

**PARKLAND COUNTY**  
**Summary of All Units**  
**Statement of Operations by Object Summary**

For the Twelve Months Ending Wednesday, December 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
<b>Revenues</b>					
Taxation - Municipal Requirement	79,026,900	79,026,900	78,975,200	51,700	100%
Special and Other Taxes	1,566,100	1,566,100	1,591,300	(25,200)	102%
User Fees and Sales	11,654,600	11,654,600	12,648,500	(993,900)	109%
Penalties	1,066,900	1,066,900	1,149,000	(82,100)	108%
Investment Income	3,115,300	3,115,300	6,720,600	(3,605,300)	216%
Government Transfers - Operating	5,578,700	6,256,700	11,760,500	(5,503,800)	188%
Licenses and Permits	1,243,000	1,243,000	1,067,400	175,600	86%
Other Revenue - Operating	693,600	830,500	1,526,400	(695,900)	184%
<b>Total Revenues</b>	<b>103,945,100</b>	<b>104,760,000</b>	<b>115,438,900</b>	<b>(10,678,900)</b>	<b>110%</b>
<b>Expenses</b>					
Salaries, Wages and Employee Benefits	40,864,600	40,864,600	40,908,000	(43,400)	100%
Contracted and General Services	23,800,900	24,633,000	21,467,900	3,165,100	87%
Materials, Goods, Supplies and Utilities	9,553,700	9,643,900	8,766,800	877,100	91%
Bank Charges & Interest on Long Term Debt	2,076,700	2,076,700	1,627,700	449,000	78%
Transfers to Government, Agencies and Organization	8,548,800	8,559,800	13,286,700	(4,726,900)	155%
Purchases from Other Government	6,205,100	6,205,100	5,885,100	320,000	95%
Other Expenses - Operating	587,000	174,600	9,700	164,900	6%
<b>Total Expenses</b>	<b>91,636,800</b>	<b>92,157,700</b>	<b>91,951,900</b>	<b>205,800</b>	<b>100%</b>
<b>Surplus (Deficit) before Other</b>	<b>12,308,300</b>	<b>12,602,300</b>	<b>23,487,000</b>	<b>(10,884,700)</b>	
<b>Other</b>					
Contributed Tangible Capital Assets	33,968,400	33,968,400	550,700	33,417,700	2%
Government Transfers - Capital	32,928,800	32,709,500	13,407,400	19,302,100	41%
Developer and Customer Contributions - Capital	-	-	2,096,600	(2,096,600)	-
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	(202,300)	361,400	(127%)
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(19,708,100)	(1,516,600)	93%
Asset Retirement Obligation Accretion Expense	-	-	(71,500)	71,500	-
Restructuring	-	-	-	-	-
Other Revenue - Capital	120,700	120,700	12,900	107,800	11%
<b>Total Other</b>	<b>45,952,300</b>	<b>45,733,000</b>	<b>(3,914,300)</b>	<b>49,647,300</b>	
	58,260,600	58,335,300	19,572,700	38,762,600	

**PARKLAND COUNTY**  
**Summary of All Departments**  
**Statement of Operations by Object Base**

For the Twelve Months Ending Wednesday, December 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
<b>Operating Revenues</b>					
Municipal Requirement Taxation	79,026,900	79,026,900	78,975,200	51,700	100%
Special and Other Taxes	1,566,100	1,566,100	1,591,300	(25,200)	102%
User Fees and Sales	11,652,100	11,652,100	12,647,000	(994,900)	109%
Penalties	1,066,900	1,066,900	1,149,000	(82,100)	108%
Investment Income	3,115,300	3,115,300	6,720,600	(3,605,300)	216%
Government Transfers - Operating	4,032,900	4,032,900	3,751,000	281,900	93%
Licenses and Permits	1,243,000	1,243,000	1,067,400	175,600	86%
Other Revenue - Operating	611,400	611,400	1,016,200	(404,800)	166%
<b>Total Revenues</b>	<b>102,314,600</b>	<b>102,314,600</b>	<b>106,917,700</b>	<b>(4,603,100)</b>	<b>104%</b>
<b>Operating Expenditures</b>					
Salaries, Wages and Employee Benefits	40,549,100	40,549,100	40,358,200	190,900	100%
Contracted and General Services	17,186,000	17,182,100	15,554,500	1,627,600	91%
Materials, Goods, Supplies and Utilities	7,974,200	7,974,200	7,602,100	372,100	95%
Interest on Long Term Debt, Bank Charges and Transfers	2,076,700	2,076,700	1,625,700	451,000	78%
Transfers to Government, Agencies and Organization	8,448,300	8,459,300	7,935,200	524,100	94%
Purchase from Other Government	6,205,100	6,205,100	5,885,100	320,000	95%
Other Expenses - Operating	587,000	174,600	9,700	164,900	6%
<b>Total Expenditures</b>	<b>83,026,400</b>	<b>82,621,100</b>	<b>78,970,500</b>	<b>3,650,600</b>	<b>96%</b>
<b>Surplus (Deficit) before Other</b>	<b>19,288,200</b>	<b>19,693,500</b>	<b>27,947,200</b>	<b>(8,253,700)</b>	
<b>Other</b>					
Gain/(Loss) on Disposal of Tangible Capital Assets	159,100	159,100	(202,300)	361,400	(127%)
Amortization of Tangible Capital Assets	(21,224,700)	(21,224,700)	(19,708,100)	(1,516,600)	93%
Asset Retirement Obligation Accretion Expense	-	-	(71,500)	71,500	-
<b>Total Other</b>	<b>(21,065,600)</b>	<b>(21,065,600)</b>	<b>(19,981,900)</b>	<b>(1,083,700)</b>	
<b>Annual Surplus</b>	<b>(1,777,400)</b>	<b>(1,372,100)</b>	<b>7,965,300</b>	<b>(9,337,400)</b>	

