

PARKLAND COUNTY
Program Summary by Division
As at June 30, 2020

	Budget	Actual	Budget Surplus/ (Deficit)	Budget Spent
	\$	\$	\$	%
Council	1,038,850	397,145	641,705	38%
Agriculture, Community & Protective Services				
Agricultural Services	2,084,800	715,362	1,369,438	34%
Communications Services	446,600	206,600	240,000	46%
Emergency Communications Centre	(619,300)	(412,774)	(206,526)	67%
Emergency Management	39,600	124,855	(85,255)	315%
Enforcement Services	2,245,600	758,034	1,487,566	34%
Fire Services	6,258,600	2,694,353	3,564,247	43%
Parks, Recreation & Culture Services	5,496,300	2,727,915	2,768,385	50%
	15,952,200	6,814,345	9,137,855	43%
Chief Administrative Office				
Executive Administration	1,342,100	700,381	641,719	52%
Economic Diversification	739,600	316,816	422,784	43%
Employee Services	1,697,400	615,395	1,082,005	36%
	3,779,100	1,632,592	2,146,508	43%
Corporate and Shared Services				
Chief Financial Office	8,384,600	2,869,961	5,514,639	34%
Information Services	4,291,400	2,049,181	2,242,219	48%
Legal Services	274,800	254,831	19,969	93%
Procurement Services	265,300	113,909	151,391	43%
Records Management/FOIP	40,800	10,920	29,880	27%
Strategic Services	2,175,000	1,105,041	1,069,959	51%
	15,431,900	6,403,843	9,028,057	41%
Operations Services				
Drainage & Aggregate Resources	3,230,500	1,554,146	1,676,354	48%
Engineering Services	4,531,000	1,634,473	2,896,527	36%
Facility Services	2,664,000	1,473,435	1,190,565	55%
Fleet Services	-	248,327	(248,327)	-
Planning & Development Services	1,766,600	1,119,689	646,911	63%
Road Maintenance Services	10,445,100	5,395,904	5,049,196	52%
Solid Waste Services	2,019,800	619,489	1,400,311	31%
Water & Wastewater Services	10,000	-	10,000	-
	24,667,000	12,045,463	12,621,537	49%
Strategic Initiatives				
Connected Communities	288,700	99,802	188,898	35%
Grants & Corporate Projects	7,300	-	7,300	-
Major Capital Projects	4,900	-	4,900	-
UNITE and IT Major Projects	217,400	105,436	111,964	48%
	518,300	205,238	313,062	40%
Impact on Taxation	61,387,350	27,498,626	33,888,724	45%

PARKLAND COUNTY
Operating Project Expenditures by Division
As at June 30, 2020

	2020 Budget	2020 Actuals	Budget (Over)/Under	Budget Spent
	\$	\$	\$	%
Council	-	-	-	-
Agriculture, Community & Protective Services				
Agricultural Services	235,200	15,073	220,127	6%
Communications Services	4,500	-	4,500	-
Emergency Communications Centre	37,800	10,458	27,342	28%
Emergency Management	-	-	-	-
Enforcement Services	34,900	36,291	(1,391)	104%
Fire Services	53,900	-	53,900	-
Parks, Recreation & Culture Services	10,000	-	10,000	-
	376,300	61,822	314,478	16%
Chief Administration Office				
Economic Diversification	10,000	-	10,000	-
Executive Administration	-	-	-	-
Employee Services	138,900	-	138,900	-
	148,900	-	148,900	-
Corporate and Shared Services				
Chief Financial Office	177,000	34,738	142,262	20%
Information Services	394,300	6,546	387,754	2%
Legal Services	-	-	-	-
Procurement Services	-	-	-	-
Records Management & FOIP	60,000	18,000	42,000	30%
Strategic Services	35,600	13,240	22,360	37%
	666,900	72,524	594,376	11%
Operations Services				
Drainage & Aggregate Resources	235,000	-	235,000	-
Engineering Services	933,400	159,620	773,780	17%
Facility Maintenance	433,700	45,393	388,307	10%
Fleet Services	-	-	-	-
Planning & Development Services	76,000	(437)	76,437	(1%)
Road Maintenance Services	-	-	-	-
Solid Waste Services	65,000	-	65,000	-
Water & Wastewater Services	14,000	6,024	7,976	43%
	1,757,100	210,600	1,546,500	12%
Strategic Initiatives				
Connected Communities	-	-	-	-
Grants & Corporate Projects	4,630,400	1,068,949	3,561,451	23%
Major Capital Projects	520,000	36,576	483,424	7%
UNITE and IT Major Projects	700,800	139,490	561,310	20%
	5,851,200	1,245,015	4,606,185	21%
Total Expenditures	8,800,400	1,589,961	7,210,439	18%

