

**PARKLAND COUNTY
BYLAW 2017-10**

**BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2017 TAXATION YEAR**

WHEREAS Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures at the Council meeting in April 2017;

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Parkland County for a total of \$140,671,200;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$86,013,800;

WHEREAS \$54,657,400 is to be raised by general municipal taxation;

WHEREAS the estimated costs of the Tri-Municipal Family Leisure Corporation are \$1,129,300;

WHEREAS the estimated costs of the Capital Region Board are \$100,000;

WHEREAS the requisitions are:

Seniors Foundations	\$	600,264
Alberta School Foundation Fund		
Residential/Farmland	\$	14,040,421
Non-residential		7,901,107
Machinery and Equipment		0
Power Generation		0
Total	\$	21,941,528
Evergreen CSRD #2		
Residential/Farmland	\$	1,133,472
Non-residential		1,003,022
Machinery and Equipment		0
Total	\$	2,136,494
St. Thomas Aquinas RCSR #38		
Residential/Farmland	\$	7,091
Non-residential		1,124
Machinery and Equipment		0
Total	\$	8,215

WHEREAS Parkland County Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, c.M-26, RSA, 2000; and

WHEREAS the assessed value of all property in Parkland County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 6,052,317,310
Non-residential	\$ 3,904,714,010
Farmland	\$ 42,667,260
Machinery and Equipment	\$ 245,107,490
TOTAL	\$ 10,244,806,070

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$22,964,308	\$6,052,317,310	0.0037943
Non-Residential	\$29,631,177	3,904,714,010	0.0075886
Farmland	\$161,892	42,667,260	0.0037943
Machinery and Equipment	\$1,860,023	245,107,490	0.0075886
Total	\$54,617,400	\$10,244,806,070	
Tri-Municipal Family Leisure Corporation			
Residential	\$475,107	\$6,052,317,310	0.0000785
Non-Residential	\$612,387	3,904,714,010	0.0001569
Farmland	\$3,349	42,667,260	0.0000785
Machinery & Equipment	\$38,457	245,107,490	0.0001569
Total	\$1,129,300	\$10,244,806,070	
Capital Region Board			
Residential	\$42,366	\$6,052,317,310	0.0000070
Non-Residential	\$53,928	3,904,714,010	0.0000139
Farmland	\$299	42,667,260	0.0000070
Machinery & Equipment	\$3,407	245,107,490	0.0000139
Total	\$100,000	\$10,244,806,070	
Seniors Foundations			
Residential/Farmland	\$361,342	\$6,093,100,820	0.0000593
Non-Residential	\$231,526	\$3,904,079,460	0.0000593
Machinery and Equipment	\$14,536	\$245,107,490	0.0000593
Residential Exempt	Exempt	\$1,883,750	
Non- Residential Exempt	Exempt	634,550	
	\$607,404	\$10,244,806,070	
Alberta School Foundation Fund			
Residential/Farmland	\$14,040,421	\$5,635,319,621	0.0024915
Non-Residential	\$7,919,208	2,190,222,171	0.0036157
Machinery and Equipment	Exempt	232,684,785	
Power Generation	Exempt	1,435,503,740	
Residential Exempt	Exempt	1,883,750	
Non- Residential Exempt	Exempt	634,550	
Total	\$21,959,629	\$9,496,248,617	
Evergreen CSRD #2			
Residential/Farmland	\$1,133,473	\$454,935,104	0.0024915
Non-Residential	\$1,005,319	\$278,042,109	0.0036157
Machinery and Equipment	Exempt	12,422,705	
Total	\$2,138,792	\$745,399,918	
St. Thomas Aquinas RCSR D #38			
Residential/Farmland	\$7,091	\$2,846,095	0.0024915
Non-Residential	\$1,126	311,440	0.0036157
Total	\$8,217	\$3,157,535	

*The above amounts include 2016 under levies and do not include minimum tax revenues.

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.
3. This bylaw shall take effect on the date of the third and final reading, and signing thereof.

READ A FIRST TIME this 25th day of April, 2017.

READ A SECOND TIME this 25th day of April, 2017.

READ A THIRD TIME and finally passed this 25th day of April, 2017.

Mayor

Chief Administrative Officer