**PARKLAND COUNTY**  
**Statement of Financial Position**  
As at December 31, 2025

	2025 December	2024 December
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents (Note 1)	33,194,600	15,435,700
Accounts Receivable (Note 2)	25,014,300	28,982,600
Debt Charges Recoverable (Note 3)	5,076,900	5,195,200
Investments (Note 4)	157,882,300	160,223,200
Property Held for Resale	540,000	560,800
	<b>221,708,100</b>	<b>210,397,500</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities (Note 5)	11,727,400	14,529,200
Deposit Liabilities	3,103,600	2,605,200
Employee Benefits and Other Liabilities	3,861,500	3,157,400
Deferred Revenue	20,960,800	22,898,500
Long-term Debt (Note 6)	48,964,600	44,988,100
Asset Retirement Obligations (Note 7)	5,531,600	5,524,100
Environmental Liability	2,648,200	3,144,300
	<b>96,797,700</b>	<b>96,846,800</b>
<b>Net Financial Assets</b>	<b>124,910,400</b>	<b>113,550,700</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 8)	589,564,300	581,049,400
Consumable Inventories (Note 9)	10,325,200	10,599,200
Prepaid Expenses	2,058,100	2,086,000
	<b>601,947,600</b>	<b>593,734,600</b>
<b>Accumulated Surplus (Note 10)</b>	<b>726,858,000</b>	<b>707,285,300</b>

**PARKLAND COUNTY**  
**Notes to the Financial Statements**  
As of Wednesday, December 31, 2025

	Year to Date 2025 December	Year to Date 2024 December
	\$	\$
<b>1. Cash and Cash Equivalents</b>		
Cash	16,270,500	10,417,900
Cash Equivalents	16,924,100	5,017,800
	<b>33,194,600</b>	<b>15,435,700</b>

Cash equivalents include investments that have effective interest rates of 2.65% to 3.32% (December 2024 – 3.65% - 3.75%) that are liquid in less than three months.

**2. Accounts Receivable**

Municipal Taxes - Current	2,933,500	2,920,200
Municipal Taxes - Arrears	1,989,900	1,833,800
Requisition Underlevy	23,800	75,000
Government Transfers Receivable	10,850,200	15,345,900
Local Improvement Receivable	95,600	148,700
Accrued Interest Receivable	6,470,600	5,779,300
Trade and Other	2,650,700	2,879,700
	<b>25,014,300</b>	<b>28,982,600</b>

**3. Debt Charges Recoverable**

The County has borrowed and loaned funds to the Meridian Housing Foundation ("MHF") in accordance with section 264 of the Municipal Government Act. The financial arrangements are authorized by County bylaws and have the same general repayment terms as the respective debt with interest accrued on outstanding amounts. MHF has the right to requisition taxpayers for their annual shares of the debt recovery payments. As of December 31, 2025, the MHF is in compliance with the terms of the financial arrangement.

	Year to Date 2025 December	Year to Date 2024 December
	\$	\$
<b>4. Investments</b>		
Cash Invested	700	51,900
Notes and Deposits	10,238,900	100
Bank and Callable Bonds	91,538,900	90,966,100
Principal Protected Notes	45,900,600	43,696,600
Guaranteed Investment Certificates	10,000,000	25,305,300
Membership/Shares	203,200	203,200
	<b>157,882,300</b>	<b>160,223,200</b>

Investments have effective interest rates of 1.80% to 5.30% (December 2024 – 1.80% - 6.09%) while the growth index deposits have variable interest and are linked to the performance of an equity market index with maturity dates between April 2029 to December 2035 (December 2024 - April 2031 to August 2034).

