

Parkland County

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Date	Ver.	Action By	Action	Result

10/16/2018 1 Committee of the Whole

TransAlta Tax Appeal Update 2018

Purpose

TransAlta has submitted two (2) Linear Property assessment complaints and one (1) Designated Industrial property assessment complaint, which may reduce the County's tax revenue.

Summary

TransAlta has now filed both Linear and Designated Industrial assessment complaints asking for a reduction in assessed value which would potentially reduce tax revenue by as much as \$8 million for 2019 tax year. Parkland County has asked to be an active participant in the hearing. Parkland County has also hired legal counsel to help support the process. Both hearings have dates now set and preparation for defence has commenced.

Strategic Plan/Policy/Legal/Staff Implications:

Core Value - Responsibility - Parkland County will conduct itself in an open and transparent manner, and provide quality service to residents and clients through efficient and effective practices while we undertake continuous improvement.