

**PARKLAND COUNTY**  
**FINANCIAL STATEMENTS**  
**November 30, 2013**

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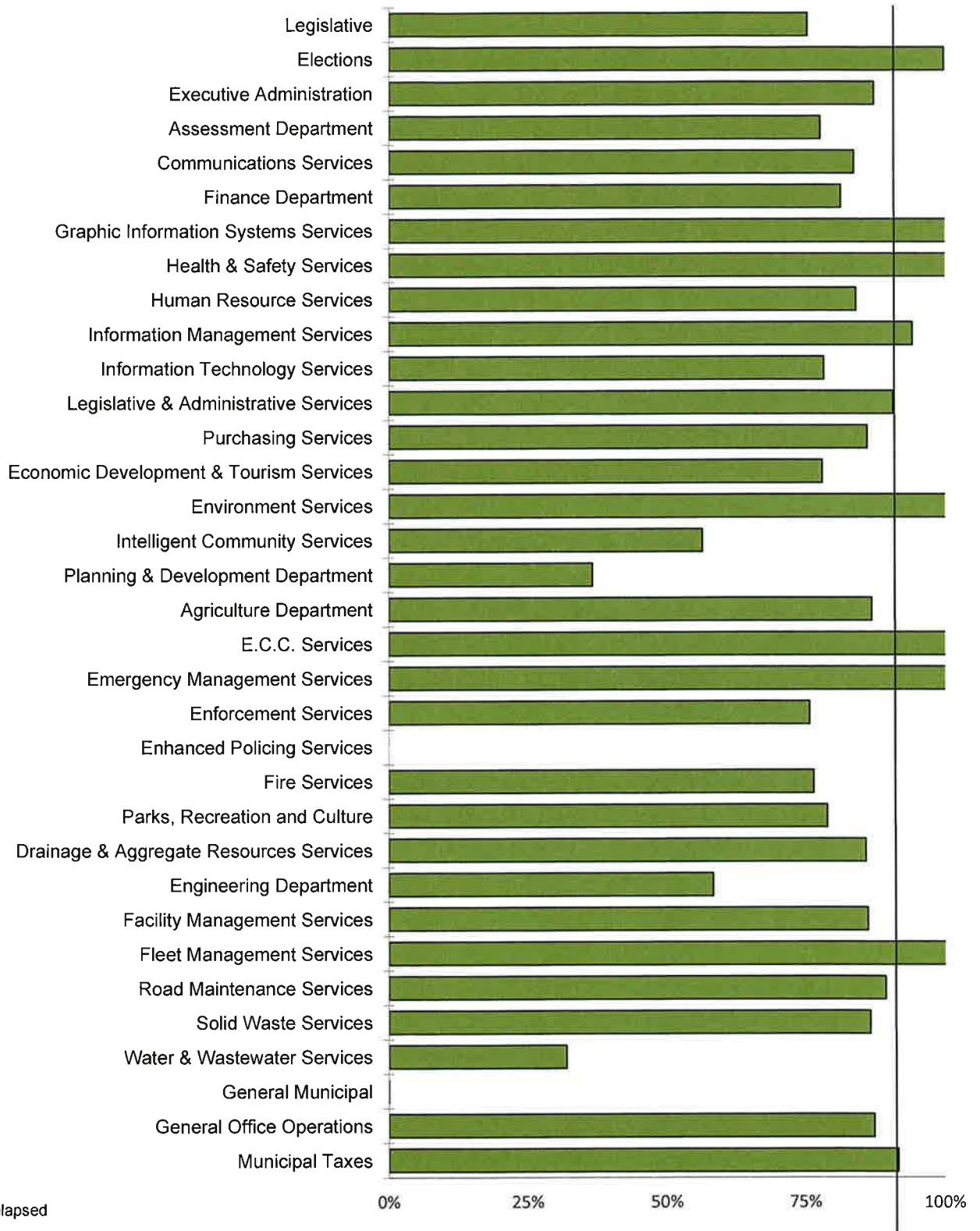
**PARKLAND COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**As at November 30, 2013**

