



Legislation Details (With Text)

File #: RFD 20-194 **Version:** 1 **Name:** Edmonton Global Funding Increase
Type: Request For Decision **Status:** Archived
File created: 10/7/2020 **In control:** Council
On agenda: 10/13/2020 **Final action:** 10/13/2020
Title: Edmonton Global Funding Request

Proposed Motion
That the Edmonton Global funding increase be received for information, as presented.

Indexes:

Code sections:

Attachments: 1. 1. Edmonton Global Investment Plan Proposal

Date	Ver.	Action By	Action	Result
10/13/2020	1	Council	accepted for information	
10/13/2020	1	Council		

Edmonton Global Funding Request

Proposed Motion

That the Edmonton Global funding increase be received for information, as presented.

Administration Recommendation

Administration supports the proposed motion.

Purpose

Advise members of Council on information pertaining to a proposed Edmonton Global funding increase.

Summary

Edmonton Global is asking for increased funding from the shareholders as per the attached report. Three options will be presented at a special shareholder meeting on October 22, 2020. Parkland County is a shareholder of Edmonton Global and currently provides annual funding of \$67,954.15 to the organization; however, this runs the risk of increasing significantly.

Strategic Plan/Policy/Legal/Staff Implications:

Strategic Economic Diversification: support the continuation and evolution of traditional economic activities, while pursuing new opportunities for diversified and sustainable growth

Financial Impact:

Cost: n/a

Source of Funding: n/a