

**PARKLAND COUNTY**  
**Program Summary by Division**  
**As at September 30, 2019**

	<b>Budget</b>	<b>Actual</b>	<b>Budget Surplus/ (Deficit)</b>	<b>Budget Spent</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>
<b>Council</b>	<b>967,800</b>	<b>651,693</b>	<b>316,107</b>	<b>67%</b>
<b>Agriculture, Community &amp; Protective Services</b>				
Agricultural Services	1,508,800	1,107,180	401,620	73%
Community Sustainability Services	664,500	453,554	210,946	68%
Communications Services	539,300	372,179	167,121	69%
Connected Communities	861,200	600,536	260,664	70%
Emergency Communications Centre	(179,800)	(350,070)	170,270	195%
Enforcement Services	1,944,200	1,362,117	582,083	70%
Fire Services	6,216,550	4,036,759	2,179,791	65%
Parks, Recreation & Culture Services	4,892,000	3,744,215	1,147,785	77%
	<b>16,446,750</b>	<b>11,326,469</b>	<b>5,120,281</b>	<b>69%</b>
<b>Chief Administrative Office</b>				
Executive Administration	2,097,300	1,342,618	754,682	64%
Economic Diversification	700,800	441,732	259,068	63%
Employee Services	2,220,500	1,655,536	564,964	75%
Legal Services	603,400	457,359	146,041	76%
	<b>5,622,000</b>	<b>3,897,245</b>	<b>1,724,755</b>	<b>69%</b>
<b>Chief Financial Office</b>	<b>7,259,400</b>	<b>3,162,450</b>	<b>4,096,950</b>	<b>44%</b>
<b>Corporate Services</b>				
Customer Services	678,600	447,429	231,171	66%
Information Services	3,805,700	2,679,534	1,126,166	70%
Legislative Services	1,008,700	697,771	310,929	69%
Procurement Services	423,500	290,089	133,411	68%
Strategic Planning & Intergovernmental Affairs	366,400	251,630	114,770	69%
	<b>6,282,900</b>	<b>4,366,452</b>	<b>1,916,448</b>	<b>69%</b>
<b>Operations Services</b>				
Drainage, Utilities & Aggregate Resources	2,310,500	1,906,427	404,073	83%
Engineering Services	2,359,500	1,603,611	755,889	68%
Facility Maintenance Services	2,892,900	2,081,157	811,743	72%
Fleet Management Services	(26,400)	(6,495)	(19,905)	25%
Planning & Development Services	1,815,800	1,395,901	419,899	77%
Road Maintenance Services	10,652,300	7,932,372	2,719,929	74%
Solid Waste Services	1,930,500	1,450,930	479,570	75%
Water & Wastewater Services	10,000	12,101	(2,101)	121%
	<b>21,945,100</b>	<b>16,376,005</b>	<b>5,569,095</b>	<b>75%</b>
<b>Strategic Initiatives</b>				
Emergency Management	9,000	42,745	(33,745)	475%
PMO - Grants & Miscellaneous	-	37	(37)	-
PMO - Major Capital Projects	5,000	31	4,969	1%
PMO - UNITE and IT Major Projects	200,000	150,000	50,000	75%
	<b>214,000</b>	<b>192,813</b>	<b>21,187</b>	<b>90%</b>
<b>Impact on Taxation</b>	<b>58,737,950</b>	<b>39,973,128</b>	<b>18,764,822</b>	<b>68%</b>

