

## ARTICLE 2 – Section 2.35 of Highlands Business Park (Phase 2c)

### 2.35 Transfer of Lot 15, Block 5 to the County

- (a) The Developer represents and warrants that, to the best of its knowledge, it is not aware of any environmental contamination on, in, or under Lot 15, Block 5 (the “Public Utility Lot”) or of any other conditions which would impact the use of these lands for public utility purposes.
  
- (b) The Developer agrees to transfer to the County the Public Utility Lot, at no cost to the County, on the terms as follows:
  - (i) Transfer of the Public Utility Lot to the County shall occur at the Land Titles Office for the Alberta Land Registration District no later than **September 15, 2022** (the “Transfer Date”) or such earlier date as the parties may agree. If this condition is not satisfied or waived by the County by the Transfer Date, as may be extended by agreement between the parties, this Agreement is at an end.