

2021 Budget



TransAlta
Tri Leisure Centre

2021 Budget Overview

- ∞ **TLC PEAK Priorities**
- ∞ **2021 Key Objectives**
- ∞ **Cost Recovery**
- ∞ **Detailed Budget**
 - ∞ **Revenues**
 - ∞ **Expenses**
- ∞ **Breakdown of Municipal Contribution**
 - ∞ **Operating**
 - ∞ **Capital**
 - ∞ **Infrastructure**
- ∞ **Summary**



PEAK PRIORITIES

Personnel

Engaging Stakeholders

Asset Management

Key Service Levels

2021 Objectives



Employee Engagement, Safety, Development and Recognition

- COR Certification
- Employee Development Plan evaluation/revisions
- Internal Staff Satisfaction Survey
- Develop internal customer experience training



Customer Experience & Stakeholder Engagement

- Facility User Satisfaction Survey
- Expand and enhance customer experience with upgraded software



Building Enhancements & Upgrades

- Arena chiller replacement
- Fitness equipment lifecycle replacements
- Children and Youth Services Desk Reno

Cost Recovery

2021 – 74.48%

YEAR	BUDGETED COST RECOVERY	ACTUAL COST RECOVERY
2017	81.58%	81.69%
2018	80.65%	81.18%
2019	78.73%	77.95%
2020	77.87%	
2021	74.48%	



Operating Overview

- Revenues - \$5,525,403
- Operating Expense (less depreciation) - \$7,419,040

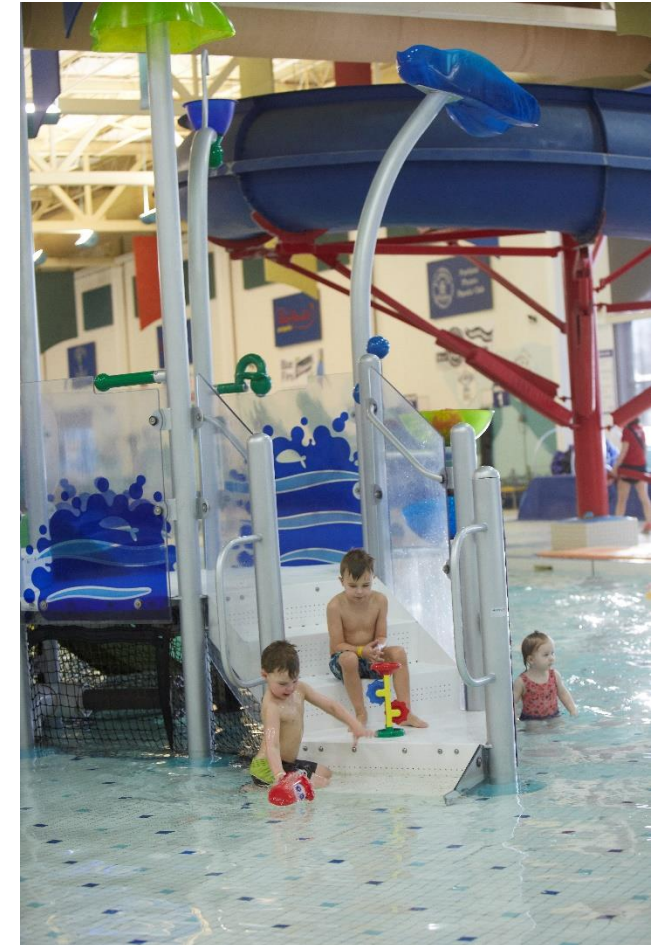
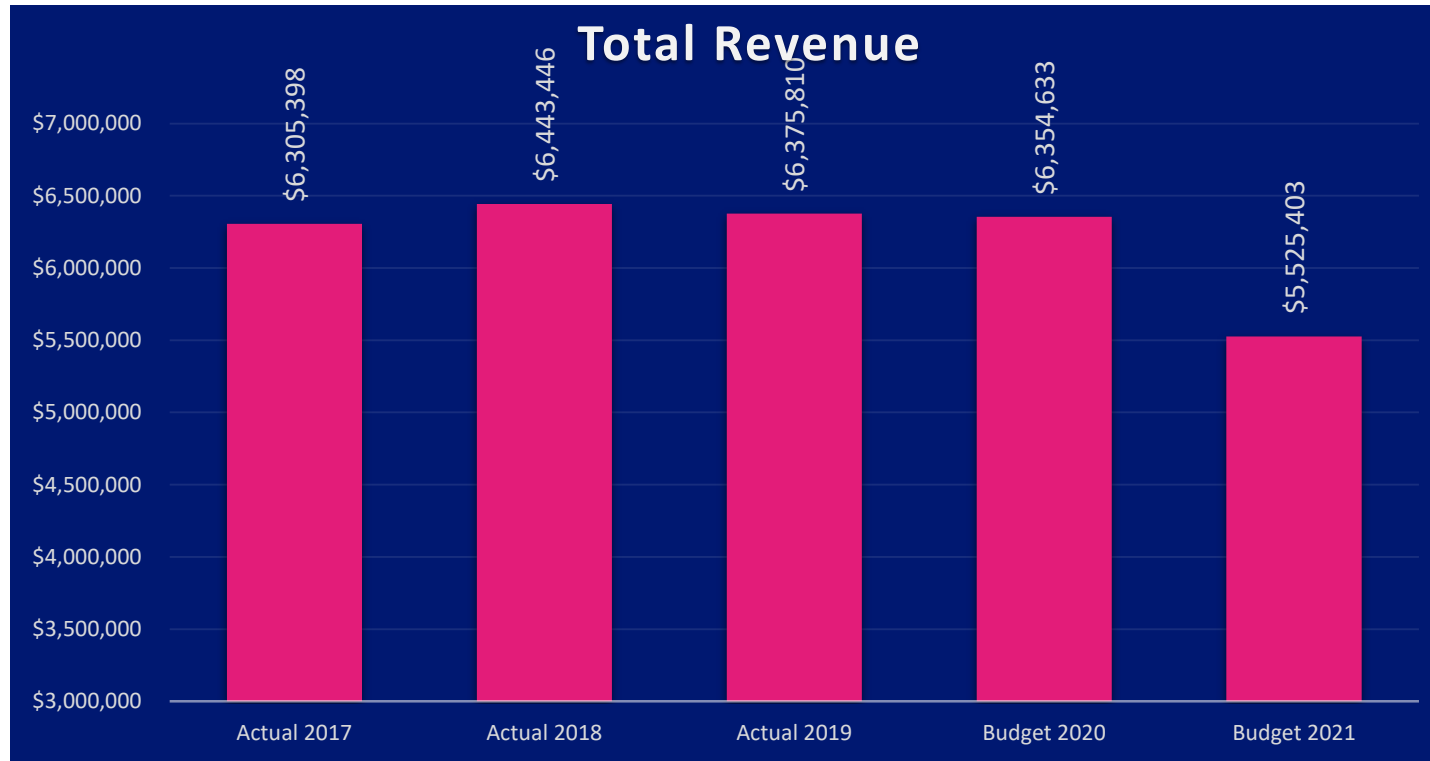
Operational Cost Recovery – 74.48%