	<u>30-Nov-13</u>	<u>30-Nov-12</u>
<b>FINANCIAL ASSETS</b>		
Cash and investments	\$101,127,791	\$95,957,887
Accounts receivable		
Taxation	3,234,104	3,463,870
General	3,605,837	2,277,812
	<u>107,967,732</u>	<u>101,793,227</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	1,919,465	2,251,552
Deposit liabilities	3,074,735	5,045,584
Employee benefits and other liabilities	1,849,323	1,614,843
Other liabilities	13,319,236	1,263,225
Deferred revenue - grants	28,884,755	29,629,114
Deferred tax revenue	3,298,582	3,152,269
School requisitions payable	4,885,707	4,409,200
	<u>57,231,803</u>	<u>47,365,787</u>
<b>LONG TERM DEBT</b>		
User pay	3,285,527	4,365,747
Tax supported	1,364,374	1,503,611
	<u>4,649,901</u>	<u>5,869,358</u>
<b>NET FINANCIAL ASSETS</b>	<u>46,086,028</u>	<u>48,558,082</u>
<b>NON-FINANCIAL ASSETS</b>		
Inventories	8,214,565	8,025,782
Prepaid expenses/deposits	437,867	424,025
Tangible capital assets	337,309,868	312,462,431
	<u>345,962,300</u>	<u>320,912,238</u>
<b>ACCUMULATED SURPLUS</b>		
Restricted surplus	53,632,225	56,716,368
Invested in tangible capital assets	332,659,968	306,593,074
Unrestricted surplus:		
Balance, January 1, 2013	2,488,545	2,485,452
Current year operations	<u>3,267,591</u>	<u>3,675,427</u>
	<u>392,048,329</u>	<u>369,470,321</u>

