

PARKLAND COUNTY
Summary of All Departments
Statement of Operations by Object (Full)
For the Three Months Ending March 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
Revenues					
Taxation - Municipal Requirement	79,026,900	79,026,900	19,592,400	59,434,500	25%
Special and Other Taxes	1,566,100	1,566,100	228,100	1,338,000	15%
User Fees and Sales	11,654,600	11,654,600	2,075,800	9,578,800	18%
Penalties	1,066,900	1,066,900	457,500	609,400	43%
Investment Income	3,115,300	3,115,300	1,638,200	1,477,100	53%
Government Transfers - Operating	5,578,700	5,578,700	881,900	4,696,800	16%
Licenses and Permits	1,243,000	1,243,000	163,100	1,079,900	13%
Other Revenue - Operating	693,600	790,500	53,100	737,400	7%
Total Revenues	103,945,100	104,042,000	25,090,100	78,951,900	24%
Expenses					
Salaries, Wages and Employee Benefits	40,864,600	40,864,600	9,617,900	31,246,700	24%
Contracted and General Services	23,800,900	23,952,800	2,837,200	21,115,600	12%
Materials, Goods, Supplies and Utilities	9,553,700	9,553,700	1,989,800	7,563,900	21%
Interest on Long Term Debt and Bank Charges	2,076,700	2,076,700	373,200	1,703,500	18%
Transfers to Government, Agencies and Organization	8,548,800	8,559,800	3,013,700	5,546,100	35%
Purchases from Other Governments	6,205,100	6,205,100	1,486,700	4,718,400	24%
Other Expenses - Operating	587,000	532,000	-	532,000	-
Total Expenses	91,636,800	91,744,700	19,318,500	72,426,200	21%
Surplus/(Deficit) of Revenues over Expenses Before Other	12,308,300	12,297,300	5,771,600	6,525,700	47%
Other					
Contributed Tangible Capital Assets	33,968,400	33,968,400	-	33,968,400	-
Government Transfers - Capital	32,928,800	32,928,800	2,182,400	30,746,400	7%
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	218,100	-	137%
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(4,849,300)	(16,375,400)	23%
Other Revenue - Capital	120,700	120,700	-	120,700	120,700
Total Other	45,952,300	45,952,300	(2,448,800)	48,460,100	120,702
	58,260,600	58,249,600	3,322,800	54,985,800	6%

PARKLAND COUNTY
Summary of All Departments
Statement of Operations by Object Base Program Only
For the Three Months Ending March 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
Operating Revenues					
Taxation - Municipal Requirement	79,026,900	79,026,900	19,592,400	59,434,500	25%
Special and Other Taxes	1,566,100	1,566,100	228,100	1,338,000	15%
User Fees and Sales	11,652,100	11,652,100	2,075,800	9,576,300	18%
Penalties	1,066,900	1,066,900	457,500	609,400	43%
Investment Income	3,115,300	3,115,300	1,638,200	1,477,100	53%
Government Transfers - Operating	4,032,900	4,032,900	821,500	3,211,400	20%
Licenses and Permits	1,243,000	1,243,000	163,100	1,079,900	13%
Other Revenue - Operating	611,400	611,400	42,400	569,000	7%
Total Revenues	102,314,600	102,314,600	25,019,000	77,295,600	24%
Operating Expenditures					
Salaries, Wages and Employee Benefits	40,549,100	40,549,100	9,577,500	30,971,600	24%
Contracted and General Services	17,186,000	17,186,000	2,923,200	14,262,800	17%
Materials, Goods, Supplies and Utilities	7,974,200	7,974,200	1,666,400	6,307,800	21%
Interest on Long Term Debt and Bank Charges	2,076,700	2,076,700	373,200	1,703,500	18%
Transfers to Government, Agencies and Organization	8,448,300	8,459,300	3,013,700	5,445,600	36%
Purchases from Other Governments	6,205,100	6,205,100	1,019,200	5,185,900	16%
Other Expenses - Operating	587,000	532,000	-	532,000	-
Total Expenditures	83,026,400	82,982,400	18,573,200	64,409,200	22%
Surplus/(Deficit) of Revenues over Expenses Before Other	19,288,200	19,332,200	6,445,800	12,886,400	33%
Other					
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	218,100	(59,000)	137%
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(4,849,300)	(16,375,400)	23%
Asset Retirement Obligation Accretion Expense			-	-	-
Total Other	(21,065,600)	(21,065,600)	(4,631,200)	(16,434,400)	22%
Annual Surplus	(1,777,400)	(1,733,400)	1,814,600	(3,548,000)	