#### 5. Accounts Payable and Accrued Liabilities

Trade Payables and Accrued Liabilities	5,421,500	7,392,300
Other Government Payable	3,728,100	882,700
Holdbacks Payable	1,629,400	1,903,900
Other Payable	897,200	4,295,400
Accrued Interest on Long-term Debt	51,200	54,900
	<b>11,727,400</b>	<b>14,529,200</b>

#### 6. Long-term Debt

Long Term Debt - User Pay	34,947,900	35,613,300
Long Term Debt - Tax Supported	-	-
Interim Infrastructure Loan Facility	14,016,700	9,374,800
	<b>48,964,600</b>	<b>44,988,100</b>

Debenture debt is repayable to Alberta Treasury Board and Finance. The debentures have been issued on the credit and security of the County at large. It is payable and due over various periods up to the year 2047 with effective interest rates ranging from 2.08% to 4.88% (December 2024 - 2.08% to 4.88%).

The County entered into an infrastructure loan facility agreement with Servus Credit Union for a term of 20 years, bearing interest at 3.95% based on the Credit Union's prime rate less 0.5% (2024 – 4.95%). The loan can be paid in full prior to maturity and is provided on the faith and credit of the County.

Year to Date 2025 December	Year to Date 2024 December
\$	\$

### 7. Asset Retirement Obligations

Buildings	468,300	458,100
Land Improvements	2,239,300	2,303,400
Engineered Structures	2,824,000	2,762,600
	<b>5,531,600</b>	<b>5,524,100</b>

### 8. Tangible Capital Assets

Buildings	53,124,800	52,205,500
Land	166,329,000	166,330,500
Land Improvements	11,978,100	10,288,900
Engineered Structures	320,917,300	305,166,100
Machinery and Equipment	16,308,900	15,961,200
Vehicles	13,212,500	11,717,800
Construction in Progress	7,693,700	19,379,400
	<b>589,564,300</b>	<b>581,049,400</b>

### 9. Consumable Inventories

Gravel - Pit Run	8,602,000	8,825,500
Gravel - Crushed	1,271,900	1,308,000
Gas, Oil, and Parts	222,000	199,000
Other	229,300	266,700
	<b>10,325,200</b>	<b>10,599,200</b>

### 10. Accumulated Surplus

Restricted Surplus	174,143,600	167,942,700
Invested in Tangible Capital Assets	540,145,000	535,732,400
Unrestricted Surplus	3,610,200	3,610,200
Total Surplus/(Deficit)	19,572,700	19,070,700
Transfer (to)/from Restricted Surplus and Invested in Tangible Capital Assets	(10,613,500)	(19,070,700)
	<b>726,858,000</b>	<b>707,285,300</b>

	Year to Date 2025 December \$	Year to Date 2024 December \$
<b>10. Accumulated Surplus (cont.)</b>		
<b>Restricted Surplus</b>		
<b>Asset Management</b>		
<b>Future Specified Needs</b>		
Future Capital	8,041,500	8,385,700
Lifecycle Plans	26,966,900	25,864,400
Water and Wastewater	6,756,800	6,823,100
	<b>41,765,200</b>	<b>41,073,200</b>
<b>Future Unspecified Needs</b>		
County Facilities	11,923,500	12,515,600
Environmental	4,835,000	4,217,600
Information Technology	3,432,800	2,578,700
Recreation Facilities	9,412,300	7,637,800
	<b>29,603,600</b>	<b>26,949,700</b>
<b>Risk Mitigation</b>		
Extreme Events	9,905,500	9,734,800
Long Term Sustainability	54,558,600	53,330,600
	<b>64,464,100</b>	<b>63,065,400</b>
<b>Externally Restricted</b>		
Municipal Park	1,608,100	1,169,700
	<b>1,608,100</b>	<b>1,169,700</b>
<b>Other</b>		
Benefit Premium Stabilization	469,500	494,500
Business Attraction	11,096,100	10,189,100
Future Operating	10,735,300	9,853,900
Developer Recoveries	14,401,700	15,147,200
	<b>36,702,600</b>	<b>35,684,700</b>
<b>Total Restricted Surplus</b>	<b>174,143,600</b>	<b>167,942,700</b>
<b>Invested in Tangible Capital Assets</b>		
Tangible Capital Assets	589,564,300	581,049,400
Long-term Debt	(48,964,600)	(44,988,100)
Debt Charges Recoverable	5,076,900	5,195,200
Asset Retirement Obligations	(5,531,600)	(5,524,100)
<b>Total Invested in Tangible Capital Assets</b>	<b>540,145,000</b>	<b>535,732,400</b>