PARKLAND COUNTY
Capital Project Expenditures by Division
As at June 30, 2020

	2020 Budget	2020 Actuals	Budget (Over)/Under	Budget Spent
	\$	\$	\$	%
Council	-	-	-	-
Agriculture, Community & Protective Services				
Agriculture Services	-	-	-	-
Communications Services	-	-	-	-
Emergency Communications Services	535,400	240,131	295,269	45%
Emergency Management	-	-	-	-
Enforcement Services	256,700	87,452	169,248	34%
Fire Services	124,200	31,018	93,182	25%
Parks, Recreation and Culture	106,600	28,697	77,903	27%
	1,022,900	387,298	635,602	38%
Chief Administrative Office				
Economic Diversification	-	-	-	-
Employee Services	-	-	-	-
Executive Administration	-	-	-	-
	-	-	-	-
Corporate and Shared Services				
Chief Financial Office	971,900	-	971,900	-
Information Services	339,200	161,822	177,378	48%
Legal Services	-	-	-	-
Procurement Services	-	-	-	-
Records Management/FOIP	-	-	-	-
Strategic Services	28,100	2,100	26,000	7%
	1,339,200	163,922	1,175,278	12%
Operations Services				
Drainage and Aggregate	432,200	169,260	262,940	39%
Engineering Services	18,980,700	3,270,205	15,710,495	17%
Facility Maintenance	57,200	4,934	52,266	9%
Fleet Management Services	5,486,415	3,051,812	2,434,603	56%
Planning and Development Services	-	-	-	-
Road Maintenance Services	-	-	-	-
Solid Waste Services	-	-	-	-
Water and Wastewater Services	124,600	222,317	(97,717)	178%
	25,081,115	6,718,528	18,362,587	27%
Strategic Initiatives				
Connected Communities	16,400	-	16,400	-
Grants & Corporate Projects	-	-	-	-
Major Capital Projects	15,105,904	5,078,849	10,027,055	34%
UNITE and IT Major Projects	1,874,300	240,881	1,633,419	13%
	16,996,604	5,319,730	11,676,874	31%
Total Expenditures	44,439,819	12,589,478	31,850,341	28%

PARKLAND COUNTY
Effect on Tax Rate Based on Current Year Council Approvals
As at June 30, 2020

Item	Description	Date Approved	RFD Number	Cost			Tax Rate Impact		
				2021	2022	2023	2021	2022	2023
	Total			\$ -	\$ -	\$ -	- %	- %	- %

