

PARKLAND COUNTY
Economic Diversification
Department Net Cost Summary

	2017 Budget	2018 Budget	2018 Increase/ (Decrease)	2018 Change	
	\$	\$	\$	%	
Operating					
Taxation	-	-	-	-	
User Fees and Sale of Goods and Services	-	-	-	-	
Government Transfers	-	-	-	-	
Investment Income	-	-	-	-	
Licenses and Permits	-	-	-	-	
Penalties	-	-	-	-	
Other Revenue - Operating	75,000	-	(75,000)	(100%)	A
Gain on Disposal of Tangible Capital Assets	-	-	-	-	
Transfers from Restricted Surplus	447,000	215,000	(232,000)	(52%)	B
Proceeds From Long-Term Debt	-	-	-	-	
Total Revenues	522,000	215,000	(307,000)	(59%)	
Salaries, Wages and Employee Benefits	654,500	579,200	(75,300)	(12%)	C
Contracted and General Services	767,900	318,200	(449,700)	(59%)	D
Materials, Goods, Supplies and Utilities	24,400	21,400	(3,000)	(12%)	
Interest on Long Term Debt	-	-	-	-	
Bank Charges	-	-	-	-	
Transfers to Governments, Agencies & Organizations	4,500	4,500	-	-	
Purchases from Other Governments	-	-	-	-	
Amortization of Tangible Capital Assets	1,700	1,700	-	-	
Loss on Disposal of Tangible Capital Assets	-	-	-	-	
Other Expenses - Operating	-	-	-	-	
Debt Payments	-	-	-	-	
Transfers to Restricted Surplus	-	-	-	-	
Total Expenses	1,453,000	925,000	(528,000)	(36%)	
Operating Surplus/(Shortfall)	931,000	710,000	(221,000)	(24%)	
Add/Subtract					
Amortization	1,700	1,700	-	-	
Proceeds on Sale of Tangible Capital Assets	-	-	-	-	
Gain on Disposal of Tangible Capital Assets	-	-	-	-	
Loss on Disposal of Tangible Capital Assets	-	-	-	-	
Operating Impact on Taxation	929,300	708,300	(221,000)	(24%)	
Capital					
Government Transfers	-	-	-	-	
Transfer from Restricted Surplus	354,300	-	(354,300)	(100%)	E
Other Capital Revenue	-	-	-	-	
Proceeds from Long-Term Debt	-	-	-	-	
Total Revenues	354,300	-	(354,300)	(100%)	
Capital Purchases	354,300	-	(354,300)	(100%)	E
Capital Purchases with Debt	-	-	-	-	
Contributed Assets	-	-	-	-	
Total Expenses	354,300	-	(354,300)	(100%)	
Capital Surplus/(Shortfall)	-	-	-	-	
Overall Impact on Taxation	929,300	708,300	(221,000)	(24%)	

- A. Future of Coal Study partner funding was budgeted for completion in 2017 (-\$75,000)
- B.
 - i. The following projects were budgeted for completion in 2017:
 - Parkland County tourism Geo Tour (-\$12,000)
 - Strategic Economic Evaluation (-\$70,000)
 - Business Incubator (-\$213,500)
 - Future of Coal Study (-\$25,000)
 - Agri-Business Cluster Opportunity Assessment (-\$50,000)
 - ii. Business Initiative - Economic Diversification Marketing (\$150,000)
- C. Marketing Specialist position reclassification to Communication Services (-\$88,400)
- D.
 - i. The following projects were budgeted for completion in 2017:
 - Business Incubator (-\$225,200)
 - Agri-Business Cluster Opportunity Assessment (-\$50,000)
 - Future of Coal Study (-\$100,000)
 - Strategic Economic Devaluation (-\$70,000)
 - Event Attraction Program (-\$25,000)
- E. Business Initiative - Economic Diversification Marketing (\$150,000)
- F. Various Budget Cuts
- E.
 - i. Entwistle Land Acquisition for business development was acquired in 2017 (-\$294,200)
 - ii. Acheson Zone 1 Sign expected to be installed and completed in 2017 (-\$60,100)