

PARKLAND COUNTY

2019 Interim Operating and Capital Budget

	2018 Budget	2019 Budget	2019 Increase/ (Decrease)	2019 Change
	\$	\$	\$	%
Operating				
Special Taxes	1,418,900	1,637,600	218,700	15.4%
User Fees and Sale of Goods and Services	10,188,600	8,863,300	(1,325,300)	(13.0%)
Government Transfers	8,189,900	2,581,900	(5,608,000)	(68.5%)
Investment Income	1,760,000	1,751,400	(8,600)	(0.5%)
Licenses and Permits	1,833,600	1,487,400	(346,200)	(18.9%)
Penalties	1,218,700	1,301,600	82,900	6.8%
Other Revenue - Operating	756,700	392,600	(364,100)	(48.1%)
Gain on Disposal of Tangible Capital Assets	30,300	47,000	16,700	55.1%
Transfers from Restricted Surplus	10,371,500	5,126,100	(5,245,400)	(50.6%)
Proceeds From Long-Term Debt	-	-	-	-
Total Revenues	35,768,200	23,188,900	(12,579,300)	(35.2%)
Salaries, Wages and Employee Benefits	35,402,500	36,128,700	726,200	2.1%
Contracted and General Services	19,929,800	13,108,700	(6,821,100)	(34.2%)
Materials, Goods, Supplies and Utilities	8,814,600	7,472,400	(1,342,200)	(15.2%)
Interest on Long Term Debt	866,700	1,478,300	611,600	70.6%
Bank Charges	38,300	39,300	1,000	2.6%
Transfers to Governments, Agencies & Organizations	8,662,300	3,671,400	(4,990,900)	(57.6%)
Purchases from Other Governments	3,724,700	3,885,400	160,700	4.3%
Amortization of Tangible Capital Assets	16,674,000	16,674,000	-	-
Loss on Disposal of Tangible Capital Assets	272,300	302,900	30,600	11.2%
Other Expenses - Operating	302,000	285,000	(17,000)	(5.6%)
Debenture Payments	1,860,200	1,898,100	37,900	2.0%
Transfers to Restricted Surplus	14,141,200	15,040,500	899,300	6.4%
Total Expenses	110,688,600	99,984,700	(10,703,900)	(9.7%)
Operating Surplus/(Shortfall)	(74,920,400)	(76,795,800)	(1,875,400)	2.5%
Add/(Subtract)				
Amortization	16,674,000	16,674,000	-	-
Proceeds on Sale of Tangible Capital Assets	478,600	249,900	(228,700)	(47.8%)
Gain on Disposal of Tangible Capital Assets	(31,100)	(47,000)	(15,900)	51.1%
Loss on Disposal of Tangible Capital Assets	272,300	302,900	30,600	11.2%
Operating Impact on Taxation	(57,526,600)	(59,616,000)	(2,089,400)	3.6%
Capital				
Government Transfers	19,898,500	7,790,000	(12,108,500)	(60.9%)
Transfer from Restricted Surplus	8,876,800	12,607,500	3,730,700	42.0%
Other Capital Revenue	6,521,700	6,845,200	323,500	5.0%
Proceeds from Long-Term Debt	11,684,700	11,750,000	65,300	0.6%
Total Revenues	46,981,700	38,992,700	(7,989,000)	(17.0%)
Capital Purchases	29,538,800	21,503,500	(8,035,300)	(27.2%)
Capital Purchases with Debt	11,684,700	11,750,000	65,300	0.6%
Contributed Assets	6,520,200	6,520,200	-	-
Total Expenses	47,743,700	39,773,700	(7,970,000)	(16.7%)
Capital Surplus/(Shortfall) & Impact on Taxation	(762,000)	(781,000)	(19,000)	2.5%
Overall Impact on Taxation	(58,288,600)	(60,397,000)	(2,108,400)	3.6%