



Legislation Details (With Text)

File #: RFD 20-152 **Version:** 1 **Name:** Q2 2020 Corporate and Financial Update
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File created: 7/31/2020 **In control:** Committee of the Whole
On agenda: 9/1/2020 **Final action:** 9/1/2020
Title: Q2 2020 Corporate and Financial Update

Proposed Motion

That the Corporate and Financial Update be received for information, as presented.

Indexes:

Code sections:

Attachments: 1. 1. Q2 2020 Corporate and Financial Update Presentation, 2. 2. Q2 2020 Financial Statements

Date	Ver.	Action By	Action	Result
9/1/2020	1	Committee of the Whole		
9/1/2020	1	Committee of the Whole	accepted for information	

Q2 2020 Corporate and Financial Update

Proposed Motion

That the Corporate and Financial Update be received for information, as presented.

Administration Recommendation

Administration supports the proposed motion.

Purpose

A corporate and financial update is being provided to Committee of the Whole, reflective of financial status, projects, activities, and key performance indicators.

Summary

A balanced scorecard was developed and presented to Council in 2017 and is being reviewed and updated. This scorecard outlines key performance indicators (KPIs) that are tracked throughout the organization. Many of these KPIs are currently being tracked, while others are in development or refinement. A number of KPIs that are currently being tracked have been reported in the Tactical Plan updates.

Tactical Plans have been developed in alignment with Council's Long-Term Strategic Plan and are updated on a quarterly basis. These plans include highlights of programs, services, and other activities carried out by each department, and are intended to provide Council with information to understand key achievements and progress.

Financial Statements have also been prepared in order to update and report to Committee of the Whole on Parkland County's financial status.

Strategic Plan/Policy/Legal/Staff Implications:

This supports all areas of the Strategic Plan.

Financial Impact:

Cost: N/A

Source of Funding: N/A