# PARKLAND COUNTY

## % OF BUDGET SPENT As at November 30, 2013

November 30, 2013



**Parkland County  
Budget Summary  
As at November 30, 2013**

<b>Department</b>	<b>2013 BUDGET Net Revenue (Expense)</b>	<b>2013 ACTUAL Net Revenue (Expense)</b>	<b>BUDGET Surplus (Deficit)</b>	<b>% of Budget Spent</b>
<b>LEGISLATIVE</b>				
Legislative	(894,800)	(677,135)	217,665	76%
Elections	(43,300)	(43,300)	-	100%
	<u>(938,100)</u>	<u>(720,435)</u>	<u>217,665</u>	<u>77%</u>
<b>GENERAL SERVICES</b>				
Executive Administration	<u>(1,297,100)</u>	<u>(1,135,941)</u>	<u>161,159</u>	<u>88%</u>
<b>CORPORATE SERVICES DIVISION</b>				
Assessment Department	(988,400)	(770,519)	217,881	78%
Communications Services	(297,700)	(249,999)	47,701	84%
Finance Department	(1,671,200)	(1,363,867)	307,333	82%
Graphic Information Systems Services	(292,000)	(355,978)	(63,978)	122%
Health & Safety Services	(205,200)	(212,138)	(6,938)	103%
Human Resource Services	(429,500)	(362,118)	67,382	84%
Information Management Services	(242,800)	(229,135)	13,665	94%
Information Technology Services	(1,856,700)	(1,458,841)	397,859	79%
Legislative & Administrative Services	(559,000)	(508,151)	50,849	91%
Purchasing Services	(217,800)	(188,035)	29,765	86%
	<u>(6,760,300)</u>	<u>(5,698,781)</u>	<u>1,061,519</u>	<u>84%</u>
<b>DEVELOPMENT SERVICES</b>				
Economic Development & Tourism Services	(588,500)	(460,571)	127,929	78%
Environment Services	(92,200)	(93,382)	(1,182)	101%
Intelligent Community Services	(222,800)	(126,217)	96,583	57%
Planning & Development Department	(717,600)	(263,845)	453,755	37%
	<u>(1,621,100)</u>	<u>(944,016)</u>	<u>677,084</u>	<u>58%</u>
<b>COMMUNITY SERVICES DIVISION</b>				
Agriculture Department	(1,332,800)	(1,160,800)	172,000	87%
E.C.C. Services	70,700	110,577	39,877	156%
Emergency Management Services	(11,000)	(189,914)	(178,914)	1726%
Enforcement Services	(1,975,100)	(1,499,199)	475,901	76%
Enhanced Policing Services	-	-	-	-
Fire Services	(3,482,000)	(2,668,347)	813,653	77%
Parks, Recreation and Culture	(3,728,100)	(2,947,917)	780,183	79%
	<u>(10,458,300)</u>	<u>(8,355,599)</u>	<u>2,102,701</u>	<u>80%</u>
<b>INFRASTRUCTURE SERVICES DIVISION</b>				
Drainage & Aggregate Resources Services	(1,057,000)	(908,758)	148,242	86%
Engineering Department	(4,404,069)	(2,574,396)	1,829,673	58%
Facility Management Services	(1,961,000)	(1,692,803)	268,197	86%
Fleet Management Services	(67,952)	(215,218)	(147,266)	317%
Road Maintenance Services	(8,511,100)	(7,613,545)	897,555	89%
Solid Waste Services	(1,771,700)	(1,536,069)	235,631	87%
Water & Wastewater Services	(24,400)	(7,805)	16,595	32%
	<u>(17,797,221)</u>	<u>(14,548,595)</u>	<u>3,248,626</u>	<u>82%</u>