2021 Revenues

Earned Revenues	Approved 2020 Budget	Draft 2021 Budget
Memberships, Passes and Admissions	2,983,047	2,533,000
Programs and Services	1,198,361	1,016,715
Facility Rentals and Events	1,219,312	1,101,300
Administration (miscellaneous)	953,913	874,388
Total Revenues (excluding municipal operating contribution)	6,354,633	5,525,403

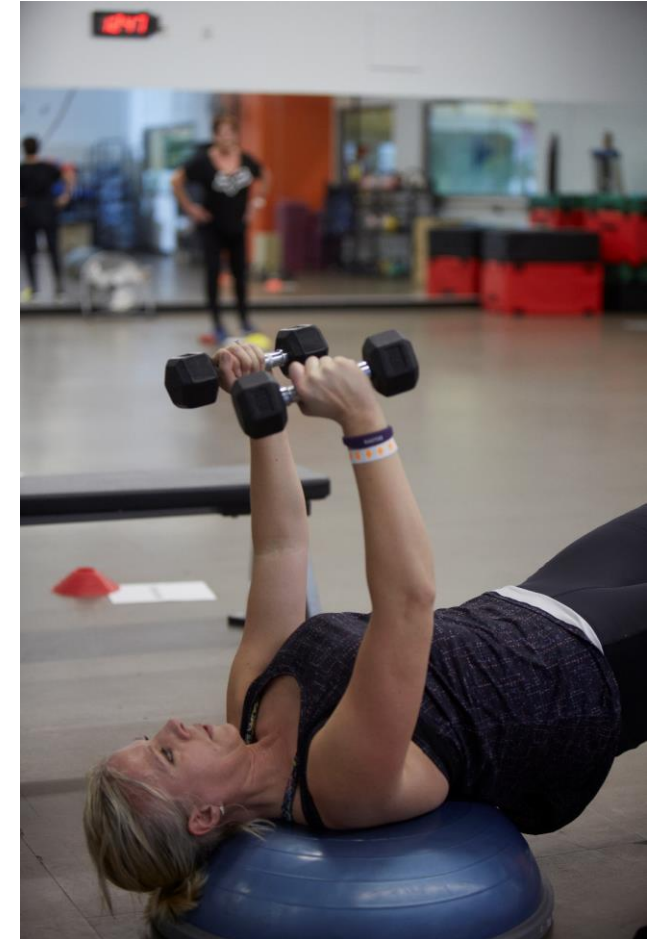


2021 Revenues

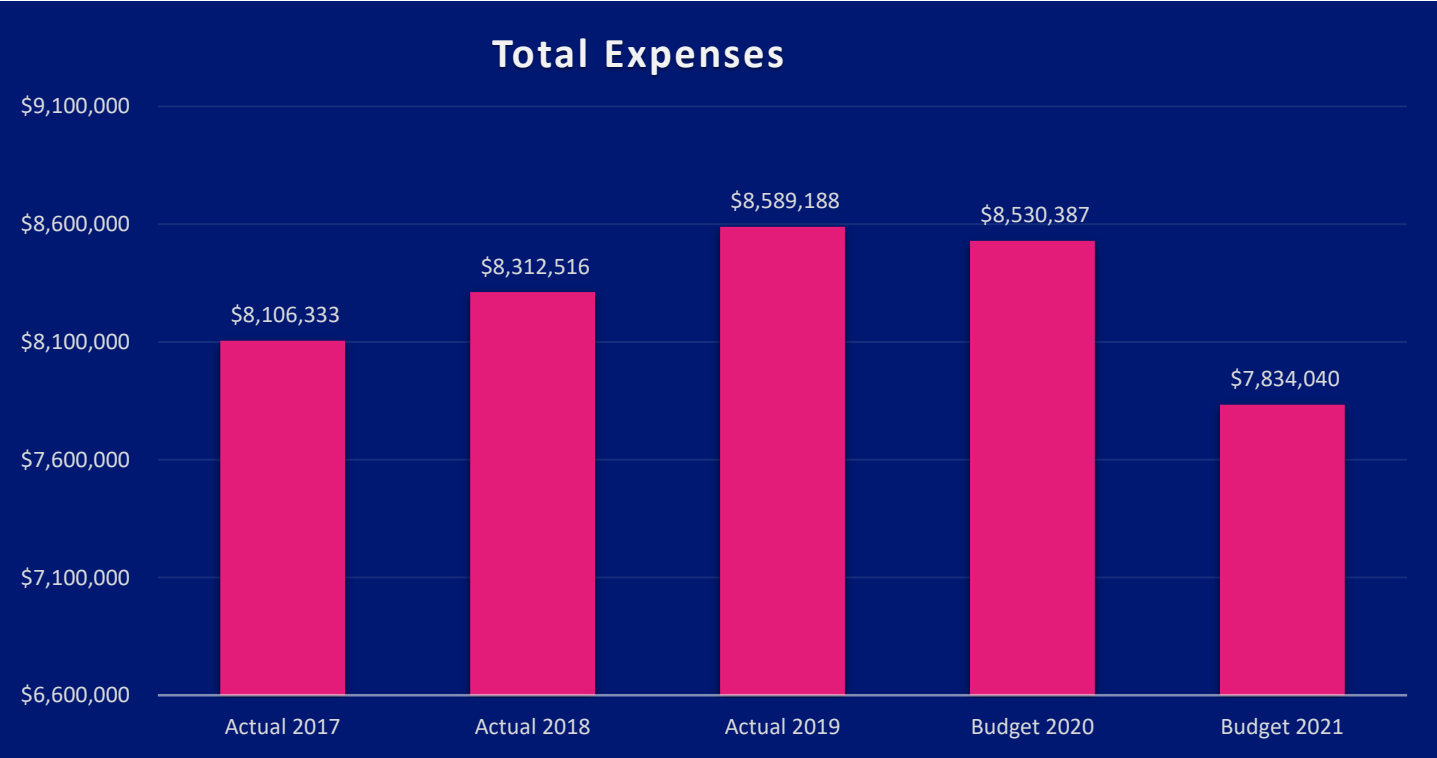


2021 Expenses (Including Depreciation)

Expenses	Approved 2020 Budget	Draft 2021 Budget
Salaries and Benefits	4,554,016	3,935,575
Materials, Goods, Supplies (Inc. Depreciation)	3,074,371	2,936,465
Utilities	902,000	962,000
Total Expenses	8,530,387	7,834,040



2021 Expenses



Capital Overview

TOTAL BUDGETED CAPITAL EXPENSE:

2020 Surplus = \$150,000

2021 Request = 227,652

- **Arena Chiller and Brine Heat Exchangers**
 - **Natural Gas Refueling Station**
- **Annual Fitness Equipment Replacement**

Infrastructure Overview

TOTAL BUDGETED INFRASTRUCTURE EXPENSE - \$20,000

- **Children and Youth Services Desk Reno**

Municipal Contribution	Approved Budget 2020	Draft Budget 2021
Operating	1,805,756	1,893,636
Capital/lifecycle	320,077	227,652
Infrastructure	175,000	20,000
Total Municipal Contribution	2,300,833	2,141,288



Draft 2021 Budget Summary

- ∞ Overall revenues have decreased by 13.05%
- ∞ Overall expenses have decreased by 9.08%
- ∞ Combined Municipal contribution decreased by 6.9%
- ∞ Operating cost recovery of 74.48%
- ∞ Impacts of COVID-19 heading into 2021 are estimated based on current trends



Thank You!

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