**PARKLAND COUNTY**  
**Operating Project Expenditures by Division**  
**As at September 30, 2019**

	<b>2019 Budget</b>	<b>2019 Actuals</b>	<b>Budget (Over)/Under</b>	<b>Budget Spent</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>
<b>Council</b>	-	-	-	-
<b>Agriculture, Community &amp; Protective Services</b>				
Agricultural Services	2,700	2,560	140	95%
Communications Services	-	-	-	-
Community Sustainability	419,000	29,752	389,248	7%
Connected Communities	144,500	125,534	18,966	87%
Emergency Communications Centre	231,300	17,863	213,437	8%
Enforcement Services	-	-	-	-
Fire Services	5,300	17,348	(12,048)	327%
Parks, Recreation & Culture Services	334,800	229,159	105,641	68%
	<b>1,137,600</b>	<b>422,217</b>	<b>715,383</b>	<b>37%</b>
<b>Chief Administration Office</b>				
Economic Diversification	114,800	577	114,223	1%
Executive Administration	-	-	-	-
Employee Services	140,900	66,987	73,913	48%
Legal Services	-	-	-	-
	<b>255,700</b>	<b>67,564</b>	<b>188,136</b>	<b>26%</b>
<b>Chief Financial Office</b>	<b>723,700</b>	<b>131,157</b>	<b>592,543</b>	<b>18%</b>
<b>Corporate Services</b>				
Customer Services	148,300	83,987	64,313	57%
Elections	-	-	-	-
Information Services	-	92,174	(92,174)	-
Legislative Services	-	-	-	-
Procurement Services	-	-	-	-
Records Management & FOIP	30,000	21,400	8,600	71%
Strategic Planning & Intergovernmental Affairs	110,500	71,110	39,390	64%
	<b>288,800</b>	<b>268,671</b>	<b>20,129</b>	<b>93%</b>
<b>Operations Services</b>				
Drainage, Utilities & Aggregate Resources	226,900	72,405	154,495	32%
Engineering Services	1,237,300	330,843	906,457	27%
Facility Maintenance	83,000	9,061	73,939	11%
Fleet Management Services	-	-	-	-
Planning & Development Services	228,400	95,616	132,784	42%
Road Maintenance Services	-	-	-	-
Solid Waste Services	199,500	40,749	158,751	20%
Water & Wastewater Services	20,000	-	20,000	-
	<b>1,995,100</b>	<b>548,675</b>	<b>1,446,425</b>	<b>28%</b>
<b>Strategic Initiatives</b>				
Emergency Management	39,600	16,951	22,649	43%
PMO - Grants & Miscellaneous	1,161,500	86,411	1,075,089	7%
PMO - Major Capital Projects	95,600	56,502	39,098	59%
PMO - UNITE and IT Major Projects	1,336,800	199,679	1,137,121	15%
	<b>2,633,500</b>	<b>359,543</b>	<b>2,273,957</b>	<b>14%</b>
<b>Total Expenditures</b>	<b>7,034,400</b>	<b>1,797,826</b>	<b>5,236,574</b>	<b>26%</b>

**PARKLAND COUNTY**  
**Capital Project Expenditures by Division**  
**As at September 30, 2019**

	2019 Budget \$	2019 Actuals \$	Budget (Over)/Under \$	Budget Spent %
<b>Council</b>	-	-	-	-
<b>Agriculture, Community &amp; Protective Services</b>				
Agriculture Services	-	-	-	-
Communications Services	-	-	-	-
Community Sustainability	-	-	-	-
Connected Communities	902,800	583,300	319,500	65%
Emergency Communications Services	445,900	-	445,900	-
Enforcement Services	-	-	-	-
Fire Services	690,200	8,332	681,868	1%
Parks, Recreation and Culture	100,000	1,262,303	(1,162,303)	1262%
	<b>2,138,900</b>	<b>1,853,935</b>	<b>284,965</b>	<b>87%</b>
<b>Chief Administrative Office</b>				
Economic Diversification	-	-	-	-
Employee Services	28,700	-	28,700	-
Executive Administration	-	-	-	-
Legal Services	-	-	-	-
	<b>28,700</b>	-	<b>28,700</b>	-
<b>Chief Financial Office</b>	-	-	-	-
<b>Corporate Services</b>				
Customer Service	410,800	387,242	23,558	94%
Elections	-	-	-	-
Information Services	514,200	119,468	394,732	23%
Legislative Services	45,000	41,021	3,979	91%
Procurement Services	-	-	-	-
Strategic Planning & Intergovernmental Affairs	-	(51,110)	51,110	-
	<b>970,000</b>	<b>496,621</b>	<b>473,379</b>	<b>51%</b>
<b>Operations Services</b>				
Facility Maintenance	369,200	(1,760)	370,960	-
Fleet Management Services	4,144,200	669,017	3,475,183	16%
Planning and Development Services	3,646,800	131,733	3,515,067	4%
Road Maintenance Services	-	-	-	-
Solid Waste Services	-	-	-	-
Water and Wastewater Services	1,031,900	194,708	837,192	19%
Engineering Services	16,666,000	3,549,234	13,116,766	21%
Drainage, Utilities and Aggregate	493,900	-	493,900	-
	<b>26,352,000</b>	<b>4,542,932</b>	<b>21,809,068</b>	<b>17%</b>
<b>Strategic Initiatives</b>				
Emergency Management	-	-	-	-
PMO Grants & Miscellaneous	-	-	-	-
PMO Major Capital Projects	13,443,700	1,253,647	12,190,053	9%
PMO UNITE and IT Major Projects	845,000	1,447,247	(602,247)	171%
	<b>14,288,700</b>	<b>2,700,894</b>	<b>11,587,806</b>	<b>19%</b>
<b>Total Expenditures</b>	<b>43,778,300</b>	<b>9,594,382</b>	<b>34,183,918</b>	<b>22%</b>