<b>OTHER</b>				
General Municipal	328,469	(701,020)	(1,029,489)	-213%
General Office Operations	(1,043,900)	(912,285)	131,615	87%
	<u>(715,431)</u>	<u>(1,613,305)</u>	<u>(897,874)</u>	<u>226%</u>
<b>MUNICIPAL TAXES</b>	<u>39,587,552</u>	<u>36,284,262</u>	<u>(3,303,290)</u>	<u>92%</u>
<b>SURPLUS</b>	<u>-</u>	<u>3,267,591</u>	<u>3,267,591</u>	

**PARKLAND COUNTY**

**STATEMENT OF RESTRICTED SURPLUS  
As at November 30, 2013**

	<b>BALANCE</b>	<b>TRANSFERS</b>	<b>TRANSFERS</b>	<b>BALANCE</b>	<b>CEILING</b>
	<b><u>Jan. 1, '13</u></b>	<b><u>TO</u></b>	<b><u>FROM</u></b>	<b><u>Nov. 30, '13</u></b>	<b><u>AS PER</u></b>
					<b><u>POLICY</u></b>
Benefit Premium Stabilization	151,336	48,805	0	200,140	147,000
Contingency	4,610,977	837,161	3,067,695	2,380,443	9,250,000
County Facilities *	7,392,324	622,063	1,858,916	6,155,470	10,000,000
Development Charges *	288,207	0	23,138	265,069	
Disaster	703,598	60,072	0	763,670	1,500,000
Early Retirement Incentive	124,603	32,083	0	156,686	500,000
Environmental	833,582	0	2,607	830,975	800,000
Entwistle Community Development	399,999	0	25,000	374,999	400,000
Equipment Lifecycle	2,244,819	2,016,415	1,418,126	2,843,107	
Facility Maintenance *	1,673,628	151,994	117,111	1,708,512	
Fire Services Lifecycle	265,903	244,447	182,056	328,293	
Future Capital	574,734	0	39,087	535,647	
Future Capital - Entwistle	112,231	0	112,231	0	
Future Operating	3,356,070	223,272	361,620	3,217,721	
Future Transportation Projects *	2,336,528	22,859	593,300	1,766,087	
Granular Aggregates	1,421,873	73,345	107,269	1,387,949	2,000,000
Information Technology	330,412	32,083	0	362,495	
Internal Financing	1,322,488	895,090	667,780	1,549,798	
Investment Stabilization	499,329	0	499,329	0	
Local Improvement	1,061,834	0	158,701	903,133	
Long Term Sustainability *	2,013,111	1,405,553	27,000	3,391,664	
Municipal Operations	2,349,303	612,609	155,440	2,806,471	
Municipal Park *	3,239,789	1,550,847	355,993	4,434,642	
Office Systems	1,464,709	349,568	119,040	1,695,237	
Overland Drainage	506,690	0	0	506,690	
Parks - Entwistle	5,570	0	0	5,570	
Protective Services Lifecycle	318,273	63,874	11,619	370,528	
Recreation Facilities *	1,355,226	199,913	82,815	1,472,324	6,000,000
Rural Communications Network Lifecycle	0	0	0	0	
Survey Instruments Lifecycle	66,514	14,496	14,835	66,175	
Waste Management *	3,870,845	92,417	187,457	3,775,805	4,000,000
Water & Waste Water	3,428,918	492,816	344,809	3,576,925	
Winter Maintenance	1,000,000	0	200,000	800,000	800,000
Working Capital	5,000,000	0	0	5,000,000	5,000,000
<b>Total</b>	<b><u>54,323,420</u></b>	<b><u>10,041,781</u></b>	<b><u>10,732,976</u></b>	<b><u>53,632,225</u></b>	

