

Topic: 2021 Recreation Major Capital Cost Share Request – Town of Devon

Introduction:

The Town of Devon is seeking to construct a new recreation facility. In 2020 Council agreed to contribute \$1,000,000 over five years to the capital costs of the facility. Devon has asked that this contribution be accelerated to a three-year term and for an increased contribution of \$1,500,000.

Background Information:

As part of the Recreation Cost Share Agreements we have with our municipal partners, Council may, at their discretion, provide funding support for recreation amenities that are located in neighbouring jurisdictions but will provide significant benefit to Parkland County residents. Administration received the original request from the Town of Devon in 2020 to expand the **Dale Fisher Arena into a multi-use recreation facility. At that time, Council approved a \$1,000,000 contribution to be dispersed over a five year term.**

The Town of Devon has since asked that Parkland increase the contribution to \$1,500,000, to be paid over a three-year term.

Administration recommendation:

Administration has reviewed the documentation provided by the Town and sees a benefit in this project to Parkland County residents who live within a 30 minute drive to the Town of Devon. The recommendation is to accelerate the already approved contribution of \$1,000,000 to a three-year term.

Analysis:

Administration has reviewed and supports the request of accelerating the originally approved amount. Supporting this request will ensure our residents continue to have access to facilities that are well maintained, safe and efficient as well as ensuring the same level of service as currently provided.

Alternatives:

1. Council could choose to not approve the accelerated payment and to keep the original payment at the original term.
2. Council could choose to approve the request at a different funding level.

Conclusion/Summary:

Administration is recommending approval of the requests, as presented above.

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