



Legislation Details (With Text)

File #: BL 17-023 **Version:** 1 **Name:** 2017 Tax Rate Bylaw
Type: Bylaw **Status:** Carried
File created: 3/27/2017 **In control:** Legislative Matters
On agenda: 4/25/2017 **Final action:** 4/25/2017
Title: 2017 Tax Rate Bylaw 2017-10

Proposed Motions

1. That Bylaw 2017-10 receive first reading.
2. That Bylaw 2017-10 receive second reading.
3. That Bylaw 2017-10 be presented for third reading at this meeting.
4. That Bylaw 2017-10 receive third and final reading.

Indexes:

Code sections:

Attachments: 1. 1. Bylaw 2017-10 Tax Rate Levy, 2. 2. 2016 to 2017 Tax Comparison, 3. 3. 2017 Education Property Tax Requisition, 4. 4. 2017 Education Property Tax-Alberta Fact Sheet, 5. 5. 2017 Education Property Tax Q&A

Date	Ver.	Action By	Action	Result
4/25/2017	1	Council	received on first reading	Pass
4/25/2017	1	Council	received on second reading	Pass
4/25/2017	1	Council	given consent for third reading	Pass
4/25/2017	1	Council	received on third reading	Pass

2017 Tax Rate Bylaw 2017-10

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Administration Recommendation

Administration supports the proposed motion.

Purpose

To adopt the 2017 Property Tax Bylaw that establishes the property taxation rates, assessed against property within Parkland County, to raise sufficient tax revenue to fund municipal services and to provide for various requisitions from outside organizations.

Summary

On April 11, 2017 Council approved a revised budget which resulted in a net municipal tax levy requirement of \$54,657,400. This levy as well as the required tax levies for the Family Leisure Centre, Capital Region Board, Senior's Foundations and the Education requisitions result in a total tax levy requirement of \$80,560,742 (Attachment 2). It is important to note that the municipality has no control over education taxes. The municipality is only responsible for levying them. The 2017 Education Property Tax Requisition for Parkland County has increased by 9% (Attachment 3). The Alberta Government provides information on the Education

Property Tax to residents (Attachment 4 & 5).

Strategic Plan/Policy/Legal/Staff Implications (As required)

Part 10 Division 2 of the MGA

Financial Impact:

Cost: \$80,600,742 (includes \$40,000 estimated minimum tax levy)

Source of Funding: Taxation