



Legislation Details (With Text)

**File #:** RFD 18-275    **Version:** 1    **Name:** 2019 Interim Operating and Capital Budget  
**Type:** Request For Decision    **Status:** Carried  
**File created:** 11/9/2018    **In control:** Council  
**On agenda:** 11/27/2018    **Final action:** 11/27/2018  
**Title:** Parkland County 2019 Interim Operating and Capital Budget

Proposed Motions

1. That Council approve the 2019 Interim Operating Budget containing \$23,188,900 in revenues; \$99,984,700 in expenditures; a municipal tax requirement of \$59,616,000;
2. That Council approve the 2019 Interim Capital Budget containing \$38,992,700 in revenues; \$39,773,700 in expenditures, a municipal tax requirement of \$781,000;
3. That Council hold a Spring Budget Review session to finalize the 2019 Budget on April 9, 2019, prior to the approval of the Tax Rate Bylaw;
4. That Council finalize the 2019 Tax Rate Bylaw for approval on April 23, 2019 and;
5. That Council approve the projects spanning more than one year in duration in the amount of \$2,766,000.

**Indexes:**

**Code sections:**

**Attachments:** 1. 1. 2019 Interim Operating and Capital Budget, 2. 2. 2019 Interim Capital Budget by Infrastructure Class

Date	Ver.	Action By	Action	Result
11/27/2018	1	Council	approved	Pass
11/27/2018	1	Council	approved	Pass
11/27/2018	1	Council	approved	Pass
11/27/2018	1	Council	approved	Pass
11/27/2018	1	Council	approved	Pass
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Parkland County 2019 Interim Operating and Capital Budget

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approval of the Tax Rate Bylaw;

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#### **Administration Recommendation**

Administration supports the proposed motions.

#### **Purpose**

Each calendar year, Council approves an operating budget to provide the required resources to deliver its desired programs and services to the community. Council also approves a capital budget annually to provide the required resources to maintain the existing infrastructure and to support future capital initiatives. These budgets align with Council's priorities and goals.

#### **Summary**

On November 6 and 7, 2018 a proposed 2019 Interim Budget was presented to Council. Attachment 1 outlines the proposed 2019 Interim Operating and Capital Budget and Attachment 2 outlines the 2019 Capital Budget by Infrastructure Class. Approval of the Municipal Budget will result in an overall increase of 3.6% in property taxes. The impact of this budget on the median residential property owner is 3.76% and 3.80% for the median non-residential property located in Acheson.

#### **Strategic Plan/Policy/Legal/Staff Implications:**

The Municipal Budget puts into operational practice the strategies established in the Strategic and Business Plans.

Each calendar year, Council is required to adopt an operating and a capital budget as outlined in sections 242, 243, 245 and 246 of the *Municipal Government Act*.

#### **Financial Impact:**

Operating budget tax levy is set at \$59,616,000 (\$58,386,000 Municipal Tax Levy, \$1,130,000 TriLeisure Centre and \$100,000 Edmonton Metropolitan Region Board).

Capital budget tax levy is set at \$781,000.