**Parkland County**  
**Effect on Tax Rate Based on Council Approvals**  
**As at September 30, 2019**

Item Description	Date Approved	RFD Number	Cost			Tax Rate Impact		
			2020	2021	2022	2020	2021	2022
1 Entwistle Pool & Community Hub Operating Costs	May 8, 2018	RFD 18-079/ PRE	\$ 265,000	\$ -	\$ -	0.46%	0.00%	0.00%
2 Fire Hall Debt Payments & Operating Costs	July 10, 2018	RFD 18-129	-	-	850,000	0.00%	0.00%	1.47%
3 Transit - Tax Phase back	May 22, 2018	RFD 18-090	100,000	100,000	-	0.17%	0.17%	0.00%
4 Acheson Infrastructure* Debt Payments (Cash Flow)	January 22, 2019, April 9, 2019	RFD 18-284, 19-065	-	700,000	600,000	0.00%	1.21%	1.03%
5 Wabamun Boat Launch	December 13, 2016	RFD 16-285	-	30,000	-	0.00%	0.05%	0.00%
6 Entwistle Fibre	April 10, 2018	RFD 18-055	200,000	-	-	0.34%	0.00%	0.00%
7 Waste Transfer Station	April 26, 2016	RFD 16-081	-	40,000	-	0.00%	0.07%	0.00%
8 Hamlet Reinvestment Strategy	June 25, 2019	RFD 19- 124	50,000	50,000	50,000	0.09%	0.09%	0.09%
9 Parkland County Library Board Budget	September 10, 2019	RFD 19-164	181,800	-	-	0.31%	0.00%	0.00%
10 Recreation Capital Cost Shares	September 24, 2019	RFD 19 - 175	294,500	-	-	0.51%	0.00%	0.00%
11 Pioneer Museum Budget Request	September 10, 2019	RFD 19 -170	9,000	-	-	0.02%	0.00%	0.00%
12 Stony Plain Heritage Agricultural Society	September 10, 2019	RFD 19 - 171	15,000	-	-	0.03%	0.00%	0.00%
<b>Total</b>			<b>\$ 1,115,300</b>	<b>\$ 920,000</b>	<b>\$ 1,500,000</b>	<b>1.92%</b>	<b>1.59%</b>	<b>2.59%</b>

\*Cash Flow debt payments for 231<sup>st</sup> Street, Acheson Zone 4 Reservoir, Acheson Zone 5 Water Loop, Acheson Zone 1 and 2 Waste Water  
Note: 1% tax rate is approximately \$ 580,000

Parkland County  
Contingency Funds Utilization  
As at September 30, 2019

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Description	Department	CAO Approval	Added/ (Utilized)	Balance Remaining
1 Opening balance from 2019 Budget			\$500,000	\$500,000
2 Recruitment - CFO Division	CFO	2019-06-17	(\$32,500)	\$467,500
3 Musical Ride Clay/Wood Shaving Donation	Parks, Recreation & Culture Services	2019-07-18	(\$5,000)	\$462,500
4 Agriculture Services Open House	Agriculture Services	2019-07-03	(\$2,700)	\$459,800
5 Custer Service Renovation - Furniture, Fixtures, Equipment Purchases	Customer Service	2019-08-08	(\$50,000)	\$409,800
6 Sand & Salt Shed	Strategic Initiatives	2019-09-26	(\$275,000)	\$134,800
7 Sturgeon County Review of the Provincial Government's Blue Ribbon Panel	Strategic Initiatives	2019-09-30	(\$7,500)	\$127,300