PARKLAND COUNTY
Statement of Financial Position
As at March 31, 2025

	2025	2024
	March	December
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 1)	18,104,800	15,435,700
Accounts Receivable (Note 2)	43,017,100	28,982,600
Debt Charges Recoverable (Note 3)	5,255,400	5,195,200
Investments (Note 4)	140,731,400	160,223,200
Property Held for Resale	540,000	560,800
	207,648,700	210,397,500
Liabilities		
Accounts Payable and Accrued Liabilities (Note 5)	8,483,900	14,529,200
Deposit Liabilities	2,613,200	2,605,200
Employee Benefits and Other Liabilities	3,787,900	3,157,400
Deferred Revenue	22,798,500	22,898,500
Long-term Debt (Note 6)	44,870,100	44,988,100
Asset Retirement Obligations (Note 7)	5,514,500	5,524,100
Environmental Liability	3,135,800	3,144,300
	91,203,900	96,846,800
Net Financial Assets	116,444,800	113,550,700
Non-Financial Assets		
Tangible Capital Assets (Note 8)	581,764,900	581,049,400
Consumable Inventories (Note 9)	10,819,500	10,599,200
Prepaid Expenses	1,578,900	2,086,000
	594,163,300	593,734,600
Accumulated Surplus (Note 10)	710,608,100	707,285,300

PARKLAND COUNTY
Notes to the Financial Statements
For the Three Months Ending March 31, 2025

	Year to Date 2025 December	Year to Date 2024 December
	\$	\$
1. Cash and Cash Equivalents		
Cash	15,034,800	10,417,900
Cash Equivalents	3,070,000	5,017,800
	18,104,800	15,435,700

Cash equivalents include investments that have effective interest rates of 3.15% to 3.35% (December 2024 – 3.65% - 3.75%) that are liquid in less than three months.

2. Accounts Receivable		
Municipal Taxes - Current	21,353,300	2,920,200
Municipal Taxes - Arrears	4,060,200	1,833,800
Requisition Underlevy	-	75,000
Government Transfers Receivable	10,490,200	15,345,900
Local Improvement Receivable	148,700	148,700
Accrued Interest Receivable	5,522,300	5,779,300
Trade and Other	1,442,400	2,879,700
	43,017,100	28,982,600

3. Debt Charges Recoverable

The County has borrowed and loaned funds to the Meridian Housing Foundation ("MHF") in accordance with section 264 of the Municipal Government Act. The financial arrangements are authorized by County bylaws and have the same general repayment terms as the respective debt with interest accrued on outstanding amounts. MHF has the right to requisition taxpayers for their annual shares of the debt recovery payments. As of March 31, 2025, the MHF is in compliance with the terms of the financial arrangement.

	Year to Date 2025 December	Year to Date 2024 December
	\$	\$
4. Investments		
Cash Invested	-	51,900
Notes and Deposits	100	100
Bank and Callable Bonds	91,014,100	90,966,100
Principal Protected Notes	44,208,700	43,696,600
Guaranteed Investment Certificates	5,305,300	25,305,300
Membership/Shares	203,200	203,200
	140,731,400	160,223,200

Investments have effective interest rates of 1.80% to 6.09% (December 2024 – 1.80% - 6.09%) while the growth index deposits have variable interest and are linked to the performance of an equity market index with maturity dates between April 2031 to April 2032 (December 2024 – April 2031 to August 2034).

