



Legislation Details (With Text)

File #: POL 19-001 **Version:** 1 **Name:** Major Capital Cost Share Funding Policy C-AD52
Type: Policy **Status:** Carried
File created: 3/6/2019 **In control:** Council
On agenda: 3/12/2019 **Final action:** 3/12/2019
Title: Major Capital Cost Share Funding Policy C-AD52

Proposed Motion

That Major Capital Cost Share Funding Policy C-AD52 be approved, as presented.

Indexes:

Code sections:

Attachments: 1. 1. Major Capital Cost Share Policy C-AD52

Date	Ver.	Action By	Action	Result
3/12/2019	1	Council		
3/12/2019	1	Council		
3/12/2019	1	Council	approved	Pass

Major Capital Cost Share Funding Policy C-AD52

Proposed Motion

That Major Capital Cost Share Funding Policy C-AD52 be approved, as presented.

Purpose

The purpose of this policy is to establish the protocols and methodology for municipalities to request funds from Parkland County for Major Capital investments.

Summary

Administration presented Major Capital Cost Share Funding Policy C-AD52 to the Committee of the Whole on March 5, 2019.

Through the Committee's review, administration made one amendment to the proposed Policy C-AD52. Under definitions, Major Capital Investment Projects, the last sentence was reworded to: "where Parkland County's contribution exceeds \$250,000 in value."

This policy provides the basis for the governance process for all major capital cost share requests not defined in another contractual relationship. It is intended to ensure an integrated, consistent and transparent process is used for evaluating and making strategic decisions on major capital investment projects.

Strategic Plan/Policy/Legal/Staff Implications:

Responsible Governance - we maintain the public's trust through transparent and fair decision-making superior service delivery and effective communication.

Financial Impact:

Cost: n/a

Source of Funding: n/a