**Parkland County**  
**Statement of Financial Position**  
**As at September 30, 2019**

	<b>September 2019</b>	<b>June 2019</b>	<b>Change \$</b>	<b>Change %</b>
<b>Financial Assets</b>				
Cash and Cash Equivalents (Note 1)	43,530,521	53,171,649	(9,641,129)	(18%)
Accounts Receivable (Note 2)	14,168,159	24,559,189	(10,391,030)	(42%)
Investments (Note 3)	120,278,716	118,006,476	2,272,240	2%
Inventories for Resale	1,095	2,775	(1,680)	(61%)
	<u>177,978,491</u>	<u>195,740,089</u>	<u>(17,761,598)</u>	<u>(9%)</u>
<b>Liabilities</b>				
Accounts Payable and Accrued Liabilities (Note 4)	1,920,573	4,055,685	(2,135,111)	(53%)
Deposit Liabilities	4,258,571	4,270,668	(12,097)	-
Employee Benefits and other Liabilities	2,652,234	2,758,397	(106,163)	(4%)
Deferred Revenue	63,497,157	78,024,812	(14,527,655)	(19%)
Long-term Debt (Note 5)	28,749,057	28,911,879	(162,822)	(1%)
Requisitions Payable	8,084,984	14,717,277	(6,632,293)	(45%)
Environmental Liabilities	5,629,719	5,629,719	-	-
	<u>114,792,294</u>	<u>138,368,436</u>	<u>(23,576,141)</u>	<u>(17%)</u>
<b>Net Financial Assets</b>	<b><u>63,186,197</u></b>	<b><u>57,371,654</u></b>	<b><u>5,814,543</u></b>	<b><u>10%</u></b>
<b>Non-Financial Assets</b>				
Tangible Capital Assets (Note 6)	485,626,971	485,643,835	(16,864)	-
Consumable Inventories (Note 7)	9,527,727	10,943,664	(1,415,936)	(13%)
Prepaid Expenses	141,359	426,728	(285,369)	(67%)
	<u>495,296,057</u>	<u>497,014,227</u>	<u>(1,718,169)</u>	<u>-</u>
<b>Accumulated Surplus (Note 8)</b>	<b><u>558,482,254</u></b>	<b><u>554,385,880</u></b>	<b><u>4,096,374</u></b>	<b><u>1%</u></b>

\*Due to timing and reclassifications, prior period comparators may not match what was reported as of June 30, 2019.

**Parkland County**  
**Notes to Financial Statements**  
**As at September 30, 2019**

	<b>September 2019</b>	<b>June 2019</b>
<b>1. Cash and Cash Equivalents</b>		
Cash	14,327,678	53,096,835
Cash Equivalents	29,202,843	74,814
	<u>43,530,521</u>	<u>53,171,649</u>
Cash equivalents include investments that have effective interest rates of 1.6% to 2.15% (June 1.6% to 2.15%) that mature in less than three months.		
<b>2. Accounts Receivable</b>		
Municipal Taxes - current	8,801,553	17,681,353
Municipal Taxes - arrears	1,611,360	2,161,834
Government transfers receivable	363,882	218,995
Local Improvements	902,043	805,004
Accrued interest receivable - investments	978,515	2,462,949
Trade and other	1,510,807	1,229,054
	<u>14,168,159</u>	<u>24,559,189</u>
<b>3. Investments</b>		
Cash Invested	111,597	9,107,916
Notes and Deposits	5,529,080	5,493,034
Bank & Callable Bonds	74,004,729	62,880,216
Principle Protected Notes	25,429,977	25,321,977
Guaranteed Investment Certificates	15,000,000	15,000,000
Membership/Shares	203,334	203,334
	<u>120,278,716</u>	<u>118,006,476</u>
Notes, term deposits and other investments have effective interest rates of 2.03% to 4.86% (June - 2.03% to 4.86%), growth index deposits have variable interest and are linked to the performance of an equity market index with maturity dates between June 2019 to March 2031 (April - March 2020 to August 2028).		
<b>4. Accounts Payable and Accrued Liabilities</b>		
The accounts payable and accrued liabilities is made up of the following:		
Trade Payables and Accrued Liabilities	890,692	2,561,290
Holdbacks	604,138	723,991
Other Payables	25,516	18,871
Other Government Payables	266,561	80,759
Accrued Interest on Long Term Debt	133,666	670,774
	<u>1,920,573</u>	<u>4,055,685</u>

# Parkland County

## Notes to Financial Statements

### As at September 30, 2019

	<b>September 2019</b>	<b>June 2019</b>
<b>5. Long-term Debt</b>		
Long Term Debt - user pay	28,171,005	28,333,827
Long Term Debt - tax supported	578,052	578,052
	<u>28,749,057</u>	<u>28,911,879</u>

Debenture debt is repayable to Alberta Capital Finance Authority. The debentures have been issued on the credit and security of the County at large. It is payable and due over various periods up to the year 2031 with effective interest rates ranging from 2.15% to 6.25% (June - 2.15% to 6.25%).