Note: 1% tax rate is approximately \$ 650,000

PARKLAND COUNTY
Statement of Financial Position 2020
As at June 30, 2020

	June 2020	March 2020	Change	Change
	\$	\$	\$	%
Financial Assets				
Cash and Cash Equivalents (Note 1)	31,895,164	9,898,076	21,997,088	222%
Accounts Receivable (Note 2)	54,958,982	18,954,369	36,004,613	190%
Investments (Note 3)	117,622,471	128,355,577	(10,733,106)	(8%)
Inventories for Resale	390	405	(15)	(4%)
	<u>204,477,007</u>	<u>157,208,427</u>	<u>47,268,580</u>	<u>30%</u>
Liabilities				
Accounts Payable and Accrued Liabilities (Note 4)	1,918,603	3,302,873	(1,384,270)	(42%)
Deposit Liabilities	5,549,716	6,618,745	(1,069,029)	(16%)
Employee Benefits and other Liabilities	2,291,324	2,556,078	(264,754)	(10%)
Deferred Revenue	82,292,135	49,037,195	33,254,940	68%
Long-term Debt (Note 5)	29,950,061	29,264,152	685,909	2%
Requisitions Payable	14,156,292	(7,171,068)	21,327,360	(297%)
Environmental Liabilities	5,749,946	5,749,946	-	-
	<u>141,908,077</u>	<u>89,357,921</u>	<u>52,550,156</u>	<u>59%</u>
Net Financial Assets	<u>62,568,930</u>	<u>67,850,506</u>	<u>(5,281,576)</u>	<u>(8%)</u>
Non-Financial Assets				
Tangible Capital Assets (Note 6)	500,438,681	493,247,604	7,191,077	1%
Consumable Inventories (Note 7)	10,865,438	9,096,567	1,768,871	19%
Prepaid Expenses	517,851	854,389	(336,538)	(39%)
	<u>511,821,970</u>	<u>503,198,560</u>	<u>8,623,410</u>	<u>2%</u>
Accumulated Surplus (Note 8)	<u>574,390,900</u>	<u>571,049,066</u>	<u>3,341,834</u>	<u>1%</u>

PARKLAND COUNTY
Notes to Financial Statements 2020
As at June 30, 2020

	June 2020	March 2020
	\$	\$
1. Cash and Cash Equivalents		
Cash	26,720,140	9,654,150
Cash Equivalents	5,175,024	243,926
	<u>31,895,164</u>	<u>9,898,076</u>
Cash equivalents include investments that have effective interest rates of 0.30% to 1.00% (March 2020 - 0.96% to 2.10%) that are liquid in less than three months.		
2. Accounts Receivable		
Municipal Taxes - current	47,529,455	9,863,335
Municipal Taxes - arrears	2,898,402	3,528,821
Government transfers receivable	116,856	744,680
Local Improvements	690,234	911,528
Accrued interest receivable - investments	1,213,636	1,433,655
Trade and other	2,510,399	2,472,350
	<u>54,958,982</u>	<u>18,954,369</u>
3. Investments		
Cash Invested	180,279	3,045,091
Notes and Deposits	6,035,731	12,019,208
Bank & Callable Bonds	79,691,787	81,576,444
Principle Protected Notes	16,511,500	16,511,500
Guaranteed Investment Certificates	15,000,000	15,000,000
Membership/Shares	203,174	203,334
	<u>117,622,471</u>	<u>128,355,577</u>
Investments have effective interest rates of 1.00% to 3.10% (March 2020 - 2.46% to 3.10%) while the growth index deposits have variable interest and are linked to the performance of an equity market index with maturity dates between July 2029 to February 2030 (July 2029 to August 2029). The carrying amounts exclude accrued interest receivable in the amount of \$1,464,861 (March 2020 - \$599,159) which has been included in accounts receivable.		
4. Accounts Payable and Accrued Liabilities		
The accounts payable and accrued liabilities is made up of the following:		
Trade Payables and Accrued Liabilities	455,599	2,309,850
Holdbacks	1,189,255	960,380
Other Payables	45,571	(88,408)
Other Government Payables	173,794	20,380
Accrued Interest on Long Term Debt	54,384	100,671
	<u>1,918,603</u>	<u>3,302,873</u>