\* Interest bearing

**PARKLAND COUNTY**  
**SUMMARY OF INVESTMENTS BY TERM**  
**November 30, 2013**

Purchase Date	Redemption/ Maturity Date	Term	Investment	Broker	Bank	Annual Yield	Closing Balance Carrying Value
25-Sep-2013	24-Dec-2013	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.90%	3,516,225
25-Sep-2013	24-Dec-2013	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.90%	3,516,225
20-Oct-2013	20-Jan-2014	92 Days	Term Deposit	ATB	Prov. Of Alta.	1.90%	4,017,753
23-Oct-2013	21-Jan-2014	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.90%	3,037,479
23-Nov-2013	24-Feb-2014	93 Days	Term Deposit	ATB	Prov. Of Alta.	1.88%	6,126,909
28-Nov-2013	26-Feb-2014	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.88%	4,018,542
28-Nov-2013	26-Feb-2014	90 Days	Term Deposit	Servus Credit Union	Prov. Of Alta.	1.85%	3,011,318
30-Nov-2013	28-Feb-2014	90 Days	Term Deposit	ATB	Prov. Of Alta.	1.88%	5,225,389
<b>TOTAL CASH EQUIVALENTS</b>							<b>32,469,841</b>
3-Jun-2013	2-Dec-2013	182 Days	Term Deposit	Servus Credit Union	Credit Union	1.53%	3,000,000
3-Jun-2013	2-Dec-2013	182 Days	Term Deposit	Servus Credit Union	Credit Union	1.53%	3,000,000
10-Jun-2013	7-Dec-2013	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.53%	5,090,576
10-Jun-2013	9-Dec-2013	182 Days	GIC	Servus Credit Union	Credit Union	1.53%	3,000,000
29-Jul-2013	25-Jan-2014	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.95%	3,599,583
25-Feb-2013	25-Feb-2014	1 Years	GIC	RBC Broker	Royal Bank	1.45%	1,044,058
1-Sep-2013	28-Feb-2014	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.92%	1,003,600
9-Sep-2013	8-Mar-2014	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.92%	1,025,153
8-Mar-2013	10-Mar-2014	1.01 Years	GIC	RBC Broker	Royal Bank	1.45%	3,176,258
18-Sep-2013	17-Mar-2014	180 Days	GIC	Servus Credit Union	Credit Union	2.00%	4,000,000
23-Sep-2013	22-Mar-2014	180 Days	Term Deposit	ATB	Prov. Of Alta.	1.94%	3,011,836
27-Sep-2013	26-Mar-2014	180 Days	GIC	Servus Credit Union	Credit Union	2.00%	1,500,000
3-Oct-2013	1-Apr-2014	180 Days	Term Deposit	Servus Credit Union	Credit Union	2.00%	14,000,000
<b>TOTAL INVESTMENTS - NOTES/DEPOSITS</b>							46,451,064
1-Nov-2012	2-Dec-2024	12.09 Years	Cpn Note	Wood Gundy	Province of Ontario	3.81%	693,067
<b>TOTAL INVESTMENTS - PROVINCIAL</b>							693,067
25-Apr-2013	25-Apr-2014	1 Years	GIC	RBC Broker	Bank of Nova Scotia	1.35%	2,190,385
15-Sep-2010	2-Apr-2015	4.55 Years	Fixed Floater	Wood Gundy	TD Bank	2.88%	920,171
8-Jun-2011	7-Oct-2015	4.33 Years	GTD Investment Cert.	Wood Gundy	Nat'l Bank of Canada	3.48%	198,128
2-Aug-2011	8-Jul-2016	4.94 Years	Cpn Note	Wood Gundy	Bank of Montreal	3.35%	1,077,689
30-Jan-2012	8-Jul-2016	4.44 Years	Cpn Note	Wood Gundy	Bank of Montreal	2.91%	804,749
25-Jun-2012	14-Dec-2016	4.47 Years	Callable Bond	Wood Gundy	TD Bank	2.68%	486,109
13-Jun-2011	18-Dec-2017	6.52 Years	Callable Bond	Wood Gundy	TD Bank	3.59%	760,369
30-Jan-2012	18-Dec-2017	5.89 Years	Callable Bond	Wood Gundy	TD Bank	3.09%	731,328
28-Jun-2013	29-Dec-2018	5.51 Years	Fixed/Floating Sub Deb	Wood Gundy	TD Bank	2.78%	942,080
29-Aug-2013	31-Dec-2018	5.34 Years	Bank Note	Wood Gundy	Bank of Montreal	2.88%	1,169,805
25-Jan-2013	30-Jun-2019	6.43 Years	Callable Bond	Wood Gundy	CIBC	3.28%	1,570,748
1-Apr-2013	30-Jun-2019	6.25 Years	Callable Bond	Wood Gundy	CIBC	2.93%	775,439
28-Jun-2013	18-Oct-2019	6.31 Years	Fixed/Floating Sub Deb	Wood Gundy	Bank of Nova Scotia	3.21%	977,539
31-Oct-2013	18-Oct-2019	5.97 Years	Residual Bond	Wood Gundy	Bank of Nova Scotia	2.63%	2,220,034
<b>TOTAL INVESTMENTS - OTHER</b>							14,824,572
<b>TOTAL INVESTMENTS</b>							<b>61,968,703</b>
10-Jun-2013	9-Dec-2013	182 Days	GIC	Servus Credit Union	Credit Union	1.53%	2,000,000
<b>TOTAL MUNICIPAL PARK RESERVE TERM DEPOSIT</b>							<b>2,000,000</b>
<b>SUMMARY OF INVESTMENTS</b>							<b>96,438,544</b>

PARKLAND COUNTY

CONTINGENCY FUNDS  
As at November 30, 2013

<u>ITEM DESCRIPTION</u>	<u>DEPT.</u>	<u>DATE APPR.</u>	<u>RES. NO.</u>	<u>G.L. CODE</u>	<u>\$ AMOUNT</u>	<u>\$ Y.T.D.</u>	<u>\$ BALANCE REMAINING</u>
<b>GENERAL</b>							
1 Opening balance					150,000		150,000
2 Alberta special Olympics Summer Games Sponsorship	Parks, Recreation and Culture	March 12, 2013	RFD 13-040	5743	5,000	5,000	145,000
3 Entwistle Sewage Lift Station Upgrade	Engineering	May 14, 2013	RFD 13-068	16000	37,769	42,769	107,231
4 Stony Plain District Rural Crime Watch Funding	Parks, Recreation and Culture	July 9, 2013	RFD 13-115	5743	3,500	46,269	103,731
5 Commemorative Art Piece Purchase	Parks, Recreation and Culture	September 24, 2013	RFD 13-165	4744	17,200	63,469	86,531