The County entered into an infrastructure loan facility agreement with Servus Credit Union for a term of 20 years, bearing interest at the Credit Union's prime rate less 0.5%. The loan can be paid in full prior to maturity and is provided on the faith and credit of the County.

#### **6. Tangible Capital Assets**

Buildings	30,561,633	30,935,900
Land	158,716,501	158,716,501
Land Improvements	4,789,933	4,878,693
Engineered Structures	239,697,887	242,572,137
Machinery & Equipment	17,320,865	16,448,519
Vehicles	8,940,182	9,155,838
Construction in Progress	25,599,969	22,936,247
	<u>485,626,971</u>	<u>485,643,835</u>

#### **7. Consumable Inventories**

Gravel - pit run	7,927,921	10,291,922
Gravel - crushed	1,155,575	225,333
Gas, oil and parts	201,825	195,086
Other	242,406	231,323
	<u>9,527,727</u>	<u>10,943,664</u>



**Parkland County**  
**Notes to Financial Statements**  
**As at September 30, 2019**

	<b>September 2019</b>	<b>June 2019</b>
<b>8. Accumulated Surplus</b>		
Restricted Surplus	95,884,742	94,436,217
Invested in Tangible Capital Assets	456,877,914	456,731,956
Unrestricted Surplus	893,309	893,309
Current Year Surplus/(Deficit)	4,826,289	2,324,398
	<u>558,482,254</u>	<u>554,385,880</u>
<b>Restricted Surplus</b>		
<b>Asset Management</b>		
<b>Future Specified Needs</b>		
Future Capital	696,020	925,158
Granular Aggregates	367,592	389,477
Lifecycle Plans	16,669,366	16,493,136
Water and Wastewater	6,714,831	6,609,040
<b>Future Unspecified Needs</b>		
County Facilities	6,098,783	5,458,308
Environmental	637,393	636,568
Future Transportation	2,254,107	2,227,776
Hamlet Sustainability	709,226	704,435
Information Technology	288,597	279,847
Overland Drainage	506,690	506,690
Recreation Facilities	4,572,298	4,675,063
Waste Management	11,790,223	11,726,908
	<u>51,305,127</u>	<u>50,632,406</u>
<b>Risk Mitigation</b>		
Extremes Events	7,691,317	7,691,716
Long Term Sustainability	21,681,140	20,156,259
	<u>29,372,457</u>	<u>27,847,975</u>
<b>Externally Restricted</b>		
Development Charges	124,311	130,182
Community Development	374,999	374,999
Municipal Park	5,401,758	5,428,180
	<u>5,901,068</u>	<u>5,933,361</u>
<b>Other</b>		
Benefit Premium Stabilization	269,127	269,127
Business Attraction	2,430,039	2,331,621
Future Operating	6,502,167	7,259,090
Local Improvements	104,757	162,637
	<u>9,306,090</u>	<u>10,022,475</u>
Total Restricted Surplus	<u>95,884,742</u>	<u>94,436,217</u>
<b>Invested in Tangible Capital Assets</b>		
Tangible Capital Assets	485,626,971	485,643,835
Long-term debt	(28,749,057)	(28,911,879)
Long-term debt not yet invested in tangible capital assets	-	-
	<u>456,877,914</u>	<u>456,731,956</u>

\*Due to timing and reclassifications, comparators may not match what was reported as of June 30, 2019.