PARKLAND COUNTY
Notes to Financial Statements 2020
As at June 30, 2020

	June 2020	March 2020
	\$	\$
5. Long-term Debt		
Long Term Debt - user pay	29,553,804	28,867,895
Long Term Debt - tax supported	396,257	396,257
	<u>29,950,061</u>	<u>29,264,152</u>
<p>Debenture debt is repayable to Alberta Capital Finance Authority. The debentures have been issued on the credit and security of the County at large. It is payable and due over various periods up to the year 2031 with effective interest rates ranging from 2.15% to 6.25% (June - 2.15% to 6.25%).</p> <p>The County entered into an infrastructure loan facility agreement with Servus Credit Union for a term of 20 years, bearing interest at the Credit Union's prime rate less 0.5%. The loan can be paid in full prior to maturity and is provided on the faith and credit of the County.</p>		
6. Tangible Capital Assets		
Buildings	30,465,727	30,694,735
Land	159,641,338	159,548,673
Land Improvements	4,575,706	4,662,999
Engineered Structures	257,232,079	259,405,970
Machinery & Equipment	17,659,548	17,687,250
Vehicles	8,544,128	8,856,072
Construction in Progress	22,320,155	12,391,905
	<u>500,438,681</u>	<u>493,247,604</u>
7. Consumable Inventories		
Gravel - pit run	9,487,434	7,984,633
Gravel - crushed	970,279	689,051
Gas, oil and parts	198,320	209,819
Other	209,405	213,064
	<u>10,865,438</u>	<u>9,096,567</u>

PARKLAND COUNTY
Notes to Financial Statements 2020
As at June 30, 2020

	June 2020	March 2020
	\$	\$
8. Accumulated Surplus		
Restricted Surplus	98,099,103	102,956,412
Invested in Tangible Capital Assets	470,488,620	463,983,452
Unrestricted Surplus	893,309	893,309
Current Year Surplus/(Deficit)	4,909,868	3,215,893
	<u>574,390,900</u>	<u>571,049,066</u>
Restricted Surplus		
Asset Management		
Future Specified Needs		
Future Capital	2,083,257	2,152,468
Granular Aggregates	617,795	509,475
Lifecycle Plans	15,065,699	16,910,142
Water and Wastewater	6,966,979	7,200,305
Future Unspecified Needs		
County Facilities	7,295,581	7,336,860
Environmental	336,471	336,471
Future Transportation	2,343,690	2,315,829
Hamlet Sustainability	102,541	110,429
Information Technology	314,847	306,097
Overland Drainage	506,690	506,690
Recreation Facilities	4,508,327	5,492,251
Waste Management	11,063,519	11,946,895
	<u>51,205,396</u>	<u>55,123,912</u>
Risk Mitigation		
Extreme Events	7,971,400	7,721,400
Long Term Sustainability	25,171,397	24,019,310
	<u>33,142,797</u>	<u>31,740,710</u>
Externally Restricted		
Development Charges	106,477	112,775
Community Development	374,999	374,999
Municipal Park	3,659,749	5,538,015
	<u>4,141,225</u>	<u>6,025,789</u>
Other		
Benefit Premium Stabilization	391,525	419,127
Business Attraction	2,259,719	2,300,448
Future Operating	6,869,693	7,257,678
Local Improvements	88,748	88,748
	<u>9,609,685</u>	<u>10,066,001</u>
Total Restricted Surplus	<u>98,099,103</u>	<u>102,956,412</u>
Invested in Tangible Capital Assets		
Tangible Capital Assets	500,438,681	493,247,604
Long-term debt	(29,950,061)	(29,264,152)
Long-term debt not yet invested in tangible capital assets	-	-
	<u>470,488,620</u>	<u>463,983,452</u>

*Due to timing and reclassifications, comparators may not match what was reported as of March 31, 2020.