**PARKLAND COUNTY**  
**Statement of Changes in Net Financial Assets**

As of Wednesday, December 31, 2025

	<b>2025</b>	2024
	<b>December</b>	December
	\$	\$
<b>Annual Surplus</b>	<b>19,572,700</b>	<b>19,070,700</b>
Acquisition of Tangible Capital Assets	(29,231,100)	(32,786,500)
Contributed Tangible Capital Assets	(550,700)	(124,200)
Proceeds on Disposals of Tangible Capital Assets	1,356,500	338,700
Amortization of Tangible Capital Assets	19,708,100	20,010,300
Gain on Asset Retirement Obligations Settlement	-	40,900
Loss on Disposal of Tangible Capital Assets	202,300	559,300
	<b>(8,514,900)</b>	<b>(11,961,500)</b>
Change in Consumable Inventories	274,000	608,000
Change in Prepaid Expenses	27,900	(152,600)
	<b>301,900</b>	<b>455,400</b>
<b>Change in Net Financial Assets</b>	<b>11,359,700</b>	<b>7,564,600</b>
<b>Net Financial Assets, Beginning of Period</b>	<b>113,550,700</b>	<b>105,986,100</b>
<b>Net Financial Assets, End of Period</b>	<b>124,910,400</b>	<b>113,550,700</b>

**PARKLAND COUNTY**  
**Operating Project Expenditure by Department**

For the Twelve Months Ending Wednesday, December 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
<b>COUNCIL</b>					
<b>CHIEF ADMINISTRATION OFFICE</b>					
Executive Administration	-	74,300	34,600	39,700	47%
	-	<b>74,300</b>	<b>34,600</b>	<b>39,700</b>	<b>47%</b>
<b>CORPORATE SERVICES</b>					
Finance	117,900	117,900	84,700	33,200	72%
Technology & Digital Services	2,939,600	2,992,200	1,904,000	1,088,200	64%
General Municipal Operations	-	-	22,800	(22,800)	-
Communications & Customer Services	157,600	197,800	28,300	169,500	14%
Strategic Growth	1,038,800	1,223,800	2,990,100	(1,766,300)	244%
Governance & Engaement	432,600	432,600	125,400	307,200	29%
	4,686,500	4,964,300	5,155,300	(191,000)	104%
<b>COMMUNITY &amp; DEVELOPMENT SERVICES</b>					
Community Services	295,500	497,400	256,000	241,400	51%
Fire Services	304,200	454,200	561,100	(106,900)	124%
Enforcement Services	15,000	33,300	18,200	15,100	55%
Planning & Development	612,300	682,300	215,800	466,500	32%
	1,227,000	1,667,200	1,051,100	616,100	63%
<b>OPERATIONS SERVICES</b>					
Public Works	863,600	892,600	667,500	225,100	75%
Road Maintenance & Drainage	150,000	150,000	-	150,000	-
Engineering Services	759,600	759,600	5,620,000	(4,860,400)	740%
Agricultural & Environment Services	1,720,700	1,825,700	949,100	876,600	52%
	3,493,900	3,627,900	7,236,600	(3,608,700)	199%
<b>TOTAL EXPENDITURE</b>	<b>9,407,400</b>	<b>10,333,700</b>	<b>13,477,600</b>	<b>(3,143,900)</b>	<b>130%</b>

**PARKLAND COUNTY**  
**Capital Projects Expenditure by Departments**

For the Twelve Months Ending Wednesday, December 31, 2025

	2025 Original Budget	2025 Amended Budget	2025 Actuals	Amended Budget (Over)/Under	Amended Budget Spent
	\$	\$	\$	\$	%
<b>COUNCIL</b>					
<b>CHIEF ADMINISTRATION OFFICE</b>					
<b>CORPORATE SERVICES</b>					
Technology & Digital Services	1,950,000	1,950,000	492,000	1,458,000	25%
General Municipal Operations	500,000	385,000	28,100	356,900	7%
Strategic Growth	11,035,900	12,610,200	1,419,300	11,190,900	11%
	13,485,900	14,945,200	1,939,400	13,005,800	13%
<b>COMMUNITY &amp; DEVELOPMENT SERVICES</b>					
Community Services	1,138,500	1,683,500	758,000	925,500	45%
Fire Services	2,557,300	3,354,000	1,618,200	1,735,800	48%
Enforcement Services	165,000	165,000	65,800	99,200	40%
Planning & Development	140,000	140,000	-	140,000	-
	4,000,800	5,342,500	2,442,000	2,900,500	46%
<b>OPERATIONS SERVICES</b>					
Public Works	12,199,700	12,944,400	6,737,400	6,207,000	52%
Road Maintenance & Drainage	31,900	31,900	-	31,900	-
Engineering Services	65,765,000	71,390,000	17,903,400	53,486,600	25%
Agriculture and Environment Services	858,200	858,200	759,600	98,600	89%
	78,854,800	85,224,500	25,400,400	59,824,100	30%
<b>TOTAL EXPENDITURE</b>	<b>96,341,500</b>	<b>105,512,200</b>	<b>29,781,800</b>	<b>75,730,400</b>	<b>28%</b>