# PARKLAND COUNTY

## Statement of Operations

### As at September 30, 2019

	2019 Budget \$	2019 Actuals \$	Budget (Over)/Under \$	Budget Spent %
<b>Operating Revenues</b>				
Taxation	61,617,750	45,824,059	15,793,691	74%
Special Taxes	1,637,600	576,576	1,061,024	35%
User Fees and Sale of Goods and Services	8,805,100	6,115,232	2,689,868	69%
Government Transfers	2,381,900	1,696,574	685,326	71%
Investment Income	1,751,400	3,157,948	(1,406,548)	180%
Licenses and Permits	1,487,400	1,063,362	424,038	71%
Penalties	1,301,600	1,246,735	54,865	96%
Other Revenue - Operating	392,600	291,294	101,306	74%
Gain on Disposal of Tangible Capital Assets	47,000	14,458	32,542	31%
Transfers from Restricted Surplus	5,116,000	920,969	4,195,031	18%
<b>Total Revenues</b>	<b>84,538,350</b>	<b>60,907,207</b>	<b>23,631,143</b>	<b>72%</b>
<b>Operating Expenditures</b>				
Salaries, Wages and Employee Benefits	35,641,700	24,351,596	11,290,104	68%
Contracted and General Services	11,374,100	7,119,306	4,254,794	63%
Materials, Goods, Supplies and Utilities	7,510,100	5,346,161	2,163,939	71%
Interest on Long Term Debt	1,478,300	617,942	860,358	42%
Bank Charges	39,300	25,361	13,939	65%
Transfers to Governments, Agencies & Organizations	5,219,800	3,110,171	2,109,629	60%
Purchases from Other Governments	3,885,400	2,638,029	1,247,371	68%
Amortization of Tangible Capital Assets	17,094,600	13,071,724	4,022,876	76%
Loss on Disposal of Tangible Capital Assets	302,900	18,139	284,761	6%
Other Expenses - Operating	(63,650)	(134,754)	71,104	212%
Debt Service Payments	1,898,100	731,091	1,167,009	39%
Transfers to Restricted Surplus	14,878,300	11,259,212	3,619,088	76%
<b>Total Expenditures</b>	<b>99,258,950</b>	<b>68,153,978</b>	<b>31,104,972</b>	<b>69%</b>
<b>Operating Surplus/(Shortfall)</b>	<b>(14,720,600)</b>	<b>(7,246,771)</b>	<b>(7,473,829)</b>	<b>49%</b>
<b>Add/(Subtract)</b>				
Amortization	17,094,600	13,071,724	4,022,876	76%
Proceeds on Sale of Tangible Capital Assets	249,900	22,298	227,602	9%
Gain on Disposal of Tangible Capital Assets	(47,000)	(14,458)	(32,542)	31%
Loss on Disposal of Tangible Capital Assets	302,900	18,139	284,761	6%
<b>Operating Impact on Taxation</b>	<b>2,879,800</b>	<b>5,850,932</b>	<b>(2,971,132)</b>	<b>203%</b>
<b>Operating Projects Revenue</b>				
Government Transfers	1,220,700	182,536	1,038,164	15%
Other Revenue - Operating	204,000	132,950	71,050	65%
Transfers from Restricted Surplus	3,820,300	856,972	2,963,328	22%
<b>Operating Projects Revenues</b>	<b>5,245,000</b>	<b>1,172,458</b>	<b>4,072,542</b>	<b>22%</b>
<b>Operating Project Expenditures</b>				
Salaries, Wages and Employee Benefits	658,700	148,238	510,462	23%
Contracted and General Services	6,145,200	1,443,848	4,701,352	23%
Materials, Goods, Supplies and Utilities	230,500	205,741	24,759	89%
<b>Operating Projects - Expenditures</b>	<b>7,034,400</b>	<b>1,797,827</b>	<b>5,236,573</b>	<b>26%</b>
<b>Operating Projects Surplus/(Shortfall)</b>	<b>(1,789,400)</b>	<b>(625,369)</b>	<b>(1,164,031)</b>	<b>35%</b>

**PARKLAND COUNTY**  
**Statement of Operations**  
**As at September 30, 2019**

	<u>2019 Budget</u> \$	<u>2019 Actuals</u> \$	<u>Budget (Over)/Under</u> \$	<u>Budget Spent</u> %
<b>Capital Revenue</b>				
Government Transfers	10,838,100	4,495,307	6,342,793	41%
Transfer from Restricted Surplus	14,552,200	3,373,382	11,178,818	23%
Other Capital Revenue	6,845,200	1,326,421	5,518,779	19%
Proceeds from Long-Term Debt	10,452,400	-	10,452,400	-
<b>Total Revenues</b>	<b>42,687,900</b>	<b>9,195,110</b>	<b>33,492,790</b>	<b>22%</b>
<b>Capital Expenditures</b>				
Capital Purchases	26,805,700	8,394,383	18,411,317	31%
Capital Purchases with Debt	10,452,400	-	10,452,400	-
Contributed Assets	6,520,200	1,200,000	5,320,200	18%
<b>Total Expenditures</b>	<b>43,778,300</b>	<b>9,594,383</b>	<b>34,183,917</b>	<b>22%</b>
<b>Capital Surplus/(Shortfall) &amp; Impact on Taxation</b>	<b>(1,090,400)</b>	<b>(399,273)</b>	<b>(691,127)</b>	<b>37%</b>
<b>Surplus/(Shortfall)</b>	<b>-</b>	<b>4,826,289</b>	<b>(4,826,289)</b>	<b>-</b>