

Name: Long Term Sustainability

Purpose: To set aside and disburse funds obtained through taxation of linear assessment resulting from the construction of large projects such as a power plant. The funds are set aside to protect the municipality from the future depreciation of these assets ensuring the long term sustainability of Parkland County.

Source of Funding: a) Linear taxation resulting from large industrial projects
b) Other revenues as approved by Council

Ceiling: No ceiling

Application: The principal balance of this fund is to be held to earn interest. The interest income of this fund can be used for emergencies and special capital projects that support the long term sustainability of Parkland County and that would otherwise not proceed.

Duration: On-going

Interest Bearing: Yes

Approved by Council:

Date: June 11, 2013

Resolution: RFD 13-084