Legislation Details (With Text)

File #:	App 18-028	**Version:**	1	**Name:**	2017 Audited Financial Statements
Type:	Appointment			**Status:**	Carried
File created:	3/26/2018			**In control:**	Financial Services Division
On agenda:	4/24/2018			**Final action:**	4/24/2018

Title:
APPOINTMENT - 10:00 a.m.
2017 Audited Financial Statements
(KPMG - John Stelter, Partner, Audit and Taylor Rolheiser, Senior Manager, Audit)

Proposed Motion
That the 2017 Audited Consolidated Financial Statements be approved, as presented.

Indexes:

Code sections:

Attachments: 1. 1. Draft Final Draft Consolidated FS, 2. 2. 2017 External Audit Completion Summary, 3. 3. 2017 Audit Findings Report

Date	Ver.	Action By	Action	Result
4/24/2018	1	Council	approved	Pass

APPOINTMENT - 10:00 a.m.
2017 Audited Financial Statements
(KPMG - John Stelter, Partner, Audit and Taylor Rolheiser, Senior Manager, Audit)

Proposed Motion
That the 2017 Audited Consolidated Financial Statements be approved, as presented.

Administration Recommendation
Administration supports the proposed motion.

Purpose
Pursuant to Section 276 (1) of the Municipal Government Act, on an annual basis the municipality must produce an Audited Financial Statement. This report documents the County's 2017 financial position and is an important element of the County's commitment to transparency and communication.

Summary
Administration is pleased to present to Council the 2017 Audited Consolidated Financial Statements (Attachment I). KPMG, the County's independent auditor, has audited the consolidated financial statements and has provided an unqualified opinion on the Financial Statements. The Audit Findings Report has also been attached for Council's information.

Strategic Plan/Policy/Legal/Staff Implications
Core Value - Responsibility : We focus on operating in a safe, efficient, reliable, and cost effective manner, acting today with the interests of tomorrow in mind.

Section 276(1) of the Municipal Government Act.

Financial Impact:

Cost: N/A
Source of Funding: N/A