5. Accounts Payable and Accrued Liabilities

Trade Payables and Accrued Liabilities	6,076,400	7,392,300
Other Government Payable	141,300	882,700
Holdbacks Payable	1,846,900	1,903,900
Other Payable	128,300	4,295,400
Accrued Interest on Long-term Debt	291,000	54,900
	8,483,900	14,529,200

6. Long-term Debt

Long Term Debt - User Pay	35,495,300	35,613,300
Debt Recoverable	5,195,200	
Interim Infrastructure Loan Facility	4,179,600	9,374,800
	44,870,100	44,988,100

Debenture debt is repayable to Alberta Treasury Board and Finance. The debentures have been issued on the credit and security of the County at large. It is payable and due over various periods up to the year 2047 with effective interest rates ranging from 2.08% to 4.88% (December 2023 - 2.08% to 4.92%).

The County entered into an infrastructure loan facility agreement with Servus Credit Union for a term of 20 years, bearing interest at 4.95% based on the Credit Union's prime rate less 0.5% (2023 - 6.70%). The loan can be paid in full prior to maturity and is provided on the faith and credit of the County.

	Year to Date 2025 December	Year to Date 2024 December
	\$	\$

7. Asset Retirement Obligations

Buildings	458,100	458,100
Land Improvements	2,293,800	2,303,400
Engineered Structures	2,762,600	2,762,600
	5,514,500	5,524,100

8. Tangible Capital Assets

Buildings	51,811,900	52,205,500
Land	166,265,000	166,330,500
Land Improvements	10,075,400	10,288,900
Engineered Structures	301,946,300	305,166,100
Machinery and Equipment	15,323,600	15,961,200
Vehicles	11,328,100	11,717,800
Construction in Progress	25,014,600	19,379,400
	581,764,900	581,049,400

9. Consumable Inventories

Gravel - Pit Run	9,588,600	8,825,500
Gravel - Crushed	716,200	1,308,000
Gas, Oil, and Parts	245,200	199,000
Other	269,500	266,700
	10,819,500	10,599,200

10. Accumulated Surplus

Restricted Surplus	167,775,700	167,942,700
Invested in Tangible Capital Assets	536,575,500	535,732,400
Unrestricted Surplus	3,610,200	3,610,200
Total Surplus/(Deficit)	3,322,800	19,070,700
Transfer (to)/from Restricted Surplus and Invested in Tangible Capital Assets	(676,100)	(19,070,700)
	710,608,100	707,285,300

	Year to Date 2025 December \$	Year to Date 2024 December \$
Restricted Surplus		
Asset Management		
Future Specified Needs		
Future Capital	8,385,700	8,385,700
Granular Aggregates		
Lifecycle Plans	25,016,000	25,864,400
Water and Wastewater	6,770,700	6,823,100
	40,172,400	41,073,200
Future Unspecified Needs		
County Facilities	12,524,900	12,515,600
Environmental	4,485,900	4,217,600
Future Transportation	-	-
Hamlet Sustainability	-	-
Information Technology	2,833,800	2,578,700
Overland Drainage	-	-
Recreation Facilities	7,939,200	7,637,800
Waste Management	-	-
	27,783,800	26,949,700
Risk Mitigation		
Extreme Events	9,776,600	9,734,800
Long Term Sustainability	53,996,200	53,330,600
	63,772,800	63,065,400
Externally Restricted		
Development Charges	-	-
Community Development	-	-
Municipal Park	1,185,700	1,169,700
	1,185,700	1,169,700
Other		
Benefit Premium Stabilization	482,600	494,500
Business Attraction	10,415,800	10,189,100
Future Operating	8,964,600	9,853,900
Local Improvements	-	-
Contingency	-	-
Developer Recoveries	14,998,000	15,147,200
	34,861,000	35,684,700
Total Restricted Surplus	167,775,700	167,942,700

	Year to Date 2025 December	Year to Date 2024 December
	\$	\$
Invested in Tangible Capital Assets		
Tangible Capital Assets	581,764,900	581,049,400
Long-term Debt	(44,870,100)	(44,988,100)
Interest on Debt Charges Recoverable	(60,200)	-
Debt Charges Recoverable	5,255,400	5,195,200
Asset Retirement Obligations	(5,514,500)	(5,524,100)
Total Invested in Tangible Capital Assets	536,575,500	535,732,400