PARKLAND COUNTY
Statement of Operations
As at June 30, 2020

	2020 Budget	2020 Actuals	Budget (Over)/Under	Budget Spent
	\$	\$	\$	%
Operating Revenues				
Taxation	63,520,950	32,768,833	30,752,117	52%
Special Taxes	1,637,600	322,670	1,314,930	20%
User Fees and Sale of Goods and Services	7,559,510	3,426,523	4,132,987	45%
Government Transfers	2,645,000	839,895	1,805,105	32%
Transfers from Local Board and Agencies	10,200	3,271	6,929	32%
Investment Income	1,971,400	1,975,265	(3,865)	100%
Licenses and Permits	1,354,000	297,573	1,056,427	22%
Penalties	1,332,400	766,394	566,006	58%
Other Revenue - Operating	1,730,400	127,246	1,603,154	7%
Gain on Disposal of Tangible Capital Assets	6,800	56,674	(49,874)	833%
Transfers from Restricted Surplus	759,864	229,482	530,382	30%
Total Revenues	82,528,124	40,813,826	41,714,298	49%
Operating Expenditures				
Salaries, Wages and Employee Benefits	32,843,800	15,248,030	17,595,770	46%
Contracted and General Services	14,120,150	4,959,218	9,160,932	35%
Materials, Goods, Supplies and Utilities	6,924,400	3,211,120	3,713,280	46%
Interest on Long Term Debt	843,500	392,868	450,632	47%
Bank Charges	39,300	16,127	23,173	41%
Transfers to Governments, Agencies & Organizations	5,238,464	2,560,449	2,678,015	49%
Purchases from Other Governments	3,464,480	1,636,345	1,828,135	47%
Amortization of Tangible Capital Assets	17,392,000	8,291,714	9,100,286	48%
Loss on Disposal of Tangible Capital Assets	626,300	60,913	565,387	10%
Other Expenses - Operating	179,300	(90,216)	269,516	(50%)
Debt Service Payments	2,311,900	582,975	1,728,925	25%
Transfers to Restricted Surplus	15,243,830	7,165,671	8,078,159	47%
Total Expenditures	99,227,424	44,035,214	55,192,210	44%
Operating Surplus/(Shortfall)	(16,699,300)	(3,221,388)	(13,477,912)	19%
Add/(Subtract)				
Amortization	17,392,000	8,291,714	9,100,286	48%
Proceeds on Sale of Tangible Capital Assets	821,400	195,638	625,762	24%
Gain on Disposal of Tangible Capital Assets	(6,800)	(56,674)	49,874	833%
Loss on Disposal of Tangible Capital Assets	626,300	60,913	565,387	10%
Operating Impact on Taxation	2,133,600	5,270,203	(3,136,603)	247%
Operating Projects Revenue				
Government Transfers	2,854,900	714,952	2,139,948	25%
Other Revenue - Operating	468,200	-	468,200	-
Transfers from Restricted Surplus	4,073,700	626,403	3,447,297	15%
Operating Projects Revenues	7,396,800	1,341,355	6,055,445	18%
Operating Project Expenditures				
Salaries, Wages and Employee Benefits	-	3,266	(3,266)	-
Contracted and General Services	7,888,100	1,480,807	6,407,293	19%
Materials, Goods, Supplies and Utilities	902,300	105,888	796,412	12%
Transfers to Governments, Agencies & Organizations	10,000	-	10,000	-
Operating Projects - Expenditures	8,800,400	1,589,961	7,210,439	18%
Operating Projects Surplus/(Shortfall)	(1,403,600)	(248,606)	(1,154,994)	18%

PARKLAND COUNTY
Statement of Operations
As at June 30, 2020

	2020 Budget	2020 Actuals	Budget (Over)/Under	Budget Spent
	\$	\$	\$	%
Capital Revenue				
Taxation	-	-	-	-
Government Transfers	8,229,200	1,527,179	6,702,021	19%
Transfer from Restricted Surplus	24,508,919	8,635,560	15,873,359	35%
Other Capital Revenue	3,769,600	1,168,206	2,601,394	31%
Proceeds from Long-Term Debt	7,202,100	1,146,804	6,055,296	16%
Total Revenues	43,709,819	12,477,749	31,232,070	29%
Capital Expenditures				
Capital Purchases	33,704,819	10,511,325	23,193,494	31%
Capital Purchases with Debt	7,202,100	1,134,947	6,067,153	16%
Contributed Assets	3,532,900	943,206	2,589,694	27%
Total Expenditures	44,439,819	12,589,478	31,850,341	28%
Capital Surplus/(Shortfall) & Impact on Taxation	(730,000)	(111,729)	(618,271)	15%
Surplus/(Shortfall)	-	4,909,868	(4,909,868)	-