | 1,254,308 | 3.38% |
| Less Minimum Tax | 25,000 | 40,000 | 15,000 | 60.00% |
| NET MUNICIPAL TAX LEVY | 37,115,844 | 38,355,152 | 1,239,308 | 3.34% |

The budget contains a municipal tax requirement of \$38, 395, 152.

Impact to the taxpayer (Split Tax Rate remains at 54%):

The proposed budget results in the typical **residential** property paying \$36.38 in additional municipal taxes per year or \$3.03/month for those on the monthly payment plan.

A typical **non-residential** property would pay \$570.17 in additional municipal taxes per year or \$47.51/month for those on the monthly payment plan.

Residential:

| | | | | |
|--------------------------------|--------------------|--------------------|-----------------|----------------|
| Median Assessment Value | \$ 446,613 | \$ 446,613 | | |
| PROPERTY TAX - Estimate | 2012 | 2013 | \$Change | %Change |
| Municipal | \$ 1,548.68 | \$ 1,582.71 | \$ 34.03 | 2.20% |
| Tri Leisure | \$ 23.67 | \$ 26.26 | \$ 2.59 | 10.94% |
| Senior's Foundation | \$ 20.86 | \$ 20.66 | \$ (0.20) | -0.96% |
| Capital Region Board | \$ 4.15 | \$ 4.11 | \$ (0.04) | -1.08% |
| School | \$ 1,142.26 | \$ 1,142.26 | \$ - | 0.00% |
| Total | \$ 2,739.61 | \$ 2,775.99 | \$ 36.38 | 1.33% |

Non-Residential:

| | | | | |
|--------------------------------|---------------------|---------------------|------------------|----------------|
| Median Assessment Value | \$ 3,774,720 | \$ 3,774,720 | | |
| PROPERTY TAX - Estimate | 2012 | 2013 | \$Change | %Change |
| Municipal | \$ 24,239.36 | \$ 24,771.60 | \$ 532.24 | 2.20% |
| Tri Leisure | \$ 370.30 | \$ 410.69 | \$ 40.39 | 10.91% |
| Senior's Foundation | \$ 176.28 | \$ 174.58 | \$ (1.70) | -0.96% |
| Capital Region Board | \$ 65.30 | \$ 64.55 | \$ (0.75) | -1.16% |
| School | \$ 11,843.18 | \$ 11,843.18 | \$ - | 0.00% |
| Total | \$ 36,694.43 | \$ 37,264.60 | \$ 570.17 | 1.55% |

As Parkland County does not have the provincial school requisition at the current time the assumption has been made that the requisition will remain unchanged from the prior year.

Split Tax Rate

The reduction of the split tax rate by 1% (to 53%) would have the following impact on the typical residential and non-residential properties:

Residential:

| | | | | |
|--------------------------------|--------------------|--------------------|-----------------|----------------|
| Median Assessment Value | \$ 446,613 | \$ 446,613 | | |
| PROPERTY TAX - Estimate | 2012 | 2013 | \$Change | %Change |
| Municipal | \$ 1,548.68 | \$ 1,567.12 | \$ 18.45 | 1.19% |
| Tri Leisure | \$ 23.67 | \$ 25.95 | \$ 2.28 | 9.62% |
| Senior's Foundation | \$ 20.86 | \$ 20.66 | \$ (0.20) | -0.96% |
| Capital Region Board | \$ 4.15 | \$ 4.11 | \$ (0.04) | -1.08% |
| School | \$ 1,142.26 | \$ 1,142.26 | \$ - | 0.00% |
| Total | \$ 2,739.61 | \$ 2,760.09 | \$ 20.48 | 0.75% |

Non Residential

| | | | | |
|--------------------------------|---------------------|---------------------|------------------|----------------|
| Median Assessment Value | \$ 3,774,720 | \$ 3,774,720 | | |
| PROPERTY TAX - Estimate | 2012 | 2013 | \$Change | %Change |
| Municipal | \$ 24,239.36 | \$ 24,990.53 | \$ 751.17 | 3.10% |
| Tri Leisure | \$ 370.30 | \$ 414.09 | \$ 43.79 | 11.82% |
| Senior's Foundation | \$ 176.28 | \$ 174.58 | \$ (1.70) | -0.96% |
| Capital Region Board | \$ 65.30 | \$ 65.30 | \$ - | 0.00% |
| School | \$ 11,843.18 | \$ 11,843.18 | \$ - | 0.00% |
| Total | \$ 36,694.43 | \$ 37,487.69 | \$ 793.26 | 2.16% |

The typical residential property would see an increase of \$20.48/year versus the \$36.38/year shown on page 3 with the 54% split tax rate.

The typical non-residential property would see an increase of \$793.26/year versus the \$570.17/year shown on page 3 with the 54% split tax rate.