PARKLAND COUNTY
Statement of Changes in Net Financial Assets
For the Three Months Ending March 31, 2025

	2025 March	2024 December
	\$	\$
Annual Surplus	3,322,800	19,070,700
Acquisition of Tangible Capital Assets	(5,667,700)	(32,786,500)
Contributed Tangible Capital Assets	-	(124,200)
Proceeds on Disposals of Tangible Capital Assets	321,000	338,700
Amortization of Tangible Capital Assets	4,849,300	20,010,300
Gain on Asset Retirement Obligations Settlement	-	40,900
Loss on Disposal of Tangible Capital Assets	(218,100)	559,300
	(715,500)	(11,961,500)
Change in Consumable Inventories	(220,300)	608,000
Change in Prepaid Expenses	507,100	(152,600)
	286,800	455,400
Change in Net Financial Assets	2,894,100	7,564,600
Net Financial Assets, Beginning of Period	113,550,700	105,986,100
Net Financial Assets, End of Period	116,444,800	113,550,700

PARKLAND COUNTY
Operating Projects Expenditure by Department
For the Three Months Ending March 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
COUNCIL					
CHIEF ADMINISTRATION OFFICE					
CORPORATE AND SHARED SERVICES					
Finance	117,900	117,900	600	117,300	1%
Technology & Digital Services	2,939,600	2,939,600	380,400	2,559,200	13%
General Municipal Operations	-	-	1,400	(1,400)	
Communications & Customer Services	157,600	157,600	-	157,600	0%
Growth & Strategy	1,471,400	1,481,400	77,400	1,404,000	5%
	4,686,500	4,696,500	459,800	4,236,700	10%
AGRICULTURE, COMMUNITY & PROTECTIVE SERVICES					
Community Services	295,500	392,400	2,700	389,700	1%
Fire Services	304,200	304,200	118,900	185,300	39%
Enforcement Services	15,000	15,000	-	15,000	0%
Planning & Development	612,300	612,300	27,600	584,700	5%
	1,227,000	1,323,900	149,200	1,174,700	11%
OPERATIONS SERVICES					
Public Works	863,600	888,600	63,200	825,400	7%
Road Maintenance & Drainage	150,000	150,000	-	150,000	0%
Engineering Services	759,600	759,600	45,200	714,400	6%
Agricultural & Environment Services	1,720,700	1,740,700	36,300	1,704,400	2%
	3,493,900	3,538,900	144,700	3,394,200	4%
TOTAL EXPENDITURE	9,407,400	9,559,300	753,700	8,805,600	8%

PARKLAND COUNTY
Capital Projects Expenditure by Departments
For the Three Months Ending March 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
COUNCIL					
CHIEF ADMINISTRATION OFFICE					
CORPORATE & SHARED SERVICES					
Technology & Digital Services	1,950,000	1,950,000	42,300	1,907,700	2%
General Municipal Operations	500,000	465,000	-	465,000	-
Growth & Strategy	11,035,900	11,035,900	322,500	10,713,400	3%
	13,485,900	13,450,900	364,800	13,086,100	3%
Community & Development Services					
Community Services	1,138,500	1,683,500	92,900	1,590,600	6%
Fire Services	2,557,300	2,557,300	75,900	2,481,400	3%
Enforcement Services	165,000	165,000	-	165,000	-
Planning & Development	140,000	140,000	0	140,000	-
	4,000,800	4,545,800	168,800	4,377,000	4%
OPERATIONS SERVICES					
Public Works	12,199,700	12,199,700	2,181,300	10,018,400	18%
Road Maintenance & Drainage	31,900	31,900	-	31,900	-
Engineering Services	65,765,000	65,765,000	2,952,000		
Agriculture and Environment Services	858,200	858,200	900	857,300	0%
	78,854,800	78,854,800	5,134,200	73,720,600	7%
TOTAL EXPENDITURE	96,341,500	96,851,500	5,667,800	91,183,700	6%